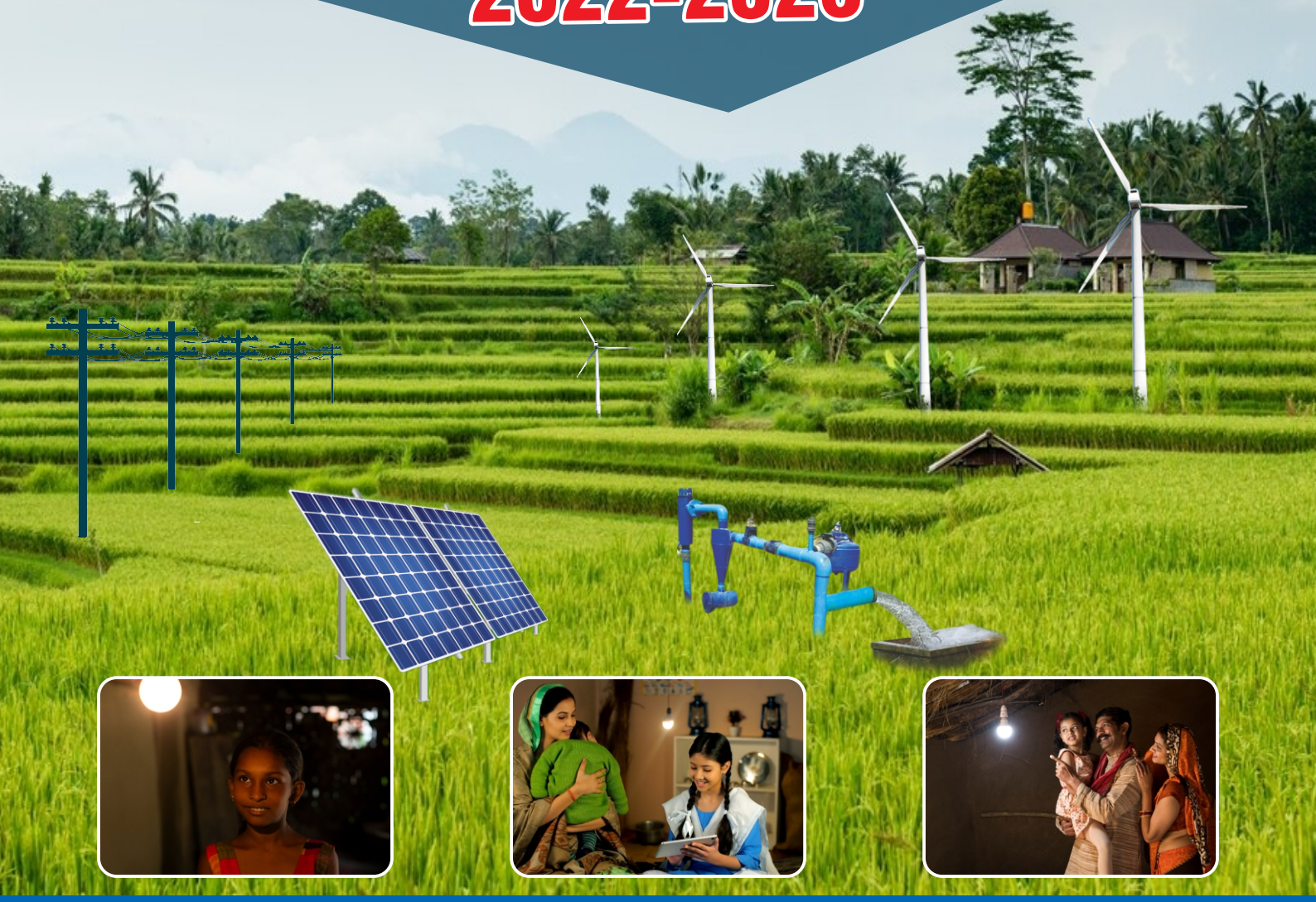
SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
TIRUPATI

Southern Power Ap

23rd Annual Report
2022-2023



Regd. Office : H.No. 19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam, Kesavayanagunta,
Tirupati - 517 503, Andhra Pradesh, India
Corporate Identity Number : U40109AP2000SGC034118

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

Regd.Office : H.No 19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam,
Kesavayanagunta, Tirupati, - 517 503 Andhra Pradesh, India.
Corporate Identity Number: U40109AP2000SGC034118
Telephone No. 0877- 2284109 Fax: 0877-2284112
Email: cmd@apsdcl.in Website: www.apspdcl.in

BOARD OF DIRECTORS

SRI. K. SANTHOSHA RAO	CHAIRMAN & MANAGING DIRECTOR From 22.07.2022
SRI H. HARANATHA RAO	CHAIRMAN & MANAGING DIRECTOR From 22.07.2019 to 21.07.2022
CMA.V.N. BABU	DIRECTOR/ FINANCE
SRI.B.A.V.P.KUMARA REDDY	NON-WHOLE TIME DIRECTOR
SRI . N.V.S.SUBBA RAJU	DIRECTOR/TECHNICAL & HRD
SRI.K.SIVA PRASADA REDDY	DIRECTOR/PROJECTS & IT
SRI. K.V.V.SATYANARAYANA, IRAS	NON-WHOLE TIME DIRECTOR
Dr. P.B.SASHIKALA	WOMAN DIRECTOR
SHRI. SAURAV KUMAR SHAH ,IPS	NOMINEE DIRECTOR
SHRI. N.VENKATESAN	NOMINEE DIRECTOR

AUDIT COMMITTEE:

SRI B.A.V.P.KUMARA REDDY	CHAIRMAN
DR. P.B.SASHIKALA	MEMBER
SRI. N.V.S.SUBBA RAJU	MEMBER

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Er.. K.SANTHOSHA RAO	CHAIRMAN
SRI B.A.V.P.KUMARA REDDY	MEMBER
CMA.V.N. BABU	MEMBER

NOMINATION AND REMUNERATION COMMITTEE

SRI B.A.V.P.KUMARA REDDY	CHAIRMAN
Er.. K.SANTHOSHA RAO	MEMBER
Dr. P.B.SASHIKALA	MEMBER

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

RISK MANAGEMENT COMMITTEE

S. No	Designation	Type of Director (Independent/ Non-Executive/ Nominee etc.)	Designation in the Committee (Chairman/ Member etc.)
1	Chairman & Managing Director	Whole Time Director	Chairman
2	Director/Technical & HRD	Whole Time Director	Member
3	Director/Finance	Whole Time Director	Member
4	Woman/Independent Director	Non-Whole Time Director	Member
5	Chief General Manager/ Operation & Maintenance	Senior Officer	Member
6	Chief General Manager/ Finance	Senior Officer	Member
7	Chief General Manager / Projects	Senior Officer	Member & Convenor

CS. B.V.S.PRAKASH, FCS — **COMPANY SECRETARY**

M/S RAJU & PRASAD — **STATUTORY AUDITORS**

M/S NARASIMHA MURTHY & CO. — **COST AUDITORS**

M/S GMVDR & ASSOCIATES, — **SECRETARIAL AUDITORS**

BANKERS: STATE BANK OF INDIA

REGISTERED OFFICE

D.NO19-13-65/A,
TIRUCHANOOR ROAD,
BEHIND SRINIVASA KALYANA
MANDAPAM, KESAVAYANIGUNTA,
TIRUPATI-517 503, CHITTOOR (DIST)
ANDHRA PRADESH

TELEPHONE	:	(0877) 2284109,
FAX	:	(0877) 2284111/2
PAN NO.	:	AAHCS4056Q
GST REG NO	:	37AAHCS4056Q2ZM
LEI No	:	335800QARHOJ59JFB87

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

VISION

- To become India's best DISCOM by providing reliable, resilient, and quality power at affordable rates to all the consumers and promote economy and sustainability of the society.
- To Create an organization that is profitable, viable, responsive, serving the needs of the customer and employees.

MISSION

- Provide 24X7 POWER TO ALL by enhancing the distribution network.
- Promote Non-conventional / Renewable Energy and Energy Efficiency
- Promote innovation and adoption of latest technology with cyber security.
- Get Consumer's best satisfaction through excellence in delivering services at par with consumer expectations.
- Maximize sustainable value to all stakeholders (customers, employees, suppliers, and contractors) through IT enabled solutions and smart technology.
- Take care of every employee to bring their whole self to work.

VALUES

- Committed for electrical safety.
- Consumer's Satisfaction & Care.
- Promoting ethics in the workplace creates a positive culture.
- Acting with integrity.
- Corporate Responsibility, Financial Responsibility, Moral Responsibility.
- Accountability up to the field level.
- Fairness in all matters.
- Respect the dignity of persons and peoples.
- Strict adherence to commitments.
- Speed of response.

Energy saved is.....Energy produced

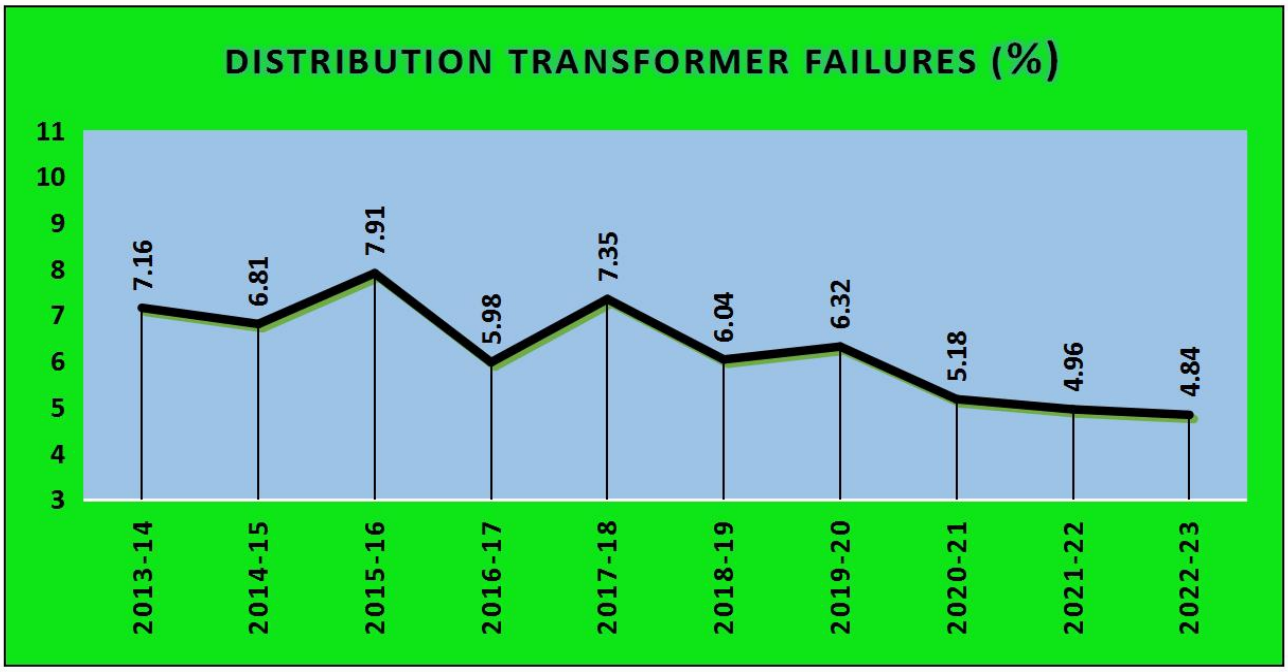
APSPDCL PERFORMANCE HIGHLIGHTS

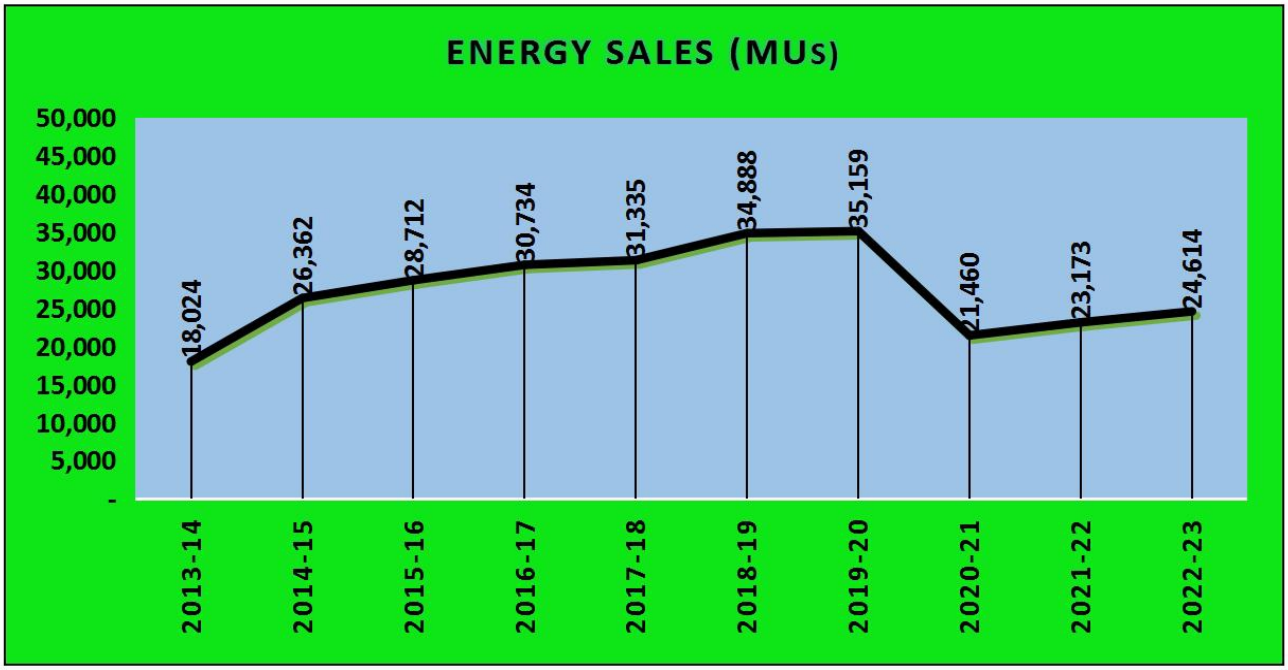
Year ended 31st March	2022-23 *	2021-22 *	2020-21 *	2019-2020	2018-2019	2017-2018	2016-2017
Units Sold (Million Units)	24,614.23	23,173.12	21,460.20	35,159.00	34,888.00	31,335.03	30,734.43
No. of 33/11 KV Sub stations	1,503	1,459	1,450	2,237	2,205	2,157	2,045
Length of 33 KV line in KM	13,069	13,003	12,854	20,183	19,997	19,684	18,800
Length of 11 KV line in KM	144,377	139,342	130,094	197,362	188,789	180,435	173,284
Length of LT line in KM	148,521	145,621	145,895	264,174	261,604	245,381	240,136
Number of Distribution Transformers	689,853	651,177	599,766	771,331	735,586	698,305	544,505
Number of Power Transformers	2,486	2,436	2,276	2,846	2,786	2,669	2,625
No of Consumers	8,196,112	7,903,022	7,662,379	12,614,450	12,278,356	11,822,731	11,379,916
Distribution Losses (%)	8.08	8.10	8.21	8.19	8.26	8.31	8.47
Distribution Transformer failures (%)	4.84	4.96	5.18	6.32	7.10	7.35	5.98
AT & C Losses	13.69	15.45	37.48	12.43	11.46	11.01	14.42

Financial Data (Rs. In Crores)

For the year ended 31st March	2022-23 *	2021-22 *	2020-21 *	2019-2020	2018-2019	2017-2018	2016-2017
Total Income	26,604.17	19,734.02	19,882.08	27,606.08	23,674.14	20,499.44	16,647.60
Total Expenditure	25,370.37	21,788.26	19,880.49	27,604.98	31,355.01	20,503.94	18,535.28
Surplus / (Deficit)	**1,233.80**	**(2,054.24)**	**1.59**	**1.10**	**(7,680.87)**	**(4.50)**	**(1,887.68)**
Paid up Equity Capital	358.71	358.71	358.71	358.71	358.71	358.71	358.71

*** After bifurcation of APSPDCL into APSPDCL and APCPDCL.**


DISTRIBUTION TRANSFORMER FAILURES (%)
11
10
9
8
7
6
5
4
3
7.16
6.81
7.91
5.98
7.35
6.04
6.32
5.18
4.96
4.84
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23


ENERGY SALES (MUs)
50,000
45,000
40,000
35,000
30,000
25,000
20,000
15,000
10,000
5,000
-
18,024
26,362
28,712
30,734
31,335
34,888
35,159
21,460
23,173
24,614
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23

DISTRIBUTION LOSSES (%)
15
10
5
-
10.68
10.33
8.48
8.47
8.31
8.26
8.19
8.21
8.10
8.08
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23

AT & C LOSSES (%)
50
45
40
35
30
25
20
15
10
5
-
11.68
12.16
11.48
14.42
11.01
11.46
12.43
37.48
15.45
13.69
2013-14
2014-15
2015-16
2016-17
2017-18
2018-19
2019-20
2020-21
2021-22
2022-23

23RD ANNUAL REPORT 2022-2023

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SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

Regd.Office : H.No 19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Kesavayanagunta, Tirupati, - 517 503 Andhra Pradesh, India.
Corporate Identity Number: U40109AP2000SGC034118
Telephone No. 0877- 2284109 Fax: 0877-2284112
Email: cmd@apsdcl.in Website: www.apspdcl.in

Chairman & Managing Director's Statement

Dear Shareholders,

It is my pleasure to present the 23rd (Twenty third) Annual Report of M/s.Southern Power Distribution Company of Andhra Pradesh Limited,(APSPDCL) Tirupati for the Financial Year 2022-2023.

Further, I wish to inform that we are publishing the quarterly un-audited accounts within 60 days of the end of each quarter.

Hence, the Un-Audited Accounts of the Company for all the 4 quarters were published with in a period of 60 days for the F.Y.2022-2023.

A Brief Performance :

S. No	Particulars	As on 31.03.2022	During the year 2022-2023	As on 31.03.2023
1	Number of 33/11 KV Sub stations	1,459	44	1,503
2	Length of 33 KV line in KM	13,003.08	66.30	13,069.38
3	Length of 11 KV line in KM	1,39,341.70	5,035.11	1,44,376.81
4	Length of LT KV line in KM	1,45,621.72	28,99.17	1,48,520.89
5	Number of Distribution Transformers	6,51,177	38,676	6,89,853
6	Number of Power Transformers	2,436	50	2,486
7	Number of Consumers	79,03,022	2,93,090	81,96,112

Year ended 31st March	2021-2022	2022-2023
Distribution Losses (%)	8.10	8.08
Distribution Transformer failures (%)	4.96	4.84
AT & C Losses (%)	15.45	13.69

EXTENSION OF 9 HRS, 3 PHASE POWER SUPPLY TO AGRICULTURE SERVICES DURING DAY TIME:

The Government of Andhra Pradesh introduced the Flagship programme of "NAVARATNALU" under this programme, Extension of 9 Hrs, 3 Phase power supply to agriculture services during day time was achieved.

CUSTOMER SERVICE WING:

M/s APSPDCL dedicates itself to efficient and timely customer service. The functioning of the Customer Service Wing of APSPDCL is as follows:

- Customer Service wing of APSPDCL functioning in Corporate Office, APSPDCL, Tirupati deals with releasing of new services under all the categories and Service requests.
- An innovative program named "Dial Your SE" is being conducted to address the grievance of the consumers and the complaints received are being pursued regularly.
- Along with the above, grievances of the consumers received from CM-Office, "Jagannanaku Chepudamu" portal and Department Spandana portal, were also addressed from time-to-time.
- Consumers across all the five circles can register their complaints through various channels like (I) / www.apspdcl.in website (ii) APSPDCL Customer Mobile APP (iii) Whats App Numbers (1)8374451912 (KNL,ATP) (2) 8374331912 (TPT,KDP,NLR) for registering the complaints.
- The Centralized Customer Care (CCC) functioning 24X7 at Corporate Office, APSPDCL, Tirupati has been computerized and is designed to receive the complaints through IVRS and Manually on various electricity problems and electrical supply issues, from the Consumers belonging to the circles of Ananthapur, Kadapa, Kurnool, Nellore and Tirupati via toll free number "1912".
- There are total 30 incoming lines and Operators working in CCC in 3 shifts round the clock under the supervision of GM/CSC.
- The complaints registered in CCC were being resolved on priority basis from time-to-time.
- For the resolved complaints, Robo-calling feature has been initiated for taking feed backs from the consumers on complaint resolution.
- Live-Chat facility is implemented in APSPDCL website ("www.apspdcl.in") for providing immediate solution to the Consumer Complaints.
- Along with the toll free number service above, Complaints from the consumers via Email ("customercare@southernpowerap.co.in"), Website, Chat-bots were also addressed for the utmost satisfaction of the consumers

ELECTRICAL SAFETY MEASURES

- Any electrical mishap observed/noticed should be informed immediately to the nearest electrical office without attempting themselves.
- All the safety clearances (both vertical & horizontal) are to be maintained while constructing buildings and structures in accordance with the Indian Electricity Rules, 2003.
- The worn out or damaged service wires is to be replaced immediately, particularly in agricultural services.
- If any electrical conductor/cable is found snapped, people should not touch the conductor/cable but it should be intimated to the concerned/nearest electrical office.
- Under any circumstances, public should not meddle or operate the electrical installations /equipment.
- Intimate to all domestic and non-domestic consumers on usage of miniature e circuit breakers (MCBs) with earth leakage current protection to avoid electrical accidents.
- Provide proper earthling to the electrical / electronic equipment.
- Always use required rating plugs to connect electrical appliances to the socket and at any circumstances not to put bare conductors in to the socket.

Vigilance Wing:

Continuous efforts are being made for prevention of theft of energy. Anti-Power Theft Squad (APTS) Department & DPE Wing have carried out intensive inspection drives during the year.

A total of 25,557 cases were registered during the year 2022-2023.
An amount of Rs 2,35,76,500 /-were collected from Compounded cases.

Board Meetings

The Board of Directors had their (11) meetings during the year under review on 26.05.2022, 02.06.2022, 28.06.2022, 11.07.2022, 20.08.2022, 29.08.2022,13.09.2022, 14.11.2022, 12.12.2022,25.02.2023, and 31.03.2023.

Audit Committee Meetings:

The Audit Committee had its (6) meetings during the year under review on 26.05.2022, 28.06.2022, 20.08.2022,13.09.2022,14.11.2022 and 25.02.2023.

Corporate Social Responsibility Committee Meetings:

In compliance with the provisions of Section 135 of the Companies Act, 2013, during the year under review, the CSR Committee had its meeting on 11.07.2022.

Nomination and Remuneration Committee Meeting:

In compliance with the provisions of Section 178 of the Companies Act, 2013, during the year under review, the Committee had its meeting on 20.08.2022.

Annual General Meeting:

The Annual General Meeting was held on 13.09.2022 for adoption of Audited Annual Accounts of the company for the F.Y. 2021-2022.

Training Programs Conducted During April-2022 To March-2023				
S. No	**Circle**	**No. of Programs conducted**	**No. of Participants Targeted**	**No. of Participants attended**
1	**Dr.Y.S.R,CTI/ TIRUPATI**	**76**	**2668**	**2396**
2	**SPTI/ Nellore**	**92**	**2402**	**2066**
3	**SPTI Kadapa**	**81**	**2264**	**2040**
4	**Total**	**249**	**7334**	**6502**

The Corporate Social Responsibility Policy

The CSR Committee recommended the CSR Policy to the Board. The Board in its 92nd meeting held on 21.07.2015 approved the CSR policy of the Company. The CSR policy was placed in the Website of the Company.

To conclude, I congratulate all the employees for their efforts towards achieving the goals of the Company and improved sales performance, in accomplishing the Directives of Regulatory authority, other statutory authorities and initiated steps for institutional strengthening.

Further, I sincerely acknowledge the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO, APGENCO, Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors consumers and other stakeholders.

Thank you,

Chairman & Managing Director
APSPDCL :: TIRUPATI

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

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Corporate Identity Number: U40109AP2000SGC034118
Telephone No. 0877- 2284109 Fax: 0877-2284112
Email: cmd@apsdcl.in Website: www.apspdcl.in

N O T I C E

NOTICE is hereby given that the 23rd (Twenty Third) Annual General Meeting of M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati will be held **on Thursday, the 7th September,2023 at 16.30 Hrs (4.30 P.M) at the Registered Office of the Company,** D.No.19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Tirupati to transact the following business.

Ordinary Business

1.To receive, consider and adopt the Audited Balance Sheet as at 31st, March 2023 and Profit & Loss account, Cash Flow Statement, for the Financial year ended as on that date of the Company together with Directors Report, Statutory Auditors Report and replies of the Management, the Supplementary Audit Report of the Comptroller and Auditor General of India.

Draft Resolution

To Consider and if thought fit to pass the following resolution(s) with or without any modification(s) as an ordinary resolution:

"RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2023, the Profit & Loss Account and Cash flow statement for the year ended as on that date together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India and Secretarial Audit Report and the Management reply thereon for the F.Y. 2022-2023 as laid before the Members at this meeting be and are hereby Noted, considered and adopted."

2. To approve for and Authorise the Board to take note of Statutory Auditor's appointment by the Comptroller and Auditor General of India for the Financial year 2023-24 under the provisions of Sec.139 of the Companies Act, 2013 and also to authorize the Board to fix the remuneration to the Statutory Auditors for the Financial Year 2023-24 as per Section 142 of the Companies Act, 2013.

Draft Resolution:

"RESOLVED THAT the Shareholders/Members hereby authorised the Board to take note of appointment of Statutory Auditor's to be made by the Comptroller and Auditor General of India, New Delhi for M/s Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati for the Financial Year 2023-2024 U/s 139 of Companies Act, 2013 ."

"FURTHER RESOLVED THAT pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2023-2024.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

Special Business

3. To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2023-2024 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:

Draft Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors vide Board Resolution No.(12) in the 136th Board of Directors Meeting held on 25.02.2023 to conduct Cost Audit of the Company for the F.Y.2023-2024 with a cost audit fee of ₹.2,00,000/- (Rupees Two Lakhs Only) plus applicable GST and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹.80,000/- (Rupees Eighty Thousand only) be and is hereby ratified by the Shareholders of the Company."

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited

(CS.B.V.S.PRAKASH, FCS)
Company Secretary

Note:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the Proxy need not be a member of the Company.

2. Proxy form is enclosed. Instrument appointing proxy shall be deposited at the Registered office of the Company by not less than 48 hours before Commencement of the meeting.

3. The Comments of the Comptroller and Auditor General of India (C&AG) on the Annual Accounts for the Financial year 2022-2023 shall be placed before the Shareholders at the Annual General Meeting of the Company .

4. Explanatory Statement pursuant to Sec 102(1) of the Companies Act, 2013 is enclosed.

5. Route map showing the venue of the meeting is enclosed and the same is available on the website of the company along with the notice.

6. Annual Return is placed in the web site of the company.

To

The Members of the Company/Directors
M/s. Raju & Prasad/Statutory Auditors,
M/s Narasimha Murthy & Co, Cost Auditors,
M/s GMVDR & Associates, Secretarial Auditors,

BY ORDER OF THE BOARD OF DIRECTORS
For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh Limited

(CS.B.V.S. PRAKASH, FCS)
Company Secretary

Place: Tirupati
Date : 07.08.2023

Explanatory Statement

(Pursuant to Section102(1) of the Companies Act, 2013)

Special Business: Item No.3 :

It is to inform that pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, in force, (including any statutory amendments/ modifications) the appointment of Cost Auditors is mandatory for the Company and the cost auditor report is to be filed with the Registrar of Companies /Central Government.

As per the Cost Audit Rules in force, for the purpose of Sub-Section (3) of Section 148, M/s Narasimha Murthy & Co, Cost Auditor(s) have been appointed by the Board vide Board Resolution No.(12) in the 136th Board of Directors Meeting held on 25.02.2023 to conduct Cost Audit of the Company for the F.Y.2023-2024 with a cost audit fee of Rs.2,00,000/- (Rupees Two Lakhs Only) plus applicable GST and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of ₹.80,000/- (Rupees Eighty Thousand only).

Hence, the resolution passed by the Board may be ratified by the Shareholders.

None of the Directors and key Managerial Personnel & their relatives are interested.

The Board of Directors recommend the resolution to be passed.

BY ORDER OF THE BOARD OF DIRECTORS

For and on behalf of M/s. Southern Power Distribution Company of Andhra Pradesh

(CS.B.V.S. PRAKASH, FCS)
Company Secretary

Place: Tirupati
Date : 07.08.2023

To

The Members of the Company/Directors
M/s. Raju & Prasad/Statutory Auditors,
M/s Narasimha Murthy & Co, Cost Auditors,
M/s GMVDR & Associates, Secretarial Auditors,

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LTD

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BOARD OF DIRECTORS' REPORT

To
The Members,
Southern Power Distribution Company of A.P. Limited Tirupati.

It is our pleasure to present the 23rd (Twenty third) Annual Report of M/s Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati for the Financial Year 2022-2023.

Further, we wish to inform that our Company is publishing quarterly un-audited accounts within 60 days of the end of each quarter. Therefore, the Un-Audited accounts of the Company for all 4 quarters were published with in a period of 60 days for the F.Y. 2022-2023.

Performance Review:

M/s APSPDCL is doing its Operations in Chittoor, Kadapa, Kurnool , Ananthapur and Nellore circles .

S.No	Particulars	As on 31.03.2022	During the year 2022-2023	As on 31.03.2023
1	Number of 33/11 KV Sub stations	1459	44	1503
2	Length of 33 KV line in KM	13003.08	66.30	13069.38
3	Length of 11 KV line in KM	139341.70	5035.11	144376.81
4	Length of LT KV line in KM	145621.72	2899.17	148520.89
5	Number of Distribution Transformers	651177	38676	689853
6	Number of Power Transformers	2436	50	2486
7	Number of Consumers	7903022	293090	8196112

Year ended 31st March	2021-2022	2022-2023
Distribution Losses (%)	8.10	8.08
Distribution Transformer failures (%)	4.96	4.84
AT & C Losses (%)	15.45	13.69

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED
Statement showing Financial Performance in comparison with the amounts approved by Hon'ble APERC.

S.No	Particulars	APERC Approved FY 2022-23 ₹ in Crore	Actuals FY 2022-23 ₹ in Crore	Favourable/ (Unfavourable) ₹ in Crore
1	Revenue Revenue from operations (including Delayed Payment Charges and Other Operating Revenue)	13,702.86	13,327.16	(375.70)
2	Inter State Sales and Inter Discom Sales	2,979.17	3,383.69	404.52
3	Other Income	-	31.22	31.22
4	Distribution True-up (FY 2014-15 to FY 2018-19)	-	1,287.71	1,287.71
5	FPPCA for FY 2021-22 & FY 2022-23	-	2,235.55	2,235.55
6	Revenue from Subsidies and Grants	5,336.69	4,641.25	(695.44)
7	Net Subsidy returnable as per Tariff Order FY 2022-23	(164.78)	(164.78)	-
8	Net Subsidy returnable - Reduction in Agricultural Sales for FY 2021-22 (as per Tariff Order FY 2023-24)	-	(234.76)	(234.76)
9	FPPCA FY 2022-23 in respect of Agricultural sales	-	574.41	574.41
10	Loss taken over by GOAP for FY 2021-22	-	1,232.54	1,232.54
A	**Total Revenue - Sub-Total (1 to 10)**	**21,853.94**	**26,313.99**	**4,460.05**
11	Expenses: Cost of Power Purchase	17,271.07	19,643.54	(2,372.47)
12	Employee benefits expense (including Additional Interest on Pension Bonds of APGenco Order)	2,559.77	2,798.47	(238.70)
13	Administration & General Charges	141.00	133.93	7.07
14	Repairs & Maintenance	384.00	331.85	52.15
15	Interest to Consumers on Security Deposits	85.71	111.59	(25.88)

S.No	Particulars	APERC Approved FY 2022-23 ₹ in Crore	Actuals FY 2022-23 ₹ in Crore	Favourable/ (Unfavourable) ₹ in Crore
16	Interest on Borrowings	891.00	1,556.82	(665.82)
17	Depreciation - (Net of Amortisation of Deferred Capital Contributions)	690.00	524.66	165.34
18	Other Expenses	29.80	295.39	(265.59)
19	Less : Expenses Capitalised	(142.00)	(174.99)	32.99
20	Less : Interest during Construction	-	(141.07)	141.07
B	**Total Expenses - Sub-Total (11 to 20)**	**21,910.35**	**4,641.25**	**(3,169.84)**
C	Profit/(Loss) before tax (A - B)	(56.41)	1,233.80	1,290.21
D	Taxes on Income	69.00	-	69.00
E	**Profit/(Loss) after tax (C-D)**	**(125.41)**	**1,233.80**	**1,359.21**

Revamped Distribution Sector Scheme (RDSS)

Government of India has launched the 'Revamped Distribution Sector Scheme -A Reforms based and Results Linked Scheme', with the objective of improving the quality and reliability of power supply to consumers through a financially sustainable and operationally efficient distribution sector.

- Government of India has approved a Reform-based and Results-linked, Revamped Distribution Sector Scheme (RDSS).
- Ministry of Power has notified the scheme vide Office Memorandum dated 20th July, 2021.
- Total outlay of the scheme is Rs.3,03,758 Crore with an estimated gross budgetary support of Rs.97,631 crore from the Government of India.
- The aims of the scheme:
  a) Reduce AT&C losses to pan India levels of 12-15% by 2024-25.
  b) Reduce ACS-ARR gaps to zero by 2024-25.

Sanctioned Works under RDSS

1.Metering Works

a) System Metering:

- All 33KV & 11KV Feeders and DTRs shall be metered with Smart meters. (Agriculture feeding DTRs, HVDS Agl DTRs upto 25 KVA and other DTRs having less than 25 KVA Capacity are to be exempted).

b) Consumer Metering:

Rollout of Smart Prepaid meters for the following Consumers :

- All Government offices/Autonomous Bodies/Boards/Corporations at Block level and above
- Industrial and Commercial Consumers
- Domestic (> 200 Units) DHQs, AMRUT cities with AT&C losses above 15%

2. Distribution Infrastructure Works

a) Loss Reduction:

- Segregation of Agricultural Feeders (Mixed)
- Bifurcation of 33KV Over Loaded feeders
- ERP upgradation under IT/OT works

S.No	Grant No	Name of the Project	Approved Project Cost Rs in Cr.	GoI grant Sanctioned In Cr.	Additional Incentive (GoI Grant) Rs. In Cr
1	31881001	RDSS Metering Works	1657.66	248.65	88.70
2	31884S01	RDSS PMA Grant for Metering Works	6.22	3.73	NA
		Sub Total	1663.88	252.38	88.70
3	31882001	RDSS Loss Reduction Works			NA
		a) Feeder Separation	4962.71	2977.63	NA
		b) Bifurcation of Overloded feeders	80.21	48.13	NA
		c) IT/OT (ERP upgradation)	41.45	24.87	NA
		RDSS Loss Reduction Works	5084.37	3050.622	
4	31884L01	RDSS PMA Grant for Loss Reduction Works	76.27	45.76	NA
		Sub total	5160.64	3096.38	
		Grand Total	**6824.52**	**3348.77**	**88.70**

Feeder Segregation :

The main motivation for implementing feeder segregation scheme in APSPDCL is to gain accountability in the subsidy provided to the agricultural consumers. And other key objectives are providing 24x7 Three-Phase supply to the rural consumers.

APSPDCL is one of the leading Distribution Utility in India having 3846 Nos 11KV Agricultural feeders in which 258 Nos 11KV Feeders are pure AGL feeders and lift irrigation feeders out of total 5959 Nos 11KV feeders. 3015 Nos 11KV AGL feeders are proposed for segregation where AGL load is having more than 30% of total feeder load.

At present, 11KV Agricultural feeder feeding supply for both households and Agricultural consumers resultantly Non-Agl consumers in Villages are restricted to 9 hrs 3-Phase supply per day. Due to this limitation's public services in rural area such as Hospitals, drinking water supply, industrial and Educational Institutions are badly affected.

Initially APSPDCL adopted virtual segregation and later carried physical segregation in one Mandal per District as a pilot during the year 2010 and virtual segregation did not prove successfully.

Ministry of Power introduced RDSS scheme at National level for feeder segregation of Rural and Agricultural consumers with effectively. Further demand for Electricity in Rural area is increasing rapidly due to an increasing the customer base, change in life style and consumption patterns.

Feeder Segregation having several advantages

- To provide 24x7 power supply to rural households and small industries.
- To ensure reliable quality power supply in Rural areas.
- Increase ability to generate livelihood by significant change in socio-economic benefits in rural area.
- Rural entrepreneurship will be increased to the unemployed educated youth
- Improve meter sales and revenue.
- Reducing peak power purchase cost due to shifting of agricultural loads to off peak hours by load management by utilizing NCE Solar Power.
- Reduction of theft and Technical Losses
- Avoiding erratic power supply, low voltage and load shedding in domestic supply.

33KV Over Loaded Feeders

APSPDCL maintaining feeder discipline to ease burden of Overloaded 33KV feeders where if load crosses 250A, to erect second line by bifurcating the existing feeder. 117 Nos Over loaded feeders are proposed for feeder bifurcation out of existing 767 Nos feeders. At present 9 hrs day time supply is extending for AGL services in Andhra Pradesh. During extending 9 hrs day time supply around 2-4 hrs overlapping between changing of the feeders. Therefore, to cater total incidental load bifurcation of 33KV feeders regularly when crossing 250A is mandatory. And also considering future load growth the proposal for bifurcation of 33KV lines are proposed for diversion of part the loads from the existing feeders.

Other Achievements:

Providing of subsidy to various categories of Consumers

S.No	Type of Subsidy	No of Beneficiaries					
		Nellore	Chittoor	Kadapa	A'Puram	Kurnool	Total
1	Aqua	10963	2	1	4	51	11021
2	Gold Smith	284	0	0	0	78	362
3	Handlooms	1	4	1	11	3	20
4	Laundries	3	7	2	31	116	159
5	MBC	4	111	194	256	499	1064
6	NayeeBramhin	409	594	445	1379	1672	4499

S.No	Type of Subsidy	No of Beneficiaries					
		Nellore	Chittoor	Kadapa	A'Puram	Kurnool	Total
7	Power Looms	50	5591	252	4738	8	10639
8	SC	129547	146689	87013	108848	154968	627065
9	ST	53926	25491	12045	29073	14567	135102
10	AGL Free	183366	279367	170483	305047	204510	1142773

S.No	Type of Subsidy	Avg Subsidy Per Month (Rs in lakhs)					
		Nellore	Chittoor	Kadapa	A'Puram	Kurnool	Total
1	Aqua	673.60	0.01	0.03	0.02	0.54	674.20
2	Gold Smith	0.77	0.00	0.00	0.00	0.21	0.97
3	Handlooms	0.00	0.02	0.01	0.03	0.01	0.07
4	Laundries	0.02	0.02	0.01	0.18	0.70	0.93
5	MBC	0.01	0.18	0.10	0.33	0.52	1.13
6	NayeeBramhin	1.56	2.33	1.88	4.66	5.35	15.78
7	Power Looms	0.23	42.78	1.44	34.14	0.04	78.64
8	SC	396.63	371.27	244.97	232.40	408.46	1653.73
9	ST	121.37	53.29	30.32	67.80	38.24	311.02
10	AGL Free	3219.15	7825.81	6201.05	12272.19	5538.30	35056.50

Effective Measures Taken In APSPDCL For Controlling Corruption:

- In Centralized Customer Care (CCC), Corporate Office, with Toll Free No.1912, presently 35 Data Entry Operators were working. Out of them, 2-3 Operators per each shift are exclusively spared for collecting feedbacks from the Consumers on the performance of Services rendered in Release of New Service Connection. By recording each and every feedback of the Consumer and taking their Satisfaction Level in 5-point scale namely Excellent, Good, Satisfied, Dissatisfied and Poor along with enquiring the details like Delay in the Services by the Department if any and Additional amount demanded by Department staff if any. The same is being voice recorded and deviations found if any were communicated to the Vigilance wing for conducting detailed enquiry and the proven cases are handed over for taking Disciplinary action.

Consumer Services (Mee-Seva/APSPDCL Website & Village /Ward Secretariats):

- One General Manager/CSC, One Executive Engineer/CSC at /Corporate office/ APSPDCL one Deputy Executive Engineer/CSC, are available and 5 No's of Deputy Executive Engineer's/CSC in each circle to carry out works.
- Coordination with APSPDCL IT team, e-Pragathi team on any functional & Technical issues reported by Mee-Seva Operators, Village/Ward Secretariat employees, APSPDCL Field Officers and issues reported by consumers while using Online services through www.southernpowerap.co.in
- General Manager/CSC & LMC is the Point of contact to all consumers and act as trainers to Mee-Seva Operators, Village/Ward Secretariat employees and attending to the Meetings on Consumer Services of APSPDCL at Amaravathi.

Consumer Grievances Redressal Forum

No. of cases Pending at the beginning of the year	Received During the Year	Total	Disposed during the year	Pending during the end of the year	No.of sittings
16	90	106	89	17	51

Vigilance Wing:

Continuous efforts are being made for prevention of theft of energy. Anti-Power Theft Squad (APTS) Department & DPE Wing have carried out intensive inspection drives during the year.

A total of 25557 cases were registered during the year 2022-2023.
An amount of Rs 2,35,76,500 /-were collected from Compounded cases.

Directors:

The Board of Directors of the Company are appointed / nominated by Government of Andhra Pradesh. The Changes which have been occurred in the composition of Board of Directors of the Company are as follows:

Changes occurred from 1.4.2022 to 31.03.2023

Name of the Director/ Chairman and Managing Director Sarvasree	Date of appointment	Date of change
H.Haranatha Rao Chairman & Managing Director	22.07.2019	21.07.2022
K.Santhosha Rao Chairman & Managing Director	22.07.2022	
N.V.S.Subba Raju Director /Technical & HRD	25.05.2022	
K.Siva Prasada Reddy Director/Projects & IT	16.10.2022	

Consequent to the above changes, the composition of the Board of Directors as on 31.03.2023.

Whole Time Directors

1. Sri.H.Haranatha Rao - Chairman & Managing Director Up to 21.07.2022
2. Sri. K.Santhosha Rao - Chairman & Managing Director w.e.f. 22.07.2022
3. Sri. V.N.Babu - Director/Finance w.e.f. 11.05.2020.
4. Sri. N.V.S Subba Raju - Director/Technical & HRD w.e.f. 25.05.2022.
5. Sri. K.Siva Prasada Reddy - Director /Projects & IT w.e.f. 16.10.2022.

Non-Whole Time Directors/Independent Directors/Woman Director(s)

1. Sri. B.A.V.P.Kumara Reddy, Joint Secretary w.e.f. 22.07.2019 - Representative from Energy Department
2. Sri.K.V.V Satya Narayana, IRAS, w.e.f. 27.11.2019. - Representative from Finance Department
3. Smt Dr.P.B.Sashikala w.e.f. 04.03.2022 - Woman Director

Nominee Directors on the Board:

1. Shri. Saurav Kumar Shah,IPS, Executive Director M/s PFC Ltd. w.e.f.14.06.23 — Nominee Director
2. Shri,N.Venkatesan, Executive Director M/s REC Ltd w.e.f. 5.06.23. — Nominee Director

Sl.No	Name of the Director	Board Meeting Dates/Attendance of the Directors											
		26-05-2022	02-06-2022	28-06-2022	11-07-2022	20-08-2022	29-08-2022	13-09-2022	14-11-2022	12-12-2022	25-02-2023	31-03-2023	Remarks
		P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A	P/A	
1	Sri.H.Haranatha Rao, Chairman & Managing Director	P	P	P	P	The tenure completed on 21.07.2022							
2	Sri.S.Santhosha Rao, Chairman & Managing Director	Assumed charge from 22.07.2022				P	P	P	P	P	P	P	
3	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Dept	P	P	P	P	P	P	P	P	P	P	P	
4	CMA.V.N.Babu,Director/Finance	P	P	P	P	P	P	P	P	P	P	A	
5	Sri. N.V.S.Subba Raju, Director/Technical& HRD	P	P	P	P	P	P	P	P	P	P	P	
6	Sri.K. Siva Prasada Reddy, Director Projects & IT	Assumed charge from 16.10.2022							P	P	P	P	
7	Dr. P.B.Sashikala, Woman Director	P	P	P	P	P	P	P	P	P	P	P	
8	Sri.K.V.V.Sathya Narayana, IRASRepresentative from Finance Dept	A	A	A	A	A	A	A	A	A	A	A	

***P/A refers to Present/Absent**

Audit Committee Meetings

The Audit Committee had its (6) meetings during the year under review on 26.05.2022, 28.06.2022, 20.08.2022,13.09.2022,14.11.2022 and 25.02.2023.

Composition of the Committee:

S.No	Name of the DirectorMember
1	Sri.B.A.V.PKumaraReddy, Non-Whole Time Director/ Joint Secretary, Energy Dept. Chairman
2	Sri.N.V.S.SubbaRaju Director/Technical&HRD Member
3	Dr.P.B.Sashikala WomanDirector Member

	Name of the Director	Audit Committee Meetings/Attendance of the Directors					
		26-05-2022	28-06-2022	20-08-2022	13-09-2022	14-11-2022	25-02-2023
		P/A	P/A	P/A	P/A	P/A	P/A
	Sri.B.A.V.P.Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Department	P	P	P	P	P	P
	Sri.N.V.S.Subba Raju, Director /Technical	Not a Member as on the date	P	P	P	P	P
	Dr.P.B.Sashikala, Woman Director	P	P	P	P	P	P

***P/A refers to Present/Absent**

Corporate Social Responsibility Committee Meetings:

In compliance with the provisions of Section 135 of the Companies Act, 2013, during the year under review, the CSR Committee has met on 11.07.2022.

Composition of the Committee:

S.No	Name of the DirectorMember
1	Sri H.Haranatha Rao Chairman & Managing Director - Chairman of the Committee
2	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Department - Member
3	CMA.V.N.Babu, Director/Finance - Member

Attendance At The Corporate Social Responsibility Committee Meeting

Date	Name of the DirectorMember	Present / Absent
11.07.2022	Sri H.Haranatha Rao Chairman & Managing Director	Present
	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Dept.	Present
	CMA.V.N.Babu, Director/Finance	Present

Nomination and Remuneration Committee Meeting:

In compliance with the provisions of Section 178 of the Companies Act, 2013, during the year under review, the Committee has met on 20.08.2022.

Composition of the Committee:

S.No	Name of the DirectorMember
1	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Department - Chairman of the Committee
2	Sri H.Haranatha Rao Chairman & Managing Director - Member
3	Dr. P.B.Sashikala, Woman Director - Member

Attendance at the Nomination & Remuneration Committee Meeting :

Date	Name of the DirectorMember	Present / Absent
20.08.2022	Sri. B.A.V.P Kumara Reddy, Non-Whole Time Director/ Joint Secretary, Energy Dept.	Present
	Dr. P.B.Sashikala,Woman Director	Present

Annual General Meetings :

The details of Annual General Meetings held in the previous years and other details are furnished below:

Year	Date of AGM	Venue of the AGM	Date of placing the Annual Report before the A.P. Legislative Assembly	Date of placing the Annual Report before the A.P. Legislative Council
2008-2009	25-09-2009	Registered Office	04-03-2010	04-03-2010
2009-2010	14-12-2010	Registered Office	16-12-2010	16-12-2010
2010-2011	30-09-2011	Registered Office	05-12-2011	04-12-2011
2011-2012	29-09-2012	Registered Office	14-06-2013	19-06-2013
2012-2013	30-12-2013	Registered Office	12-03-2015	10-03-2015
2013-2014	26-09-2014	Registered Office	12-03-2015	10-03-2015
2014-2015	31-12-2015	Registered Office	29-03-2016	29-03-2016
2015-2016	29-09-2016	Registered Office	16-03-2017	16-03-2017
2016-2017	30-12-2017	Registered Office	03-04-2018	03-04-2018
2017-2018	24-12-2018	Registered Office	08-02-2019	08-02-2019
2018-2019	31-12-2019	Registered Office	21-03-2022	21-03-2022
2019-2020	26-12-2020	Registered Office	10-03-2022	10-03-2022
2020-2021	27-10-2021	Registered Office	15-03-2022	15-03-2022
2021-2022	13-09-2022	Registered Office	16-03-2023	17-03-2023

RISK MANAGEMENT POLICY:

The elements of risk threatening the Company's existence is very minimal. However, the Business risk evaluation and management is an ongoing process within the organization. The Board of Directors are making inspections of Field/ERO and other places from time to time and taking up review meetings on each item to minimize the risk.

The Risk Management policy was framed and a Committee was also formed to attend the Risk Management.

COMPOSITION OF THE RISK MANAGEMENT COMMITTEE:

S.No	Designation	Type of Director (Independent/ Non-Executive/ Nominee etc.)	Designation in the Committee (Chairman/ Member etc.)
1	Chairman & Managing Director	Whole Time Director	Chairman
2	Director/Technical & HRD	Whole Time Director	Member
3	Director/Finance	Whole Time Director	Member
4	Woman/Independent Director	Non-Whole Time Director	Member
5	Chief General Manager/ Operation & Maintenance	Senior Officer	Member
6	Chief General Manager/ Finance	Senior Officer	Member
7	Chief General Manager/ Projects	Senior Officer	Member & Convener

Directorships:

Sri.H.Haranatha Rao, Chairman and Managing Director was nominated as Nominee director in New and Renewable Energy Development Corporation of A.P. Ltd and M/s Andhra Pradesh Central Power Distribution Corporation Ltd, Vijayawada up to 21.07.2022 and later Sri.K.Santhosha Rao, Chairman and Managing Director is attending the meetings of New and Renewable Energy Development Corporation of A.P. Ltd.

Sri V.N.Babu, Director/Finance is also on the Board of M/s APPFC as a Non-whole time Director.

Dividend:

The Board has not declared any dividend for the year ended on 31.03.2023.

TARIFF: Andhra Pradesh Electricity Regulatory Commission [APERC] is the authority and has been entrusted with the various functions inter alia determination of tariff for electricity for various categories of consumers of the State.

Regarding the statement on declaration by Independent Director under section 149, it is informed that it is a Government Company and the Directors are officials of the Government of Andhra Pradesh and the Directors have disclosed their interest and was noted in the Board Meeting. Further, it is informed that Clause (a) and (c) of Sub-sections (6) of Section 149 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Regarding Policy on Directors appointment and remuneration including criteria for determining qualifications, positive attributes u/s 178(3) of the Companies Act, 2013, it is informed that it is a Government Company. The Government of Andhra Pradesh have issued guidelines in G.O.Ms.No.18, Energy (Power.III)Dept., Dt. 14.05.2012 for appointment of Directors in which Selection Procedure, Selection committee, Process of Selection of eligible persons, etc., were given. Section 197 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 5.06.2015 i.e., on Managerial remuneration.

Clause (e) of Sub-Section (3) of Section 134 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt.05.06.2015i.e., policy on Directors appointment and remuneration etc

Regarding, Loans and investments, all the Loans and Investments were made as per the provisions of the Companies Act, 1956/2013. Section 185 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

Regarding, contracts and arrangements with related parties referred to in Section (1) of 188, No contracts and arrangements were made. Section 188(1) of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCA, Dt. 05.06.2015.

Regarding, Register of Directors and Key Managerial Personnel and their Shareholding shall not apply to this Company since it is a Government Company i.e. Section 170 of the Companies Act, 2013 shall not apply to Government Company as per Notification of MCADt.05.06.2015. Under Section 203 (1)(2) (3) and (4) of the Companies Act,2013, Key Managerial Personnel were appointed.

The Corporate Social Responsibility Policy:

The CSR Committee recommended the CSR Policy to the Board. The Board in its 92nd meeting held on 21.07.2015 approved the CSR policy of the Company which has been posted on the website of the Company.CSR Budget to be spent during the Financial year 2022-2023 is NIL as the company is not having any average net profits for the last three financial years .

Hence, the Company has not undertaken any projects as per CSR Policy. However, being a Power Distribution Company, our Company continuously taking up energy efficiency measures as a part of CSR initiatives from time to time as per the State Government directives and with the association of Andhra Pradesh State Energy Conservation Mission (APSECM) and Andhra Pradesh State Energy Efficiency Development Corporation Limited/APSEEDCO which have been constituted by Government of Andhra Pradesh as a part of energy conservation measures.

The Annual report on CSR activities as specified is annexed in the prescribed format, which forms part of this report

Auditors of the Company

M/s RAJU & PRASAD (HY0194)19-9-1G,Kakathiya Nagar, Old Thiruchanur road, Tirupati. - 517501 were appointed as Statutory Auditors of the Company for the Financial Year 2022-2023 U/s 139 of Companies Act, 2013 vide Lr .No. CA.V/COY/ ANDHRA PRADESH,SOUPOW(1)204,Dt.29.08.2022 of the Comptroller and Auditor General of India, New Delhi . The Audit report of the Auditors is submitted.

Cost Audit:

The Board of Directors of the Company accorded approval for appointment of M/s.Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad - 500029 as Cost Auditor of the Company for the Financial Year 2022-2023 and the report is received from the Auditors.

Secretarial Audit:

M/s GMVDR & Associates, Company Secretaries, Flat No. 403, 4th Floor, 1-10-12/5,6,7, Sri Sai Rajendra Pinnacle, Street 4, Ashok Nagar, Hyderabad – 500 020 were appointed for conducting Secretarial Audit U/s 204 of the Companies Act, 2013 for the F.Y.2022-2023 . The Auditors report is submitted.

SUPPLEMENTARY AUDIT

The Report of the Comptroller and Auditor General of India under section 143 (6) (b) of the Companies act, 2013 on the Financial Statements/Audited Annual Accounts of the Company for the F.Y. 2022-2023 is placed in the Annual General Meeting held on 07-09-2023.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

We accept responsibility for establishing and maintaining internal controls for financial reporting and we have formed Committees at various levels to review the internal financial control systems of the Company from time to time.

RELATED PARTY TRANSACTIONS

During the Financial year 2022-2023, the Company has not entered into any related party transactions as per the provisions of Section 188 of the Companies Act, 2013.

PLACEMENT OF ANNUAL RETURN:

The return is placed in the website of the Company for financial year ended on 31/03/2023 as per the latest rules.

Disclosure under the Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013.

The Company has in place as Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the work place(prevention, Prohibition and Redressal) Act, 2013. The Company has complied with provisions relating to constitution of Internal Complaints Committee.

The Committee has furnished the following information

Complaints Received F.Y.2022-23	Complaints Disposed F.Y.2022-2023	Balance F.Y.2022-2023
NIL	NIL	NIL

Particulars of Employees:

There were no employees drawing remuneration in excess of the prescribed limits whose details are required to be disclosed under Act and the top ten list of Officers remuneration / salary particulars are given in the Annexure to this report.

Deposits:

During the year under review, the Company has not accepted any public deposits as per the provisions under the Companies Act 2013/1956.

Further it is informed that Clause (e) and (p) of Sub-Section (3) of Section 134 of the Companies Act,2013 shall not apply to Government Company as per Notification of MCA Dt. 05.06.2015.

The Board of Directors of the Company had taken note of the Notification of Ministry of Corporate Affairs Dt, 05.06.2015 in the 92nd Board Meeting held on 21.07.2015 on applicability of certain sections of the Companies Act, 2013 to Government Companies.

AWARDS

S.No	Name of the Award	NAME OF THE AGENCY	Date of Award	Award given for Excellency
1	Consumer Service Rating of DISCOMs (CSRD) for FY 2020-21	POWER FINANCE CORPORATION LIMITED.	13.09.2022	Aggregate Grade (A)
2	10th innovation with impact awards for Discoms 2022	Indian Chamber of Commerce	18.11.2022	Achieved 2nd Position in the country in overall innovation with impact award (Quality of Service & Customer Empowerment)
3	88th SKOCH Summit 2023	SKOCH Group	20.01.2023	SKOCH Order-of-Merit (Robo Call technology in Customer Care Centre)
4	3rd Edition Green Urja Awards and Commerce	Indian Chamber of Commerce	24.02.2023	Winner (Gold) in Top Discom in Renewable Energy& EnergyEfficiency (Public & private)
5	Best performing Distribution Company 2022	Independent power Producer Association of India (IPPAI) at Belgaum, Karnataka	08.04.2023	Outstanding Performance "(Best Performing Distribution Company)" Category

Industrial Relations:

During the year under review, there were cordial industrial relations amongst the working force at all levels.

Directors Responsibility Statement:

In accordance with Sec.134(3) (c) and (5) of the Companies Act, 2013 the Directors of the company hereby state that:

a) In the preparation of the Annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for the period;

c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors had prepared the annual accounts on a going concern basis; and

e) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements:

The Directors wish to place on record their appreciation and acknowledge with gratitude the support and Co-operation extended by the Government of Andhra Pradesh, particularly Energy Department & Finance Department, Andhra Pradesh Electricity Regulatory Commission, APTRANSCO,APGENCO Other DISCOMs, Comptroller & Auditor General of India, Bankers, Financial Institutions like Rural Electrification Corporation Limited and Power Finance Corporation, suppliers, Contractors , consumers and stakeholders.

The Directors express their deep sense of gratitude and appreciation to the employees for their unstinted support and relentless efforts at all levels which enabled the overall growth of the Company.

For and on behalf of the Board.

Sri K.Santhosha Rao
Chairman & Managing Director

Corporate Social Responsibility Policy(CSR Policy)

1) A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web link to the CSR policy and projects or programs:
The CSR policy of the Company states that the activities to be undertaken by the Company shall be within the gamut of activities specified in Schedule VII of the Companies Act, 2013. The amount of the expenditure to be incurred during any financial year shall be at least the amount specified in the said Act and the relevant rules.

2) The composition of the CSR Committee:

The CSR Committee of the Board of Directors consists of the following Members:

- Chairman and Managing Director.
- Director /Finance
- Non-Whole Time/Independent Directors

3) Average net profit of the company for last three financial years:
CSR Budget to be spent during the Financial Years 2022-2023 is NIL

Sl.No	Year	Profit/(Loss) in Cr.
1	2019-2020	1.10
2	2020-2021	1.59
3	2021-2022	(2,054.24)
4	2022-2023	1,233.80

Therefore, the Company does not have any average net profits during the 3 immediately preceding Financial years to arrive at CSR Budget.

4) Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above): NIL

5) Details of CSR spent during the financial year.
   (a) Total amount to be spent for the financial year: NIL
   (b) Amount unspent, if any: Nil
   (c) Manner in which the amount spent during the financial year is detailed below:

S.No	CSR project oractivity identified	Sector in which the project is covered	Area where project was undertaken	Budgeted outlay (Rs. lakhs)	Actual expenditure (Rs. lakhs)	Cumulative expenditure up to 31-Mar-2023 (Rs. lakhs	Direct/ Implem -enting agency
The Company has not undertaken any CSR activities during the Financial Year 2022-2023 as the Company does not have average net profits during the preceding Three Financial Years							

6) In case the company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report. NOT APPLICABLE

7) **Responsibility statement:**

The CSR Committee hereby confirms that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the company.

Particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings ant Outgo:

Conservation of Energy

The steps taken by the company on Energy Conservation are as follows:

1. DSM based Efficient Lighting Programme (DELP):

In DELP Phase-1, **11,21,845**Nos. LED Bulbs were distributed in Anantapur districts and the phase- I was completed in February, 2015.

In DELP Phase-II, **50,06,899** Nos. LED Bulbs were distributed in SPSR Nellore, Chittoor, YSR Kadapa & Kurnool Districts and the phase-II was completed by March, 2016.

The details on distribution of LED Bulbs in APSPDCL are as follows:

S.No	District Name	Total Targeted quantity of LED Bulbs (No.s)	Total Quantity of LED Bulbs distributed /installed so far (No.s)	Energy Savings (MU) per month
1	Ananthapur	1240000	1121845	8.22
2	Chittoor	1586920	1586920	8.5
3	Nellore	1183001	1183001	6.33
4	Kadapa	949401	949401	5.12
5	Kurnool	1287577	1287577	6.93
Total		**6246899**	**6128744**	**35.1**

2. Agricultural Demand Side Management Scheme:

This project covers replacement of 45,912 Nos. old conventional Agricultural Pump sets with BEE 5 star rated 3 phase submersible 5 HP Energy Efficient Pump Sets (EEPS).

PMC Agreement was entered on 10.04.2017 with M/S.EESL, New Delhi. The Honourable APERC gave orders on O.P No.20 of 2017, dt.17.06.2017 to implement the AgDSM Project in APSPDCL. The total cost of the Project is 292.54 Crores.

As on Dt. 22.06.2023, 35631 nos. of BEE5 star rated 3 phase submersible 5 HP Energy Efficient PumpSets were installed in place of old conventional Agricultural Pump sets and as per instructions of Hon'ble CMD, scheme was discontinued.

3. Implementation of Energy Efficient Tube Lights Program (EETL):

M/s. EESL has furnished a proposal for Implementation of Energy Efficient Tube Lights Program (EETL) in all Districts of APSPDCL. As per instructions of the Principal Secretary, Energy Department, Consent letter was issued to M/s. EESL for distribution of Energy Efficient Tube Lights to the consumers on upfront payment basis@ Rs. 230 per each Tube light up to 30.06.2017 and @ Rs. 220 per each Tube Light from 01.07.2017 onwards.

In this connection, M/s. EESL has started distribution of Energy Efficient Tube Lights in all districts of APSPDCL.

As on 31.03.2021. M/s. EESL has distributed 27360Nos. of 20 W Energy Efficient Tube Lights in APSPDCL.

The Capital investment on Energy Conservation by APSPDCL:

S.No	Type of Energy Conservation	Investment
1	30,82,000 Nos. 7W LED Bulbs under DELP Phase-I	Rs.37.47 Crores
2	79.94,345 Nos. 9W LED Bulbs under DELP Phase-II	Rs.40.0 Crores
3	45,912 Nos. of 5 HP Energy Efficient Pumpsets	Rs.206.63 Crores
4	7348 No.s of 3HP & 5HP Solar Pumpsets	Rs.253.16 Crores

Technology Absorption

Online Feeder Monitoring System (OFMS)

Online Feeder Monitoring System has been established in APSPDCL to monitor 11KV feeder supply position through AMR technology. The Details are as given below:

S.No	District	RAPDRP		NON- RAPDRP		TOTAL FEEDERS	
		No. of Feeders	Commn. Feeders	No. of Feeders	Commn. Feeders	Total No. of Feeders	Total Commn. Feeders
1	Nellore	152	142	896	848	1048	990
2	Tirupati	183	166	1267	1118	1450	1284
3	Kadapa	113	109	1039	947	1152	1056
4	Kurnool	133	129	878	844	1011	973
5	Anantapur	98	92	968	823	1066	915
Total		**679**	**638**	**5048**	**4580**	**5727**	**5218**

An application developed and named OMS (Outage Management System) to view the 11 KV feeders supply status through the Web.

APSPDCL Customer Mobile APP:

APSPDCL launched a mobile application for the customers to avail various citizen centric services like electricity bill payments, view consumption / payment history for past 12 months. Various customer care services like complaint registration / tracking, LT application status is also available. Moreover, customers can know the supply details such as section, substation, feeder details along with contact details of nearest distribution officers like Assistant Engineer and Assistant Divisional Engineer.

AP Vidyut Pravah APP:

Introduced AMR (Automatic Meter Reading) system to capture the real time data for monitoring the supply position on a real time basis for all 11 KV feeders and for billing of all the HT services. AP Vidyutpravah application has been launched by our beloved Union Minister for Power Mr. Piyush Goyal on 16-06-2016 in Goa. This application developed purely for serving the public to know their power supply position through internet or through their mobile app at 11 KV level from any part of the globe. We can see AP state grid demand and frequency from this app.

This application is user friendly and menu driven, it is having the feature to know their supply position by entering their service number or by entering their mobile number or by entering their village name/town name. From this application we can know the district level demand in MWs and energy drawls in MUs and also at Discom level, State level. This will also give the gap between demand &supply in MWs, MUs at the state level. AT&C losses and metered sales also we can know from this app

From this application we can also find the SAIDI and SAIFI indexes which denote system average interruption duration index and system average interruption frequency index on daily or monthly or yearly basis as per our requirement.

EODB (Ease of Doing Business):

As a part of Ease of doing business " initiative by the Government of India, APSPDCL has implemented ease of doing business duly integrated with the single desk portal of Government of A.P. for registering industrial applications where the consumers can register the application and make payments online through portal itself.

1) E-Office:

It is an initiative of the AP State Government to improve the efficiency in all department processes and service delivery mechanisms. To establish transparency and accountability, reduce turnaround time and to meet the demands of the citizens charter. In respect of sending letters, memos, SOOs, MIS and other correspondence from one office to other office or putting up note within office we are still using manual methods only. Manual method means we take computer printout of letter or note and manually sign (and seal) and send to the concerned person through post, FAX or by hand. Due to this there is some delay in correspondence. To avoid this we are using e -Office in which all correspondence like letters, MIS between offices and circulating note within office will be done through e-Office. In e-Office files, MIS and letters are signed using Digital keys (DSC token- Digital Signature Certificate).

2) E-Stores:

The main aim of implementing the e-stores is to deliver the required materials to various work locations in the company to avoid unnecessary wastage of time. The section officer will create the material requisition in SAP and the concerned stores need to deliver the material within time to the doorsteps of the section officer.

3) Online Feeder Monitoring through MRTU (Mini Remote Terminal Unit):

APSPDCL has taken initiation to install MRTU to capture feeder breaker status (ON/OFF) to monitor supply position on a prototype basis. One MRTU installed at Tirupati Town in Rajeev Nagar 33/11 KV SS in April-2016 from which SAIDI/SAIFI/CAIDI parameters are being generated and compared with R-APDRP SAIDI/SAIFI reports. The findings from this comparison shows that MRTU is cheaper and gives more accurate data (scan time is 10 secs).

Foreign Exchange Earnings and Outgo : **NIL**

List of Top Ten Officers Salary/Remuneration particulars for the F.Y.2022-2023:

S. No	Name of the Officer Sarvasree	Designation	Age	Gross Salary In Rs. during 2022-2023	Qualification	Date of Joining / Total Service
1	Rasheed Sahik Harounal	Chief General Manager	59	55,59,865/-	B.Tech	35
2	Suresh Kumar Valluru	Chief General Manager	59	55,37,343/-	B.Tech	36
3	Sri D.S.Vara Kumar	Chief General Manager	58	55,17,961/-	B.Tech	34
4	Venkata Chalapathi Depuru	Chief General Manager	59	54,52,760/-	B.Tech	34
5	Janakiram Poralla Hundekhar	General Manager	58	54,03,221/-	B.Tech	33
6	Guravaiah kakrla	Chief General Manager	59	53,86,638/-	B.Tech	33
7	Bala Krishna Reddy.G	General Manager	59	53,29,219/-	B.Tech	33
8	Adiseshaiah Konda	General Manager		53,03,246/-	B.Tech	33
9	Ayub Khan Pattan	Chief General Manager	59	51,80,051/-	AMIE, MBA	33
10	Sanjay Kumar Yerramsetty	General Manager	58	50,95,388/-	B.Tech	33

Note: 1. The Salary/Remuneration particulars are given who are on rolls during the Financial year 2022-23.

2.All the Salary/Remuneration was fixed as per the Pay Scales fixed by the Pay Revision Committee recommendation and approval of the Government of Andhra Pradesh.

SECRETARIAL AUDIT REPORT

To,
The Members,
Southern Power Distribution Company of Andhra Pradesh Limited
H.No 19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam,
Kesavayanigunta,
TIRUPATI

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Southern Power Distribution Company of Andhra Pradesh Limited** (hereinafter referred as **"the company" or "APSPDCL"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, where by report that in our opinion, the company has, during the financial year ended on **31.03.2023** complied with the statutory provisions listed here under and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2023, according to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under
ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;**(Not applicable to the Company during the Audit Period)**
iii. The Depositories Act, 1996 and the Regulations and Byelaws framed there under;**(Not applicable to the Company during the Audit Period)**
iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment only. The Company has not made any Overseas Direct Investment and not availed External Commercial Borrowings.**(Not applicable to the Company during the Audit Period)**
v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers)Regulations, 2011;**(Not applicable to the Company during the Audit Period)**

b) The Securities and Exchange Board of India(Prohibition of Insider Trading) Regulations, 1992;**(Not applicable to the Company during the Audit Period)**

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations,2009;**(Not applicable to the Company during the Audit Period)**

d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 w.e.f. October 28, 2014;**(Not applicable to the Company during the Audit Period)**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;**(Not applicable to the Company during the Audit Period)**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations,1993 regarding the Companies Act and dealing with client;**(Not applicable to the Company during the Audit Period)**

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit Period)**; and

h) The Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit Period);**

(vi) Other laws applicable to the Company as per the representation made by the Management (given in Annexure-A)

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by the Institute of Company Secretaries of India.

We have **not examined** the compliance by the Company with applicable financial laws, like direct and indirect tax laws ,since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review and as per the explanations and clarifications given to us and their presentations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above except the following:

- *Sri. K.V.V.Sathya Narayana, IRAS Non-Whole Time Director of the Company has not attended any of the Board meetings held during the Financial Year 2022-23.*

We further report that:

a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

b) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

c) As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

a) Government of Andhra Pradesh vide G.O Ms.No.41 ENERGY (POWER.1) DEPARTMENT dated 5th December 2019 has decided to divide Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) into two Distribution Companies viz., APSPDCL and Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) on geographical basis.

b) Government of Andhra Pradesh vide G.O Ms.No.12 ENERGY (OP.A3) DEPARTMENT dated 18th September 2021 has accepted the Bifurcation of Accounts of the two Companies- i.e. APSPDCL and APCPDCL and for the Scheme of Arrangement to submit application to the Ministry of Corporate Affairs, New Delhi and the accounts of APSPDCL have been prepared on the basis of G.O Ms.No.12 ENERGY (OP.A3) DEPARTMENT dated 18th September 2021.

c) Application under sections 230 to 232 of the Companies Act 2013 for approval of the scheme of arrangement between Southern Power Distribution Company of Andhra Pradesh Limited (**"APSPDCL"**) and Andhra Pradesh Central Power Distribution Corporation Limited (**"APCPDCL"**) is pending with the Central Government/ Ministry of Corporate Affairs, New Delhi.

For GMVDR & Associates
Company Secretaries

Place: Hyderabad
Date: 10.08.2023

G.M.V.Dhanunjaya Rao
M.No: F9120; C.P No. 5250
Peer Review No.1071/2021
UDIN: F009120E000776040

Annexure-A

List of applicable laws to the company:-

- The Payment of Wages Act, 1936
- The Minimum Wages Act, 1948
- Employees Provident Fund And Misc. Provisions Act, 1952
- Employers State Insurance Act,1948
- Payment of Gratuity Act,1972
- Electricity Act, 2003
- National Tariff Policy

For GMVDR & Associates
Company Secretaries

Place: Hyderabad
Date: 10.08.2023

G.M.V.Dhanunjaya Rao
M.No: F9120; C.P No. 5250
Peer Review No.1071/2021
UDIN: F009120E000776040

Notes: This report is to be read with our letter of even date which is annexed as 'Annexure- B' and forms an integral part of this report.

Annexure-B

To,
The Members,
Southern Power Distribution Company of Andhra Pradesh Limited
H.No 19-13-65/A, Tiruchanoor Road,
Behind Srinivasa Kalyana Mandapam,
Kesavayanigunta,
TIRUPATI

Our report of even date is to be read along with this letter:

a. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

c. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

d. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

e. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

f. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

For GMVDR & Associates
Company Secretaries

Place: Hyderabad
Date: 10.08.2023

G.M.V.Dhanunjaya Rao
Proprietor
M.No: F9120; C.P No. 5250

	Secretarial Auditors	Management Reply
	Sri.K.V.V.Sathya Narayana, IRAS Non-Whole Time Director of the Company has not attended any of the Board meetings held during the Financial Year 2022-23.	*It is submitted that Dr. K.V.V.Satyanarayana, IRAS, Special Secretary(B&IF)/Finance Department has been appointed in his official capacity as Director on Board of this Company by the Govt. of Andhra Pradesh and not in Individual capacity.* *Further, submitted that Dr. K.V.V.Satyanarayana, IRAS, Special Secretary (B &IF)/Finance Department could not attend the meetings due to official exigencies in the A.P. Secretariat in Amaravati. Hence, it may be considered*

Sri. K.Santhosha Rao
Chairman & Managing Director

REVISED INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Southern Power Distribution Company of Andhra Pradesh Limited, Tirupati ("APSPDCL" or "Company"), which comprise the Balance Sheet as at March 31, 2023 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

We have issued an Audit Report dated 30.06.2023 ("the original report") on the Financial Statements as adopted by Board of Directors on even date. Pursuant to Provisional Comments of Comptroller and Auditor General of India under section 143(6)(b) of Companies Act, 2013, the original report has been amended in certain items of Qualifications numbers 12 and 15 of this Report, to comply with their observations

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effect of the matters described in the Basis for Qualified Opinion paragraphs, the aforesaid financial statements given the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounts) Rules, 2014, of the state of affairs of the Company as at 31st March, 2023, its profit and its cash flows for the year ended on that date.

Basis for Qualified Opinion

I.Purchase of Power (including Transmission and SLDC Charges):

1. The Andhra Pradesh Power Co-ordination Committee ("the APPCC") serves as a facilitator and coordinator for the procurement and exchange of electricity on behalf of the three Distribution Companies (DISCOMs) operating within the State of Andhra Pradesh. These DISCOMs include the Eastern Power Distribution Company of AP Ltd. (APEPDCL), the Southern Power Distribution Company of AP Ltd. (APSPDCL), and the Andhra Pradesh Central Power Distribution Corporation Ltd. (APCPDCL). The primary role of the APPCC entails the acquisition of power from various generators, which is subsequently allocated to the three DISCOMs based on the power purchase ratio.

   - The APPCC is responsible for managing the Pool Account, which serves as the shared bank account for the three DISCOMs. This account is utilized for making payments related to power procurement. The entire process of power acquisition, payment settlement, and accounting is exclusively handled by the APPCC. The DISCOMs merely accounts these transactions in their respective books of accounts as periodically instructed by the APPCC.

- The financial transactions associated with power purchases are recorded in the books without explicit reference to the units of power acquired. However, it is important to note that the actual cost of power consumption, which may vary from the power purchase cost sharing ratio, is adjusted through the Interim Balancing and Settlement System (IBSS). These adjustments are then recorded as inter-discom sales in the accounting records.

- In addition to overseeing the Pool Account, the APPCC is entrusted with the operation and management of working capital loans obtained from banks and financial institutions. These loans are secured in the name of the three DISCOMs, primarily for the purpose of financing power purchases. The APPCC utilizes these funds to make payments to the vendors involved in the power procurement process. Payments are made from any of the bank accounts associated with these loans, depending on the availability of funds at the given time. This enables efficient and timely payment disbursement, ensuring smooth operations within the power purchase framework.

- It is also pertinent to mention that that the legal status of APPCC could not be ascertained.

2. Disputed cases dealt at APPCC:

We refer to Note No 26 Para 11 (iii), company has disclosed contingent liabilities of ₹ 5,124.42 crores based on the information and certificate given by APPCC through its internal auditor. We have relied on the certificate given to us and we could not do a detailed study of each case except as mentioned hereunder. Contingent liabilities include the following

i) ₹ 398.93 crores towards supply of power in excess of Capacity Utilization Factor (CUF) by NCEs
ii) ₹ 171.95 crores towards deduction of Generation Based Incentive (GBI) on payment of bills to generators from Feb 2017 to Aug 2018.
iii) ₹ 139.15 crores towards excess panels issues.
iv) ₹ 4,414.39 crores towards various court cases pertaining to power purchase.

w.r.t i), during the year the company has received unfavorable judgments in 2 cases (3 generators) out of many. In one case, company paid to the generator in line with the judgement. In the other case, company has filed appeal with APTEL. As there are unfavorable judgements to the company and also company has paid to 2 generators, company shall recognize provision for the same in accordance with AS 29. This has resulted in understatement of power purchase cost and overstatement of profit to the extent of ₹398.93 crores.

w.r.t ii), the company has deducted ₹171.95 crores towards Generation Based Incentive (GBI) received by generators and paid the balance amount based on APERC order. The Hon'ble High Court of AP issued interim orders to stop deduction of GBI and to remit full amounts to vendors. Accordingly, company has accounted full liability from September 2018, but paid after deducting GBI incentive. For the period Feb 2017 to Aug 2018, Company has not accounted the deduction amount as liability. But disclosed as contingent liability. This has resulted in understatement of power purchase cost and overstatement of profit to the extent of ₹171.95 crores.

3. With attention to the Note No. 7.1 of financial statements, relating to accounting of power purchase bills, debit / credit notes which are provisional and are subject to revision at a later date (Fuel Cost Adjustment, Supplementary claims such as Minimum Alternative Tax, Income tax, Changes in law etc.). The consequential impact on creditor's balances, profit for the year, if any, is presently not ascertainable.

4. Non-confirmation and reconciliation of balances of the power suppliers for an amount of ₹3,529.81 Crores (Previous Year ₹12,300.45 Crores) have been noted. At present, the consequential impact on creditor's balances and the result for the year, if any, cannot be ascertained.

5. **Delayed Payment Surcharge paid to vendors:** Refer Note No.21.2, the Power Purchase cost of ₹17,859.77 Crores includes a Delayed Payments Surcharge (DPS) amounting to ₹108.94 Crores. However, it is important to note that Delayed Payment Surcharge is a form of compensation paid to vendors for delayed payment of dues. Therefore, it should have been appropriately accounted for under "Finance Costs". As a result, the Power Purchase cost is overstated, while the "Finance Costs" is understated by ₹108.94 Crores.

   Further, it is observed that a portion of this amount, specifically ₹102.22 crores, relates to previous financial years. Company has not made provisions in the previous financial years. In accordance with Accounting Standard (AS) - 5 on "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies," this amount should have been disclosed as Prior period items. As a result, prior period expenses are understated.

   As at 31.03.2023, company has not made provision towards delayed payment surcharge by ascertaining the cases of delayed payments made or due but not paid. In the absence of adequate information, we are unable to quantify the impact on the financial statements.

6. **Power Purchase Cost Sharing Ratio:** GoAP, vide G.O.Ms.No.24 dated 29-05-2014, directed the DISCOMs in Andhra Pradesh to share the power purchase cost in a ratio of 65.73:34.27 among APSPDCL, APEDPCL, and NCEs based on geographical location. However, GoAP issued G.O.RT.No. 118 on 27th July 2017, specifying sharing of NCEs capacities and power purchase cost in power sharing ratio i.e, 65.73% (APSPDCL) & 34.27% (APEPDCL).

   Subsequently, GoAP issued G.O.RT.No. 116 on 1st October 2019, with retrospective effect, to cancel G.O.RT.No. 118. As a result, the power purchase cost sharing ratio reverted to the original 65.73:34.27 among APSPDCL, APEDPCL, and NCEs based on geographical location. However, the APPCC implemented G.O.RT.No. 116 from 1st April 2019 onwards instead of implementing it retrospectively. Later, GoAP issued G.O.RT.No. 146 on 2nd December 2022 to cancel the orders issued in G.O.RT.No. 116 and restore the orders issued in G.O.RT.No. 118.

   Financial implication if any of the above deviation could not be ascertained and commented.

7. **Allocation of Short-Term Power Purchases:** As per G.O.Ms. No. 13 dated: 06.04.2020, the Power Purchase cost to be shared among DISCOMs in Power Purchase sharing ratio (APSPDCL - 40.44%, APEPDCL - 36.22% and APCPDCL – 23.34%) except for non-conventional energy projects (NCEs) which are allocated on the basis of geographical location. However, as per G.O.Rt.No.146 dated: 02.12.2022, the Power Purchase cost is to be shared among three discoms in power purchase sharing ratio including for non-conventional projects, where APPCC followed the same w.e.f 01.10.2022.

As per Retail Tariff Order (RST) for FY 2022-23, as non-conventional energy was fully allocated to APSPDCL (on geographical basis) there was surplus power over demand. There is no deficiency of power to APSPDCL. Accordingly, short term power purchase from exchanges was not allocated to APSPDCL.

However, for the period 01.04.2022 to 30.09.2022, APPCC has allocated short term power purchases which carry higher rate of tariffs to APSPDCL. Though DISCOM to DISCOM sales under Interim Balancing and Settlement System (IBSS) is in place, such allocation of short-term power purchase to APSPDCL has resulted in excess power purchase cost to APSPDCL.

8. Refer Note 16.1, Trade advances - Power Purchase includes ₹828.71 crores paid to certain vendors. Such vendors have credit balances which are shown under trade payable. Payments made are not adjusted against the liabilities. This has resulted in overstatement of advances and overstatement of trade payables of ₹ 828.71 crores.

Further, Trade advances - Power Purchase of ₹ 819.15 crores is after netting off credit balances of ₹9.57 crores pertaining to power purchase vendors. As the reasons for such credit balances are unknown, we are unable to comment on the impact of financial statements of the company.

9. Deposit with Courts – Refer Note 12.4, Deposits with court include an amount of ₹30.31 crores. As per the directives of the Hon'ble Supreme Court, the petitioner was instructed to adjust the deposit made with the court towards the liquidated damages recovered by APSPDCL. In such case, company shall expense the deposit to profit and loss account as Liquidated damages under Power Purchase Cost. However, company has not done the same, resulting in understatement of Power purchase cost and overstatement of the deposit by an amount of ₹30.31 crores.

10. Excess allocation of power purchase cost on account of auxiliary consumption by Generators: As per the Retail Supply Tariff (RST) Order for FY2022-23, the import of energy by Wind & Solar Developers (NCs) is billed on the Generators. This amount is then deducted from the power purchase cost payable to the Generators. Net power purchase cost (Power purchase cost net of import billing) was shared among the respective DISCOMs.

From 01.10.2022 onwards power purchases including NCEs are allocated to DISCOMs. By virtue of allocation of only net power purchase cost, full cost is not shared amongst the DISCOMs Or Revenue billed towards import of energy is not recovered from other DISCOMs separately.

Company is incurring loss of income equivalent to the units imported by these generators located within its jurisdiction. Majority of NCE projects are situated in its jurisdiction. Based on our test check we have arrived at an amount of ₹4.16 crores for the period 01.10.2022 to 31.03.2023 which can be said as excess power purchase cost allocation or short recovery from other DISCOMs.

Further, it has been found that electricity duty (ED) is collected from the developer for the import of energy. However, the ED liability is not accounted for and remitted to the government. Instead, the total HT bill is netted off from the cost, and the net amount is accounted for as the power purchase cost. This leads to an understatement of the power purchase cost and ED liability, amounting to ₹0.63 crores (approximately) based on the test check conducted.

11. CUF Compensation Cases: The Hon'ble APERC vide OP No. 65 & 85 of 2021 dated: 26.09.2022, has mandated the payment of compensation to petitioners (involving 2 parties) with respect to units injected over and above the CUF (Capacity Utilization Factor).

With regard to one party, company has made the payment of ₹2.04 crores. In accordance with the prevailing power purchase ratio, company shall recover from other Discoms. But the company has not recovered and not accounted the same. Amount involved is ₹0.91 crores.

With regard to the second party, APPCC has determined that an amount of ₹15.20 crores (32.34 MUs) is the compensation payable to the petitioner. However, the company has not recognized the liability to the extent of company's share of ₹6.30 crores (₹15.20 * 65.73% * 63.02%).

II. Recognition of True-up Revenue:

12. We draw attention to Para 3 (d) under the Note 27 (Significant Accounting Policies) and Para 19 A under Note 26 regarding recognition of revenue arising in respect of true-up/true-down & Power Purchase Cost Adjustment (FPPCA) or any other recovery/rebate. Company was recognizing revenue upon receipt of approval from Honorable APERC and in the manner specified by them. During FY 2022-23, the company had changed the accounting policy to recognize such revenue as and when petitions are filed (or) order/regulations are issued by the Judicial/Regulatory Authorities without any justification and reason for such change. Accordingly, the Company has recognized additional revenue of ₹ 4144.35 crores. Our comments are as below:

- During the FY 2022-23, Company has received approval from APERC to recover true up revenue w.r.t Fuel and Power purchase cost adjustments (FPPCA) of FY 2021-22 of ₹ 1199.97 crores (including ₹ 345.10 crores to be raised on GoAP in respect of agriculture consumption under free category consumers). The same is to be recovered from consumption month of April 2023 onwards in 12 installments. However, company has recognized the same as revenue as on 31.03.2023 though such recognition is not in accordance with the recovery manner and period prescribed by APERC.

- During FY 2022-23, Company has received approval from APERC to recover true up revenue w.r.t Distribution True up for 3rd control period (FY 2014-19). The same is expected to be recovered over a period of 36 monthly instalments i.e., from August 2022 to July 2025. As on 31 March 2023, the Company has recognized revenue of ₹989.29 crores towards the balance instalments of 28 months due for recovery from April 2023 to July 2025, though such recognition is not in accordance with the recovery manner and period prescribed by APERC.

- During FY 2022-23, company has recognized revenue of ₹ 1,955.09 crores (including receivable from GoAP of ₹ 574.41 crores) pertaining to the Fuel and Power Purchase Cost Adjustment (FPPCA) for the FY 2022-23 based on the petitions/claims filed (and pending for approval by regulatory authority). We are of the opinion that the accounting policy of the Company to recognize revenue as and when petitions/claims are filed with Judicial/Regulatory Authorities is not in accordance with the Regulations/orders issued by Judicial/Regulatory Authority. The same needs rectification. Adoption of such accounting policy resulted in overstatement of revenue and profit to the extent of ₹1,955.09 crores.

III. Merger of Two Circles with the company (2014):

13. Consequent to the promulgation of AP Reorganization Act 2014, the Assets and Liabilities of operation circles of Ananthapuramu and Kurnool of M/s. Southern Power Distribution Company of Telangana Limited (TSSPDCL), formerly M/s. Central Power Distribution Company of AP Limited (APCPDCL), are merged with M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL).

We have been informed that assets and liabilities have been apportioned as per AP Reorganization Act, 2014, except for certain deviations. However, company has incorporated the assets and liabilities based on the audited financial statements along with allocation of assets provided by TSSPDCL (erstwhile APCPDCL) as at 01.06.2014. Such, incorporated assets, and liabilities include following unidentified balances as on 31.03.2023. (Refer Note No. 26 Para 7.3)

Liabilities	Amount in crores	Assets	Amount in crores
Reserves and Surplus	275.88	Property, Plant & Equipment	29.22
Long Term Borrowings	1,643.33	Non-Current Investments	80.64
Other Long-Term Liabilities	-0.05	Long Term Loans and Advances	4.46
Short Term Borrowings	180.92	Inventories	0.17
Trade Payables	875.39	Cash and Cash Equivalents	0.01
Other Current Liabilities	206.29	Short Term Loans and Advances	67.07
		Other Current Assets	133.19
Total	**3,181.77**	**Total**	**314.75**

Company has not given subsequent accounting effect such as depreciation on Property, Plant and Equipment, interest expense on loans, dividend income or interest income accrued on loans and investments etc. on the above assets and liabilities.

Further, ownership instruments/title deeds of immovable properties, loans and investments are not transferred in the name of the company. Company has not repaid the loans.

Apart from the above unidentified balances, an amount of ₹51.85 crores (credit balance) in respect of funds received from TSSPDCL (erstwhile APCPDCL) was netted of against the advances mentioned in Note 12.1. However, company does not have the details for the same.

Further, Note No. 7.2 Payables to Other DICSOMs (ICD) include long outstanding Inter Corporate Deposits (ICD) related to TSCPDCL (Debit balance of ₹215.93 crores) & TSNPDCL (Credit balance of ₹124.75 crores) for which no details are available with the company.

The consequential impact of the above said transactions on assets, liabilities, profit for the year, if any, is presently not ascertainable and not given in the financial statements.

IV. Bifurcation of Company (2020):

14. The Government of Andhra Pradesh issued G.O.Ms. No. 41 dated 05.12.2019 for division of Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) into two Distribution Companies w.e.f 01.04.2020 viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) with the following composition of the districts: -

- APSPDCL: Tirupati (HQ), SPS Nellore, Chittoor, YSR Kadapa, Anathapuramu and Kurnool.
- APCPDCL: Vijayawada (HQ), Krishna, Guntur and Prakasam.

The method of bifurcation adopted was accepted and approved by managements of both APSPDCL and APCPDCL. The Government of Andhra Pradesh vide G.O.Ms.No.12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent for the Bifurcation of Accounts of two companies. The company has applied for getting approval for the Bifurcation/Scheme of Arrangement between APSPDCL and APCPDCL to Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Act and is awaiting approval from MCA/ROC.

Accounting effect of bifurcation has been done w.e.f. 01.04.2020. However, the accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Transactions carried out during the F.Y.2020-21 was bifurcated. However, the same is subject to confirmation and reconciliation by both the companies.

Refer Note No. 8.13, Other Liabilities include ₹ 76.30 Crores representing difference arising out of non-allocation of Current Bank Balances between APSPDCL and APCPDCL as per geographical basis.

Further, the division of manpower between APSPDCL and APCPDCL is not covered in this report.

With respect to all the above and in the absence of adequate information we are unable to comment upon the consequential impact on the financial statements.

Investments and Property, Plant & Equipment's were bifurcated in the books of APSPDCL and APCPDCL. However, the share certificates / property documents are not yet transferred in the name of APCPDCL.

V. Loans availed by the Company:

15. Japan International Cooperation Agencies

Refer Note No.3.2(b), Long Term borrowings include a sum of ₹133.22 Crores from Japan International Cooperation Agency (JICA).

Loan Agreement is entered between JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the above Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APSPDCL is only an executing agency. We have been informed that there is ambiguity regarding Government's share and APSPDCL's share in the payment of Principal/Interest.

As per the schedule in notice of completion of disbursement received by APSPDCL, repayment of principal starts from 20th June, 2021 and interest payments start from the date of disbursement. However, company is not making the payments towards principal and interest.

Further, on prudent basis company should have created provision towards interest from the date of disbursement to 31.03.2023 and overdue charges for delay in repayment of principal and interest. However, company has not made provision. Interest provision (without overdue charges) till 31.03.2023 is ₹6.02 crores (approx.). There by there is an understatement of finance cost and interest liability to that extent.

Further,

- As per Accounting Standard - 11, The Effects of Changes in Foreign Exchange Rates shall be given. However, company has not done the same.

- The company is unable to identify the expenditure incurred till date in the books of accounts and project status for which the loan is sanctioned.

- The company has not classified the loan into current liability and non-current liability.

- The company has not received balance confirmation from JICA. Hence the loan is subject to the confirmation.

16. World Bank (WB)

Refer Note No.3.2(b), company has undertaken the "World Bank 24x7 Power for All Scheme" with approved project cost of ₹2,000 Crores, wherein World Bank's share is 70% (IBRD: 42% and AIIB: 28%) and Implementation Agency's share is 30% (REC Loan: 27% and APSPDCL Own Funds: 3%). Under this scheme, APSPDCL utilizes its own funds for this scheme, which is later reimbursed by World Bank (WB) after submission of claims by APSPDCL. These funds are released from GoI/WB to Govt. of AP and subsequently released by Govt. of AP to APSPDCL.

Towards the amount spent by APSPDCL for a project, GoI released an amount of ₹1,013.06 crores (out of amounts received from World Bank) to GoAP till 31.03.2023. However, GoAP has released only ₹690.82 (₹758.60 crores less amount transferred to APTRANSCO and APEPDCL of ₹67.78 crores) crores to the company and remaining receivable of ₹322.24 crores from GoAP is long outstanding.

As per sanction letter, principal repayment should start from 15.08.2022. However, company has not paid interest and principal till 31.03.2023.

APSPDCL should create an interest provision for the period up to 31.03.2023 along with overdue charges for delay in repayment of principal and interest. However, company has not made provision. In the absence of adequate information, we are unable to quantify the provision and consequential impact on the financial statements.

Further,

- The company has not classified the current maturities under short term borrowings.
- The company has not received balance confirmation from IBRD and AIIB. Hence the loan is subject to confirmation and reconciliation.

17. PFC - RAPDRP

Refer Note No.3.1(b), Term Loans from other parties, includes an amount of ₹19.75 crores which is not repaid by the company expecting that this will be converted as Grant. There is no confirmation from PFC. Also on prudent basis, company should have made provision towards interest, however the same was not done resulting in understatement of interest expense.

18. LPS Loan of ₹12,833.93 Crores

Refer Note No.3.1(b), the Andhra Pradesh Energy Department has decided to join the late payment surcharge (LPS) scheme initiated by the Central Government. This scheme allows for the settlement of power generator dues until 2022 through 12 monthly installments.

Company has been sanctioned loan under scheme of ₹12,833.93 Crores {₹6,766.93 crores from Power Finance Corporation (PFC) + ₹6,066.93 crores from Rural Electrification Corporation (REC)}, to clear power purchase dues as at 31st May 2022.

However, as per the books of the company, power purchase dues as at 31.05.2022 are ₹8,043.43 crores (net off advances paid) only. Thus, resulted in an excess sanction of loan of ₹4,790.43 crores.

Loan sanctioned Under LPS	₹ in crores
Power Finance Corporation	6766.93
Rural Electrification Corporation	6066.93
Total loan – A	**12,833.86**
Vendor balances as on 31-03-2022	
Trade payables – B	12300.45
Advances given to vendors - C	4875.01
Net Trade payables (D=B-C)	**7425.44**
Increase in Trade payable in April 2022 (FRBM) – E	399.15
Increase in Trade payable in May 2022 (FRBM) – F	218.84
Total Power purchase dues as on 31-05-2022 (G=D+E+F)	**8043.43**
Excess sanction to APSPDCL (H=A-G)	**4,790.43**

19. Loans received due to merger of Anantapur and Kurnool Circles

Refer Note No.3.3 and 6.2, Anantapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganization Act, 2014 and G.O. Ms. No. 24 dated 29-05-2014. In the merger process, an amount of ₹1643.33 Crores and ₹180.92 Crores aggregating to ₹1824.25 Crores was transferred by M/s. TSSPDCL (formerly APCPDCL) as Long-Term Borrowings and Short-Term Borrowings on the basis of Energy and Scheme wise allocation.

Hence, the same is adopted into Books of Account. However, repayment schedule and other loan covenants are not given to the company at the time of merger. On a prudent basis, APSPDCL should have created interest provision from the date of merger till 31.03.2023 resulting in understatement of interest expense and understatement of liability.

20. **Loan covenants not bifurcated among APSPDCL and APCPDCL -** Loans and borrowings from Lenders and Financial Institutions were bifurcated in the books of APSPDCL and APCPDCL. However, the loan agreements/ covenants are not yet transferred in the name of APCPDCL. Further, modification of charges is yet to be done for loans transferred to APCPDCL.

    Hence, principal and interest payments for APCPDCL's share is collected from them and paid to the Lenders and Financial Institutions by APSPDCL along with APSPDCL's share. The bifurcation of transactions between APSPDCL and APCPDCL is subject to confirmation and reconciliation by both the companies.

VI. Property, Plant & Equipment and Intangible Assets:

The company has not complied completely with the provisions of Revised Accounting Standard (AS)-10 "Property, Plant & Equipment".

21. **Title Deeds –** Refer Note No.10.1 (a), in regards to the Land and Land Rights carrying a value of ₹4.91 crores (Previous year ₹4.88 crores), data pertaining to lands acquired through purchase, gift, or alignment by the government, including information on the lease period are not available with the company. Additionally, the ownership documents including sale deed, lease deed, and gift deed, for such lands are not completely available with the company. Due to the unavailability of the aforementioned information and documents, we are unable to ascertain the current state of ownership or make any necessary adjustments to the carrying amounts. Further, the company has not provided adequate disclosures as mandated by Schedule III.
22. **Cost allocation -** Total cost incurred towards a particular project/capital works are accounted in a work order (WBS). Cost loaded under the WBS (to extent not attributable to the identified asset categories) is allocated to identified asset categories based on a discretionary percentage. Percentage varies from case to case. There is no basis for such percentage. In the absence of adequate information, we are unable to ascertain the consequential impact on Asset balances, Accumulated depreciation and depreciation in the financial statements of the Company.
23. **Overhead allocation –** Refer Note No. 27 Para 7, Statement on Accounting policies, Company is capitalizing Overheads and Employees cost @ 1.5% and 8.5% respectively of the capital work in progress. During the year company has capitalized ₹174.99 crores (Previous Year ₹132.59 crores) of such expenditure. However, AS-10 prescribes to capitalize only such expenses directly attributable to the specific assets. The said policy is not in compliance with AS-10.
24. **Low value assets -** Refer No.10.1 (k), during the FY 2022-23, company is capitalizing and charging 100% depreciation on assets accounted under class Low Value Assets (GL 1000951) amounting to ₹0.70 crores. However, there is no accounting policy with company regarding the same.
25. **Long pending Capital work-in-progress -** Capital work-in-progress (including Intangible Assets under development), includes balances pending capitalization for a long time owing to pending analysis of status, value and obtaining of commissioning/completion certificates.

    Refer Note No. 10 Para 1, of financial statements: As on 31.03.2023, there are 70,806 open work orders amounting to ₹3067.26 crores (Previous Year ₹2,320.41 crores), out of which 10,117 work orders pending closure (capitalization) for more than 3 years is ₹547.52 crores (Previous Year ₹ 325.22 crores) which account for 17.85% percent of total value of work orders.

    However, these work orders could be pending closure due to various reasons, such as

a. The actual work has been completed, but the work orders have not been capitalized yet due to pending documentation and the furnishing of commissioning/completion certificates., resulting in understatement of Property, Plant & Equipment and Intangible Assets and the depreciation/amortization thereon.

b. Delays in the completion of work, including stalled projects/works, due to various factors. However, the company has not conducted the Impairment study to identify potential impairment losses related to these work orders.

As the company did not provide us with the case-by-case status of the pending work orders along with supporting documents, we are unable to determine the number and value of work orders falling under case (a) or case (b) scenarios. Also, we are unable to ascertain the consequential impact on the balances of CWIP, Property, Plant, and Equipment, Intangible Assets, and the related depreciation, amortization, or impairment in the company's financial statements.

26. Refer Note No. 10.3, CWIP includes ₹9.78 crores, which represents the payments made under an agreement entered with vendor. This agreement pertains to the dry lease of E-Cars, involving the provision and maintenance of cars without driver and fuel for a duration of 6 years, at a monthly rate of ₹20,000. As per agreement, at the end of 6th year, the cars are to be returned to vendor and company has no right, title or interest therein otherwise than as a lessee. Despite the agreement being of the nature of an operating lease, the company has recorded the cost under CWIP without recognizing it as an expense. Resulting in understatement of expense and overstatement of CWIP.

27. Short recovery and no depreciation on certain assets which are put to use: Refer Note No. 12.1, amount of ₹32.57 crores paid to APTSL in 2018 towards purchase of desktops, laptops, tabs, vehicles. The company has admitted bills valuing ₹32.45 crores, balance amount of ₹0.12 crores shall be recovered from vendor but not recovered.

Also, the assets purchased were already put to use by the company and it includes items received by APCPDCL, these weren't capitalized resulting in understatement of PPE and overstatement of Long-Term Loans and Advances.

28. Retirement of Transformers -

Refer Note No. 10.1(d), company is identifying the transformers which are irreparable as scrap materials and recognizing as inventory. Such scrap materials are recognized at moving average sale price by crediting other expenses. As the actual WDV of such transformers are unascertainable, the company is retiring transformers on a First-in-First-out (FIFO) basis instead of retiring the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.

However, AS per AS-10 property, plant and equipment retired from active use and held for disposal should be stated at the lower of their carrying amount and net realizable value. Company by recognizing at moving average sale price is contradicting to AS -10, there by profit and Inventories are overstated.

29. Transformers (Theft) – Refer Note No. 10.1(d), In theft cases, As the actual WDV of such transformers are unascertainable, the company is derecognizing transformers on a First-in-First-out (FIFO) basis instead of derecognizing the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.

30. Derecognition of Burnt Meters - Refer Note No. 10.1(f), It has come to our attention that the company is continuing to carry the written down value of "burnt meters" in its books of account, even though these meters are no longer in existence since they are replaced with new meters. This practice is not in accordance with AS 10

Company is collected deposits from consumers to replace the burnt meters. Cost of new meters is adjusted against the deposits from consumers instead of capitalizing the same.

31. Derecognition of Assets (other than Transformers and Burnt meters) - In cases where an old asset is replaced with a new asset (excluding Distribution Transformers and Burnt Meters), the new asset is capitalized at its weighted average cost less scrap value of the replaced asset. However, the old assets are not derecognized from the books of accounts. As a result of these practices, the consequential impact on the asset balances and the depreciation on the financial statements cannot be ascertained.

32. Note No. 10 Para 4 is invited wherein, following the amendments made to the second transfer scheme vide G.O.Ms No. 142 dated 29.09.2001 and the third transfer scheme vide G.O.Ms. No. 396 dated 09.06.2005, the company adopted the assets & liabilities and the balances against Power Purchase, loan liabilities, and receivables from Govt. of A.P at the values stipulated in the respective government notifications, which are provisional and subject to further adjustment as may be determined by the State Government and Audit. In the absence of relevant information, we are unable to express our opinion on the closing balances of such assets / liabilities transferred to the company under the afore-mentioned transfer schemes.

33. Capital Advance paid to GVK Industries Ltd.: Refer Note No. 12.2, Capital Advances includes ₹133.64 crores towards cost of fixed assets and inventory (stores & spares/naptha) in respect of 216 MW gas-based power plant acquired in April 2016 from M/s. GVK Industries Limited (GVK) in association with APEPDCL (company share 65.73% and APEPDCL share 34.27%) and renamed the same as Godavari Gas Power Plant (GGPP). GGPP was handed over to M/s. Andhra Pradesh Power Generation Corporation (APGENCO) to run the plant. The plant is under operation and the energy generated was utilized by the AP DISCOMs. Though the asset acquired was put to use, amount paid is still continued under Capital Advances since GVK is not coming forward to execute sale deed and transfer of the project assets in the name of APDISCOMs/APGENCO, APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First-Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadiam Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021. Later, liquidation process was initiated against GVK Industries Ltd. under CIRP on 15 Dec 2022. APPCC is in the process of claiming the amounts under the Insolvency and Bankruptcy Code, 2016."

Further to above, company has incurred capital cost towards GGPP of ₹39.48 crores which is shown under Note 12.1.

Considering the above facts, it is evident that there no certainty that the company will yield economic benefit to the extent of ₹ 173.12 crores (₹133.64 crores + ₹39.48 crores) to the company. This warrants accounting of provision/impairment but the company has not done. This has resulted in overstatement of assets by ₹ 173.12 crores and profits by ₹173.12 crores.

34. Impairment of Assets: Company has not carried out any Techno-economic assessment/ Impairment study. Hence identification of impairment loss and provision thereof, if any, has not been made. The same is not in accordance with AS-28 "Impairment of Assets".

35. The Company has not made adequate disclosures in respect of Property, Plant and Equipment and Intangible Assets as required by Schedule III of the Act.

The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization, impairment, loss for the year owing to above stated qualifications, if any, is presently not ascertainable.

VII. Inventories

36. Valuation of Inventory: The company is valuing the inventory on weighted average cost. However, it should be valued at cost or Net Realizable Value (NRV), whichever is lower, leading to non-compliance with AS-2 "Valuation of Inventories".

37. Advances unadjusted towards sale of scrap: Refer Note 8.2, customer related liabilities include ₹165.03 crores received as advance towards sale of scrap. Refer Note No. 17.4, receivables from others, include receivables of ₹156.10 crores towards sale of scrap. Due to non-adjustment of advance against the receivables resulting in overstatement of other current assets and other current liabilities to the extent of ₹156.10 crores.

38. Provision for obsolete, slow-moving, and non-moving stocks: Refer Note No.13.4, there is no comprehensive mechanism of identifying the obsolete, slow-moving, and non-moving stocks. As a result, we are unable to comment on the adequacy of provision made towards such stocks. Provision as at 31.03.2023 is ₹15.71 crores (including provision made during the year of ₹8.04 crores).

VIII. Revenue:

39. Refer Note 20.1 (a), Tariff Subsidy from GoAP of ₹4,641.25 crores has been recognized in respect of agriculture consumption under free category consumers (un metered). Tariff subsidy is determined based on consumption of units by above referred category of consumers. As there are no meters, units consumed is estimated by a department within the company. There is no sufficient and appropriate audit evidence confirming the actual units consumed under such category. Hence the same is relied upon by us.

40. Open Access: Refer Note 18, in case of Open Access consumers, only 70% of open access units recorded are provisionally adjusted in the bill. This means for the balance units bill is raised and revenue is recognized though it doesn't pertain to the company. As and when actual units are confirmed, revenue to the extent of actual units less units already adjusted on provisional basis is reversed in the year in which such actual units are confirmed. Company does not have any practice of estimating revenue to be reversed at the year end.

41. Pole rental charges: Refer Note No.19.6 includes pole rental charges of ₹5.05 crores, with regards to same, the Fiber Net Operators Federation have filed Writ Petition No: 8417 of 2020 in the Hon'ble High Court of Andhra Pradesh at Amaravati regarding directions given by Superintending Engineers for collection of monthly rental charges for laying cable wires on DISCOM supports/Electrical Poles as illegal, unjust, ultra vires in gross violation of Sec 4(B) of the Cable Television Net Work (Regulation) Act, 1995 besides violation of Constitutional Guarantees and to consequently set aside the said Memos. Accordingly, court has given interim direction to the respondents not to collect from the members of the petitioner federation any kind of charges demanded in the impugned order other than monthly electricity consumption charges under the monthly electricity bills. However, it is made clear that this Order would not preclude the individual cable operators/members of petitioner federation to make payments of charges as fixed by the concerned authorities, if they are agreeable for the charges so fixed/levied. Therefore, company on a prudence basis should not recognize income on accrual basis since there is no certainty in collection Pole rental charges.

42. Refer Note 19.4, the company has recognized "Other Income - Delayed Payment Surcharge" from consumers of ₹1,185.96 crores. An amount of ₹0.05 paise per 100 per day is levied, accordingly DPS is calculated on the outstanding receivables as on 31.03.2023 and revenue is recognized. As mentioned in Annexure-A to Note No.14, there are long outstanding receivables. In such cases, recovery of DPS is uncertain. Hence company shall have a mechanism to ascertain DPS on long outstanding receivables and to recognize the provision in the financial statements. As there is no adequate information, we are unable to quantify and provide the impact on the financial statements.

IX. Trade Receivables:

43. Refer Note No. 14 Para 2, As on 31.03.2023, company has recognized an amount of ₹1099.47 crores (Previous year ₹708.50 crores) as revenue stating that the company has right on surplus energy generated by APGPCL. APGPCL approached Honorable High court of Andhra Pradesh and obtained stay order in their favor. In such case, on prudence basis, company shall not recognize revenue or shall recognize provision for the same.

44. As per Note No. 27 Para 2 in Statement of Accounting Policies, the company's accounting policy for the provision of bad and doubtful debts states that provisions are made for debtors outstanding for a period of more than 4 years, excluding receivables from Government Departments/Companies and amounts involved in Court Cases. However, according to AS - 9 "Revenue Recognition", if uncertainty arises regarding the ultimate collection of revenue after recognition, a provision for doubtful debt should be made to the extent of the uncertain revenue. Therefore, it is evident that the company's accounting policy is not in accordance with AS - 9 "Revenue Recognition". As a result, the provision for bad and doubtful debts is understated to the extent of disputed receivables of ₹313.15 crores (Other than receivable pertaining to APGPCL commented in point 43 of ₹1,099.47 crores and Government receivables)

X. Employee Benefits :

45. The erstwhile APSEB has unbundled into APTRANSCO, APGENCO, APSPDCL AND APEPDCL. While un bundling, a trust was formed by name Andhra Pradesh State Electricity Employee Master Pension and Gratuity Trust (Master Trust) under the control of APGENCO. The main function of the Master Trust is to pay the pension (100% Pension) including retirement benefits to the pensioners who were retired before 01-02-1999 and to the Employees who were appointed in the erstwhile APSEB (Before 01-02-1999) and are going to be retired/ expired after 01-02-1999 @74%, remaining 26% will be paid by the APTRANSCO, APGENCO, APSPDCL AND APEPDCL which were emanated from the erstwhile APSEB. Pension and Gratuity Liability of the company w.r.t employees joined before 31st January 1999 is allocated as below:

Particulars	Unit Trust (P&GS Trust of the company)	Master Trust (Operated by APGENCO)
Gratuity for employees who continued on rolls beyond 31st January 1999	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 Mar 2029
Pension to the Pensioners (including family pensioners) who retired from employment on or before 31st January 1999	0% till 31 Mar 2033 100% after Mar 2033	100% till 31 Mar 2033
Pensioners (Including family pensioners) who retired from employment after 1st February 1999 till date of valuation	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 Mar 2029

Liability allocated to the P&GS - Provision to be made as per the actuarial valuation report is ₹1,807.26 crores. Whereas, the company has made provision only to the extent of ₹287.01 crores. Thereby resulting in shortfall of provision by ₹1,520.25 crores. Also, company has not classified the provisions into short term and long term.

Liability allocated to Master trust – Master trust shall discharge the liability as enumerated in column 2. In case of any deficit to Master trust (i.e., its own funds are not sufficient to meet the obligations), company has an obligation to contribute towards such deficit and the same was charged to profit and loss account of ₹492.94 crores during FY 2022-23. Company does not have a system of estimating deficit and making a provision at the year end. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.

46. Further, the disclosure requirements w.r.t Employee benefits are not fully complied in accordance with Schedule III of the companies Act.

47. Company withheld the employees' salaries due to irregular drawl of material from the stores, non-closure of long pending work orders, suspended employees etc. However, adequate provision towards salaries of such employees to extent of withheld amount was not made.

48. Refer Note No. 12.3 & 16.5, Long Term and Short-Term Loans & advances to staff has an outstanding balance of ₹ 17.18 crores (31.03.2022: ₹ 21.90 crores) and ₹ 0.92 crores (31.03.2022: ₹ 0.91 crores) as at 31.03.2023. These advances are given for various purposes such as Housing, Education, Computer, Marriage, Tour advance, Festival advance, Education advance, Conveyance, Pay Advance etc., to employees. There are certain advances which are long outstanding and are subject to reconciliation and adjustments, if any. As a result, the classification of loans into short-term and long-term cannot be definitively determined.

49. As per Tariff order for FY 2022-23 given by Hon'ble APERC, Distribution True up amount collected by the company shall be deposited with the employee trust towards pension and leave encashment liabilities of the company. As at 31.03.2023, an amount has been collected as Distribution true up, but there is no remittance to the P&GS trust. In view of the specific direction from APERC, the management may take adequate measures to contribute to Trust an amount equal to the collections out of Distribution True-up so that there will not be unnecessary burden in future.

XI. Government Grants:

50. Assets purchased under Government Grant Schemes are not shown separately as required under AS-12 "Accounting for Government Grants".

Company has received specific grants for various projects such as IPDS, RGGVY, DDUGJY, Smart City, RDSS, DDG, etc. Company has recorded all grants received in a single ledger account. Projects department is maintaining the grants received and amount spent against each grant. However, on test check information given by project department is not matching with books of accounts. Hence such amounts are subject to reconciliation.

On our test check, we have noted grants pertaining APCPDCL portion were accounted as grants of the company. In the absence of relevant information, we are unable to ascertain overstatement of grants and understatement of liability.

The contributions received from consumers and specific grants from the State/Central Governments or their agencies for creation of tangible assets are recognized as "Reserves" on receipt basis, even before the creation of the said assets. As stated in Note No. 27 Para 13 in Statement of Accounting Policies, these are amortized as per weighted average rate of depreciation on the Gross Block of assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/ grants, which is contrary to AS-12. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.

XII. Cash and Cash Equivalents

51. The Bank Reconciliation Statements prepared by the company for the year ended 31st March, 2023 contains many outstanding unidentified entries amounting to ₹ 13.44 Crores (Company Excess of ₹ 1.28 crores and Bank Excess of ₹ 14.72 crores). Out of these, unidentified entries more than one year old entries are of ₹1.08 Crores (Company Excess) and ₹3.34 Crores (Bank Excess) respectively. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.

XIII. Borrowing Costs:

52. Note No. 27 Para 10, Statement of Accounting policies states that interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred till the date of Capitalization. During the year, company has capitalized ₹141.07 Crores (Previous Year ₹129.91 Crores) of such interest. Company is unable to identify the borrowing cost incurred specifically for a particular asset. Hence capitalized the interest cost at the average rate of borrowing cost incurred during the previous year. This is in contradicting to the accounting policy of the company.

Further, as per AS-16 capitalization rate should be the weighted average of borrowings costs applicable to the borrowings that are outstanding during the year. But company is computing the rate based on the borrowings of the **previous** financial year (FY 2021-22).

The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization and profit for the year owing to above deviation from accounting standard, if any, is presently not ascertainable.

XIV. Taxes on Income:

53. Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and Accounting Income including accumulated losses in the accounts as required under AS-22 "Accounting for Taxes on Income". The impact of above deviation is presently not quantifiable.

XV. Non-Current Investments:

54. Refer note no. 11, Long Term Investments in the Balance Sheet are carried at cost at Rs.184.55 Crores. The company has not carried out any exercise to identify permanent diminution in the value of investments as per the requirement of Accounting Standard - 13"Accounting for Investments". Due to non-availability of adequate information, we are unable to ascertain its impact on the Financial Statements.

Above long-term investments include ₹80.64 crores received on account of Merger of Anantapur and Kurnool Circles. Ownership of such investments are not transferred in the name of the company. Also, company has not recognized any income on such investments.

XVI. Earnings per Share:

55. The cumulative effect of the non-compliance of the above and other qualifications in the para below, on the Earnings per share vide AS-20 "Earnings per Share" is not quantifiable since adequate information is not presently available with the Company to quantify the financial impact on non-compliance of these Accounting Standards.

XVII. Receivables from GoAP:

56. Note No. 17.1, Other current assets include receivables from State Government of Andhra Pradesh of ₹6786.09 crores.

a. Out of which a sum of ₹244.63 crores is towards reimbursement of salaries paid to Energy Assistants (G.O.Ms.No.110 dt. 19.07.2019 read with Lr.No. ENE01/490/2019). APSPDCL is availing the services of Energy Assistants (JLM G-II) and there is no reimbursement of amount from GoAP since FY2019-20. On prudent basis, provision towards the above shall be made. As provision has not been made, it has resulted in overstatement of profit and overstatement of advances.

b. It includes as sum of ₹11.16 crores receivable from GoAP, towards reimbursement of principal and interest of Indiramma Loans which is long outstanding.

c. It includes a sum of ₹ 126.89 crores receivable from GoAP for which no underlying information is available. In view of the same, there is uncertainty over recovery of such amounts. However, there is no provision made towards the same. This has resulted in overstatement of profit and overstatement of advances.

XVIII. Others:

57. Refer Note 17.3, Other currents assets include ₹27.02 crores receivable from TSSPDCL (erstwhile APCPDCL) on account of salaries paid to employees during their tenure in TSSPDCL, which is long outstanding. There is no acceptance of the same by TSSPDCL (erstwhile APCPDCL).

58. Refer Note 15.5 (a), The fixed deposits with a value of ₹3.00 crores (3 deposits of ₹1.00 crore each) earmarked against the Contingency reserve are registered under the name of APCPDCL instead of APSPDCL.

59. A Fixed Deposit of ₹2.91 crores was made with SBI in compliance with a court order related to the Satya Maharshi Power Corporation Limited case. However, upon review of the books of accounts, we were unable to locate any record of this Fixed Deposit. Also, the details of case are unknown. As a result, we are unable to comment on the consequential impact on the financial statements.

60. We report that the following accounts have not been reconciled as at 31st March 2023 and accordingly we are unable to express an opinion on the effect of said un-reconciled amounts on profit of the company for the year:

- Note No.8.5 Para 2 non-reconciliation of Inter Unit accounts to the extent of ₹128.79 Crores debit balance (previous year ₹25.68 Crores credit balance).

- Note No.8.6, amount appearing under "Debt Service Clearing A/c" with a credit balance of ₹12.93 Crores (previous year ₹111.38 Crores credit balance).

61. Note No.10 Para 5, the input controls in the SAP in respect of capturing data and recording of transactions, access control system, disaster data recovery plans and backups needs to be reviewed and duly certified by independent agency as regards to its adequacy. However, independent System Audit on SAP implementation is not carried out since Go-live of the project.

62. The Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. As referred in Note No. 14 Para 1.1 and Note No. 4 Para 1, there is a difference in Debtor Balances and Security Deposit Balances as per Financial Ledger and Consumer Ledger which is under reconciliation. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements in respect of Revenue and Trade Receivables.

63. At present, company is accounting power purchase related transactions in 555 Server of SAP and on a later date manually uploaded to main server (999). Moreover, there are no checks and controls established to check the validity of the data entered in the main server (999). In the absence of Controls, we are unable to quantify the impact of misstatements on financial statements, if any, in respect of Power Purchase related transactions.

64. Since the implementation of SAP in APPCC, it has been identified that the opening balances related to power purchase vendors were only posted in the APPCC 555 server. As a result, the closing balances in APPCC as of 31st March 2023 are still subject to posting (excluding power purchase vendor balances) and require reconciliation with the opening balances. Additionally, the vendor closing balances in SAP as of 31st March 2023 have not been reconciled with the vendor files maintained in APPCC. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.

65. Refer Note No. 26 Para 11, regarding contingent liabilities and commitments. Bifurcation of certain contingent liabilities into various AP Discoms has not been carried out.

Further, there is no reconciliation of deposits with the court between the ledger balance and contingent liabilities schedule. In the absence of the same, we are unable to comment on the consequential impact on the financial statements.

66. Refer Note No. 26 Para 1, Balance of Trade receivables, Trade payables, Suppliers, Contractors, ICD (DISCOMs), Deposits for electrification service connections, Loans and Advances, receivables from Government and other balances are subject to confirmations and further adjustments upon reconciliation.

Further, we have not received the confirmation of balances, financial statements, and Audit Report of APSPDCL Provident Fund Trust, APSPDCL Pension and Gratuity Trust, APSEE Master Pension and Gratuity Trust and APSPDCL Employee Welfare Society for the FY 2022-23. Hence balances w.r.t such trusts are subject to reconciliation and adjustments (if any).

67. Refer Note No. 26 Para 6, the company has not adequately identified the Enterprises qualifying under the definition of Medium and Small Enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).

68. The Hon'ble APERC vide its Tariff Order for Retail Sale of Electricity for the period FY2017-18 to FY 2022-23, allowed cost towards compensation to victims of electrical accidents and directing the company to maintain a fund for the same. Till FY2022-23, the APERC allowed cost of ₹64 crores towards the fund in Aggregate Revenue Requirement (ARR).

During the period from FY2017-18 to FY2022-23, the APSPDCL disbursed a sum of ₹33.91 crores as compensation for electrical accidents. Refer Note No.15.1 (a), as at 31.03.2023, the company has available amount of ₹0.22 crores in its Bank Account earmarked towards fund for Electrical Accidents Compensation. Consequently, there exists a deficit of ₹29.87 crores (₹64.00 crores - ₹33.91 crores - ₹0.22 crores) in the aforementioned account.

69. During FY2018-19, funds earmarked for the contingency reserve were utilized to support cyclone rehabilitation efforts and have not been fully replenished since then. Refer Note No.15.5 (a), as on 31.03.2023, the contingency reserve stands at ₹25.05 Crores, while the available bank deposits amount to ₹3.14 Crores. Therefore, there is a deficit of ₹21.91 Crores in the fund amount.

70. Reporting on Allegations:

- Certain allegations were levelled, while execution and procurement of Cover Conductor from M/s. Raychem-RPG Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 349/2018) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. Accordingly, Commissioner of Inquiries was appointed vide G.O. Rt. No. 46 dated 15.04.2019 to enquire into the allegations.

  Special Chief Secretary to Government/Energy Department via Letter No. ENE01-15022/5/20189, dated 21.02.2023 informed the company to release all terminal benefits to the retired persons and not to stall any benefits to any employee involved in the instant case, treating that there is no case pending against any officer. Based on the letter, further action dropped orders were issued to the 6 retired/service employees on 29.04.2023.

- Certain allegations were levelled, while execution and procurement of Electrostatic Energy meters from M/s. Avenir Technologies Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 65/2019) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. We were informed that, based on the report received from the Secretary to Government, Energy Department, Govt. of A.P., explanation of the officials / retired officers was called for and a report was submitted to the Secretary to Government, Energy Department, Govt. of A.P. We were informed that based on the recommendations of the DISCOM Board on the explanations submitted by employees, a letter was addressed to the Govt. of AP, and the Govt. of AP has decided to withdraw Letter dated 11.09.2020. However, the Hon'ble High Court of A.P. in WP (PIL) No. 65/2019 has directed to place the record before the Hon'ble High Court of A.P. We have been informed that, the records were submitted to the Hon'ble High Court and the case is still pending.

- As the case is still pending, we are unable to comment on the fraud reporting on the above allegations.

71. Refer Note No.23 Para 6, The NEF (National Electricity Fund) Steering Committee had considered and based on evaluation carried out by the Independent Evaluator, approved interest subsidy of 3% for FY 2016-17, FY 2017-18 and 5% for FY 2019-20. This Interest subsidy is reimbursed against the interest paid during FY 2016-17, FY 2017-18 and FY 2019-20 on loans availed for the projects approved under NEF. This Subsidy amount of ₹97.31 and ₹20.38 crores was accounted in the books of accounts of APSPDCL in FY 2021-22 and FY 2022-23 by crediting interest expense resulting in understatement of finance cost and under statement of income/over statement of interest capitalized. Also, as this subsidy pertains to FY 2016-17, FY 2017-18 and FY 2019-20 i.e., for the period before bifurcation of APSPDCL and APCPDCL, it needs to be adjusted made based on the projects/schemes to which the interest subsidy pertains to.

In the absence of required information, we are unable to ascertain APCPDCL's share of NEF Interest subsidy amount and comment on the consequential impact on the financial statements.

72. The Company has not made adequate disclosures as required by Schedule III of the Act.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Institute of Chartered Accountants of India's (ICAI) Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

The effects or possible effects of which and matters where we are unable to obtain appropriate audit evidence, individually or in aggregate, are material to the financial statements. The impact of the matters that can be reasonably ascertained or quantified on the various elements are presented in the following table.

S.No.	Description	Report Reference	Effect on Profit	
			Overstated	Understated
1	Disputed cases dealt at APPCC	I (2)	570.88	
2	Deposit with Courts	I (9)	30.31	
3	Import of Energy - Electricity Duty	I (10)	0.63	
4	CUF Compensation	I (11)	6.30	0.91
5	Recognition of True-up Revenue	II (12)	1955.09	
6	Short Provision of Interest Cost - JICA	V (15)	6.02	
7	Short Provision of EESL Lease Expense	VI (26)	9.78	
8	Provision towards - GGPP Capital Advances	VI (33)	173.12	
9	Provision for APGPCL Arrears	IX (43)	1099.47	
10	Provision for Bad Debts	IX (44)	313.15	
11	Provision towards Terminal Benefits	X (45)	1,520.25	
12	Provision towards Energy Assistant salaries – Receivable from GoAP	XVII (56)	244.63	
13	Provision towards receivable from GoAP	XVII (56)	126.89	
	Total		**6,056.52**	**0.91**

Accordingly, the ascertainable total profit for the year is overstated by ₹ 6,055.61 crores. The effects /Possible effects of the other qualifications are not ascertainable.

Emphasis of Matter

Going concern - Company's net worth is negative, has incurred losses (considering the matters specified in basis for qualification paragraph) and there is an increase in financial debts of the company. Hence it appears that there is an adverse impact on the going concern of the company. However, the company is of the view that it has the ability to continue as a going concern as the company is into essential line of activity and hence the Government will extend its support. Refer Note No. 26. 2 of the financial statements.

Our Opinion is not modified in respect of this matter.

Key audit matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Revenue Recognition:

a. We have obtained an understanding on components of revenues, tariff regulations, accounting policies of the company and procedures in respect of recognition and measurement of revenue.

b. We have verified the revenue recognized w.r.t true up costs incurred is based on tariff regulations and prevailing accounting standards.

c. We have verified whether the measurement of revenue is computed in accordance with prevailing accounting standards.

d. Based on the above procedure performed, the recognition and measurement of revenue from sale of energy are considered to be adequate and reasonable.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2) As required by section 143(5) of the Act, on the basis of verification of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure B, to this report a statement on the directions and sub-directions issued by Comptroller & Auditor General of India, to the extent applicable.

3) As required by section 143(3)(i) of the Act, we give in the Annexure C, to this report, with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.

4) As required by Section 143(3) of the Act, we report that:

a) Except for the matters described in the Basis for Qualified Opinion Paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) Except for the matters described in the Basis for Qualified Opinion Paragraph above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.

d) Except for the matters described in the Basis for Qualified Opinion Paragraph above, in our opinion, the Balance Sheet, the statement of Profit and Loss and Cash flow statement dealt with by this Report comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 more particularly non-compliance of Accounting Standards AS-2, AS-5, AS-9, AS-10, AS-12, AS-15, AS-16, AS-20, AS-22, AS-28 and AS-29.

e) The matter described in the Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.

f) Being a Government Company, the Company is exempt from the provisions of section 164(2) of the Act regarding disqualification of Directors, in terms of circular No. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, Government of India.

g) Being a Government Company, the Company is exempt from the provisions of section 197 of the Act, in terms of circular NO. GSR 463(E) dated 05th June 2015 issued by the Ministry of Corporate Affairs, Government of India. Hence, reporting on managerial remuneration is not applicable.

h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company has disclosed pending litigations which would impact its Financial Statements as referred in Note No 26 Para 11 of the Financial Statements, except for the matters described in the Basis for Qualified Opinion.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. With respect to compliance of Sec 123 of the Act, the Company has not paid any dividend during the year.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No. 223943
Date: 04.09.2023
UDIN:23223943BGWIDN9048

Annexure A to the Auditors' Report

Annexure to the Auditor's Report for the year ended 31st March, 2023 (As referred to in Paragraph 1 in Report on other Legal and Regulatory Requirements of our report of even date to the Members of The Southern Power Distribution Company of Andhra Pradesh Limited on the financial statements for the year ended 31st March, 2023)

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013 ("the Act"), we further report, on the matters specified in Paragraph 3 and 4 of the said Order, that: -

i. (a) (1) Refer Note No. 10 Para 4, the Company has to maintain proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and updation of data in SAP. However, the said details are not available for certain unidentified Property, Plant and Equipment transferred from:

- APSEB occasioned as per Second Transfer Scheme notified by Government Order Notification dated 29.09.2001.
- TSSPDCL (formerly APCPDCL) occasioned by AP State bifurcation (pertaining to Kurnool and Ananthapuramu circles).

(2) Refer Note No. 10 Para 5, the company has to maintain proper records showing full particulars of intangible assets.

(b) We were informed that the Property, Plant & Equipment have not been physically verified by the management during the year; hence we are unable to comment on the discrepancy, if any between the physical balance and book records.

(c) Refer Note No. 10, Para 4, in respect of Freehold lands of carrying value ₹4.91 Crores (Previous year ₹ 4.88 crores), data on lands acquired by purchase, gift or assignment by government are not available with the company. Further, the ownership documents viz. sale deed, gift deed on such lands are not fully available with the company. Also, the immovable properties transferred in pursuant to Second Transfer Scheme from APSEB (Andhra Pradesh State Electricity Board) and due to demerger of TSSPDCL (formerly APCPDCL) are not registered in the name of the company. In the absence of the above said information/documents we are unable to determine the state of ownership and titles against such properties.

(d) The company has not revalued its Property, Plant & Equipment and Intangible assets during the year.

(e) As informed to us by the company, no proceedings have been initiated during the year or are pending against the company as at 31st March, 2023 for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii. (a) Physical verification of inventory has been conducted during the year by the management through Internal Auditors once in a year. No discrepancies beyond 10% were noticed on such verification between the physical stocks and the stock records. The coverage and procedure for physical verification of inventory done by the management during the financial year is adequate.

(b) The Company has been sanctioned working capital limits in excess of ₹5 crores, in aggregate, during the year, from banks or financial institutions on the basis of security of current assets. We have noted instances/cases where the certain figures furnished in returns/statements filed with banks/ financial institutions are not in agreement with the books of accounts.

iii. According to the information and explanations given to us and based on the audit procedures conducted by us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, LLPs, or any other parties. Hence, Clauses (iii)(a) to (f) of the Order are not applicable.

iv. According to the information and explanations given to us and based on the audit procedures conducted by us,

- The company has not given any loans and advances to the parties covered under Section 185 of the Act. Thus, there is no non-compliance of provisions of Section 185.

- The company has not given any loans and guarantees or providing any security in connection with a loan, to any person or other body corporate and acquiring securities of any other body corporate against the provisions of Section 186 of the Act.

v. According to the information & explanation given to us, the company has not accepted any deposits from the public or amounts which are deemed to be deposits covered under Section 73 to 76 of the Act. Hence, the provisions of Clause (v) of the order are not applicable to the Company.

vi. The Central Government of India has prescribed the maintenance of cost records under Section 148(1) of the Act. We are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.

vii.(a) Based on our examination of books of accounts and according to the information and explanations given to us in our opinion the company is regular in depositing the undisputed statutory dues, including Goods and Service Tax (GST), Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax (VAT), Cess and any other statutory dues, as applicable, with the appropriate authorities and there were no arrears of such dues at the year-end which have remained outstanding for a period of more than six months from the date they become payable.

The company has an outstanding demand of ₹4.38 crores relating to TDS short deduction, TDS short payment, interest and late filing fee pertaining to various years.

(b) Tax disputes with various authorities:

According to the records of the company, dues on account of any dispute with respect to Goods and Service Tax (GST), Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax (VAT), Cess and any other Statutory dues, as applicable, the particulars are furnished below:

Name of the Statute	Nature of dues	Amount in Dispute* (₹ in crores)	Period to which the amount relates / Subject	Forum where dispute is pending	Amount paid under protest (₹ in crores)
AP Entry Tax Act, 2001	Entry Tax	2.00	2002-03 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	1.20
AP Entry Tax Act, 2001	Entry Tax	2.69	2003-04 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	2.69
AP Entry Tax Act, 2001	Entry Tax	4.86	2004-05 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	2.91
AP Entry Tax Act, 2001	Entry Tax	3.01	2005-06 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	1.82
AP Entry Tax Act, 2001	Entry Tax	1.39	2006-07 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	1.18
AP Entry Tax Act, 2001	Entry Tax	0.09	2007-08 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	0.04
AP Entry Tax Act, 2001	Entry Tax	0.72	2010-11 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	0.18
AP Entry Tax Act, 2001	Entry Tax	0.56	2011-12 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	0.14
AP Entry Tax Act, 2001	Entry Tax	0.85	2012-13 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	0.21
AP Entry Tax Act, 2001	Entry Tax	1.25	2013-14 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	0.31
AP Entry Tax Act, 2001	Entry Tax	18.64	2014-15 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	4.66
AP Entry Tax Act, 2001	Entry Tax	26.85	2015-16 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	6.71
AP Entry Tax Act, 2001	Entry Tax	22.47	2016-17 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	5.62
AP Entry Tax Act, 2001	Entry Tax	3.15	2017-18 / Entry Tax on Purchase of Goods	Honorable High Court of A.P.	0.79
VAT Act, 2005	Value Added Tax (VAT)	32.11	2007-08 to 2011-12/VAT on Presumptive Sale of Meters	Honorable High Court of A.P.	Nil

Name of the Statute	Nature of dues	Amount in Dispute* (₹ in crores)	Period to which the amount relates / Subject	Forum where dispute is pending	Amount paid under protest (₹ in crores)
VAT Act, 2005	Value Added Tax (VAT)	16.88	2012-13 to 2013-14/VAT on Presumptive Sale of Meters	Honorable High Court of A.P.	Nil
VAT Act, 2005	Value Added Tax (VAT)	45.11	2014-15 to 2016-17/VAT on Presumptive Sale of Meters	Honorable High Court of A.P.	Nil
Income Tax Act, 1961	Tax Deducted at Source (TDS)	0.38	2007-08 to 2009-10 TDS on Lease Payments	Assessing Officer (AO)	Nil
Income Tax Act, 1961	Tax Deducted at Source (TDS)	4.67	2007-08 to 2009-10 Interest on Delayed TDS	Honorable High Court of A.P.	Nil
Finance Act, 1994	Service Tax	4.62	Non-Remittance of Service Tax in Estimates	Honorable CESTAT, Hyderabad	1.72
Finance Act, 1994	Service Tax	10.72	Service Tax on Wheeling Charges, Cross Subsidy Charges etc.	-	0.82
CGST Act, 2017	Goods and Services Tax	153.99	GST on all receipts or income of APSPDCL except sale of energy	Honorable High Court of A.P.	Nil
Income Tax Act, 1961	Income Tax	958.90	2009-10 to 2014-15 Grants & Consumer contributions	Honorable High Court of A.P.	Nil
Income Tax Act, 1961	Income Tax	406.37	AY 2017-18 Grants & Consumer contributions	CIT (Appeals), Tirupati	Nil
Income Tax Act, 1961	Income Tax	405.91	AY 2018-19 Grants & Consumer contributions and Excess Contribution to Provident Fund or Superannuation Fund	CIT (Appeals), Tirupati	9.92
Total		**2128.19**			**40.92**

* Certain disputed amounts include share of APCPDCL prior to bifurcation on 01.04.2020.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) According to the records of the company examined by us and the information and explanations given to us, subject to our Qualifications in Independent Audit Report, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender (Banks, Financial Institutions, Government), except the following

In respect of working capital loans availed from Indian Renewable Energy Development Agency Ltd. (IREDA), Power Finance Corporation Ltd (PFC), PTC India Ltd., Rural Electrification Corporation Ltd (REC), there are cases where company has defaulted in repayment of loans on due date and remitted them with delay ranging from 1 - 181 days.

The default position as on 31.03.2023 is reported as below:

Nature of Loan	Name of Lender	Amount not paid on due date* (₹ in crores)	Whether principal or interest	No. of days delay or unpaid#
Working Capital	Indian Renewable Energy Development Agency Ltd. (IREDA)	6.30	Principal	78
Working Capital	Indian Renewable Energy Development Agency Ltd. (IREDA)	1.12	Interest	78
Working Capital	Indian Renewable Energy Development Agency Ltd. (IREDA)	6.30	Principal	63
Working Capital	Indian Renewable Energy Development Agency Ltd. (IREDA)	0.43	Interest	63
Working Capital	Indian Renewable Energy Development Agency Ltd. (IREDA)	6.30	Principal	80
Working Capital	Indian Renewable Energy Development Agency Ltd. (IREDA)	0.90	Interest	80
Working Capital	APPFCL	39.51	Principal	10
Working Capital	APPFCL	40.21	Interest	11

#Number of days of delay (i.e., from due date to date of payment)
* Amount due as on 31st March 2023.

(b) According to the information & explanation given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) In respect of term loans, the company has not maintained proper records to verify the end use of term loans and therefore we are not able to report whether the same have been applied for the purpose for which they are raised.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) According to the information and explanations given to us, and on an overall examination of the financial statements of the company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) According to the information and explanations given to us and the procedures performed by us, we report that the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. (a)The company has not raised any money through initial public offer/further public offer (including debt instruments).

(b)The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

xi.(a) In view of various internal control weaknesses noted in the system, we are unable to comment on frauds. However, based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company has been noticed or reported during the course of our audit nor have we been informed of any such instance by the Management except those mentioned in XVIII – Point 75 of our Independent Auditor's Report.

(b) To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, there are no whistle-blower complaints received by the company during the year.

xii.In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of Clauses 3(xii)(a) to (c) of the Order are not applicable to the Company.

xiii.According to the information and explanations given to us and based on the audit procedures conducted by us, all the transactions with related parties are in compliance with Section 177 and 188 of the Act, wherever applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv.(a) In our opinion, the company has no adequate internal audit system commensurate with the size and the nature of its business. However, the scope and coverage need to be reviewed and strengthened. Further, the follow-up system to ensure that the deficiencies pointed out by the Internal Auditors are corrected and remedial action is taken in a timely manner.

(b) We were unable to obtain some of the Internal Audit reports of the company on a timely basis. Hence, the above Internal Audit Reports have not been considered by us.

xv. According to the information and explanation given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with them which will come under the purview of section 192 of the Act.

xvi.(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence reporting under clause (xvi)(a) of the Order is not applicable.

(b) As the company has not conducted any Non-Banking Financial or Housing Finance activities during the year, provisions of clause (xvi)(b) are not applicable.

(c) As The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, provisions of clause (xvi)(c) are not applicable.

(d) As the Company is not a member of any "Companies in the Group" as defined in the Core Investment Companies (Reserve Bank) Directions, 2016 the provisions of the clause (xvi) (d) of the order are not applicable.

xvii. The company has not incurred cash losses during the current financial year (Cash losses of ₹ 1,561.36 crores during the immediately preceding financial year).

xviii. There has been no resignation of the statutory auditors of the company during the year and hence Clause (xviii) of the order is not applicable to the Company.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, in our opinion, uncertainty exists regarding the Company's ability of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date and as referred in Note No. 26 Para 2.2 the uncertainty is mitigated by the Management's expected support of Central and State Governments to continue its operations uninterruptedly. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

xx. As the average of Net Profit of the company during the three immediately preceding financial years is negative, as per Section 135 of the Act, the liability of payment of CSR does not arise. Hence, Clauses (xx)(a) and (b) of the Order are not applicable to the Company.

xxi. The company does not have any subsidiaries, joint ventures or associates and hence reporting under clause (xxi) of the order is not applicable.

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No. 223943
Date: 04.09.2023
UDIN:23223943BGWIDN9048

Annexure B to the Auditors' Report
(As referred to in Paragraph 2 in Report on other Legal and Regulatory Requirements of our report of even date to the members of
The Southern Power Distribution Company of Andhra Pradesh Limited on the financial statements for the year ended 31st March, 2023)

As required by section 143(5) of the Act, we give in the Annexure B, to this report a statement on the directions and sub-directions issued by Comptroller & Auditor General of India, to the extent applicable and according to the information and explanations given to us during the course of our audit and the audit procedures conducted by us, we report that:

Report on Directions u/s 143(5) of the Act:

Sl. No	Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
1	Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	Company has an ERP system (SAP) to process all the accounting transactions through IT system. However, Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. The differences between financial ledger (SAP) and Consumer ledger (Billing Software) are yet to be reconciled. Further, at present, company is Accounting Power Purchase related transactions in (555) Server of SAP and on a later date manually uploading the data to main server (999). Moreover, there are no checks and controls established to check the validity of the data. Hence, we are unable to comment upon the impact thereof on financial statements.

Sl. No	Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government Company, then this direction is also applicable for statutory auditor of lending company).	As per the information and records produced before us and on the basis of our verification of the records, there are no cases of restructuring of an existing loan or cases of waiver / write off of debts / loans / interest etc. made by a lender due to the company's inability to repay the loan during the year under review. As there is no restructuring / waiver / write off of debts / loans / interest etc., there is no financial impact on the financial statements of the company.
3	Whether funds (grants/subsidy etc.) received / receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions? List the cases of deviation.	According to the information and explanation given to us, we have observed that the grants/subsidies etc. received / receivable during the year, for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its terms and conditions. However, assets created out of the grants/subsidies etc. we're not identifiable on one-to-one basis with the Scheme in the books of account.

Report on Sub-Directions u/s 143(5) of the Act:

Sl. No	Sub-Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
General:		
1	In case of works executed with the funds of Central or State government(s)/ other user department(s) or their agencies, whether there is conclusive evidence that the assets created will be the assets of the PSU? If not, the accounting treatment of the funds received, utilized, returned, assets created upto and during the year (work-in-progress or completed), assets handed over to the fund-giving agency upto and during the year, assets impaired, if any, and the revenue/ commission/ centage realized on these works, with full quantitative details may be detailed.	As per the information and explanations provided by the management, as on 31.03.2023 and during FY 2022-23, in case of works executed with the funds of Central or State government(s) / other user department(s) or their agencies, all the assets created are assets of APSPDCL only and have been accounted in books of account of the company. However, assets created out of such funds were not identifiable on one-to-one basis with the Scheme in the books of account.

2	Where Grants are received from Central or State government(s)/ other user department(s) or their agencies, a)Where grants are taken as revenue for the year, whether the concerned orders are clear that the funds can be utilized for revenue expenditure; b) Where guarantee commission is to be paid, the quantitative details viz., amount guaranteed, rate of guarantee commission, whether the commission was paid or payable along with the details of the purpose of raising the funds with guarantee and whether the funds were utilized for the stated purpose;	As per the information and explanations provided by the management and on the basis of our verification of the records, During the year company has received • ₹360.61 Crores from Government towards repayment of Interest for Loans taken from APPFCL, IREDA and PFC. • ₹1232.54 crores (₹2054.24*60%) was received from GoAP towards 60% of loss takeover for the FY 2021-22 as per FRBM guidelines. • ₹20.38 crores was received as grant from National Electricity fund (NEF) towards reimbursement of Interest paid on Loan availed for the projects approved under NEF. As per the information and explanations given to us concerned orders are clear that the grants can be utilized for revenue expenditure. In case of loss taken over by Go AP there is no specific order given. b) As per the information and explanations given to us, During FY 2022-23 there is no Guarantee Commission payable to the State Government. As per financial statements an amount of ₹45.00 (₹2250 crores*2%) Crores was outstanding from FY 2018-19 towards loan taken from State Bank of India of ₹2250 crores.
3	Where any long-term liability is undertaken against an asset of finite lifetime, whether there is a clear accounting policy thereon (for instance, land obtained on lease for a specific period (whether renewable or non-renewable) but shares issued in lieu of the land lease	As per the information and explanations provided by the management, no long-term liability is undertaken against an asset of finite lifetime during FY 2022-23.

4	Whether the corresponding expenditure on which the taxes paid/ payable are accounted in the financial statements is also included appropriately	As no long-term liability is undertaken against an asset of finite lifetime, there is no corresponding expenditure on which the taxes are paid/payable during FY 2022-23.
5	Whether there is a Public Deposit account in the name of the PSU? If yes, a)Funds debited from the PD account erroneously/ lapsed by the treasury, but claimed by the Company as receivable/ its own funds; b)If any funds given by any Government or agencies other than the State Government were lapsed, the details of the same may be detailed; c) Details of the funds raised through loans (with or without government guarantee) and deposited in PD Account; Purpose of the loans and whether the purpose is initiated/ completed; d) Whether suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts is included or not; e) The quantitative details of the bills sent for clearing against the PD account balances but not cleared/ returned unpaid as on the reporting date along with age-wise analysis;	a) As per the information and explanations provided by the management, APSPDCL is having a Public Deposit (PD) Account in its name. The details are furnished below: DDO: 90000038413 (Drawing and Disbursing Officer) HOA (Head of Account): 8443001060120162001VN and 8443001060120162003VN. b) During the FY 2022-23, there are no such instances of funds debited from the PD account erroneously / lapsed by the treasury but claimed by the company as receivable/ its own funds. c)According to the provided information, on 17th November 2022, the company deposited an amount of ₹300.00 crores into the PD Account vide Lr.No.MC/APPCC/CGM-F/GM-C/DGM-C/AO/JAO/D.No.2178/22,dt:21-11-2022 through a loan received from APPFCL. The transaction reference number for this deposit is CFMS Transaction No: 60134688962022. However, as of 31st March 2023, the balance in the PD Account shows as Nil. d) The company has made suitable disclosure on the restrictions or additional permissions required on withdrawing the funds in PD Accounts. e) There are no uncleared / returned and unpaid bills sent for clearing against PD account balances as on 31st March 2023

6	Where funds are raised by the Company and the payment of Principal or Interest or both are met by the State Government or its agencies, directly or indirectly, the details and the purpose of these loans may be stated along with the fact whether the funds were utilized for the stated purpose	As per the information and explanations given by the Management, During the FY 2022-23, GoAP has provided funds for payment of Principal and Interest on APPFCL loans and some part of PFC/IREDA loans. APPFCL Loan was raised against subsidy/ claims receivable from Government of AP. PFC/IREDA loans were availed for Working Capital purposes. ₹360.61 Crores was received from Government towards repayment of Interest for Loans taken from APPFCL, IREDA and PFC. These funds have been utilized for the stated purpose.
7	Whether the land owned by the Company is encroached, under litigation, not put to use or declared surplus. Details may be provided.	As per the information and explanations given by the Management, no land owned by the Company is encroached, under litigation, not put to use or declared surplus.
8	Whether the inventory has been taken on the basis of physical verification after adjustment of shortage/ excess found and whether due consideration has been given for deterioration/ obsolescence in the quality which may result into overvaluation of stock?	Physical verification of inventory has been conducted during the year by the management through Internal Auditors once in a year. The coverage and procedure for physical verification of inventory done by the management during the financial year is 87.36% of the Inventory as on 31.03.2023 has been physically verified by the Internal Auditors. The adjustments for shortage/excess inventory identified by the Internal Auditors during the Physical verification are done in the books of account. Further, due consideration has been given for deterioration/obsolescence in the quality of inventory, and necessary adjustments were made to provide for obsolete/non-moving stock.
9	Whether the cost incurred on abandoned projects has been written off?	As on 31.03.2023 company has projects in progress which are outstanding for 1-2 years is ₹566.32 crores, 2-3 years is ₹407.15 crores, more than 3 years is ₹317.19 crores. However, as informed to us by the Management, there are no abandoned projects in the company.

10	Cases of wrong accounting of interest earned on account of non-utilization of amounts received for certain projects/ schemes may be reported.	As per the information and explanation provided to us by the company, during FY 2022-23, there is no wrong accounting of interest earned on account of non-utilization of amounts received for certain projects/schemes.
11	Whether the bifurcation plan (between Andhra Pradesh & Telangana States), if any, for the Company is finalized and approved; Whether the accounting treatment as per the plan and the suitable detailed disclosures are given. Deviations may be stated.	As per the information and explanations furnished by the Company, there are no finalized and approved bifurcation plans (between Andhra Pradesh & Telangana) for the Company.
Sl. No.	**Sub-Directions under section 143(5) of the Companies Act, 2013**	**Auditor's Reply**
	Power Sector:	
1	Adequacy of steps to prevent encroachment of idle land owned by Company may be examined. In case land of the Company is encroached, under litigation, not put to use or declared surplus, details may be provided.	As per the information and explanations provided by the management, • They have taken adequate steps viz., Peripheral fencing/compound wall, to prevent encroachment of idle land owned by the Company. • No land owned by the Company is encroached, under litigation, not put to use or declared surplus. We were informed that the Property, Plant & Equipment have not been physically verified by the management during the year; hence we are unable to comment on the discrepancy, if any between the physical balance and book records.
2	Where land acquisition is involved in setting up new projects, report whether settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed.	As per the information and explanations provided by the management, no land is acquired during the FY 2022-23 for setting up new projects.
3	Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable Accounting Standards?	As per the information and explanations provided by the management, The company has an effective system for recovery of revenue as per its contractual agreements, except for Government departments. As per General terms and

		conditions of supply of distribution and retail supply, where any consumer, whose supply is disconnected for nonpayment of any amount due to the Company on any account, fails to pay such dues and regularize his account within three Months from the date of disconnection, the Company shall after completion of three months period, issue one month notice for termination of the LT or HT Agreement, as the case may be. If the consumer still fails to regularize the account, the Company shall terminate the Agreement with effect from the date of expiry of the said one month notice. Such termination shall be without prejudice to the rights and obligations incurred or accrued prior to such termination. However, we have noted company is not disconnecting though there are no collections from various Government departments during FY 2022-23. The Consumers can be broadly categorized into Government and Private parties. APSPDCL is able to collect approx. 97.42% of amount billed on private consumers in FY 2022-23, since some of the amounts are involved in court cases. However, in case of Government services, the company is able to collect only 63.28% of the demand amount billed in FY 2022-23. The revenue is being properly accounted for in the books of accounts as per applicable Accounting Standards. However, there is a difference in Debtor Balances and Security Deposit Balances as per Financial Ledger and Consumer Ledger which is under reconciliation. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements.
4	How much cost has been incurred on abandoned projects and out of this how much cost has been written off?	As on 31.03.2023 company has projects in progress which are outstanding for 1-2 years is ₹566.32 crores, 2-3 years is ₹407.15 crores, more than 3 years is ₹317.19 crores. However, as informed to us by the Management, there are no abandoned projects in the company.

Sl. No.	Sub-Directions under section 143(5) of the Companies Act, 2013	Auditor's Reply
	Distribution:	
1	Has the company entered into agreements with franchise for distribution of electricity in selected areas and revenue sharing agreements adequately protect the financial interest of the company?	As per the explanation provided to us from the management, the company does not have any franchise agreements for distribution of electricity.
2	Report on the efficacy of the system of billing and collection of revenue in the company.	As per the information and explanations given by the Management, The billing for LT consumers is done through IRDA Meters without any manual intervention other than Bill stop, Meter burnt, Meter stuck up and Door lock cases. Further, we have noted certain cases where KVAH reading is not capturing in the bill to whom KVAH billing is applicable. In the absence of KVAH unit's consumer is billed in KWH units which may result in loss to company where Power Factor is less than 1. In the case of HT consumers, some of the meter readings are being captured through AMR (Automatic Meter Reading) and for some of the meter readings are manually taken by the EE/DEE level officers. Approximately 80% of the collection is being received through digital mode and remaining 20% collections are being done at EROs and field by using SCM (Spot Collection Machines). LT consumers crossing LT threshold limit will be billed in the billing software for temporary period. However, if the services continuously exceed LT limit, manual billing will be done under HT category. The Consumers can be broadly categorized into Government and Private parties. APSPDCL is able to collect approx. 95% of amount billed on private consumers in FY 2022-23, since some of the amounts are involved in court cases. However, in case of Government services, the company is able to collect only 72% of the demand amount billed in FY 2022-23.

3	Whether tamper proof meters have been installed for all consumers? If not then, examine how accuracy of billing is ensured.	As informed to us by the Management, tamper proof meters have been installed for all consumers.
4	Whether the Company recovers and accounts, the State Electricity Regulatory Commission (SERC) approved Fuel and Power Purchase Adjustment Cost (FPPCA)?	**a) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2021-22:** The Hon'ble APERC issued order on 01-03-2023 for pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22. As per the order, the expected recovery of FPPCA charges by APSPDCL based on the actual sales during FY 2021-22 was ₹1,199.97 crores. Out of this, the FPPCA charges to be raised on GoAP in respect of agriculture consumption under free category consumers was expected at ₹345.10 Crore. The balance amount of ₹854.87 crores (₹1,199.97 crores - ₹345.10 crores) is expected to be recovered from the consumers (other than agriculture consumption under free category) in 12 instalments commencing from May-2023 billing. The same is included as Unbilled revenue during FY 2022-23. **b) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23:** The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹1380.68 crores estimated as recoverable from consumers and ₹574.41 is estimated as recoverable in respect of Agricultural Consumption under free category totaling to ₹1955.09 crores and the same is included in "Unbilled Revenue - FPPCA".

5	Whether the reconciliation of receivables and payables between the generation, distribution and transmission companies has been completed. The reasons for difference may be examined.	The reconciliation of receivables and payables between the Company and generation & transmission companies are not carried on due to non-receipt of balance confirmations and account copies from the generators and transmission companies. In the absence of reconciliation statements, the differences, if any, are not quantified.
6	Whether the Company is supplying power to franchisees, if so, whether the Company is not supplying power to franchisees at below its average cost of purchase.	As per the explanation provided to us from the management, the company does not have any franchise agreements for distribution/supply of power.
7	How much tariff roll back subsidies have been allowed and booked in the accounts during the year? Whether the same is being reimbursed regularly by the State Government shortfall if any, may be commented?	As informed to us by the Management, there were no tariff roll back subsidies being allowed and booked in the accounts during FY 2022-23.

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No. 223943
Date: 04.09.2023
UDIN:23223943BGWIDN9048

Annexure C to the Auditors' Report
Annexure to the Independent Auditor's Report on the financial statements of Southern Power Distribution Company of Andhra Pradesh Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act.

We have audited the internal financial controls over financial reporting of Southern Power Distribution Company of Andhra Pradesh Limited. ("the Company") as of 31st March 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") and the Standards on Auditing issued by ICAI, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis of Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at 31st March, 2023:

- The Company's internal financial controls over existence, completeness, valuation and allocation of Property, Plant & Equipment, Capital work-in progress (including material lying at site) and Intangible Assets (including Intangible Assets under development) are not operating effectively.

- The Company did not have an appropriate internal control system over maintenance of records and impairment testing of Property, Plant & Equipment, Capital work-in progress and Intangible Assets (including Intangible Assets under development).

- The Company did not have an appropriate internal financial control system for physical verification of items of Property, Plant & Equipment and Capital work-in progress (CWIP) of the company at various Divisions, Circles and Corporate Office at reasonable intervals and adjustment of material discrepancies noticed during such verification.

- Further, internal control system over capitalization of value, manner of capitalization and allocation of employee cost, finance cost, administrative cost and general expenses is not adequate and has been done on ad-hoc basis without identifying the expenses directly attributable to the Capital Asset / Project / CWIP. Also, such rate is applied irrespective of the interruptions, if any. These material weaknesses could potentially result in material misstatement in the value of company's Property, Plant & Equipment, CWIP, depreciation and expenses.

- The Company did not have an appropriate internal financial control system to correlate capital expenditure incurred with the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income.

- The Company did not have an appropriate internal financial control system for ensuring timely capitalization of Intangible Assets, Property, Plant & Equipment as and when the same is ready for use, due to delayed issuance of work completion certificate by the respective department. This could potentially result in under-capitalization of Intangible Assets, Property, Plant & Equipment and lower charge of depreciation/amortization.

- The Company did not have an appropriate internal financial control system on accounting of assets which are replaced/discarded/dismantled/devoluted.

- The Company's internal financial control over reconciliation of differences between Trade Receivables/Security Deposit as per books of accounts and Consumer Ledger, identification of old outstanding trade receivables, assumption for provision for bad and doubtful debts, matching of Sundry Debtors Collection accounts and maintenance of details/adjustment of advance consumption charges against temporary connections could be strengthened further. These material weaknesses could potentially result in material misstatement of trade receivables, liability and income of the Company.

- The Company's internal financial control over seeking balance confirmations and periodic review of balances from various suppliers, service providers, consumers etc. are not operating effectively. These material weaknesses could potentially result in material misstatement in trade payables, trade receivables, liability and income of the Company.

- The Company's internal controls over reduction in distribution losses could be further strengthened. These material weaknesses have impacted the revenue and overall financial position of the Company.

- The Company's design and implementation of Controls and procedures to ensure adherence to mandatory accounting standards and generally accepted Accounting Principles are not adequate and have material impact on the financial statements.

- The Company's internal financial control over accounting of power procured is not operating effectively as Company is maintaining transactions pertaining to Power Purchases in 555 server of SAP which are manually uploaded to main server (999) on quarterly basis. There are no sufficient checks and balances on these uploaded data. This results in lack of Audit trail and redundancy of work. This could potentially result in misstatement in Company's Trade payables and Power Purchase cost.

- The Company's internal financial control over posting/upload of data from Billing Software to SAP can be further strengthened. There are no sufficient checks and balances on these uploaded data. This could potentially result in misstatement in Company's Trade receivables and revenue from sale of power.

- In the context of Financial Accounting in SAP, the term "clearing" refers to the process of reconciling open debit entries with open credit entries. This functionality is available for customer/vendor accounts as well as general ledgers within the SAP system. Open items in SAP represent transactions balances contributing to the closing balance of a GL. A transaction is considered cleared when an offset value is posted to an item or group of items, so that the resulting balance of the items is zero. Clearing transactions in SAP always generate corresponding SAP clearing documents. Company has no practice of clearing items or group of items contributing Zero. As a result, transactions which are not contributing to closing balance are also forming part of the open items.

- Documentation and risk control matrix (RCM) for the internal financial controls followed by the entity is not maintained.

- The evidence showing Information Technology General Controls (ITGCs), viz. Change Management controls, Access controls and Segregation of Duties (SoD) control validations and review documentation were not available. Further, there is no documentation available for the input controls in SAP in respect of capturing data and recording of transaction, access control system, disaster data recovery review validation. In absence of the above said evidence we are unable to conclude whether ITGCs are operating effectively throughout the year. Information System audit on SAP implementation is not carried out since Go-Live of the Project.

- The system of follow up for the long pending unattended audit paras and compliances for the audit observations has to be improved.

- The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Certain subsidiary records are either not properly maintained or are updated at year-end and advances are adjusted and liabilities are accounted on the basis of date of receipt of bill/cut-off date and not at the time when actual services and/or goods are received. These material weaknesses could potentially result in misstatement of expenses, assets and liabilities.

As informed to us, the Company has formed Internal Financials Control Committee to strengthen the deficiencies in the effectiveness and adequacy of internal controls. The Committee should address the above-mentioned points on priority basis.

Qualified Opinion

Being a State Government undertaking, the Company's internal control process over financial reporting is designed by way of various Manuals, Rules, Circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of financial statements, we have on test-check basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in "Basis of Qualified Opinion" above. However, the Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and tracking of gaps along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI. The system of internal financial controls over financial reporting with regard to the Company were not made available to us to enable us to determine if the Company has established adequate internal financial control over financial reporting and whether such internal financial controls were operating effectively as at 31st March, 2023.

In our opinion, with the exception of the matters described in Para above and except for the effects/possible effects of the material weaknesses described in "Basis of Qualified Opinion" above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2023. The Company is yet to establish its internal financial control over financial reporting considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by ICAI.

We have also audited, in accordance with the Standards on Auditing issued by ICAI, as specified under Section 143(10) of the Act, the financial statements of the Company, which comprise the Balance Sheet as at March 31st, 2023, and the related Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. These material weaknesses were considered in determining the nature, timing, and extent of audit tests applied in our audit of the 31st March, 2023 financial statements of the Company and this report affect our report on financial statements, which expressed a qualified opinion on those financial statements.

For Raju & Prasad
Chartered Accountants
Firm's Registration No. 003475S

CA I Dileep Kumar
Partner
Membership No. 223943
Date: 04.09.2023
UDIN:23223943BGWIDN9048

Raju & Prasad Chartered Accountants Firm's Registration No: 003475S	Southern Power Distribution Company of Andhra Pradesh Limited
Revised Independent Auditor's Report – FY 2022-23	**Management Replies**
I. <u>Purchase of Power (including Transmission and SLDC Charges):</u> **1.** The Andhra Pradesh Power Co-ordination Committee ("the APPCC") serves as a facilitator and coordinator for the procurement and exchange of electricity on behalf of the three Distribution Companies (DISCOMs) operating within the State of Andhra Pradesh. These DISCOMs include the Eastern Power Distribution Company of AP Ltd. (APEPDCL), the Southern Power Distribution Company of AP Ltd. (APSPDCL), and the Andhra Pradesh Central Power Distribution Corporation Ltd. (APCPDCL). The primary role of the APPCC entails the acquisition of power from various generators, which is subsequently allocated to the three DISCOMs based on the power purchase ratio. • The APPCC is responsible for managing the Pool Account, which serves as the shared bank account for the three DISCOMs. This account is utilized for making payments related to power procurement. The entire process of power acquisition, payment settlement, and accounting is exclusively handled by the APPCC. The DISCOMs merely accounts these transactions in their respective books of accounts as periodically instructed by the APPCC. • The financial transactions associated with power purchases are recorded in the books without explicit reference to the units of power acquired. However, it is important to note that the actual cost of power consumption, which may vary from the power purchase cost sharing ratio, is adjusted through the Interim Balancing and Settlement System (IBSS). These adjustments are then recorded as inter-discom sales in the accounting records.	Facts on Record.

• In addition to overseeing the Pool Account, the APPCC is entrusted with the operation and management of working capital loans obtained from banks and financial institutions. These loans are secured in the name of the three DISCOMs, primarily for the purpose of financing power purchases. The APPCC utilizes these funds to make payments to the vendors involved in the power procurement process. Payments are made from any of the bank accounts associated with these loans, depending on the availability of funds at the given time. This enables efficient and timely payment disbursement, ensuring smooth operations within the power purchase framework. • It is also pertinent to mention that that the legal status of APPCC could not be ascertained.	The Govt. of AP has issued orders vide G.O. Ms. No.21, Energy (Power-III) Department dated 12.05.2014 for formation and functioning of APPCC. As such, the committee has been functioning as apex body for procurement of power for the entire state which is duly authorised by the Govt. of AP. The Secretary to Government, Energy Department was appointed as Chairman of the Committee vide G.O. Ms. No.5, Energy (Power-I) Department dated 30.07.2021.
2. Disputed cases dealt at APPCC: We refer to Note No 26 Para 11 (iii), company has disclosed contingent liabilities of ₹ 5,124.42 crores based on the information and certificate given by APPCC through its internal auditor. We have relied on the certificate given to us and we could not do a detailed study of each case except as mentioned hereunder. Contingent liabilities include the following i) ₹398.93 crores towards supply of power in excess of Capacity Utilization Factor (CUF) by NCEs ii) ₹ 171.95 crores towards deduction of Generation Based Incentive (GBI) on payment of bills to generators from Feb 2017 to Aug 2018. iii) ₹ 139.15 crores towards excess panels issues. iv) ₹ 4,414.39 crores towards various court cases pertaining to power purchase.	

	w.r.t i), during the year the company has received unfavorable judgments in 2 cases (3 generators) out of many. In one case, company paid to the generator in line with the judgement. In the other case, company has filed appeal with APTEL. As there are unfavorable judgements to the company and also company has paid to 2 generators, company shall recognize provision for the same in accordance with AS 29. This has resulted in understatement of power purchase cost and overstatement of profit to the extent of ₹398.93 crores.	Aggrieved by the orders, an appeal was filed with APTEL. Necessary action will be taken as soon as the matter is disposed of by the Authority.
	w.r.t ii), the company has deducted ₹171.95 crores towards Generation Based Incentive (GBI) received by generators and paid the balance amount based on APERC order. The Hon'ble High Court of AP issued interim orders to stop deduction of GBI and to remit full amounts to vendors. Accordingly, company has accounted full liability from September 2018, but paid after deducting GBI incentive. For the period Feb 2017 to Aug 2018, Company has not accounted the deduction amount as liability. But disclosed as contingent liability. This has resulted in understatement of power purchase cost and overstatement of profit to the extent of ₹171.95 crores.	Necessary Accounting entries will be passed as soon as the matter is disposed of by the Hon'ble High Court of AP,
3.	With attention to the Note No. 7.1 of financial statements, relating to accounting of power purchase bills, debit / credit notes which are provisional and are subject to revision at a later date (Fuel Cost Adjustment, Supplementary claims such as Minimum Alternative Tax, Income tax, Changes in law etc.). The consequential impact on creditor's balances, profit for the year, if any, is presently not ascertainable.	All the Power Purchase Cost pertaining to F.Y. 2022-23 has been taken into the Books of Accounts. Further, Supplementary Claims pertaining to previous years claimed till finalization of accounts have also been taken into the Books of Accounts.
4.	Non-confirmation and reconciliation of balances of the power suppliers for an amount of ₹3,529.81 Crores (Previous Year ₹12,300.45 Crores) have been noted. At present, the consequential impact on creditor's balances and the result for the year, if any, cannot be ascertained.	Letters have been addressed to all the vendors for reconciliation and confirmation of balances as at 31.03.2023. The Vendor reconciliation process for NTPC, NLCIL, NTECL, SECI and CTUs were completed.

5. **Delayed Payment Surcharge paid to vendors:** Refer Note No.21.2, the Power Purchase cost of ₹17,859.77 Crores includes a Delayed Payments Surcharge (DPS) amounting to ₹108.94 Crores. However, it is important to note that Delayed Payment Surcharge is a form of compensation paid to vendors for delayed payment of dues. Therefore, it should have been appropriately accounted for under "Finance Costs". As a result, the Power Purchase cost is overstated, while the "Finance Costs" is understated by ₹108.94 Crores.	In the Supplementary Audit conducted by C&AG for FY 2022-23, it was pointed out that the Delayed Payment Surcharge (DPS) should be classified under "Other Expenses" and the same was accepted by the Management. Hence, DPS will be disclosed under "Other Expenses" in the Profit & Loss Statement from FY 2023-24.
Further, it is observed that a portion of this amount, specifically ₹102.22 crores, relates to previous financial years. Company has not made provisions in the previous financial years. In accordance with Accounting Standard (AS) - 5 on "Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies," this amount should have been disclosed as Prior period items. As a result, prior period expenses are understated.	Most of the Vendors are not claiming DPS in their invoices and the Company is not accounting the same in anticipation of its waiver. Hence, delayed payment surcharge is not treated as a Prior Period item.
As at 31.03.2023, company has not made provision towards delayed payment surcharge by ascertaining the cases of delayed payments made or due but not paid. In the absence of adequate information, we are unable to quantify the impact on the financial statements.	As mentioned above, the Company did not make any provision in anticipation of its waiver.
6. **Power Purchase Cost Sharing Ratio:** GoAP, vide G.O.Ms.No.24 dated 29-05-2014, directed the DISCOMs in Andhra Pradesh to share the power purchase cost in a ratio of 65.73:34.27 among APSPDCL, APEDPCL, and NCEs based on geographical location. However, GoAP issued G.O.RT.No. 118 on 27th July 2017, specifying sharing of NCEs capacities and power purchase cost in power sharing ratio i.e, 65.73% (APSPDCL) & 34.27% (APEPDCL).	A decision was taken by APPCC to implement the G.O.Rt.No.146 dated: 02.12.2022 with effect from 01-10-2022.
Subsequently, GoAP issued G.O.RT.No. 116 on 1st October 2019, with retrospective effect, to cancel G.O.RT.No. 118. As a result, the power purchase cost sharing ratio reverted to the original 65.73:34.27 among APSPDCL, APEDPCL, and NCEs based on geographical location. However, the APPCC implemented G.O.RT.No. 116 from 1st April 2019 onwards instead of implementing it retrospectively. Later, GoAP issued G.O.RT.No.	

146 on 2nd December 2022 to cancel the orders issued in G.O.RT.No. 116 and restore the orders issued in G.O.RT.No. 118. Financial implication if any of the above deviation could not be ascertained and commented.	
7. **Allocation of Short-Term Power Purchases:** As per G.O.Ms. No. 13 dated: 06.04.2020, the Power Purchase cost to be shared among DISCOMs in Power Purchase sharing ratio (APSPDCL - 40.44%, APEPDCL - 36.22% and APCPDCL – 23.34%) except for non-conventional energy projects (NCEs) which are allocated on the basis of geographical location. However, as per G.O.Rt.No.146 dated: 02.12.2022, the Power Purchase cost is to be shared among three discoms in power purchase sharing ratio including for non-conventional projects, where APPCC followed the same w.e.f 01.10.2022. As per Retail Tariff Order (RST) for FY 2022-23, as non-conventional energy was fully allocated to APSPDCL (on geographical basis) there was surplus power over demand. There is no deficiency of power to APSPDCL. Accordingly, short term power purchase from exchanges was not allocated to APSPDCL. However, for the period 01.04.2022 to 30.09.2022, APPCC has allocated short term power purchases which carry higher rate of tariffs to APSPDCL. Though DISCOM to DISCOM sales under Interim Balancing and Settlement System (IBSS) is in place, such allocation of short-term power purchase to APSPDCL has resulted in excess power purchase cost to APSPDCL.	A decision was taken by APPCC to implement the G.O.Rt.No.146 dated: 02.12.2022 with effect from 01-10-2022. The issue of allocation of Short-Term Power Purchase to APSPDCL for the period from 01-04-2022 to 30-09-2022 has been taken up with APPCC.
8. Refer Note 16.1, Trade advances - Power Purchase includes ₹828.71 crores paid to certain vendors. Such vendors have credit balances which are shown under trade payable. Payments made are not adjusted against the liabilities. This has resulted in overstatement of advances and overstatement of trade payables of ₹ 828.71 crores.	Letter will be addressed to APPCC for clearance of Trade advances – Power Purchase against Trade payables and also for clearance of credit balances in Trade advances – Power Purchase.

Further, Trade advances - Power Purchase of ₹ 819.15 crores is after netting off credit balances of ₹9.57 crores pertaining to power purchase vendors. As the reasons for such credit balances are unknown, we are unable to comment on the impact of financial statements of the company.	
9. **Deposit with Courts –** Refer Note 12.4, Deposits with court include an amount of ₹30.31 crores. As per the directives of the Hon'ble Supreme Court, the petitioner was instructed to adjust the deposit made with the court towards the liquidated damages recovered by APSPDCL. In such case, company shall expense the deposit to profit and loss account as Liquidated damages under Power Purchase Cost. However, company has not done the same, resulting in understatement of Power purchase cost and overstatement of the deposit by an amount of ₹30.31 crores.	Mater is being taken up with APPCC for charging the deposit amount to profit & loss account during FY 2023-24.
10. **Excess allocation of power purchase cost on account of auxiliary consumption by Generators:** As per the Retail Supply Tariff (RST) Order for FY2022-23, the import of energy by Wind & Solar Developers (NCs) is billed on the Generators. This amount is then deducted from the power purchase cost payable to the Generators. Net power purchase cost (Power purchase cost net of import billing) was shared among the respective DISCOMs. From 01.10.2022 onwards power purchases including NCEs are allocated to DISCOMs. By virtue of allocation of only net power purchase cost, full cost is not shared amongst the DISCOMs Or Revenue billed towards import of energy is not recovered from other DISCOMs separately. Company is incurring loss of income equivalent to the units imported by these generators located within its jurisdiction. Majority of NCE projects are situated in its jurisdiction. Based on our test check we have arrived at an amount of ₹4.16 crores for the period 01.10.2022 to 31.03.2023 which can be said as excess power purchase cost allocation or short recovery from other DISCOMs.	Letters have been addressed to APPCC for passing necessary rectification entries in respect of net power purchase cost shared/ Revenue not recovered from other DISCOMs separately.

Further, it has been found that electricity duty (ED) is collected from the developer for the import of energy. However, the ED liability is not accounted for and remitted to the government. Instead, the total HT bill is netted off from the cost, and the net amount is accounted for as the power purchase cost. This leads to an understatement of the power purchase cost and ED liability, amounting to ₹0.63 crores (approximately) based on the test check conducted.	The issue will be taken up during FY 2023-24 for correct accounting of Electricity Duty.
11. **CUF Compensation Cases:** The Hon'ble APERC vide OP No. 65 & 85 of 2021 dated: 26.09.2022, has mandated the payment of compensation to petitioners (involving 2 parties) with respect to units injected over and above the CUF (Capacity Utilization Factor). With regard to one party, company has made the payment of ₹2.04 crores. In accordance with the prevailing power purchase ratio, company shall recover from other Discoms. But the company has not recovered and not accounted the same. Amount involved is ₹0.91 crores. With regard to the second party, APPCC has determined that an amount of ₹15.20 crores (32.34 MUs) is the compensation payable to the petitioner. However, the company has not recognized the liability to the extent of company's share of ₹6.30 crores (₹15.20 * 65.73% * 63.02%).	The issue will be addressed to APPCC for passing necessary entries during FY 2023-24.
II **<u>Recognition of True-up Revenue:</u>** **12** We draw attention to Para 3 (d) under the Note 27 (Significant Accounting Policies) and Para 19 A under Note 26 regarding recognition of revenue arising in respect of true-up/true-down & Power Purchase Cost Adjustment (FPPCA) or any other recovery/rebate. Company was recognizing revenue upon receipt of approval from Honorable APERC and in the manner specified by them. During FY 2022-23, the company had changed the accounting policy to recognize such revenue as and when petitions are filed (or) order/regulations are issued by the Judicial/Regulatory Authorities without any justification and reason for such	True-up/ True-down/Fuel and Power Purchase cost Adjustment is a recovery/rebate mechanism to consumers allowed by Hon'ble APERC for variations in approved cost from actual cost in respect of goods (electricity) already supplied to consumers. Till FY 2021-22, the company has no specific written accounting policy with respect to the recognition of True-up/ True-down/ Fuel and Power Purchase Cost Adjustment (FPPCA) since prior to FY 2021-22 the True-up for Retail Supply Business is included in ARR of

change. Accordingly, the Company has recognized additional revenue of ₹ 4144.35 crores. Our comments are as below:

- During the FY 2022-23, Company has received approval from APERC to recover true up revenue w.r.t Fuel and Power purchase cost adjustments (FPPCA) of FY 2021-22 of ₹ 1199.97 crores (including ₹ 345.10 crores to be raised on GoAP in respect of agriculture consumption under free category consumers). The same is to be recovered from consumption month of April 2023 onwards in 12 installments. However, company has recognized the same as revenue as on 31.03.2023 though such recognition is not in accordance with the recovery manner and period prescribed by APERC.

- During the FY 2022-23, Company has received approval from APERC to recover true up revenue w.r.t Distribution True up for 3rd control period (FY 2014-19). The same is expected to be recovered over a period of 36 monthly instalments i.e., from August 2022 to July 2025. As on 31 March 2023, the Company has recognized revenue of ₹989.29 crores towards the balance instalments of 28 months due for recovery from April 2023 to July 2025, though such recognition is not in accordance with the recovery manner and period prescribed by APERC.

- During FY 2022-23, company has recognized revenue of ₹ 1,955.09 crores (including receivable from GoAP of ₹ 574.41 crores) pertaining to the Fuel and Power Purchase Cost Adjustment (FPPCA) for the FY 2022-23 based on the petitions/claims filed (and pending for approval by regulatory authority). We are of the opinion that the accounting policy of the Company to recognize revenue as and when petitions/claims are filed with Judicial/ Regulatory Authorities is not in accordance with the Regulations/orders issued by Judicial/ Regulatory Authority. The same needs rectification. Adoption of such accounting policy resulted in overstatement of revenue and profit to the extent of ₹1,955.09 crores.

next Tariff Order and not recovered /refunded to consumers separately as per the Regulation No.4 of 2005.

Though the Hon'ble APERC allowed the FPPCA for FY 2021-22 and certain portion of Distribution True-up (FY 2014-19) to be recovered from the consumers beyond 31-03-2023, the revenue has already accrued to the company based on the relevant orders of the Hon'ble APERC and the company recognised revenue during FY 2022-23 only to the extent where certainty assured.

The orders of the Hon'ble APERC mentions about the manner and the period over which such FPPCA/ Distribution True-up has to be recovered from the consumers and the company has been recovering FPPCA/True-up from the consumers accordingly. The orders did not mention about recognition of such revenue in the books of accounts. Hence, recognition of FPPCA/True-up is in accordance with the Revenue Recognition principles prescribed by Accounting Standard-9 Revenue Recognition.

The Government of India issued Electricity (Amendment) Rules 2022 on 29th December 2022. Under these Rules, the impact in the cost due to variations in fuel cost and power purchase shall be automatically passed through in the consumer tariff, on a monthly basis, which shall be trued up on annual basis by the appropriate commission.

Accordingly, the Hon'ble APERC issued an amendment to Regulation No.4 of 2005 on 29-03-2023 for recovery of variation in power purchase cost.

Although no order has been passed by the Hon'ble APERC in respect of petitions/claims pertaining to FPPCA for

FY 2022-23, the revenue has accrued tothe company based on right of the company to claim such FPPCA under Para 12.5 of Regulation No.4 of 2005 and the company recognized revenue only to the extent of 74.70% of the total claim on conservative basis which is based on the previous year claim allowed by the Hon'ble APERC.

III Merger of Two Circles with the company (2014):

13 Consequent to the promulgation of AP Reorganization Act 2014, the Assets and Liabilities of operation circles of Ananthapuramu and Kurnool of M/s. Southern Power Distribution Company of Telangana Limited (TSSPDCL), formerly M/s. Central Power Distribution Company of AP Limited (APCPDCL), are merged with M/s. Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL).

We have been informed that assets and liabilities have been apportioned as per AP Reorganization Act, 2014, except for certain deviations. However, company has incorporated the assets and liabilities based on the audited financial statements along with allocation of assets provided by TSSPDCL (erstwhile APCPDCL) as at 01.06.2014. Such, incorporated assets, and liabilities include following unidentified balances as on 31.03.2023. (Refer Note No. 26 Para 7.3)

Liabilities	Amount in crores	Assets	Amount in crores
Reserves and Surplus	275.88	Property, Plant & Equipment	29.22
Long Term Borrowings	1,643.33	Non-Current Investments	80.64
Other Long -Term Liabilities	-0.05	Long Term Loans and Advances	4.46
Short Term Borrowings	180.92	Inventories	0.17
Trade Payables	875.39	Cash and Cash Equivalents	0.01

The demerger scheme as per A.P. Reorganisation Act, 2014 is agreed to and signed by both the entities of the two states and approved by the Expert committee and further approved by the Government of Andhra Pradesh vide G.O.Ms.No.33, Energy (OP) Department, Dated 24-10-2019. However, Employee related liabilities/ receivables pertaining to Pension & Gratuity Trust, GPF Trust and Receivable towards APSEE Master P&G Trust are yet to be finalised. As soon as the issues are settled in toto, necessary accounting entries will be made in respect of unidentified balances.

Liabilities	Amount in crores	Assets	Amount in crores
Other Current Liabilities	206.29	Short Term Loans and Advances	67.07
		Other Current Assets	133.19
Total	**3,181.77**	**Total**	**314.75**

Company has not given subsequent accounting effect such as depreciation on Property, Plant and Equipment, interest expense on loans, dividend income or interest income accrued on loans and investments etc. on the above assets and liabilities.

Further, ownership instruments/title deeds of immovable properties, loans and investments are not transferred in the name of the company. Company has not repaid the loans.

Apart from the above unidentified balances, an amount of ₹51.85 crores (credit balance) in respect of funds received from TSSPDCL (erstwhile APCPDCL) was netted of against the advances mentioned in Note 12.1. However, company does not have the details for the same.

Further, Note No. 7.2 Payables to Other DICSOMs (ICD) include long outstanding Inter Corporate Deposits (ICD) related to TSCPDCL (Debit balance of ₹215.93 crores) & TSNPDCL (Credit balance of ₹124.75 crores) for which no details are available with the company. The consequential impact of the above said transactions on assets, liabilities, profit for the year, if any, is presently not ascertainable and not given in the financial statements.

IV Bifurcation of Company (2020):

14 The Government of Andhra Pradesh issued G.O.Ms. No. 41 dated 05.12.2019 for division of Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) into two Distribution Companies w.e.f 01.04.2020 viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) with the following composition of the districts: -

• APSPDCL: Tirupati (HQ), SPS Nellore, Chittoor, YSR Kadapa, Anathapuramu and Kurnool. • APCPDCL: Vijayawada (HQ), Krishna, Guntur and Prakasam. The method of bifurcation adopted was accepted and approved by managements of both APSPDCL and APCPDCL. The Government of Andhra Pradesh vide G.O.Ms.No.12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent for the Bifurcation of Accounts of two companies. The company has applied for getting approval for the Bifurcation/ Scheme of Arrangement between APSPDCL and APCPDCL to Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Act and is awaiting approval from MCA/ROC.	
Accounting effect of bifurcation has been done w.e.f. 01.04.2020. However, the accounting transactions of both APSPDCL and APCPDCL were carried out in SAP common server till 31.12.2020. Transactions carried out during the F.Y.2020-21 was bifurcated. However, the same is subject to confirmation and reconciliation by both the companies.	The bifurcation entries have already been done by APCPDCL and applications are already filed with MCA for approval of the scheme of arrangement by both APSPDCL and APCPDCL, which is in process and finalization stage.
Refer Note No. 8.13, Other Liabilities include ₹ 76.30 Crores representing difference arising out of non-allocation of Current Bank Balances between APSPDCL and APCPDCL as per geographical basis.	In the absence of details, the same was kept in Other Current Liabilities.
Further, the division of manpower between APSPDCL and APCPDCL is not covered in this report. With respect to all the above and in the absence of adequate information we are unable to comment upon the consequential impact on the financial statements.	The manpower was divided between both the companies as per the conditions laid down in para 3 & 4 of G.O.Ms No.41 Energy (Power.I) dated 05.12.2019.
Investments and Property, Plant & Equipment's were bifurcated in the books of APSPDCL and APCPDCL. However, the share certificates / property documents are not yet transferred in the name of APCPDCL	Necessary action will be taken soon on receipt of approval for the Bifurcation/Scheme of Arrangement between APSPDCL and APCPDCL from MCA/ROC.

V Loans availed by the Company:	
15 Japan International Cooperation Agencies	
Refer Note No.3.2(b), Long Term borrowings include a sum of ₹133.22 Crores from Japan International Cooperation Agency (JICA).	
Loan Agreement is entered between JICA and "The President of India" and as per the agreement, "The President of India" is the "Borrower". As per Section 2 to Article II of the above Agreement, the Borrower (The President of India) shall pay interest to JICA and as per Section 4 to Article III of the Agreement, APSPDCL is only an executing agency. We have been informed that there is ambiguity regarding Government's share and APSPDCL's share in the payment of Principal/Interest.	
As per the schedule in notice of completion of disbursement received by APSPDCL, repayment of principal starts from 20th June, 2021 and interest payments start from the date of disbursement. However, company is not making the payments towards principal and interest.	
Further, on prudent basis company should have created provision towards interest from the date of disbursement to 31.03.2023 and overdue charges for delay in repayment of principal and interest. However, company has not made provision. Interest provision (without overdue charges) till 31.03.2023 is ₹6.02 crores (approx.). There by there is an understatement of finance cost and interest liability to that extent.	APSPDCL has not received any Demand Notice/request for repayment from JICA. However, necessary entries will be made in the books of accounts soon on receipt of clarification from the State Government on APSPDCL Status in respect of JICA Loan.
Further, - As per Accounting Standard - 11, The Effects of Changes in Foreign Exchange Rates shall be given. However, company has not done the same. - The company is unable to identify the expenditure incurred till date in the books of accounts and project status for which the loan is sanctioned. - The company has not classified the loan into current liability and non-current liability.	In view of the above, effect has not been given in respect of Accounting Standard – 11 – The Effects of Changes in Foreign Exchange Rates, current and non-current liability.

- The company has not received balance confirmation from JICA. Hence the loan is subject to the confirmation.	
16. World Bank (WB) Refer Note No.3.2(b), company has undertaken the "World Bank 24x7 Power for All Scheme" with approved project cost of ₹2,000 Crores, wherein World Bank's share is 70% (IBRD: 42% and AIIB: 28%) and Implementation Agency's share is 30% (REC Loan: 27% and APSPDCL Own Funds: 3%). Under this scheme, APSPDCL utilizes its own funds for this scheme, which is later reimbursed by World Bank (WB) after submission of claims by APSPDCL. These funds are released from GoI/WB to Govt. of AP and subsequently released by Govt. of AP to APSPDCL.	
Towards the amount spent by APSPDCL for a project, GoI released an amount of ₹1,013.06 crores (out of amounts received from World Bank) to GoAP till 31.03.2023. However, GoAP has released only ₹690.82 (₹758.60 crores less amount transferred to APTRANSCO and APEPDCL of ₹67.78 crores) crores to the company and remaining receivable of ₹322.24 crores from GoAP is long outstanding.	Matter is being pursued regularly with the Govt. of AP by the company for release of funds.
As per sanction letter, principal repayment should start from 15.08.2022. However, company has not paid interest and principal till 31.03.2023.	
APSPDCL should create an interest provision for the period up to 31.03.2023 along with overdue charges for delay in repayment of principal and interest. However, company has not made provision. In the absence of adequate information, we are unable to quantify the provision and consequential impact on the financial statements.	The company has not received any demand notice in respect of principal or interest. The matter is being pursued with the State Government.
Further, - The company has not classified the current maturities under short term borrowings.	In the absence of the details, current maturities was not classified under short term borrowings.
The company has not received balance confirmation from IBRD and AIIB. Hence the loan is subject to confirmation and reconciliation.	Letters will be addressed to GoAP for confirmation of balances.

17. PFC - RAPDRP

Refer Note No.3.1(b), Term Loans from other parties, includes an amount of ₹19.75 crores which is not repaid by the company expecting that this will be converted as Grant. There is no confirmation from PFC. Also on prudent basis, company should have made provision towards interest, however the same was not done resulting in understatement of interest expense.

Letters have been addressed to PFC regarding confirmation of conversion of loan into grant since the project was already completed.

18. LPS Loan of ₹12,833.93 Crores

Refer Note No.3.1(b), the Andhra Pradesh Energy Department has decided to join the late payment surcharge (LPS) scheme initiated by the Central Government. This scheme allows for the settlement of power generator dues until 2022 through 12 monthly installments.

Company has been sanctioned loan under scheme of ₹12,833.93 Crores {₹6,766.93 crores from Power Finance Corporation (PFC) + ₹6,066.93 crores from Rural Electrification Corporation (REC)}, to clear power purchase dues as at 31st May 2022.

However, as per the books of the company, power purchase dues as at 31.05.2022 are ₹8,043.43 crores (net off advances paid) only. Thus, resulted in an excess sanction of loan of ₹4,790.43 crores.

Loan sanctioned Under LPS	**₹ in crores**
Power Finance Corporation	6766.93
Rural Electrification Corporation	6066.93
Total loan – A	**12,833.86**
Vendor balances as on 31-03-2022	
Trade payables – B	12300.45
Advances given to vendors - C	4875.01
Net Trade payables (D=B-C)	**7425.44**
Increase in Trade payable in April 2022 (FRBM) – E	399.15
Increase in Trade payable in May 2022 (FRBM) – F	218.84
Total Power purchase dues as on 31-05-2022 (G=D+E+F)	8043.43
Excess sanction to APSPDCL (H=A-G)	**4,790.43**

Letters have been addressed to APPCC for arriving at a resolution in respect of excess sanction of loan to APSPDCL since other DISCOMs (APEPDCL and APCPDCL) are also involved in the subject matter.

19. Loans received due to merger of Anantapur and Kurnool Circles Refer Note No.3.3 and 6.2, Anantapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganization Act, 2014 and G.O. Ms. No. 24 dated 29-05-2014. In the merger process, an amount of ₹1643.33 Crores and ₹180.92 Crores aggregating to ₹1824.25 Crores was transferred by M/s. TSSPDCL (formerly APCPDCL) as Long-Term Borrowings and Short-Term Borrowings on the basis of Energy and Scheme wise allocation. Hence, the same is adopted into Books of Account. However, repayment schedule and other loan covenants are not given to the company at the time of merger. On a prudent basis, APSPDCL should have created interest provision from the date of merger till 31.03.2023 resulting in understatement of interest expense and understatement of liability.	Since the loan covenants are not transferred in the name of APSPDCL, the terms and conditions of the loans are not available with the company and as such no provision has been made with respect to interest on these loans. Matter is under correspondence with TSSPDCL.
20. Loan covenants not bifurcated among APSPDCL and APCPDCL - Loans and borrowings from Lenders and Financial Institutions were bifurcated in the books of APSPDCL and APCPDCL. However, the loan agreements/ covenants are not yet transferred in the name of APCPDCL. Further, modification of charges is yet to be done for loans transferred to APCPDCL. Hence, principal and interest payments for APCPDCL's share is collected from them and paid to the Lenders and Financial Institutions by APSPDCL along with APSPDCL's share. The bifurcation of transactions between APSPDCL and APCPDCL is subject to confirmation and reconciliation by both the companies.	Necessary action will be taken soon on receipt of approval for the Bifurcation/ Scheme of Arrangement between APSPDCL and APCPDCL from MCA/ ROC. Letters have been addressed to APCPDCL for confirmation and reconciliation of transactions.
VI <u>Property, Plant & Equipment and Intangible Assets:</u> The company has not complied completely with the provisions of Revised Accounting Standard (AS)-10 "Property, Plant & Equipment".	
21. Title Deeds – Refer Note No.10.1 (a), in regards to the Land and Land Rights carrying a value of ₹4.91 crores (Previous year ₹4.88 crores), data pertaining to lands acquired through purchase, gift, or alignment by the government, including information on the lease period are not available	Majority of these properties are given as gifts, alienation or assigned by the Government. The company has initiated the process of identifying and obtaining necessary documents in respect of these assets.

with the company. Additionally, the ownership documents including sale deed, lease deed, and gift deed, for such lands are not completely available with the company. Due to the unavailability of the aforementioned information and documents, we are unable to ascertain the current state of ownership or make any necessary adjustments to the carrying amounts. Further, the company has not provided adequate disclosures as mandated by Schedule III.	
22. **Cost allocation** – Total cost incurred towards a particular project/capital works are accounted in a work order (WBS). Cost loaded under the WBS (to extent not attributable to the identified asset categories) is allocated to identified asset categories based on a discretionary percentage. Percentage varies from case to case. There is no basis for such percentage. In the absence of adequate information, we are unable to ascertain the consequential impact on Asset balances, Accumulated depreciation and depreciation in the financial statements of the Company.	The percentage basis is used only for allocating the actual cost incurred. There is no prefixed percentage. However, necessary action will be taken in consultation with our technical team and cost auditor to allocate the actual cost amongst these assets.
23. **Overhead allocation -** Refer Note No. 27 Para 7, Statement on Accounting policies, Company is capitalizing Overheads and Employees cost @ 1.5% and 8.5% respectively of the capital work in progress. During the year company has capitalized ₹174.99 crores (Previous Year ₹132.59 crores) of such expenditure. However, AS-10 prescribes to capitalize only such expenses directly attributable to the specific assets. The said policy is not in compliance with AS-10.	The company has adopted the policy of Capitalizing the overheads and Employee cost on the basis of experience of past years. The policy has been followed by the company consistently. However, the Audit Observation is noted for future guidance.
24. **Low value assets -** Refer No.10.1 (k), during the FY 2022-23, company is capitalizing and charging 100% depreciation on assets accounted under class Low Value Assets (GL 1000951) amounting to ₹0.70 crores. However, there is no accounting policy with company regarding the same.	The Audit observation is noted and the company will adopt an accounting policy in this regard in line with the Industry practice.
25. **Long pending Capital work-in-progress -** Capital work-in-progress (including Intangible Assets under development), includes balances pending capitalization for a long time owing to pending analysis of status, value and obtaining of commissioning/completion certificates.	

Refer Note No. 10 Para 1, of financial statements: As on 31.03.2023, there are 70,806 open work orders amounting to ₹3067.26 crores (Previous Year ₹2,320.41 crores), out of which 10,117 work orders pending closure (capitalization) for more than 3 years is ₹547.52 crores (Previous Year ₹ 325.22 crores) which account for 17.85% percent of total value of work orders.	Company is initiating all possible steps to get the pending works completed and capitalize the same within time limits.
However, these work orders could be pending closure due to various reasons, such as a. The actual work has been completed, but the work orders have not been capitalized yet due to pending documentation and the furnishing of commissioning/completion certificates., resulting in understatement of Property, Plant & Equipment and Intangible Assets and the depreciation/amortization thereon. b. Delays in the completion of work, including stalled projects/works, due to various factors. However, the company has not conducted the Impairment study to identify potential impairment losses related to these work orders. As the company did not provide us with the case-by-case status of the pending work orders along with supporting documents, we are unable to determine the number and value of work orders falling under case (a) or case (b) scenarios. Also, we are unable to ascertain the consequential impact on the balances of CWIP, Property, Plant, and Equipment, Intangible Assets, and the related depreciation, amortization, or impairment in the company's financial statements.	The closure of Work Orders is a continuous process. Whenever any slackness is identified, the value of the work order will be kept in the personal account of the concerned and recovery is being done from the salary of the concerned.
26. Refer Note No. 10.3, CWIP includes ₹9.78 crores, which represents the payments made under an agreement entered with vendor. This agreement pertains to the dry lease of E-Cars, involving the provision and maintenance of cars without driver and fuel for a duration of 6 years, at a monthly rate of ₹20,000. As per agreement, at the end of 6th year, the cars are to be returned to vendor and company has no right, title or interest therein otherwise than as a lessee. Despite the agreement being of the nature of an operating lease, the company has recorded the cost under CWIP	The Audit Observation is noted and necessary rectification entries will be passed during FY 2023-24.

without recognizing it as an expense. Resulting in understatement of expense and overstatement of CWIP.	
27. Short recovery and no depreciation on certain assets which are put to use: Refer Note No. 12.1, amount of ₹32.57 crores paid to APTSL in 2018 towards purchase of desktops, laptops, tabs,vehicles. The company has admitted bills valuing ₹32.45 crores, balance amount of ₹0.12 crores shall be recovered from vendor but not recovered. Also, the assets purchased were already put to use by the company and it includes items received by APCPDCL, these weren't capitalized resulting in understatement of PPE and overstatement of Long-Term Loans and Advances.	The Audit Observation is noted. Action will be taken to regularize the transactions during FY 2023-24.
28. Retirement of Transformers Refer Note No. 10.1(d), company is identifying the transformers which are irreparable as scrap materials and recognizing as inventory. Such scrap materials are recognized at moving average sale price by crediting other expenses. As the actual WDV of such transformers are unascertainable, the company is retiring transformers on a First-in-First-out (FIFO) basis instead of retiring the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.	Asset retirement is being done from the fully depreciated assets. The policy is being followed by the company consistently. However, the Audit Observation is noted for future guidance. The company will take efforts to identify the exact asset at the time of retirement.
However, AS per AS-10 property, plant and equipment retired from active use and held for disposal should be stated at the lower of their carrying amount and net realizable value. Company by recognizing at moving average sale price is contradicting to AS -10, there by profit and Inventories are overstated.	The Audit observation is noted for future guidance.
29. Transformers (Theft) - Refer Note No. 10.1(d), In theft cases, As the actual WDV of such transformers are unascertainable, the company is derecognizing transformers on a First-in-First-out (FIFO) basis instead of derecognizing the actual transformers from PPE. The consequential impact on Asset balances and depreciation on financial statements is not ascertainable.	The policy is being followed by the company consistently. However, the Audit Observation is noted for future guidance. The company will take efforts to identify the exact asset at the time of derecognition.

30. Derecognition of Burnt Meters - Refer Note No. 10.1(f), It has come to our attention that the company is continuing to carry the written down value of "burnt meters" in its books of account, even though these meters are no longer in existence since they are replaced with new meters. This practice is not in accordance with AS 10 Company is collected deposits from consumers to replace the burnt meters. Cost of new meters is adjusted against the deposits from consumers instead of capitalizing the same.	The Audit Observation is noted for future guidance.
31. Derecognition of Assets (other than Transformers and Burnt meters) - In cases where an old asset is replaced with a new asset (excluding Distribution Transformers and Burnt Meters), the new asset is capitalized at its weighted average cost less scrap value of the replaced asset. However, the old assets are not derecognized from the books of accounts. As a result of these practices, the consequential impact on the asset balances and the depreciation on the financial statements cannot be ascertained.	The company is following the said procedure consistently. However, the Audit Observation is noted for future guidance.
32. Note No. 10 Para 4 is invited wherein, following the amendments made to the second transfer scheme vide G.O.Ms No. 142 dated 29.09.2001 and the third transfer scheme vide G.O.Ms. No. 396 dated 09.06.2005, the company adopted the assets & liabilities and the balances against Power Purchase, loan liabilities, and receivables from Govt. of A.P at the values stipulated in the respective government notifications, which are provisional and subject to further adjustment as may be determined by the State Government and Audit. In the absence of relevant information, we are unable to express our opinion on the closing balances of such assets / liabilities transferred to the company under the afore-mentioned transfer schemes.	Matter is being taken up with AP Transco and Govt. of Andhra Pradesh for appropriate action. On receipt of information/orders on the subject, necessary entries will be made in the books of account.

33. Capital Advance paid to GVK Industries Ltd.: Refer Note No. 12.2, Capital Advances includes ₹133.64 crores towards cost of fixed assets and inventory (stores & spares/naptha) in respect of 216 MW gas-based power plant acquired in April 2016 from M/s. GVK Industries Limited (GVK) in association with APEPDCL (company share 65.73% and APEPDCL share 34.27%) and renamed the same as Godavari Gas Power Plant (GGPP). GGPP was handed over to M/s. Andhra Pradesh Power Generation Corporation (APGENCO) to run the plant. The plant is under operation and the energy generated was utilized by the AP DISCOMs. Though the asset acquired was put to use, amount paid is still continued under Capital Advances since GVK is not coming forward to execute sale deed and transfer of the project assets in the name of APDISCOMs/ APGENCO, APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First-Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadiam Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021. Later, liquidation process was initiated against GVK Industries Ltd. under CIRP on 15 Dec 2022. APPCC is in the process of claiming the amounts under the Insolvency and Bankruptcy Code, 2016." Further to above, company has incurred capital cost towards GGPP of ₹39.48 crores which is shown under Note 12.1. Considering the above facts, it is evident that there no certainty that the company will yield economic benefit to the extent of ₹ 173.12 crores (₹133.64 crores + ₹39.48 crores) to the company. This warrants accounting of provision/impairment but the company has not done. This has resulted in overstatement of assets by ₹ 173.12 crores and profits by ₹173.12 crores.	The Audit Observation is noted. The matter will be taken up with APPCC for taking appropriate action, as it is dealt at APPCC level.
34. Impairment of Assets: Company has not carried out any Techno-economic assessment/Impairment study. Hence identification of impairment loss and provision thereof, if any, has not been made. The same is not in accordance with AS-28 "Impairment of Assets".	The Audit observation is noted for future guidance.

35. The Company has not made adequate disclosures in respect of Property, Plant and Equipment and Intangible Assets as required by Schedule III of the Act. The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization, impairment, loss for the year owing to above stated qualifications, if any, is presently not ascertainable.	APSPDCL has taken utmost care to make the disclosures as per Schedule III of the Companies Act, 2013. However, any item left over will be taken care in future on identification by the Auditor.
VII <u>Inventories:</u> **36. Valuation of Inventory:** The company is valuing the inventory on weighted average cost. However, it should be valued at cost or Net Realizable Value (NRV), whichever is lower, leading to non-compliance with AS-2 "Valuation of Inventories".	Refer Para No.4 of Note No.13 – Inventory is mainly used in connection with Repairs and Maintenance works though some part may be used for Capital Works as well. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets. The stores & spares - consumables shown under Inventory do not meet the definition of Inventories as per Accounting Standard 2 – Valuation of Inventories since these are used for Capital Works. Hence, the question of valuation as per Accounting Standard 2 – Valuation of Inventories does not arise for these items.
37. Advances unadjusted towards sale of scrap: Refer Note 8.2, customer related liabilities include ₹165.03 crores received as advance towards sale of scrap. Refer Note No. 17.4, receivables from others, include receivables of ₹156.10 crores towards sale of scrap. Due to non-adjustment of advance against the receivables resulting in overstatement of other current assets and other current liabilities to the extent of ₹156.10 crores.	Advance received from bidder towards sale of scrap is being accounted as Advance and the same is shown under Trade Payables (Note No. 7). The process of lifting of materials by the bidder will happen over a period of time and in a phased manner. The value of material lifted by the bidder will be shown under "Other Current Assets (Note No.17) as Receivable. The entry for set off of Advance shown under Trade Payables and Receivable shown under Other Current Assets will be done when the entire scrap as per bid is lifted by the bidder.

38. Provision for obsolete, slow-moving, and non-moving stocks: Refer Note No.13.4, there is no comprehensive mechanism of identifying the obsolete, slow-moving, and non-moving stocks. As a result, we are unable to comment on the adequacy of provision made towards such stocks. Provision as at 31.03.2023 is ₹15.71 crores (including provision made during the year of ₹8.04 crores).	The process of identification of obsolete, slow moving and non-moving is being done during annual physical verification of the inventory and the same is identified as per the norms set in relation to inventories. However, the audit observation is noted for future guidance.
VIII.Revenue: **39.** Refer Note 20.1 (a), Tariff Subsidy from GoAP of ₹4,641.25 crores has been recognized in respect of agriculture consumption under free category consumers (un metered). Tariff subsidy is determined based on consumption of units by above referred category of consumers. As there are no meters, units consumed is estimated by a department within the company. There is no sufficient and appropriate audit evidence confirming the actual units consumed under such category. Hence the same is relied upon by us.	The assessment of agriculture consumption of free category consumers (unmetered) is based on the readings of the sample meters provided on the LV side of the distribution transformers feeding agricultural loads. This practice is being followed consistently. APSPDCL is planning to fix meters to these consumers which will enable to record correct consumption in respect of these consumers in future.
40. Open Access: Refer Note 18, in case of Open Access consumers, only 70% of open access units recorded are provisionally adjusted in the bill. This means for the balance units bill is raised and revenue is recognized though it doesn't pertain to the company. As and when actual units are confirmed, revenue to the extent of actual units less units already adjusted on provisional basis is reversed in the year in which such actual units are confirmed. Company does not have any practice of estimating revenue to be reversed at the year end.	The Audit observation is noted and necessary action will be taken to recognise revenue reversal accordingly.
41. Pole rental charges: Refer Note No.19.6 includes pole rental charges of ₹5.05 crores, with regards to same, the Fiber Net Operators Federation have filed Writ Petition No: 8417 of 2020 in the Hon'ble High Court of Andhra Pradesh at Amaravati regarding directions given by Superintending Engineers for collection of monthly rental charges for laying cable wires on DISCOM supports/ Electrical Poles as illegal, unjust, ultra vires in gross violation of Sec 4(B) of the Cable Television Net Work (Regulation) Act, 1995 besides violation of Constitutional Guarantees and to consequently set aside the said Memos.	The Audit observation is noted. Steps are being taken to make changes in the accounting system so that revenue from pole rental charges are recognized as per Accounting Standard-9.

Accordingly, court has given interim direction to the respondents not to collect from the members of the petitioner federation any kind of charges demanded in the impugned order other than monthly electricity consumption charges under the monthly electricity bills. However, it is made clear that this Order would not preclude the individual cable operators/members of petitioner federation to make payments of charges as fixed by the concerned authorities, if they are agreeable for the charges so fixed/levied. Therefore, company on a prudence basis should not recognize income on accrual basis since there is no certainty in collection Pole rental charges.	
42. Refer Note 19.4, the company has recognized "Other Income - Delayed Payment Surcharge" from consumers of ₹1,185.96 crores. An amount of ₹0.05 paise per 100 per day is levied, accordingly DPS is calculated on the outstanding receivables as on 31.03.2023 and revenue is recognized. As mentioned in Annexure-A to Note No.14, there are long outstanding receivables. In such cases, recovery of DPS is uncertain. Hence company shall have a mechanism to ascertain DPS on long outstanding receivables and to recognize the provision in the financial statements. As there is no adequate information, we are unable to quantify and provide the impact on the financial statements.	The company is recognizing Delayed Payment surcharge (DPS) as determined by the Hon'ble APERC in Retail Supply Tariff Orders issued from time to time. Major portion of DPS outstanding is in respect of receivables from the State Government. Hence, recovery is not uncertain in respect of such receivables. However, the audit observation is noted for future guidance.
IX. <u>Trade Receivables :</u> **43.** Refer Note No. 14 Para 2, As on 31.03.2023, company has recognized an amount of ₹1099.47 crores (Previous year ₹708.50 crores) as revenue stating that the company has right on surplus energy generated by APGPCL. APGPCL approached Honorable High court of Andhra Pradesh and obtained stay order in their favor. In such case, on prudence basis, company shall not recognize revenue or shall recognize provision for the same.	The accumulated amount belongs to M/s APGPCL Captive scheduled consumers and consumers have approached to Hon'ble High court vide WA No.2469/05 and got stay orders against APSPDCL and paid as per the court orders. The case is now pending with Hon'ble High court and appropriate action will be taken as per the Judgment.
44. As per Note No. 27 Para 2 in Statement of Accounting Policies, the company's accounting policy for the provision of bad and doubtful debts states that provisions are made for debtors outstanding for a period of more than 4 years, excluding receivables from Government	

Departments/Companies and amounts involved in Court Cases. However, according to AS - 9 "Revenue Recognition", if uncertainty arises regarding the ultimate collection of revenue after recognition, a provision for doubtful debt should be made to the extent of the uncertain revenue. Therefore, it is evident that the company's accounting policy is not in accordance with AS - 9 "Revenue Recognition". As a result, the provision for bad and doubtful debts is understated to the extent of disputed receivables of ₹313.15 crores (Other than receivable pertaining to APGPCL commented in point 43 of ₹1,099.47 crores and Government receivables)	The company's accounting policy is based on the past outcomes in respect of court cases. However, the Audit Observation is noted for future guidance.
X. Employee Benefits: **45.** The erstwhile APSEB has unbundled into APTRANSCO, APGENCO, APSPDCL AND APEPDCL. While un bundling, a trust was formed by name Andhra Pradesh State Electricity Employee Master Pension and Gratuity Trust (Master Trust) under the control of APGENCO. The main function of the Master Trust is to pay the pension (100% Pension) including retirement benefits to the pensioners who were retired before 01-02-1999 and to the Employees who were appointed in the erstwhile APSEB (Before 01-02-1999) and are going to be retired/ expired after 01-02-1999 @74%, remaining 26% will be paid by the APTRANSCO, APGENCO, APSPDCL AND APEPDCL which were emanated from the erstwhile APSEB. Pension and Gratuity Liability of the company w.r.t employees joined before 31st January 1999 is allocated as below:	

Particulars	Unit Trust (P&GS Trust of the company)	Master Trust (Operated by APGENCO)
Gratuity for employees who continued on rolls beyond 31st January 1999	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 Mar 2029

Particulars	Unit Trust (P&GS Trust of the company)	Master Trust (Operated by APGENCO)
Pension to the Pensioners (including family pensioners) who retired from employment on or before 31st January 1999	0% till 31 Mar 2033 100% after Mar 2033	100% till 31 Mar 2033
Pensioners (Including family pensioners) who retired from employment after 1st February 1999 till date of valuation	26% till 31 Mar 2029 100% after Mar 2029	74% till 31 Mar 2029

Liability allocated to the P&GS - Provision to be made as per the actuarial valuation report is ₹1,807.26 crores. Whereas, the company has made provision only to the extent of ₹287.01 crores. Thereby resulting in shortfall of provision by ₹1,520.25 crores. Also, company has not classified the provisions into short term and long term.

Provision for the remaining balance amount of Rs.1,520.25 crore will be made in future since it is not possible to claim the huge liability in one go through True up charges and pass on to Govt. of AP/Consumers through tariff. The current portion is not classified in view of the uncertainty in disbursement of funds to APSPDCL P&G Trust.

Liability allocated to Master trust – Master trust shall discharge the liability as enumerated in column 2. In case of any deficit to Master trust (i.e., its own funds are not sufficient to meet the obligations), company has an obligation to contribute towards such deficit and the same was charged to profit and loss account of ₹492.94 crores during FY 2022-23. Company does not have a system of estimating deficit and making a provision at the year end. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.

The Master Trust liability (74% till 2029/2033) is to be borne by APGENCO. The actuary in his valuation report has already considered the same while arriving at the present value of the defined benefit obligation as at 31.03.2023. Hence, no provision is required to be made by APSPDCL in respect of shortfall, if any, in creation of liability by APGENCO.

46. Further, the disclosure requirements w.r.t Employee benefits are not fully complied in accordance with Schedule III of the companies Act.	APSPDCL has taken utmost care to make the disclosures as per Schedule III of the Companies Act, 2013. However, any item left over will be taken care in future on identification by the Auditor.
47. Company withheld the employees' salaries due to irregular drawl of material from the stores, non-closure of long pending work orders, suspended employees etc. However, adequate provision towards salaries of such employees to extent of withheld amount was not made.	The practice of not making provision has been followed consistently since the payment of salaries is dependent on the decision of the management in respect of such withheld salaries.
48. Refer Note No. 12.3 & 16.5, Long Term and Short-Term Loans & advances to staff has an outstanding balance of ₹ 17.18 crores (31.03.2022: ₹ 21.90 crores) and ₹ 0.92 crores (31.03.2022: ₹ 0.91 crores) as at 31.03.2023. These advances are given for various purposes such as Housing, Education, Computer, Marriage, Tour advance, Festival advance, Education advance, Conveyance, Pay Advance etc., to employees. There are certain advances which are long outstanding and are subject to reconciliation and adjustments, if any. As a result, the classification of loans into short-term and long-term cannot be definitively determined.	The classification of Long Term and Short Term Loans and Advances to Employees is based on the duration of the loan. However, the audit observation is noted for future guidance.
49. As per Tariff order for FY 2022-23 given by Hon'ble APERC, Distribution True up amount collected by the company shall be deposited with the employee trust towards pension and leave encashment liabilities of the company. As at 31.03.2023, an amount has been collected as Distribution true up, but there is no remittance to the P&GS trust. In view of the specific direction from APERC, the management may take adequate measures to contribute to Trust an amount equal to the collections out of Distribution True-up so that there will not be unnecessary burden in future.	The audit observation is noted for future guidance.
XI. <u>Government Grants:</u> **50.** Assets purchased under Government Grant Schemes are not shown separately as required under AS-12 "Accounting for Government Grants". Company has received specific grants for various projects such as IPDS, RGGVY, DDUGJY, Smart City, RDSS, DDG, etc. Company has recorded all	The contributions received from consumers are not refundable in nature and hence the same are recognized as "Reserves" on receipt basis since AS-12 "Accounting for Government Grants" is not applicable in respect of these contributions. In respect of specific grants received from State /Central Governments or their agencies, the subject will be examined in detail and action will be taken accordingly.

grants received in a single ledger account. Projects department is maintaining the grants received and amount spent against each grant. However, on test check information given by project department is not matching with books of accounts. Hence such amounts are subject to reconciliation. On our test check, we have noted grants pertaining APCPDCL portion were accounted as grants of the company. In the absence of relevant information, we are unable to ascertain overstatement of grants and understatement of liability. The contributions received from consumers and specific grants from the State/Central Governments or their agencies for creation of tangible assets are recognized as "Reserves" on receipt basis, even before the creation of the said assets. As stated in Note No. 27 Para 13 in Statement of Accounting Policies, these are amortized as per weighted average rate of depreciation on the Gross Block of assets built out of the said contributions and grants, instead of the specific assets created with the said contributions/ grants, which is contrary to AS-12. In the absence of adequate information, we are unable to comment on the consequential impact on the financial statements.	
XII. Cash and Cash Equivalents **51.** The Bank Reconciliation Statements prepared by the company for the year ended 31st March, 2023 contains many outstanding unidentified entries amounting to ₹ 13.44 Crores (Company Excess of ₹ 1.28 crores and Bank Excess of ₹ 14.72 crores). Out of these, unidentified entries more than one year old entries are of ₹1.08 Crores (Company Excess) and ₹3.34 Crores (Bank Excess) respectively. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.	Majority of the amount of Board Excess is due to Bank charges levied by the banks which are being reversed subsequently after pursuing the same with respective Banks. On reversal of Bank Charges, the same is being accounted. Bank Excess amounts arise due to some unidentified credits in Bank Scroll. The reconciliation of these unidentified balances is under process.
XIII Borrowing Costs: **52.** Note No. 27 Para 10, Statement of Accounting policies states that interest during construction is calculated and capitalized at the rate specified for each scheme from the date of expenditure incurred till the date of Capitalization. During the	

year, company has capitalized ₹141.07 Crores (Previous Year ₹129.91 Crores) of such interest. Company is unable to identify the borrowing cost incurred specifically for a particular asset. Hence capitalized the interest cost at the average rate of borrowing cost incurred during the previous year. This is in contradicting to the accounting policy of the company. Further, as per AS-16 capitalization rate should be the weighted average of borrowings costs applicable to the borrowings that are outstanding during the year. But company is computing the rate based on the borrowings of the previous financial year (FY 2021-22). The consequential impact on the capital work-in progress, Property, Plant and Equipment, depreciation and amortization and profit for the year owing to above deviation from accounting standard, if any, is presently not ascertainable.	There is no one to one mapping of funds raised through Loans, Grants and internal sources to the fixed assets created out of such funds. However, the company will make necessary efforts to identify qualifying assets to the extent possible and capitalize the borrowing costs of specific borrowings directly to Asset. Necessary efforts will be made to comply with the Accounting Standards.
XIV. Taxes on Income: **53.** Deferred Tax asset / liability has not been recognized by the Company towards the tax effect of timing difference between taxable income and Accounting Income including accumulated losses in the accounts as required under AS-22 "Accounting for Taxes on Income". The impact of above deviation is presently not quantifiable.	Noted for Future Compliance.
XV. Non-Current Investments: **54.** Refer note no. 11, Long Term Investments in the Balance Sheet are carried at cost at Rs.184.55 Crores. The company has not carried out any exercise to identify permanent diminution in the value of investments as per the requirement of Accounting Standard - 13"Accounting for Investments". Due to non-availability of adequate information, we are unable to ascertain its impact on the Financial Statements.	The audit observation is noted for future guidance.
Above long-term investments include ₹80.64 crores received on account of Merger of Anantapur and Kurnool Circles. Ownership of such investments are not transferred in the name of the company. Also, company has not recognized any income on such investments.	In the absence of specific details about the investment, no income has been recognized on investments acquired on merger of Anantapur and Kurnool Circles.

XVI. Earnings per Share: **55.** The cumulative effect of the non-compliance of the above and other qualifications in the para below, on the Earnings per share vide AS-20 "Earnings per Share" is not quantifiable since adequate information is not presently available with the Company to quantify the financial impact on non-compliance of these Accounting Standards.	Noted for Future Compliance.
XVII. Receivables from GoAP: **56.** Note No. 17.1, Other current assets include receivables from State Government of Andhra Pradesh of ₹6786.09 crores.	
a. Out of which a sum of ₹244.63 crores is towards reimbursement of salaries paid to Energy Assistants (G.O.Ms.No.110 dt. 19.07.2019 read with Lr.No. ENE01/490/2019). APSPDCL is availing the services of Energy Assistants (JLM G-II) and there is no reimbursement of amount from GoAP since FY2019-20. On prudent basis, provision towards the above shall be made. As provision has not been made, it has resulted in overstatement of profit and overstatement of advances.	a. The company is pursuing with the State Government of Andhra Pradesh for reimbursement of salaries paid to Energy Assistants.
b. It includes as sum of ₹11.16 crores receivable from GoAP, towards reimbursement of principal and interest of Indiramma Loans which is long outstanding.	b. Letters will be addressed to State Government of AP for reimbursement of principal and interest of Indiramma Loans.
c. It includes a sum of ₹ 126.89 crores receivable from GoAP for which no underlying information is available. In view of the same, there is uncertainty over recovery of such amounts. However, there is no provision made towards the same. This has resulted in overstatement of profit and overstatement of advances.	c. These include various entries passed by APPCC and other field units. Necessary action will be taken for identification of the nature of transactions and for proper classification of the same.
XVIII. Others: **57.** Refer Note 17.3, Other currents assets include ₹27.02 crores receivable from TSSPDCL (erstwhile APCPDCL) on account of salaries paid to employees during their tenure in TSSPDCL, which is long outstanding. There is no acceptance of the same by TSSPDCL (erstwhile APCPDCL).	The audit observation is noted and necessary action will be taken accordingly.

58. Refer Note 15.5 (a), The fixed deposits with a value of ₹3.00 crores (3 deposits of ₹1.00 crore each) earmarked against the Contingency reserve are registered under the name of APCPDCL instead of APSPDCL.	The company is pursuing the banker to rectify the same.
59. A Fixed Deposit of ₹2.91 crores was made with SBI in compliance with a court order related to the Satya Maharshi Power Corporation Limited case. However, upon review of the books of accounts, we were unable to locate any record of this Fixed Deposit. Also, the details of case are unknown. As a result, we are unable to comment on the consequential impact on the financial statements.	Letter will be addressed to APPCC for ascertaining the accounting entries/ records in respect of fixed deposit made with SBI.
60. We report that the following accounts have not been reconciled as at 31st March 2023 and accordingly we are unable to express an opinion on the effect of said un-reconciled amounts on profit of the company for the year: • Note No.8.5 Para 2 non-reconciliation of Inter Unit accounts to the extent of ₹128.79 Crores debit balance (previous year ₹25.68 Crores credit balance). • Note No.8.6, amount appearing under "Debt Service Clearing A/c" with a credit balance of ₹12.93 Crores (previous year ₹111.38 Crores credit balance).	The Inter-unit account balances are un-reconciled balances while transitioning from Manual records to SAP 4.7, from SAP 4.7 to SAP ECC 6.0 and during bifurcation of APSPDCL into APSPDCL and APCPDCL. The reconciliation is under process. The reconciliation of "Debt Service Clearing A/c" is under process.
61. Note No.10 Para 5, the input controls in the SAP in respect of capturing data and recording of transactions, access control system, disaster data recovery plans and backups needs to be reviewed and duly certified by independent agency as regards to its adequacy. However, independent System Audit on SAP implementation is not carried out since Go-live of the project.	The Audit observation is noted for future guidance.
62. The Company is using separate software to measure and record individual transactions of billing to Customers. These transactions are posted/uploaded into SAP on a monthly frequency by executing Transaction Codes for Demand and Collection in the case of LT customers. For HT customers, the data from Billing Software is uploaded by HT Wing of each circle office on a monthly basis. As referred in Note No. 14 Para 1.1	LT Revenue from sale of power is being uploaded in to SAP System on monthly frequency automatically. The consumers billing data from billing software is stored in SAP table and the same is posted in the SAP system by executing T Code for demand and collection in respect of LT revenue data, whereas HT revenue data is being uploaded through excel file.

and Note No. 4 Para 1, there is a difference in Debtor Balances and Security Deposit Balances as per Financial Ledger and Consumer Ledger which is under reconciliation. In the absence of details and pending reconciliation we are unable to quantify the impact of misstatements on financial statements in respect of Revenue and Trade Receivables.	GL Accounts are mapped based on the transaction nature from billing software to SAP. The audit point is noted as guidance for removal of manual intervention and to integrate Billing Software with SAP automatically in respect of all transactions.
63. At present, company is accounting power purchase related transactions in 555 Server of SAP and on a later date manually uploaded to main server (999). Moreover, there are no checks and controls established to check the validity of the data entered in the main server (999). In the absence of Controls, we are unable to quantify the impact of misstatements on financial statements, if any, in respect of Power Purchase related transactions.	The power purchase transactions of APSPDCL, APEPDCL and APCPDCL DISCOMS are dealt by APPCC, Vijayawada and accounting transactions are entered in SAP 555 server at APPCC. After closing of accounting periods, the data is being downloaded from 555 server and uploaded to 999 server through T-Code LSMW. The automation process to integrate 555 and 999 server clients is under process.
64. Since the implementation of SAP in APPCC, it has been identified that the opening balances related to power purchase vendors were only posted in the APPCC 555 server. As a result, the closing balances in APPCC as of 31st March 2023 are still subject to posting (excluding power purchase vendor balances) and require reconciliation with the opening balances. Additionally, the vendor closing balances in SAP as of 31st March 2023 have not been reconciled with the vendor files maintained in APPCC. In the absence of required information, we are unable to comment upon the impact thereof on financial statements.	The audit observation is noted for future guidance.
65. Refer Note No. 26 Para 11, regarding contingent liabilities and commitments. Bifurcation of certain contingent liabilities into various AP Discoms has not been carried out. Further, there is no reconciliation of deposits with the court between the ledger balance and contingent liabilities schedule. In the absence of the same, we are unable to comment on the consequential impact on the financial statements.	Noted for Future Guidance.

66. Refer Note No. 26 Para 1, Balance of Trade receivables, Trade payables, Suppliers, Contractors, ICD (DISCOMs), Deposits for electrification service connections, Loans and Advances, receivables from Government and other balances are subject to confirmations and further adjustments upon reconciliation. Further, we have not received the confirmation of balances, financial statements, and Audit Report of APSPDCL Provident Fund Trust, APSPDCL Pension and Gratuity Trust, APSEE Master Pension and Gratuity Trust and APSPDCL Employee Welfare Society for the FY 2022-23. Hence balances w.r.t such trusts are subject to reconciliation and adjustments (if any).	Letters have been addressed to respective parties for confirmation of balances as at 31.03.2023.
67. Refer Note No. 26 Para 6, the company has not adequately identified the Enterprises qualifying under the definition of Medium and Small Enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).	The company is having the process of identifying the creditors who are registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED). The company disclosed the dues to such creditors in Point No.6 to Note No.26 – Other Notes.
68. The Hon'ble APERC vide its Tariff Order for Retail Sale of Electricity for the period FY2017-18 to FY 2022-23, allowed cost towards compensation to victims of electrical accidents and directing the company to maintain a fund for the same. Till FY2022-23, the APERC allowed cost of ₹64 crores towards the fund in Aggregate Revenue Requirement (ARR). During the period from FY2017-18 to FY2022-23, the APSPDCL disbursed a sum of ₹33.91 crores as compensation for electrical accidents. Refer Note No.15.1 (a), as at 31.03.2023, the company has available amount of ₹0.22 crores in its Bank Account earmarked towards fund for Electrical Accidents Compensation. Consequently, there exists a deficit of ₹29.87 crores (₹64.00 crores - ₹33.91 crores - ₹0.22 crores) in the aforementioned account.	Though adequate fund is not being maintained due to financial crisis, compensation is being arranged without any delay to the victims of electrical accidents whenever such incidents happened. However, the Audit point is noted.

69. During FY2018-19, funds earmarked for the contingency reserve were utilized to support cyclone rehabilitation efforts and have not been fully replenished since then. Refer Note No.15.5 (a), as on 31.03.2023, the contingency reserve stands at ₹25.05 Crores, while the available bank deposits amount to ₹3.14 Crores. Therefore, there is a deficit of ₹21.91 Crores in the fund amount.	Noted for future Compliance
70. Reporting on Allegations: ➢ Certain allegations were levelled, while execution and procurement of Cover Conductor from M/s. Raychem-RPG Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 349/2018) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. Accordingly, Commissioner of Inquiries was appointed vide G.O. Rt. No. 46 dated 15.04.2019 to enquire into the allegations. Special Chief Secretary to Government/Energy Department via Letter No. ENE01-15022/5/20189, dated 21.02.2023 informed the company to release all terminal benefits to the retired persons and not to stall any benefits to any employee involved in the instant case, treating that there is no case pending against any officer. Based on the letter, further action dropped orders were issued to the 6 retired/service employees on 29.04.2023.	Facts on record.
➢ Certain allegations were levelled, while execution and procurement of Electrostatic Energy meters from M/s. Avenir Technologies Pvt. Ltd. In this regard, a writ petition (WP (PIL) No. 65/2019) had been filed before the Hon'ble High Court of A.P. to enquire into the matter. We were informed that, based on the report received from the Secretary to Government, Energy Department, Govt. of A.P., explanation of the officials / retired officers was called for and a report was submitted to the Secretary to Government, Energy Department, Govt. of A.P. We were informed that based on the recommendations of the DISCOM Board on the explanations submitted by employees, a letter was addressed to the Govt. of AP, and the Govt. of AP has decided to withdraw Letter dated 11.09.2020.	APSPDCL will act as per the orders of the Hon'ble High Court of A.P.

However, the Hon'ble High Court of A.P. in WP (PIL) No. 65/2019 has directed to place the record before the Hon'ble High Court of A.P. We have been informed that, the records were submitted to the Hon'ble High Court and the case is still pending. ➢ As the case is still pending, we are unable to comment on the fraud reporting on the above allegations.	
71. Refer Note No.23 Para 6, The NEF (National Electricity Fund) Steering Committee had considered and based on evaluation carried out by the Independent Evaluator, approved interest subsidy of 3% for FY 2016-17, FY 2017-18 and 5% for FY 2019-20. This Interest subsidy is reimbursed against the interest paid during FY 2016-17, FY 2017-18 and FY 2019-20 on loans availed for the projects approved under NEF. This Subsidy amount of ₹97.31 and ₹20.38 crores was accounted in the books of accounts of APSPDCL in FY 2021-22 and FY 2022-23 by crediting interest expense resulting in understatement of finance cost and under statement of income/over statement of interest capitalized. Also, as this subsidy pertains to FY 2016-17, FY 2017-18 and FY 2019-20 i.e., for the period before bifurcation of APSPDCL and APCPDCL, it needs to be adjusted made based on the projects/schemes to which the interest subsidy pertains to. In the absence of required information, we are unable to ascertain APCPDCL's share of NEF Interest subsidy amount and comment on the consequential impact on the financial statements.	As rightly pointed out by the Audit, the NEF interest subsidy has been received for pre-bifurcation period of APSPDCL and APCPDCL and accounted accordingly. However, the matter will be examined for any change in the Accounting of NEF interest subsidy and necessary entries will be made, if required, in FY 2023-24.
72. The Company has not made adequate disclosures as required by Schedule III of the Act.	APSPDCL has taken utmost care to make the disclosures as per Schedule III of the Companies Act, 2013. However, any further disclosure requirement, identified by the Statutory Auditor will be taken care.

For and on behalf of the Board

Director (Finance)
DIN : 08772842

Chairman & Managing Director
DIN : 08879899
Date: 04.09.2023

Raju & Prasad Chartered Accountants Firm's Registration No: 003475S	Southern Power Distribution Company of Andhra Pradesh Limited
Annexure A to the Auditor's Report – FY 2022-23 (A Statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020)	**Management Replies**
i (a) (1) Refer Note No. 10 Para 4, the Company has to maintain proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and updation of data in SAP. However, the said details are not available for certain unidentified Property, Plant and Equipment transferred from: • APSEB occasioned as per Second Transfer Scheme notified by Government Order Notification dated 29.09.2001. • TSSPDCL (formerly APCPDCL) occasioned by AP State bifurcation (pertaining to Kurnool and Ananthapuramu circles).	The company completed the verification and reconciliation of transferred Assets and forwarded the observations and comments to TSSPDCL (formerly APCPDCL) in respect of Un-identified fixed assets transferred from TSSPDCL. Appropriate action will be taken after receiving confirmation/ clarifications from TSSPDCL.
(2) Refer Note No. 10 Para 5, the company has to maintain proper records showing full particulars of intangible assets.	The company has been maintaining particulars in respect of intangible assets to the extent available.
i (b) We were informed that the Property, Plant & Equipment have not been physically verified by the management during the year; hence we are unable to comment on the discrepancy, if any between the physical balance and book	Noted for future Guidance.
i (c) Refer Note No. 10, Para 4, in respect of Freehold lands of carrying value ₹4.91 Crores (Previous year ₹ 4.88 crores), data on lands acquired by purchase, gift or assignment by government are not available with the company. Further, the ownership documents viz. sale deed, gift deed on such lands are not fully available with the company. Also, the immovable properties transferred in pursuant to Second Transfer Scheme from APSEB (Andhra Pradesh State Electricity Board) and	Action is being taken to get the immovable properties transferred in the name of APSPDCL.

due to demerger of TSSPDCL (formerly APCPDCL) are not registered in the name of the company. In the absence of the above said information/documents we are unable to determine the state of ownership and titles against such properties.	
xiv (a) In our opinion, the company has no adequate internal audit system commensurate with the size and the nature of its business. However, the scope and coverage need to be reviewed and strengthened. Further, the follow-up system to ensure that the deficiencies pointed out by the Internal Auditors are corrected and remedial action is taken in a timely manner.	Necessary steps will be initiated to review the scope and coverage of internal audit system. Further, steps will be initiated to strengthen the follow-up system to ensure that the deficiencies pointed out by the Internal Auditors are corrected and remedial action is taken in timely manner.
xiv (b) We were unable to obtain some of the Internal Audit reports of the company on a timely basis. Hence, the above Internal Audit Reports have not been considered by us.	Internal Audit is being carried out on perpetual basis in APSPDCL through outsourced Chartered Accountant Firms and the reports are received on quarterly basis. The Internal Audit reports for the last quarter for F.Y.2022-23 received from the Internal Audit Firms by 15th June 2023. The Internal Audit process has been made online from the FY 2023-24 onwards and the reports also can be accessed on real time basis.

For and on behalf of the Board

Director (Finance)
DIN : 08772842

Chairman & Managing Director
DIN : 08879899
Date: 04.09.2023

प्रधान महालेखाकार (लेखापरीक्षा) का कार्यालय,
आन्ध्र प्रदेश, विजयवाडा - 520 002.

OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT)
ANDHRA PRADESH, VIJAYAWADA - 520 002.

सत्यमेव जयते

Lr. No.PAG(AU)/AP/TSC-I /APSPDCL-FY23/2023-24/175 Date: 05 September 2023

To
The Chairman and Managing Director,
M/s. Southern Power Distribution Company of Andhra Pradesh Limited,
H.No.19-13-65/A, Vidyutnilayam, Keshavayanagunta,
Tirupati, Andhra Pradesh -517503.

Sub: Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the Financial Statements of the Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL) for the year ended 31 March 2023.

Sir,

I am to forward herewith Comments of the Comptroller and Auditor General of India under Section 143(6)(b) of the Companies Act, 2013 on the financial statements of APSPDCL for the year ended 31 March 2023 for necessary action.

2. The date of placing the Comments along with Financial Statements and Auditors' Report before the shareholders of the Company may please be intimated and a copy of the proceedings of the meetings be furnished.

3. The date of forwarding the Annual Report and Financial Statements of the Company together with the Auditors' Report and Comments of the Comptroller and Auditor General of India to the State Government of Andhra Pradesh for the year ended 31 March 2023 for being laid before the State Legislature may also be intimated. Copy of the letter from the Legislature Secretariat indicating date on which Annual report laid before State Legislature may also be intimated.

4. Five copies of the Annual Report for the year 2022-23 may be furnished to this Office.

Encl: As above.

Yours faithfully,

(Bhaskar Kalluru)
Senior Deputy Accountant General

Address : 8th Floor, Stalin Central Mall, M.G.Road, Governorpet, Vijayawada - 520 002.
Website : www.cag.gov.in/ag/andhra-pradesh/en
e-mail : agauandhrapradesh@cag.gov.in

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED FOR THE YEAR ENDED 31 MARCH 2023.

The preparation of financial statements of Southern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2023 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Revised Audit Report dated **04.09.2023** which supersedes their earlier Audit Report dated 30.06.2023.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the Financial Statements of Southern Power Distribution Company of Andhra Pradesh Limited for the year ended 31 March 2023 under Section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the Statutory auditors and is limited primarily to inquiries of the Statutory Auditors and the Company personnel and a selective examination of some of the accounting records.

In view of the revisions made in the Statutory Auditors Report, to give effect to some of my audit observations raised during supplementary audit, I have no further comments to offer upon or supplement to the Statutory Auditors Report under Section 143(6)(b) of the Act.

For and on behalf of the
Comptroller and Auditor General of India

(INDU AGRAWAL)

Principal Accountant General (Audit)

प्रधान महालेखाकार (ले.प.)

Place: Vijayawada

Date:05.09.2023

FINANCIAL STATEMENTS

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

BALANCE SHEET AS AT 31st MARCH 2023

Particulars	Note No	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
		₹ in Crores	₹ in Crores
I. **EQUITY AND LIABILITIES**			
(1) Shareholders' Funds			
(a) Share Capital	1	358.72	358.72
(b) Reserves and Surplus	2	(7,125.66)	(8,454.10)
(2) Non-Current Liabilities			
(a) Long-term borrowings	3	21,947.04	15,904.12
(b) Other Long-term liabilities	4	2,209.72	1,905.75
(c) Long-term provisions	5	3,398.74	2,741.43
(3) Current Liabilities			
(a) Short-term borrowings	6	6,436.43	3,595.53
(b) Trade payables	7	5,563.23	14,653.13
(c) Other current liabilities	8	1,388.20	2,645.71
(d) Short-term provisions	9	76.61	73.15
TOTAL		**34,253.03**	**33,423.44**
II. **ASSETS**			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	7,292.57	6,693.70
(ii) Intangible assets	10	18.06	12.09
(iii) Capital work-in-progress	10	3,067.26	2,327.48
(b) Non-current Investments	11	184.55	184.55
(c) Long term loans and advances	12	428.02	281.76
(d) Other Non-Current Assets	12A	32.99	28.97
(2) Current assets			
(a) Inventories	13	506.89	192.57
(b) Trade receivables	14	14,164.88	9,258.33
(c) Cash and cash equivalents	15	167.29	438.02
(d) Short-term loans and advances	16	900.95	4,934.66
(e) Other current assets	17	7,489.57	9,071.31
TOTAL		**34,253.03**	**33,423.44**
Other Notes	26		
Statement of Accounting Policies	27		

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No: 223943

Place : Tirupati
Date : 30-06-2023

For and on behalf of the Board

K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899

V.N. BABU
Director (Finance)
DIN : 08772842

Y. LAKSHMI NARASAIAH
Chief General Manager (Finance)

B.V.S. PRAKASH
Company Secretary

Date : 30-06-2023

SOUTHERN POWER DISTRIBUTION COMPANY OF A.P. LIMITED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

Particulars	Note No	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
		₹ in Crores	₹ in Crores
I. Revenue from operations	18	19,048.15	14,778.88
II. Other Income	19	1,507.36	1,308.29
III. Revenue from Subsidies and Grants	20	4,816.12	3,649.00
Total Income (I + II + III) - (A)		**25,371.63**	**19,736.17**
Expenses:			
IV. Cost of Power Purchase	21	19,643.54	17,147.75
V. Employee benefits expense	22	2,649.73	2,592.03
VI. Finance costs	23	1,527.34	919.75
VII.Depreciation and amortization expense	24	814.84	748.28
VIII. Other expenses	25	734.92	382.60
Total Expenses (IV+V+VI+VII+VIII) - (B)		**25,370.37**	**21,790.41**
IX. Profit before exceptional and extraordinary items and tax **(A - B)**		1.26	(2,054.24)
X. Exceptional Items - Income/(Expenses)	25A	1,232.54	-
XI. Profit before extraordinary items and tax (IX + X)		1,233.80	(2,054.24)
XII. Extraordinary Items		-	-
XIII. Profit before tax (XI - XII)		1,233.80	(2,054.24)
XIV. Tax expense			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
XV. Profit/(Loss) for the year from continuing operations (XIII-XIV)		1,233.80	(2,054.24)
XVI.Transfer to Contingency Reserve		-	-
XVII. Profit/(Loss) for the year (XV-XVI)		**1,233.80**	**(2,054.24)**
XVIII. Earnings per equity share in ₹ :			
(1) Basic		34.40	(57.27)
(2) Diluted		34.40	(57.27)
Other Notes	26		
Statement of Accounting Policies	27		

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No: 223943

Place : Tirupati
Date : 30-06-2023

For and on behalf of the Board

K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899

V.N. BABU
Director (Finance)
DIN : 08772842

Y. LAKSHMI NARASAIAH
Chief General Manager (Finance)

B.V.S. PRAKASH
Company Secretary

Date : 30-06-2023

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

	Particulars	Year Ended 31-03-2023		Year Ended 31-03-2022	
		₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
A	**Cash flow from operating activities**				
	Net Profit / (Loss) before taxation and exceptional items		1.26		(2,054.24)
	Adjustments for items in Profit & Loss Account				
	Amortization of Capital Contributions	(290.18)		(255.40)	
	Depreciation and Amortization	814.84		748.28	
	Income from Investments	(8.17)		(3.48)	
	Interest Subsidy	(380.99)		(548.96)	
	Interest on Borrowings	1909.27	2,044.76	1,470.98	1,411.41
	Operating Profit / (Loss) before working capital changes		2,046.03		(642.83)
	Adjustments for changes in Current Assets other than Cash and Cash Equivalents				
	(Increase)/Decrease in Inventories	(314.32)		18.32	
	(Increase)/Decrease in Trade receivables	(4,906.55)		(1,551.07)	
	(Increase)/Decrease in Loans and Advances	3,882.74		583.15	
	(Increase)/Decrease in Other Current Assets	1,581.93		105.23	
	(Increase)/Decrease in Other Non-Current Assets	(4.02)		(8.04)	
	Adjustments for changes in Current Liabilities and Provisions				
	Increase/(Decrease) in Trade Payables	(9,848.47)		658.15	
	Increase/(Decrease) in Other Current Liabilities	(471.65)		(501.33)	
	Increase/(Decrease) in Other Long Term Liabilities	303.97		814.75	
	Increase/(Decrease) in Provisions	660.77	(9,115.61)	774.35	893.51
	Cash generated from Operations before exceptional items		(7,069.59)		250.68
	Received form GoAP towards losses taken Over		1,232.54		-
	Net cash flow from operating activities (Total of A)		(5,837.05)		250.68
B	**Cash flows from investing activities**				
	(Increase)/Decrease in Property, Plant and Equipment	(2,159.48)		(1,680.69)	
	(Increase)/Decrease in Investments	(3.00)		6.02	
	(Increase)/Decrease in Loans & Advances	4.73		(6.89)	
	Income from Investments	7.98		4.52	
	Net cash flow from investing activities (Total of B)		(2,149.77)		(1,677.04)
C	**Cash Flows from Financing Activities**				
	Increase/(Decrease) in borrowings	8883.81		2,000.63	
	Increase/(Decrease) in Deferred Capital Contributions	384.82		624.46	
	Interest Subsidy	380.99		508.91	
	Interest on Borrowings	(1,936.55)		(1,665.98)	
	Net Cash flow from Financing Activities (Total of C)		7,713.08		1,468.02
D	**Net Increase/(Decrease) in cash and cash equivalents (D=A+B+C)**		(273.74)		41.66
E	**Cash and Cash Equivalents**				
	At the beginning of the year		413.32		371.66
	At the end of the year		139.59		413.32
F	**Net Increase / (Decrease) in cash and cash equivalents**		(273.74)		41.66

As per our report of even date

For and on behalf of the Board

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No: 223943

Place : Tirupati
Date : 30-06-2023

K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899

Y. LAKSHMI NARASAIAH
Chief General Manager (Finance)

V.N. BABU
Director (Finance)
DIN : 08772842

B.V.S. PRAKASH
Company Secretary

Date : 30-06-2023

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.1 - Share Capital

Share Capital	Figures as at the end of 31-03-2023		Figures as at the end of 31-03-2022	
	Number	₹ in Crores	Number	₹ in Crores
Authorised Share Capital				
Equity Shares of ₹10 each (Rupees Ten Only)	36,00,00,000	360.00	36,00,00,000	360.00
Issued Subscribed & fully Paid up Share Capital				
Equity Shares of ₹10 each (Rupees Ten Only)	35,87,15,309	358.72	35,87,15,309	358.72
Total	**35,87,15,309**	**358.72**	**35,87,15,309**	**358.72**

Disclosure pursuant to Note No. 6 A of Part I of Schedule III to the Companies Act, 2013

Note No.1A. Reconciliation of Shares Outstanding at the beginning and at the end of the reporting period

Particulars	Figures as at the end of 31-03-2023		Figures as at the end of 31-03-2022	
	Number	₹ in Crores	Number	₹ in Crores
Equity Shares of ₹10 each				
Opening Balance	35,87,15,309	358.72	35,87,15,309	358.72
Additions	--	--	--	--
Bought Back	--	--	--	--
Closing Balance	**35,87,15,309**	**358.72**	**35,87,15,309**	**358.72**

Note No. 1B. Details of Shareholders holding more than 5% shares

Name of the Share holder	Figures as at the end of 31-03-2023		Figures as at the end of 31-03-2022	
Equity Shares	**No. of shares held**	**% of Holding**	**No. of shares held**	**% of Holding**
Governor of Andhra Pradesh (vide GO. Ms. No.58 Dt.:09.05.2005)	35,87,15,309	100%	35,87,15,309	100%
Total	**35,87,15,309**	**100%**	**35,87,15,309**	**100%**

Note No. 1C. Terms/rights attached to Equity Shares

The Company has only one class of equity shares having par value of ₹10 per share.
Entire equity shares are held by the Government of Andhra Pradesh.
In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No. 1D. Details of Shares held by Promoters at the end of the year

Shares held by promoters at the end of the year				% Change during the period
S.No.	**Promoter Name**	**No. of Shares**	**% of total shares**	
1	Government of Andhra Pradesh	35,87,15,300	100.00	0
2	Nominees of Governor of Andhra Pradesh	9	0.00	0
Total		**35,87,15,309**	**100.00**	

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.2 - Reserves and Surplus

Reserves and Surplus		Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
		₹ in Crores	₹ in Crores
2.1 Contingency Reserve Fund			
Opening Balance		25.05	25.05
(+) Current Period Transfer		-	-
Closing Balance -	A	**25.05**	**25.05**
2.2 Deferred Capital Contributions (including Govt. Grants)			
Opening Balance		2,278.09	1,909.04
(+) Current Period Receipts		384.82	624.46
(-) Written Back in Current Period		(290.18)	(255.40)
Closing Balance -	B	**2,372.74**	**2,278.09**
2.3 Surplus			
Opening balance		(13,814.82)	11,760.58
(+) Net Profit/(Net Loss) for the period		1,233.80	(2,054.24)
Closing Balance -	C	**(12,581.01)**	**(13,814.82)**
2.4 Merger Reserve -	D	**275.88**	**275.88**
2.5 Capital Reserve -	E	**16.19**	**16.19**
2.6 Grant - UDAY	F	**2,765.50**	**2,765.50**
Total (A+B+C+D+E+F)		**(7,125.66)**	**(8,454.10)**

1.1 Deferred capital contributions (Note No. 2.2) represent unamortised balance of Consumer contributions, Grants/Subsidies received from NREDCAP, Indiramma subsidies, IPDS, RGGVY, DDUGJY and RDSS received on capital account.

1.2 Contributed Assets:- During the FY 2022-23, the company received Consumer Contributions and Grants/Subsidies amounting to ₹ 384.82 Crore (Previous year ₹ 624.46 Crore).

1.3 As against the above, an amount of ₹ 290.18 Crore (Previous year ₹ 255.40 Crore) has been charged as withdrawal/amortisation of Deferred Capital contributions and credited to Profit and Loss Account in proportion to the depreciation on the respective assets charged during the year.

2) Merger Reserve represents an amount of ₹275.88 Crore being net deficit of assets and liabilities and deferred tax asset transferred to the company pursuant to demerger of TSSPDCL (erstwhile APCPDCL) Also refer to Note No. 26 Para Nos. 7.2, 7.3 & 7.4

3) Capital Reserve represents an amount of ₹16.19 Crores being excess of assets over liabilities allocated to APSPDCL consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial Statements.

4) GoI, Ministry of Power has notified UDAY (Ujwal DISCOM Assurance Yojana) Scheme for the financial turn around of Power Distribution Companies (DISCOMs). Tripartite MOU was entered with GOI, GOAP and APDISCOMS on 24.06.2016 and Govt. of AP has issued G.O.Ms.No.27 dated.26.07.2016 for implementation of UDAY Scheme. The UDAY Scheme was implemented during the FY 2016-17. Under this scheme, the Government of AP has cleared APSPDCL FRP loans, FRP Bonds and short term loans of ₹5,257.02 Crore during the FY 2016-17 as Capital grant. Out of this, an amount of ₹2,491.52 Crore was transferred to APCPDCL consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL and balance ₹2,765.50 Crore remained with APSPDCL.

5) Investments earmarked for Contingency reserve was utilised during the FY 2018-19 to meet cyclone rehabilitation works and will be replenished in future. Bank Deposits amounting to ₹ 3.14 Crore (including interest acrrued) were made against contingency reserve which are shown in Note No.15 Cash and Cash equivalents under Other Bank Balances.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.3 - Long-Term Borrowings

Long-Term Borrowings		Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
		₹ in Crores	₹ in Crores
3.1 Secured			
(a) Term loans from Banks		869.07	1,024.99
(b) Term loans from other parties		20,608.68	13,244.83
Sub-Total	**A**	**21,477.76**	**14,269.82**
3.2 Unsecured			
(a) FRP Bonds :			
APGENCO & APGENCO PF Trust		211.15	211.15
(b) Term loans from other parties :			
Loans from Govt of Andhra Pradesh		9.48	9.48
Loans from Other Agencies		893.15	1,106.63
Sub-Total	**B**	**1,113.77**	**1,327.25**
3.3 Long Term Borrowings (on Merger)	**C**	**1,643.33**	**1,643.33**
3.4 Others	**D**	**0.43**	**0.43**
Total Long Term Borrowings (A+B+C+D)	**E**	**24,235.29**	**17,240.83**
Current maturities of Long term Borrowings	**F**	(2,288.25)	(1,336.71)
Total (E+F)		**21,947.04**	**15,904.12**

LOANS POSITION

Name of the Loan	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
Secured :		
Rural Electrification Corporation (REC)	10,053.80	5,416.57
Power Finance Corporation (PFC)	7,234.12	2,712.28
Power Trading Corporation (PTC)	10.26	22.86
Andhra Pradesh Power Finance Corporation Ltd (APPFCL)	3,310.51	5,093.12
State Bank of India (SBI)	869.07	1,024.99
Unsecured:		
FRP Bonds to APGENCO & APGENCO PF Trust	211.15	211.15
Govt of Andhra Pradesh	9.48	9.48
Indian Renewable Energy Development Agency (IREDA)	88.23	301.71
World bank	671.69	671.69
Japan International Cooperation Agency (JICA)	133.22	133.22
Long Term Borrowings (TSSPDCL on merger)	1,643.33	1,643.33
Clearing Account	0.43	0.43
Total	**24,235.29**	**17,240.83**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

1) The Loans from Power Finance Corporation (PFC) / Rural Electrification Corporation (REC) and Banks taken for the purpose of Capital expenditure projects are secured by charge on company's Property, Plant and Equipment commissioned out of the loan funds of above funding agencies. The rate of interest on these loans ranges from 9.00% p.a. to 12.50% p.a. except JICA at 0.65% p.a and World Bank at 2.24%.
2) The interest rates for the term loans availed from APPFCL is @ 9% p.a and are secured by Movable Assets of the company. The interest rates for the term loans availed from IREDA is 11.50% p.a. and are unsecured in nature.
3) Interest expense on government loans for various schemes is not recognised during the year. Rate of interest on such loans varies from 1% to 7.85%.
4) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O. Ms. No. 24 dated 29-05-2014. In the merger/demerger process, an amount of ₹1,643.33 Crore was transferred by M/s. TSSPDCL (formerly APCPDCL) as Long Term Borrowings on the basis of Energy and Scheme wise allocation. Hence, the same is adopted into Books of Account. Refer to Note No 26 para Nos.7.2,7.3 & 7.4. However, repayment schedule and other loan covenants are not given to the company at the time of merger. Hence, in the absence of above details, company is unable to pay principal or recognise/pay the interest liability.
5) The company has entered into loan agreements with REC Ltd and PFC Ltd as per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 (LPS Rules) notified by the Ministry of Power, GoI on 03-06-2022. The LPS Rules provide for liquidation of outstanding power purchase dues (including late payment surcharge) up to the date of notification in 12 equated monthly instalments (drawl period). There will be a moratorium for principal repayment and the principal is repayable in 108 equal monthly instalments after the drawl period.
6)CAPEX Loans borrowed till FY 2020-21 were agreed by APSPDCL and APCPDCL to be shared on loan utilisation basis. Hence, that portion of loan amount identified as belonging to APCPDCL were excluded from the books of accounts of APSPDCL. However, since actual loan covenants/agreements are not transferred in the name of APCPDCL, debt obligation is being met by APSPDCL and is recovered/recoverable from APCPDCL.
7) The State Govt of Andhra Pradesh vide LETTER.No.367/POWER-III/2017-2 Dt.16.11.2017 agreed to take over the balance of 25% of FRP Bonds of the DISCOMS and to issue Non-SLR Bonds under UDAY Scheme for discharging the debt of State Power APDISCOMs. However, Govt. of Andhra Pradesh has not taken over the FRP bonds till date. FRP bonds liability is being shown as Debt of DISCOMs consistently. Further, the GoAP issued Adminstrative Sanction for ₹ 211.15 Crore vide G.O.Rt.No.11 Energy (Power-III) Department Dt 19.01.2023 for taking over of FRP Bonds liability under UDAY Scheme. However, the amount is yet to be released by the State Govt.
8) Loan from APPFCL are being serviced by the Government of Andhra Pradesh (both Principal and Interest) through APPFCL as per the provisions of G.O.Ms.No.17 dated 14.06.2020 issued by Energy Department.
9) Government of AP has provided funds for payment of Principal and Interest on APPFCL loans and some part of PFC/IREDA loans. During the year, Interest amounting to ₹ 360.61 Crore (Previous Year ₹ 451.65 Crore) was reimbursed by the Government of Andhra Pradesh. The Interest amount paid by the Govt. of AP is treated as Revenue Grant in the Books of account and netted off against Interest and finance charges shown under Note No.23 - Finance Costs.

Details of Guarantees provided by the State Government of Andhra Pradesh on Borrowings availed by APSPDCL as at 31-03-2023

Sl.No.	Project/ Borrowing Name	GO. No./ Reference & Date	Nature of Loan	Amount Guaranteed (₹ in Crores)*	Amount Availed (₹ in Crores)*	APSPDCL Loan outstanding as at 01-04-22 (₹ in Crores)	Receipts during FY 2022-23 (₹ in Crores)	Repayments during FY 2022-23 (₹ in Crores)	APSPDCL Loan outstanding as at 31-03-23 (₹ in Crores)	Guarantee Start Date/ Deed Executed Date	Guarantee end date
1	State Bank of India	G.O.Ms. No.36, Dt. 09-11-2018	CAPEX	2,000.00	2,000.00	761.40	-	103.28	658.12	09-11-2018	31-03-2029
2	State Bank of India		OPEX (CC facility)	250.00	250.00	157.19	-	3.53	153.66	09-11-2018	Till closure of the facility
3	State Bank of India	G.O Rt No.36, Dt. 26-11-2019	OPEX	500.00	500.00	263.59	-	52.64	210.95	16-12-2019	30-10-2025
4	REC Ltd	G.O.Ms.No.17, Dt 14-06-2020	OPEX-LIS	2,250.00	2,250.00	1417.95	-	118.16	1,299.79	30-06-2020	05-10-2032
5	PFC Ltd		OPEX-LIS	2,250.00	2,250.00	1417.95	-	92.14	1,325.81	03-07-2020	06-10-2032
6	REC Ltd	G.O.Ms.No.2, Dt 06-03-2021	OPEX-LIS	650.00	650.00	409.63	-	-	409.63	19-05-2021	02-10-2033
7	PFC Ltd		OPEX-LIS	650.00	650.00	409.63	-	-	409.63	19-05-2021	02-10-2033
8	REC Ltd	Letter No.ENE01 -COOR0GOIM/ 27/2022, dated: 17-10-2022	OPEX-LPS	5,817.28	3,631.25		3630.26	-	3,630.26	30-08-2022	01-08-2032
9	PFC Ltd		OPEX-LPS	6,517.28	4,351.31		4350.24	-	4,350.24	30-08-2022	10-08-2032
10	REC Ltd		OPEX-RBPF	1,500.00	1,500.00		1500.00	-	1,500.00	28-12-2022	29-08-2027
11	PFC Ltd		OPEX-RBPF	1,500.00	1,500.00		1500.00	-	1,500.00	25-01-2023	28-09-2027
12	REC Ltd	G.O.Ms.No.19, Dt 16-02-2023	OPEX-LPS-2	249.65	166.43		166.43	-	166.43	28-03-2023	01-08-2032
13	PFC Ltd		OPEX-LPS-2	249.65	166.43		166.43	-	166.43	28-03-2023	10-08-2032
			Total	**24,383.86**	**19,865.42**	**4,837.34**	**11,313.36**	**369.75**	**15,780.95**		

* includes amount transferred to APCPDCL on bifurcation of APSPDCL into APSPDCL and APCPDCL.

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Note No.4 - Other Long-Term Liabilities

Other Long Term Liabilities	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
4.1) Trade Payables		
4.2) Others		
a. Security Deposits from Consumers	2,200.90	1,897.66
b. GIS - Insurance & Savings Fund	8.82	8.09
Total	**2,209.72**	**1,905.75**

1) The Security Deposits from Consumers shows a balance of ₹ 2,200.90 Crore as per the financial ledger and ₹ 2,130.57 Crore as per the Consumer ledger since there are opening balance mismatches and differences in LT and HT Customer balances which are under reconciliation.

2) Group Insurance & savings fund includes balances (identified and Unidentified) transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4

Note No.5 - Long-term Provisions

Long-Term Provisions	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
Provisions for employee benefits		
5.1 SPDCL Pension & Gratuity Trust (Funded)	2,133.46	2,067.21
5.2 Gratuity for Employees joined on or after 01-02-99 (Unfunded)	349.06	323.67
5.3 Leave Encashment (Unfunded)	916.22	350.55
Total	**3,398.74**	**2,741.43**

Employee Related benefits:
1)Terminal Benefits: Pension & Gratuity :
During the FY 2022-23, the Company has cleared a liability of ₹ 100.00 Crore (Previous year ₹ 318.50 Crore) to the APSPDCL Pension and Gratuity Trust.

2) The APSPDCL Pension & Gratuity Trust fund position and creation of liability through provision as per the Actuarial Valuation report as on 31.03.2023 are furnished here under.

Particulars	Pension & Gratuity Liability @ 26% share up to Mar 2029/2033 and 100% w.e.f. Mar 2029/2033 onwards	Gratuity for Employees who joined on or after 01.02.1999 #	Leave Encashment liability #	Total Employees future terminal benefits *
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Fund to be maintained as on 31-03-2023 as per Actuarial valuation report .	6,292.07	363.84	977.18	7,633.09
Fund available as at 31-03-2023	(2,638.36)	-	-	(2,638.36)
Liability already provided	(1,846.45)	(325.89)	(356.22)	(2,528.55)
Provision to be made towards future commitment	**1,807.26**	**37.96**	**620.96**	**2,466.17**
Provision made during FY 2022-23	(287.01)	(37.96)	620.96	(945.92)
Short fall /(Excess)	**1,520.25**	**-**	**-**	**1,520.25**

Out of the above, an amount of ₹ 945.92 Crore (Previous year ₹ 990 Crore) has been created as provision during the FY 2022-23.
Current Liability of Gratuity and Leave encashment provision is shown under Note No.9 - Short Term Provisions.
* The above shortfall of provision amounting to ₹ 1,520.25 Crore has to be provided in the future years.

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3) Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms. No. 24 dated 29-05-2014. In the merger/demerger process, an amount of ₹167.30 crore is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Long Term provisions for employees by way of Employee basis allocation is adopted. These amounts are transferred to respective accounts during the FY 2015-16. Also, refer to Note No.26 para No. 7.2,7.3 & 7.4. However, corresponding share in the P & G Trust of M/s TSSPDCL (erstwhile APCPDCL) is not transferred to Pension and Gratuity Trust of APSPDCL.

Note No. 6 - Short-term Borrowings

Short-term Borrowings	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
6.1 Loans repayable on demand		
Secured		
a. From Banks (CCs and ODs limits)	340.53	345.81
b. From Financial Instituitions (REC Ltd & PFC Ltd)	3,000.00	-
Unsecured		
b. From Others	568.29	369.78
c. Short term loan (Bill discounting)	58.44	1,362.31
6.3 Short term loans: Merger	180.92	180.92
6.4 Current Maturities of Long Term Borrowings		
a) Rural Electrification Corporation (REC)	1,103.62	632.56
b) Power Finance Corporation (PFC)	551.38	222.17
c) State Bank of India (SBI)	170.95	155.98
d) Others	462.30	326.00
Total	**6,436.43**	**3,595.53**

1) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms. No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹180.92 Crore is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Short term borrowings by way of Energy basis allocation. Hence, the same is adopted into Books of Account. Refer to Note No 26 para Nos.7.2,7.3 & 7.4. However, repayment schedule and other loan covenants are not given to the company at the time of merger. Hence, in the absence of above details, company is unable to pay principal or recognise/pay the interest liability.

2) OPEX Loans (CC Limits & LC Limits) borrowed during the FY 2020-21, FY 2021-22 & FY 2022-23 were agreed by APSPDCL and APCPDCL to be shared in 63.02 : 36.98 ratio respectively. Hence, that portion of loan amount identified as belonging to APCPDCL was accounted separately. Since actual loan agreements/covenants were not transferred in the name of APCPDCL, debt obligation of APCPDCL is being met by APSPDCL and is recovered/recoverable from APCPDCL.

3) The company has entered into loan agreements with REC Ltd and PFC Ltd for payment of current power purchase dues and transmission charges under Revolving Bill Payment Facility (RBPF). The sanctioned limit is valid for 5 years but shall be reviewed on yearly basis. During the period, disbursement can be availed on revolving basis such that the outstanding principal amount shall not exceed the sanctioned limit. The loan has a tenure of 12 months from the date of disbursement. The loan is repayable in 6 Equated monthly Installments (EMIs) after a 6- month moratorium on principal repayment.

4) Bill Discounting represents Sale Bill Discounting facility availed by NTPC Limited (NTPC)/ NLC India Limited (NLC)/ Power Grid Corporation of India Limited (PGCIL) with their bankers for energy supplied to APSPDCL. As per the arrangement, in case of default in payment of energy dues on due date by APSPDCL, NTPC/NLC/PGCIL would indemnify the Bank.

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Note No.7 - Trade payables

Trade Payables	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
7.1 Creditors for Purchase of Power	3,529.81	12,300.45
7.2 Payables to Other DISCOMs (ICD)	478.21	880.14
7.3 Creditors for Materials & Services	560.44	408.74
7.4 Liabilities for Employees Cost	42.34	116.08
7.5 Liabilities for Administration Expenses	79.20	74.49
7.6 Trade Payables - Merger	873.23	873.23
Total	**5,563.23**	**14,653.13**

1) The Power purchase bills, debit/credit notes raised by the Generators are provisional and are subject to revision at a later date, which are accounted between the Distribution companies (APSPDCL and APEPDCL) in the ratio specified in the G.O.Ms.No.20, Energy (Power-III), dated: 08.05.2014 amending the share of four DISCOMs in the Generating Stations as per which the revised share of APSPDCL is 30.31% (including Ananthapur and Kurnool circles Share 8.04%) out of Four Discoms of Andhra Pradesh and Telangana (.i.e., APSPDCL, APEPDCL, TSSPDCL (erstwhile APCPDCL) and TSNPDCL, till 01.06.2014.

2) Consequent to Ananthapur and Kurnool Circles transfer into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014, APSPDCL share is increased in the re-organised state of Andhra Pradesh and allocated between two Discoms (i.e., APSPDCL and APEPDCL) as to 65.73% and 34.27 % duly adjusted through IBSS.

3) Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL as per G.O.MS.No. 41 Dated : 05-12-2019, APSPDCL share is revised and the new ratio between three Discoms (i.e., APSPDCL, APEPDCL and APCPDCL) is 40.44%, 36.22% and 23.34% respectively issued vide G.O.Ms.No.13 Dated 6th April, 2020 duly adjusted through IBSS.

4) Confirmations of balance as on 31.03.2023 from the Generating Companies/Suppliers of power, Material and service creditors, other payables are yet to be obtained and these balances are subject to reconciliation and adjustments.

5) Trade payables - Merger represents balances transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No. 26 para No. 7.2,7.3 & 7.4.

6) As per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 (LPS Rules) notified by the Ministry of Power, GoI on 03-06-2022, the company is liquidating outstanding power purchase dues (including late payment surcharge) as on 03-06-2022. REC Ltd and PFC Ltd are directly disbursing the dues to suppliers as per re-determined payment schedule in 12 monthly instalments. The 1st monthly instalment was disbursed on 05.08.2022 and subsequent monthly instalments are being paid on the 5th of subsequent months in line with communications and consents for liquidation of dues. For more details, please refer to Note No.3 – Long Term Borrowings.

7) The excess/shortfall in the pool account between the Distribution Companies on account of power purchase and sale of power is accounted as Payable to Other DISCOMS (ICD).

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Note No.8 - Other Current Liabilities

Other Current Liabilities	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
8.1 Vendor related Liabilities	332.23	261.56
8.2 Customer related Liabilities	417.64	382.25
8.3 Employee related Liabilities	25.23	34.76
8.4 Additional Interest on Pension Bonds	-	758.57
8.5 Inter unit Balances	(128.79)	25.68
8.6 Interest accrued and due on Borrowings	12.93	111.38
8.7 Interest accrued but not due on Borrowings	218.66	147.49
8.8 Interest on Consumer Security Deposits	111.60	71.44
8.9 Self Funding Medical Scheme (SFMS)	19.54	17.48
8.10 Electricity Duty Payable to GoAP	(14.27)	480.63
8.11 Other Statutory Liabilities	69.30	42.14
8.12 Other Liabilities - ATP & KNL Merger	204.42	204.02
8.13 Other Liabilities	119.73	108.31
Total	**1,388.20**	**2,645.71**

1) Other liabilities and Self Fund Medical scheme includes balances (identified and Unidentified) transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4

2) Inter unit balances shows a net difference (Debit) of ₹ 128.79 Crore (Previous year (credit) of ₹ 25.68 Crore) which is subject to reconciliation.

3) Other Liabilities include ₹ 76.30 Crore represents difference arising out of non allocation of Current Bank Balances between APSPDCL and APCPDCL as per geographical basis of allocation in the bifurcation scheme of APSPDCL into APSPDCL and APCPDCL.

Note No.9 - Short-term Provisions

Short Term Provisions	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
9.1 Income Tax	0.88	0.88
9.2 Gratuity for Employees joined on or after 01-02-99	14.78	13.46
9.3 Leave Encashment	60.95	58.81
Total	**76.61**	**73.15**

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Note No.10 - PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

₹ in Crores

S.No	Particulars	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		As at the end of 31st March 2022	Additions/ Adjustments during the period	Retirement during the period	As at the end of 31st March 2023	As at the end of 31st March 2022	Depreciation for the period	Retirement during the period	As at the end of 31st March 2023	As at the end of 31st March 2022	As at the end of 31st March 2023
	10.1 Property, Plant and Equipment										
a	Land and Land Rights	4.88	0.03		4.91	-	-	-	-	4.88	4.91
b	Buildings	178.78	28.09	-	206.87	60.48	5.37	-	65.85	118.30	141.03
c	Other Civil Works	59.03	6.52	-	65.55	13.88	1.91	-	15.79	45.16	49.76
d	Plant and Machinery	8,466.95	953.54	(8.26)	9,412.24	3,796.54	553.99	(7.47)	4,343.05	4,670.41	5,069.19
e	Lines and Cable Net work	4,269.91	266.77	0.57	4,537.25	2,809.80	170.02	0.24	2,980.07	1,460.10	1,557.18
f	Metering Equipment	945.36	117.49	0.89	1,063.74	612.24	72.73	0.42	685.39	333.12	378.35
g	Vehicles	4.60	0.25	-	4.85	3.70	0.33	-	4.03	0.90	0.82
h	Furniture and Fixtures	8.25	1.10	-	9.35	6.87	0.21	-	7.08	1.38	2.27
i	Office equipment	46.28	5.80	0.03	52.10	31.10	2.61	0.02	33.74	15.17	18.36
j	Computers & IT Equipment	46.16	28.88	0.00	75.04	31.12	2.45	0.00	33.57	15.04	41.47
k	Low Value Assets	0.51	0.78	-	1.29	0.51	0.78	-	1.29	(0.00)	(0.00)
l	Merger Assets -Balance	39.20	-	-	39.20	9.98	-	-	9.98	29.22	29.22
	Total	**14,069.92**	**1,409.27**	**(6.77)**	**15,472.41**	**7,376.22**	**810.41**	**(6.79)**	**8,179.84**	**6,693.70**	**7,292.57**
	10.2 Intangible Assets										
a	Software	26.68	10.40	-	37.08	14.59	4.42	-	19.02	12.09	18.06
b	Goodwill	1.14	-	(1.14)	-	1.14	-	(1.14)	-	-	-
	Total	**27.82**	**10.40**	**(1.14)**	**37.08**	**15.73**	**4.42**	**(1.14)**	**19.02**	**12.09**	**18.06**
	10.3 Capital Work-in-Progress (CWIP)									**2,327.48**	**3,067.26**
	Total									**2,327.48**	**3,067.26**
	Grand Total	**14,097.73**	**1,419.67**	**(7.91)**	**15,509.49**	**7,391.95**	**814.84**	**(7.93)**	**8,198.86**	**9,033.26**	**10,377.90**
	Previous Year	**12,901.47**	**1,206.01**	**9.74**	**14,097.73**	**6,652.44**	**748.28**	**8.77**	**7,391.95**	**8,100.85**	**9,033.26**

1)Work Orders(AUC): The total Work orders yet to be closed as on 31.03.2023 is 70,806 Nos amounting to ₹ 3,067.26 Crore out of which 282 Nos amounting to ₹ 12.27 Crore for FY 2015-16, 865 Nos amounting to ₹ 33.64 Crore for FY 2016-17, 1,256 Nos amounting to ₹ 35.51 Crore for FY 2017-18, 2,974 Nos amounting to ₹ 92.90 Crore for FY 2018-19 and 4,740 Nos amounting to ₹ 373.20 Crore for the FY 2019-20 and 9,648 Nos amounting to ₹ 532.09 Crore for FY 2020-21, 14,173 Nos amounting to ₹ 558.94 Crore for FY 2021-22 and 36,868 Nos amounting to ₹ 1,428.71 Crore for FY 2022-23.

2) Impairment of Assets: Company has not carried out any techno economic evaluation during the year. Hence, provision for impairment of assets is not made during the year as stipulated in Accounting Standard 28.

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3) Depreciation and Amortisation :
3.1 In accordance with the Part B of Schedule II of the Companies Act 2013, the Company is charging Depreciation at the rates notified under S.O.265(E) dated 27.03.1994 issued under Electricity Supply Act, 1948. The Intangible Assets are amortised over a period of 5 years.
3.2. In the absence of individual break-up details of assets transferred under second transfer scheme, depreciation has been charged on fixed assets under Straight Line Method on the Gross Block of assets as on 1.4.2000.
3.3. In case of Assets pertaining to Ananthapur and Kurnool circles transferred from TSSPDCL (erstwhile APCPDCL) on account of AP Reorganisation Act 2014, Depreciation is charged on straight line method on Gross Block of assets as on 01.06.2014, only to the extent of Assets identified out of the total assets transferred.

4) As per the Andhra Pradesh Gazette Notification No. 396 dated 09.06.2005, for Assets and Liabilities pertaining to the Bulk Supply Undertaking of APTRANSCO have to be transferred to Discoms on the Effective Date being 09.06.2005 with due accounting adjustments. However only the Power Purchase and Loan Liabilities and the corresponding Receivables from Govt. of A.P. in the books of APTRANSCO pertaining to Southern Power Distribution Company of A.P Limited have been identified for transfer and the same has been adopted in the books of the Company, which is subject to revision based on the valuation to be carried out by an independent Chartered Accountant appointed by APTRANSCO and also subject to approval and amendment to the Gazette Notification, by the Government of Andhra Pradesh.

4.1 The balances of Assets and Liabilities as on 1-04-2000 has been adopted in the books as per the Second Transfer scheme notified by the Government Order Notification dated 29th Sept.2001 amounting to ₹799.58 Crore at Gross value for which break up details are not available.

4.2 Land: The particulars of land transferred during the second transfer scheme, land acquired by the company after incorporation and land allotted by the different sources are yet to be identified.

5) IT Initiations: Implementation of "SAP" ECC 6.0 : During the financial year 2010-11, the company implemented SAP ECC 6.0 version with effect from 1st May 2010 for better internal control system and effective maintenance of Books of accounts. Unit Wise Opening balances to the extent available i.e. net balances for each account are now reflected in the Trial Balance of the respective Business Areas/units in the financial year 2011-12. Reconciliation of Line items and Business Area/unit opening balances is in progress. GL Balances which are not directly identifiable against any Business Area are kept in the Business Area 9999 – GM/Costing unit including unidentifiable balances taken over in 2nd Transfer Scheme.

6) Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No.24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹1,150.07 Crore is transferred by M/s TSSPDCL (erstwhile APCPDCL) as Net assets book values only (i.e., after deducting depreciation) by way of Geographical allocation basis is adopted. Also refer to Note No.26 para No. 7.2, 7.3 & 7.4.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Annexure to Note No.10 - Ageing Schedule for Capital Work-in-progress as at 31st March 2023

₹ in Crores

Sl.No	Capital Work - in- Progress	Amount of CWIP for a period of				
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 Years	Total as at 31-03-2023
i)	Projects in progress	1,776.60	566.32	407.15	317.19	3,067.26
ii)	Projects temporarily suspended	-	-	-	-	-
	Total	**1,776.60**	**566.32**	**407.15**	**317.19**	**3,067.26**

Annexure to Note No.10 - Ageing Schedule for Capital Work-in-progress as at 31st March 2022

₹ in Crores

Sl.No	Capital Work - in- Progress	Amount of CWIP for a period of				
		Less than 1 year	1 to 2 years	2 to 3 years	More than 3 Years	Total as at 31-03-2022
i)	Projects in progress	1,169.92	617.68	250.72	289.02	2,327.34
ii)	Projects temporarily suspended	-	-	-	-	-
	Total	**1,169.92**	**617.68**	**250.72**	**289.02**	**2,327.34**

Note No.11 - Non-Current Investments

Non-Current Investments	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
11.1 Share Capital in RESCO - Kuppam, Chittoor	0.29	0.29
11.2 Investment in Shares	103.62	103.62
11.3 Others - Merger	80.64	80.64
Total	**184.55**	**184.55**
Aggregate Book Value of Unquoted Investments	184.55	184.55
Total	**184.55**	**184.55**

1) APSPDCL had made an investment of ₹205.80 Crore (9.95%) towards its share capital in Andhra Pradesh Power Development Company Limited (APPDCL). Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 Para No.8 forming part of financial statements, ₹103.52 Crore (5.00%) were allotted to APSPDCL and ₹102.28 Crore (4.95%) were allotted to APCPDCL. However, transfer of shares in the name of APCPDCL is pending.

2) APSPDCL had made an investment of ₹ 0.20 Crore in AP State Energy Efficiency Development Corporation (APSEEDCO) on 20th March 2018. Subsequent to bifurcation of APSPDCL into APSPDCL and APCPDCL, shares worth ₹ 0.0994 Crore were transferred to APCPDCL in the books of accounts. However, the Share Certificates are yet to be transferred in APCPDCL's name. During this transfer, fresh Share Certificates will be obtained with APSPDCL's name for ₹ 0.1006 Crore (50.30%) and APCPDCL's name for ₹ 0.0994 Crore (49.70%).

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

3) Ananthapur and Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No.24 dated : 29-05-2014. Accordingly, certain investments are transferred to company pursuant to above merger. However, the ownership instruments are not yet transferred to the company. Hence, the Company is unable to recognise the income, if any, accrued on such investments.

4) Ananthapur and Kurnool Circles (Formerly APCPDCL) share of investment in APPDCL , Coastal Tamil Nadu Power, M/s. Ghogarpalli Integrated Power Co. Ltd., and certain other investments of body corporates and Mutual funds have been allocated on the basis of Energy Ratio, to the extent of ₹80.64 Crore, for which details of number of shares and value of each company is yet to be identified and transferred in the name of APSPDCL. Also, refer to Note No. 26 para No.7.2, 7.3 & 7.4.

5) The Hon'ble Andhra Pradesh Electricity Regulatory Commission (APERC) vide its Retail Supply Tariff Order for FY 2021-22 dated 25-03-2021, directed DISCOMs to take action and report compliance on takeover of RESCO - Kuppam, Chittoor since they failed to secure recommendations from the State Government for granting license exemption by APERC. Later, exemption was granted by the Hon'ble APERC up to 31-12-2021 vide Proceedings No.APERC/Secy/ 12 /2021 Dt.26.11.2021. RESCO-Kuppam had filed a Writ petition (WP No. 31087 of 2021 dt 30-12-2021) with the Hon'ble High Court of AP against APERC's proceedings No. APERC/Secy/12/2021 dated 26.11.2021. The Hon'ble High Court of AP in its order dated 19.04.2022 allowed for setting aside APERC's order citing Govt. of AP's proceedings dated 18.10.2021, wherein the Govt. had recommended for ratification of grant of exemption to RESCO-Kuppam from obtaining license to supply power for the FY's 2020-21 and 2021-22. Meanwhile, takeover of RESCO - Kuppam did not took place and RESCO - Kuppam was billed at 33KV Level Cost of Service (CoS) from Jan-2022 to Mar-2023. (Also Refer Note No.20 Para No.2). Later, the Govt. of AP vide its Letter No. ENE01/491/2020-Power-III dated 01.06.2022 recommended to APERC, for granting exemption to RESCO Kuppam from obtaining Licence for the FY's 2022-23 and 2023-24 for supply of Power under Section 13 of Electricity Act, 2003. The exemption application is pending for adjudication before the Hon'ble APERC.

Note No.12 - Long Term Loans and Advances

Long Term Loans and Advances	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
12.1 Capital advances to suppliers/ contractors	217.75	66.97
12.2 Capital Advance - GVK Buy out	133.64	133.64
12.3 Loans and advances to employees	17.18	21.90
12.4 Deposits with Courts and others	72.66	72.46
12.5 Loans to employees - Merger	4.46	4.46
Sub total	**445.69**	**299.44**
12.6 Provision of Doubtful Capital Advances	(17.67)	(17.67)
Total	**428.02**	**281.76**

1) Loans and Advances to Directors – NIL.

2) Loans Guaranteed by Directors During the FY 2022-23 - NIL.

3) Loans to employees - Merger represents unidentified balances of employees transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

4.GVK INDUSTRIES LIMITED - STAGE I - ASSETS BUYOUT:

i. As per decision of APPCC meeting dated: 06.04.2015 and Govt of AP (GOAP) permission to buy out vide its approval ref: 2374/Power I/2014 dated 28th October 2015, agreement for buyout of the project dated: 08 Feb 2016 and continuation agreement dated: 22nd April 2016, advance of ₹289.55 Crore paid by APDISCOMs to GVK Industries Ltd. As per handing over minutes dated: 22nd April 2016, control over plant and its assets were taken over by APDISCOMs with effect from 22nd April 2016 and energy generated was shared between DISCOMs as per Power allocation Ratio decided by Govt. vide GO Ms No. 20 dated 08th May 2014 & later revised vide as per G.O.MS.No.13 Dated : 06-04-2020.

ii. Operating expenses incurred to operate the plant are also shared between two APDISCOMs in the ratio of APEPDCL-34.27% and APSPDCL – 65.73% up to 31-03-2020 and later revised ratio between APEPDCL - 36.22%, APSPDCL – 40.44% and APCPDCL - 23.34% as per G.O.No.13 Dated : 06-04-2020.

iii. As per agreement, GVK buy out price is given below:

₹ in Crores

Particulars	Total	APSPDCL	APEPDCL
Share	**100%**	**65.73%**	**34.27%**
Land	27.81	18.28	9.53
Building, Structures and Roads.	47.15	30.99	16.16
Plant and Machinery	185.15	121.70	63.45
Stores & Spares	67.34	44.26	23.08
Naphtha/Inventory	4.70	3.09	1.61
Total	**332.15**	**218.32**	**113.83**

iv. Further, recoverable amount of ₹32.33 Crore, relates to GVK expansion project which was adjusted against purchase consideration/buyout price of GVK Industries Ltd as per agreement dated:22 April 2016. An amount of ₹0.75 Crore was remitted on 12th May 2016 towards TDS U/s.194IA of IT Act 1961.

v. Consideration of ₹322.63 Crore was paid as against total consideration payable of ₹332.15 Crore and the details of payment are given below:

₹ in Crores

Particulars	Amount	APSPDCL	APEPDCL
Share	**100%**	**65.73%**	**34.27%**
LOA 3244 advance paid	1.00	0.66	0.34
LOA 230& 231	288.55	189.66	98.89
GVK expansion project adjustment.	32.33	21.25	11.08
TDS paid to the credit of GVK u/s 194 IA	0.75	0.49	0.26
Total	**322.63**	**212.07**	**110.57**

vi. In the APPCC meeting held on 19th June 2017, it was decided to handover the GVK assets/plant to APGENCO from APDISCOMs as the APGENCO is in the core business of Generation. The legal formalities are in process, to transfer the assets in favour of APGENCO. In view of the above, amounts paid to GVK towards purchase consideration shown as advance in the books of APDISCOMs. Consequent to the bifurcation of APSPDCL into APSPDCL and APCPDCL, ₹78.42 Crore was allotted to APCPDCL and balance ₹133.65 Crore remained with APSPDCL.

vii. As GVK is not coming forward to execute sale deed and transfer of the project assets in the name of APDISCOMs/APGENCO, APEPDCL has filed a complaint vide C.C.S.R.No. 3011 before VII Addl. Judicial First Class Magistrate Court, Rajamahendravaram and the FIR was filed vide Crime No. 166 of 2021 in S.H.O. Kadiam Police station. In this regard, as per the approval of competent authority APDISCOMs have filed petition before Hon'ble APERC as O.P.No. 59 of 2021.Later, liquidation process was initiated against GVK Industries Ltd. under CIRP on 15 Dec 2022. APPCC is in the process of claiming the amounts under the Insolvency and Bankruptcy Code, 2016.

Note No.12A - Other Non-Current Assets

Other Non-Current Assets	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
12A.1 Long Term Receivables from Employees	15.67	11.65
12A.2 Bank Deposits (DSRA Deposits)	17.32	17.32
Total	**32.99**	**28.97**

Note No.13 - Inventories

Inventories	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
13.1 Stores and spares - Consumables	73.20	40.29
13.2 Stores and spares	437.93	146.18
13.3 Scrap Materials	11.47	13.76
Sub-Total	**522.60**	**200.23**
13.4 Provision for non-moving and obsolete stock	(15.71)	(7.66)
Total	**506.89**	**192.57**

1) Inventory includes unidentified balances of ₹0.17 Crore transferred to company in pursuant to demerger of TSSPDCL (erstwhile APCPDCL). Please refer Note No.26 para No. 7.2,7.3 & 7.4.

2) Inventory does not include ₹ 10.40 Crore (Previous year ₹ 4.61 Crore) materials received but pending inspection and acceptance.

3) There are no imported raw materials, spare parts and components consumed during the financial year. During the year provision has been made towards for non-moving and obsolete stock of ₹ 15.71 Crore (Previous year ₹ 7.66 Crore).

4) Inventory is mainly used in connection with Repairs and Maintenance works though some part may be used for Capital Works as well. Since classification of inventory based on usage is not feasible, entire inventory is grouped under current assets.

Note No.14 - Trade Receivables

Trade Receivables	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
14.1 Unsecured - Considered Good	9,741.93	8,318.77
14.2 Unsecured - Considered Doubtful	251.76	110.76
Sub-Total	**9,993.69**	**8,429.53**
14.3 Provision for doubtful debts	(251.76)	(152.04)
Total	**9,741.93**	**8,277.49**
14.4 Provision for Unbilled dues	4,422.95	980.84
Grand Total	**14,164.88**	**9,258.33**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

1.1 The Trade Receivables show a balance of ₹ 9,993.69 Crore as per the Financial ledger and ₹ 10,022.47 Crore as per the Consumer ledger since there are opening balance mismatches and differences in LT and HT Customer balances which are under reconciliation.

1.2 The credit balances in consumers accounts amounting to ₹160.71 Crore (Previous year ₹ 170.25 Crore) are netted off against debit balances.

1.3 Additional of provision of ₹ 99.72 Crore (Previous year Nil) has been made towards Bad and Doubtful Debts during the FY 2022-23.

2) M/s APGPCL is captive generating plant. An MOU was entered into between M/s APGPCL and APTRANSCO for wheeling of energy to their participating industries. As per the MOU clause no. 17(a), it was agreed that if the power generation by the M/s APGPCL could not be utilised by the participating industries (Consumers) either in full or in part , then APTRANSCO/AP Discoms shall have the first claim to utilise such power. However, M/s APGPCL has allocated Un-utilised/Surplus energy to other participating industries over and above their share, APSPDCL is not allowed such surplus energy and limited their fixed share since APSPDCL is having the first right to claim surplus energy. Against this, M/s APGPCL has approached the Hon'ble High court vide WA No.2469/05 and got stay orders and the case is now pending before the Hon'ble High court. The consumers are not paying such disputed amounts as per the above stay order and arrears accumulated to ₹1,099.47 Crore as at 31 March 2023 (As at 31 March 2022 ₹ 708.50 Crore).

3) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹ 546.59 Crore is transferred by M/s TSSPDCL (formerly APCPDCL) as sundry debtors by way of geographical allocation basis is adopted. Also refer to Note no 26 para 7.3 & 7.4.

4) The billing for all categories of consumers except Unmetered LT Category V – Agriculture - Non Corporate Farmers (Agl free category consumers) is carried out every month. In respect of Agriculture free category consumers, customer charges are billed half-yearly in May and November.

Annexure-A to Note No.14 - Ageing Schedule of Trade Receivables as at 31st March 2023

(Refer Note No. 27 Statement of Accounting Policies Para No.2 (ii)

Sl.No.	Particulars	Outstanding for following periods from due date of payment							
		Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	Total as at 31-03-2023
		₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
(i)	Undisputed Trade Receivables - Considered good (Govt & Private)	728.41	1,034.22	1,209.05	96.30	2,001.37	976.26	2,283.71	8,329.32
(ii)	Undisputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	251.76	251.76
(iii)	Disputed Trade Receivables - Considered good (Govt & Private)	18.70	75.59	150.53	339.99	89.51	148.97	589.33	1,412.62
(iv)	Disputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	-	-
	Total	**747.11**	**1,109.81**	**1,359.58**	**436.29**	**2,090.88**	**1,125.22**	**3,124.80**	**9,993.69**

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Annexure-B to Note No.14 - Ageing Schedule of Trade Receivables as at 31st March 2022

(Refer Note No. 27 Statement of Accounting Policies Para No.2 (ii)

Sl.No.	Particulars	Outstanding for following periods from due date of payment							
		Less than 3 months	3 months to 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	3 to 4 years	More than 4 years	Total as at 31-03-2022
		₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
(i)	Undisputed Trade Receivables - Considered good (Govt & Private)	811.10	749.55	1,228.65	1,237.31	1,194.53	1,157.74	1,075.16	7,454.06
(ii)	Undisputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	110.76	110.76
(iii)	Disputed Trade Receivables - Considered good (Govt & Private)	96.97	93.69	61.49	103.38	111.76	109.90	287.52	864.71
(iv)	Disputed Trade Receivables - Considered Doubtful (Private)	-	-	-	-	-	-	-	-
	Total	**908.07**	**843.24**	**1,290.14**	**1,340.69**	**1,306.29**	**1,267.64**	**1,473.44**	**8,429.53**

Statement showing Payments of Electricity Bills by State Government Departments/Offices/Local Bodies during FY 2022-23

₹ in Crores

Sl.No.	State Govt Departments	Balance as at 01-04-2022	Demand during FY 2022-23	Collection against FY 2022-23 Demand	Collection against FY 2021-22 Demand	Collection against Legacy Arrears as at 31-03-2021	Total Collection during FY 2022-23	Balance as at 31-03-2023
A	B	C	D	E	F	G	H = E + F + G	I = C + D - H
1	Panchayat Raj	2,479.82	949.52	22.73	111.99	-	134.72	**3,294.62**
2	Urban Local Bodies	138.85	302.15	78.25	162.91	-	241.16	**199.84**
3	Irrigation	3,938.76	1,219.17	6.95	826.58	-	833.53	**4,324.40**
4	Health & Medical	38.52	51.43	25.60	28.73	-	54.33	**35.62**
5	Other Govt Departments	72.72	182.43	105.64	54.42	-	160.06	**95.09**
	Total	**6,668.67**	**2,704.70**	**239.17**	**1,184.63**	-	**1,423.80**	**7,949.57**

Statement showing age wise Arrears of State Government Departments /Offices/Local Bodies as at 31-03-2023

₹ in Crores

Sl.No.	State Govt Departments	Up to 90 days	91-180 days	181 days - 1year	>1 year to 2 years	> 2 years	Total
1	Panchayat Raj	237.40	238.78	546.97	-	2,271.47	**3,294.62**
2	Urban Local Bodies	75.54	73.62	50.68	-	-	**199.84**
3	Irrigation	304.84	605.40	572.89	-	2,841.27	**4,324.40**
4	Health & Medical	12.30	12.55	10.77	-	-	**35.62**
5	Other Govt Departments	46.86	44.25	3.98	-	-	**95.09**
	Total	**676.94**	**974.60**	**1,185.29**	-	**5,112.74**	**7,949.57**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.15 - Cash and Bank Balances

Cash and Bank Balances	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
Cash and Cash Equivalents		
15.1 Balances with Banks		
a) Current and Savings Accounts	90.57	50.03
b) Deposits with original maturities of 3 months or less	45.17	360.00
15.2 Cheques, drafts on hand	-	-
15.3 Cash on hand	3.70	3.28
15.4 Remittances in Transit	0.15	0.01
Sub-Total	**139.59**	**413.32**
Other Bank Balances		
15.5 Bank deposits with original maturities of more than 3 months		
a) Contingency Reserve Fund Investments	3.14	3.00
b) SFMS Investments	24.57	21.70
Sub-Total	**27.70**	**24.70**
Grand Total	**167.29**	**438.02**

1) A Bank account in the name of A.P.POWER DISTRIBUTION COMPANIES POOL ACCOUNT was opened by all the Distribution companies jointly and is being operated by the nominees of the Andhra Pradesh Power Co-ordination Committee. This is a single account; hence Distribution company wise confirmation of balance is not certified by the banker. However, the balance at the end of each month is being reconciled with the Trial Balance of the individual distribution companies, based on information provided by APPCC.

2) The payments towards power purchases and receipts of inter-state sale of power are effected through the above said Bank account by the Andhra Pradesh Power Co-ordination Committee.

3) The Current and Savings Accounts balances include an earmarked balance of Rs.0.22 Cr (Previous year Rs. 0.47 Cr) for compensation payable towards Electrical Accidents. Contingency Reserve Fund investments are earmarked to meet emergent expenditures to restore the distribution system after damage caused by natural calamities, fire accidents, etc. Self Funding Medical Scheme Investments (SFMS) are earmarked for meeting the medical expenses of employees, pensioners, and family pensioners.

Note No.16 - Short Term Loans and Advances

Short Term Loans and Advances	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
Secured - Considered Good	-	-
Unsecured - Considered Good		
16.1 Trade advances- Power Purchase	819.15	4,835.52
16.2 TDS & Advance Tax	11.00	19.83
16.3 Fringe Benefit Tax	0.20	0.20
16.4 Advance to Cheyyuru Power Project	0.45	0.45
16.5 Loans and Advances to Employees	0.92	0.91
16.6 Prepaid Expenses	2.17	10.17
16.7 GST Recoverable	0.00	0.52
16.8 Short term loans and advances (on merger)	67.07	67.07
Doubtful	-	-
Total	**900.95**	**4,934.66**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

1) Anantapur & Kurnool Circles are merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act.2014 and G.O. Ms.No.24 dated 29-05-2014. In the merger/demerger process, an amount of ₹67.07 Crore is transferred by M/s TSSPDCL (formerly APCPDCL) as short term loans and advances by way of energy, geographical and corporate ratio allocation basis is adopted. Also, refer to Note No 26 para No.7.2,7.3 & 7.4.

Note No.17 - Other Current Assets

Other Current Assets	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	₹ in Crores	₹ in Crores
17.1 Receivables from State Govt. of AP	6,786.09	8,803.13
17.2 Unbilled Receivables from State Govt. of AP	339.65	-
17.3 Receivables from TRANSCO, GENCO & Others DISCOMs	41.76	(12.41)
17.4 Receivables from others	185.65	144.37
17.5 Interest accrued on Fixed Deposits	1.10	0.91
17.6 Other current assets (ATP & KNL Merger)	133.19	133.19
17.7 Other current assets	2.12	2.12
Total	**7,489.57**	**9,071.31**

1) Receivables from State Govt. of AP include receivables on account of Tariff Subsides, Tariff Concessions, UDAY Losses and Other Receivables. During the year, an amount of Rs.1,224.59 crore was received from State Government of Andhra Pradesh towards full and final settlement of dues against "UDAY Losses taken over by GoAP" as follows.

Financial Year	Loss incurred Rs. Cr	% of Loss to be taken Over	Loss taken over by GoAP Rs.Cr	Amount paid by GoAP Rs. Cr	Transferred on APCPDCL Bifurcation Rs. Cr	Total Amount Rs. Cr
A	B	C	D=BXC	E	F	G = E+F
2016-17	1,890.09	5%	94.50	-		-
2017-18	7.02	10%	0.70	-		-
2018-19	7,680.87	25%	1,920.22	-		-
2019-20	-	50%	-	371.56		371.56
2020-21	NA	NA	NA	-	348.67	348.67
2021-22	NA	NA	NA	70.60		70.60
2022-23	NA	NA	NA	1,224.59		1,224.59
		Total	**2,015.42**	**1,666.75**	**348.67**	**2,015.42**

2) Unbilled Receivables from State Govt of AP represents FPPCA receivable ₹ 345.10 Crore and Subsidy returnable ₹ 579.86 Crore in respect of Agriculture Consumption for FY 2021-22 adjusted in Retail Supply Tariff Order FY 2023-24. It also includes FPPCA estimated at ₹ 574.41 Crore in respect of Agriculture Consumption under free category for FY 2022-23.

3) Ananthapur and Kurnool Circles were merged into APSPDCL w.e.f 02.06.2014 as per Schedule XII of AP Reorganisation Act, 2014 and G.O.Ms No. 24 dated : 29-05-2014. In the merger/demerger process, an amount of ₹ 133.19 Crore was transferred by M/s TSSPDCL (formerly APCPDCL) as Other current assets - (ATP & KNL Merger). Also refer to Note no 26 para 7.3 & 7.4.

Statement showing details of Subsiy dues receivable from State Government during FY 2022-23

₹ in Crores

Sl.No.	Particulars	Balance as at 01-04-2022	Demand during FY 2022-23	Total amount received during FY 2022-23	Internal allocation of amount received	Received against FY 2022-23 Demand	Received against arrears as at 01-04-2022	Net Subsidy returnable as per Tariff Order	Balance as at 31-03-2023
A	B	C	D	E	F	G	H = E + F - G	I	J= C+D-G-H-I
1	Tariff Subsidy	6,702.89	4,641.25	5,517.10	-339.61	4,641.25	536.25	164.78	6,001.86
2	Tariff Concessions	589.89	360.57	209.32	339.61	360.57	188.36	-	401.53
	Total	**7,292.78**	**5,001.82**	**5,726.43**	-	**5,001.82**	**724.60**	**164.78**	**6,403.40**

Age wise break-up of Subsidy dues receivable from State Government as at 31-03-2023

₹ in Crores

Sl. No.	Particulars	Balance as at 31-03-2023	Up to 90 days	91 to 180 days	181 days to 1 year	>1 year to 2 years	> 2 years	Total as at 31-03-2023
1	Tariff Subsidy	6,001.86	-	-	-	-	6,001.86	6,001.86
2	Tariff Concessions	401.53	-	-	-	-	401.53	401.53
	Total	**6,403.40**	-	-	-	-	**6,403.40**	**6,403.40**

Detailed Statement of Tariff Subsidy & Concessions dues from State Government for the years ending 31-03-2022 & 31-03-2023

₹ in Crores

Financial Year	Particulars	Balance as at 31-03-2021	During FY 2021-22		Balance as at 31-03-2022	During FY 2022-23			Balance as at 31-03-2023
			Demand	Received		Demand	Received	Returnable adjustment	
A	B	C	D	E	F = C+D-E	G	H	I	J = F+G-H-I
Prior to 2021-22	Legacy Tariff Subsidy dues	7,089.93		387.04	6,702.89		536.25	164.78	6,001.86
2021-22	Tariff Subsidies	-	3,680.20	3,680.20	-			-	-
2022-23	Tariff Subsidies	-	-	-	-	4,641.25	4,641.25		-
	Sub Total	**7,089.93**	**3,680.20**	**4,067.24**	**6,702.89**	**4,641.25**	**5,177.50**	**164.78**	**6,001.86**
Prior to 2021-22	Legacy Tariff Concession dues	401.53			401.53		-	-	401.53
2021-22	Tariff Concessions	-	363.34	174.98	188.36	-	188.36	-	-
2022-23	Tariff Concessions	-	-	-	-	360.57	360.57	-	-
	Sub Total	**401.53**	**363.34**	**174.98**	**589.89**	**360.57**	**548.93**	**–**	**401.53**
	Grand Total	**7,491.47**	**4,043.54**	**4,242.23**	**7,292.78**	**5,001.82**	**5,726.43**	**164.78**	**6,403.40**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.18 - Revenue from operations

REVENUE FROM OPERATIONS	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
18.1 Revenue from Sale of Power		
a) Other DISCOMs	3,039.93	4,223.39
b) Energy Traded/Inter-State Sales	343.76	18.94
c) L.T.Supply	4,854.41	4,309.14
d) H.T.Supply	6,899.67	5,977.61
e) Distribution True-Up	298.42	-
f) Unbilled Revenue - Year end	217.27	88.82
g) Unbilled Revenue - Distribution True-up	989.29	-
h) Unbilled Revenue - FPPCA	2,235.55	-
18.2 Other Operating Revenue		
a) UI (Unscheduled Inter Change) Income	6.18	6.61
b) Cross Subsidy Surcharge	80.32	106.18
c) Wheeling Charges	13.73	8.92
d) Grid Support Charges	22.60	-
e) Other Operating Receipts	47.01	39.27
18.3 Electricity Duty Billed	897.48	92.88
Gross Revenue from Sale of Power	**19,945.63**	**14,871.76**
18.4 Electricity Duty Payable	(897.48)	(92.88)
Net Revenue from sale of power	**19,048.15**	**14,778.88**

Consumption figures given below are based on actual consumption recorded except in case of Unmetered LT Category V – Agriculture - Non Corporate Farmers which are based on the readings of meters provided on the LV side of the distribution transformers feeding agricultural loads.

Consumer Category	Units in MUs	% of total units sold	Revenue in ₹ Crores *	Avg.Rate per unit ₹
Low Tension (LT)				
Domestic - Category –I	5,228.36	35.60	2,040.39	3.90
Commercial & Others - Category –II	1,101.89	7.50	1,119.69	10.16
Industry- Category –III	592.45	4.03	460.70	7.78
Institutional - Category – IV	820.76	5.59	646.55	7.88
Agriculture & Related - Category - V	6,944.42	47.28	4,895.81	7.05
Low Tension (LT) Total	**14,687.88**	**100.00**	**9,163.15**	**6.24**
High Tension (HT)				
Townships, Colonies, Gated communities & Villas - Category - I	15.38	0.15	11.54	7.50
Commercial & Others - Category –II	461.20	4.65	472.67	10.25
Industry- Category –III	7,028.66	70.81	4,911.06	6.99
Institutional - Category – IV	1,090.58	10.99	844.56	7.74
Agriculture & Related - Category - V	894.60	9.01	595.43	6.66
Electricity Co-Operative Societies	435.93	4.39	35.54	0.82
High Tension (HT) Total	**9,926.35**	**100.00**	**6,870.81**	**6.92**
LT + HT Total	**24,614.23**	**100.00**	**16,033.96**	**6.51**
LT + HT Total (FY 2021-22)	**23,173.12**	**100.00**	**13,603.30**	**5.87**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

* Revenue consists of Energy Charges, Fixed Charges and Demand Charges only and includes Tariff Subsidy booked for ₹ 4,641.25 Crore (See Note No.20) in case of LT Agriculture & Related - Category - V.

1) The Hon'ble APERC issued True-up order for Retail Supply of Electricity for FY 2019-20, FY 2020-21 and True-up for Distribution Business for 3rd Control period (2014-15 to 2018-19) as Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022 . The details of Volume - II of the order are as follows.

a) True-up for Power Purchase Cost variations for FY 2019-20 : As per Page No. 394 of the order, the commission approved true-up amount of ₹ 815.81 Crore along with ₹ 71.38 Crore towards interest. The true-up amount of ₹ 887.19 Crore (including interest) is added while arriving at Gross Aggregate Revenue Requirement (ARR) determined for RSTO FY 2022-23 (Page No.102 of the order).

b) True-up for Power Purchase Cost variations for FY 2020-21 : As per Page No.s 407 & 408 of the order, there is a PP cost true-down amounting to ₹ 2,239.45 Crore besides adjustment of provisional amount already trued down in FY 2021-22 RST Order amounting to ₹ 1,370 Crore, net true down being ₹ 869.45 Crore (₹ 2,239.45 Crore - ₹ 1,370 Crore). These items were adjusted while arriving at Gross Aggreagte Revenue Requirement (ARR) determined for RSTO FY 2022-23 (Page No.102 of the order).

c) True-up order for Distribution Business for 3rd Control Period (FY 2014-15 to FY 2018-19) : As per Page No.s 473 & 474 of the order, there is a true-up amount of ₹ 2,135.60 Crore to be recovered from the consumers of 3rd control period. Out of ₹ 2,135.60 Crore, subsidy payable by the GoAP. towards free power supply extended to the agricultural farmers amounted to ₹ 768.22 Crore. The Hon'ble Commission ordered the balance amount of ₹ 1,368.38 Crore (₹ 2,135.60 Crore - ₹ 768.22 Crore) to be recovered in 36 equal monthly instalments commencing from 01-08-2022 @ ₹ 0.23 per unit in respect of units consumed during 3rd Control Period (FY 2014-15 to FY 2018-19). The revenue expected from April-2023 till July-2025 (28 Months) amounting to ₹ 989.29 Crore is included as Unbilled revenue during FY 2022-23.

2) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2021-22 : The Hon'ble APERC issued order on 01-03-2023 for pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22. As per the order, the expected recovery of FPPCA charges by APSPDCL based on the actual sales during FY 2021-22 was ₹ 1,199.97 Crore. Out of this, the FPPCA charges to be raised on GoAP. in respect of agriculture consumption under free category consumers was expected at ₹ 345.10 Crore. The balance amount of ₹ 854.87 Crore (₹ 1,199.97 Crore - ₹ 345.10 Crore) is expected to be recovered from the consumers (other than agriculture consumption under free category) in 12 installments commencing from May-2023 billing. The same is included as Unbilled revenue during FY 2022-23.

3) Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23 : The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹ 1380.68 Crore is estimated as recoverable from consumers and the same is included in "Unbilled Revenue - FPPCA".

4) RESCO Kuppam : The Hon'ble APERC, in the Tariff Order for Retail Sale of Electricity during FY 2022-23, merged the sales and Revenue of RESCO Kuppam in the respective LT sales of APSPDCL. However, due to circumstances arised in the aftermath, sales and revenue of RESCO Kuppam are not accruing to APSPDCL. Hence, orders were issued by APSPDCL for billing RESCO Kuppam (HT Sc.No.TPT086) at 33kV voltage level Cost of Service (CoS) at ₹ 6.87 per unit. Further, since the subsidy relating to agricultural sales of RESCO Kuppam is accruing to APSPDCL, an amount of ₹ 269.85 Crore is credited to RESCO Kuppam Consumer Account by reducing "Revenue from Sale of Power" towards subsidy . (Also refer Note No.11 Para No.5 and Note No.20 Para No.2)

5) Change in Revenue Recognition Accounting Policy : The company has made certain changes to its Revenue Recognition Accounting Policy. For details, please refer to Note No. 26 - Para No.19 - Changes in Accounting Policies.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Calculation of AT&C Losses for FY 2022-23 as per CEA Methodology

Sl.No.	Parameter	Unit	Description	FY 2022-23
A1	Energy Generated	MU		-
A2	Auxiliary Consumption	MU		-
A3	Energy Purchased (Gross)	MU	Gross energy purchased including Trasnmission Losses	34,249.26
A4	Energy Traded/Inter-state sales	MU		6,693.66
A	Gross Input Energy	MU	A1 - A2 + A3 - A4	**27,555.60**
B	Transmission Losses	MU		777.18
C	Net Input Energy	MU	A - B	**26,778.42**
D	Energy Sold	MU	Energy Sold to all categories of consumers excluding units of Energy Traded/Inter-state sales	**24,614.23**
	Revenue from Operations			
E1	Revenue from sale of energy	₹ Cr	Revenue from sale of energy to all categories of consumers (excluding subsidy booked and excluding Energy traded and Inter state sales)	12,061.94
E2	Other Revenue from Operations	₹ Cr	Other revenue from operations excluding Income Recoverable from future tariff/ FSA/ Regulatory Income	160.41
E3	Revenue from Energy Traded/ Inter-state sales	₹ Cr		3,383.69
E4	Subsidy Booked during the year	₹ Cr		4,641.25
E	Revenue from sale of energy on Subsidy Booked basis	₹ Cr	**E1 + E2 + E4**	**16,863.60**
F1	Subsidy received during the year	₹ Cr		5,177.50
F2	Subsidy received against subsidy booked for current year	₹ Cr		4,641.25
F3	Subsidy received against subsidy booked for previous years	₹ Cr		536.25
F	Adjusted revenue from sale of energy, on subsidy received basis	₹ Cr	Revenue from sale of energy (same as E above) minus Subsidy Booked plus Subsidy received (E - E4 + F1)	**17,399.85**
	Debtors for Sale of Energy/ Trade receivables	₹ Cr		
G	Opening Debtors for Sale of Energy	₹ Cr	Opening Debtors for Sale of Energy as shown in Trade Receivables Schedule (Without deducting provisions for doubtful debtors). Unbilled Revenue shall not be considered as Debtors	8,429.53

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Sl.No.	Parameter	Unit	Description	FY 2022-23
H	Closing Debtors for Sale of Energy	₹ Cr	I) Closing Debtors for Sale of Energy as shown in Trade Receivables Schedule (without deducting provisions for doubtful debts). Unbilled Revenue shall not be considered as Debtors	9,993.69
		₹ Cr	ii) Any amount written off during the year directly from (i)	1.52
I	Adjusted Closing Debtors for Sale of Energy	₹ Cr	H (i + ii)	**9,995.21**
J	Collection Efficiency	%	(F+G-I)/E*100 Collection Efficiency is capped at 100%	**93.90**
K	Units Realised = [Energy Sold * Collection Efficiency]	MU	D*J/100	**23,111.67**
L	Units Unrealized = [Net Input Energy - Units Realised]	MU	C - K	**3,666.75**
M	AT&C Losses = [{Units Unrealized /Net Input Energy}*100]	%	L/C*100	**13.69**

Target for AT&C Loss as per Revamped Distribution Sector Scheme (RDSS) **20.01**

Statement showing Metered Consumption for FY 2022-23

Sl.No.	Particulars	Unit	Formula	FY 2022-23
1	Total Energy Sales	MU	A	24,614.23
2	Metered Sales	MU	B	19,608.60
3	Unmetered Sales	MU	C = A - B	5,005.63
4	**% of Metered Sales to Total Energy Sales**	**%**	**D = B/A * 100**	**79.66**

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Calculation of ACS-ARR GAP (on Accrual basis & Cash Basis)

Sl.No.	Particulars	UoM	Formulae	FY 2022-23
1	Total Input Energy (Gross Energy Purchased)	MU	A	34,249.26
2	Total Expenditure	₹ Cr	B	25,370.37
3	Revenue from Sale of Power/Oper - ations (excluding Subsidy booked)	₹ Cr	C	19,048.15
4	Other Income	₹ Cr	D	1,507.36
5	Tariff Subsidy Booked (excluding Revenue Grant under UDAY for loan taken over and etc)	₹ Cr	E	4,641.25
	Total Revenue (on Subsidy Booked basis)	**₹ Cr**	**F= C+D+E**	**25,196.76**
6	FY 2021-22 Loss taken over by GoAP booked	₹ Cr	G	1,232.54
7	FY 2021-22 Loss taken over by GoAP received	₹ Cr	H	1,232.54
8	Tariff Subsidy Received (including Arrears received during the year but excluding Revenue Grant under UDAY for loss taken over and etc.)	₹ Cr	I	5,177.50
9	**Total Revenue (on Subsidy Received basis)**	**₹ Cr**	**J = F -E + I**	**25,733.01**
10	ACS (Average Cost of Supply)	₹/kWH	K = B/A x 10	7.41
11	ARR (Average Realisable Revenue)	₹/kWH	L = J/A x 10	7.51
12	**ACS - ARR Gap (on Accrual Basis)**	**₹/kWH**	**M = K - L**	**-0.11**
13	Opening Trade Receivables	₹ Cr	N	8,429.53
14	Closing Trade Receivables	₹ Cr	O	9,993.69
15	Total Revenue (Revenue on Cash Basis and Subsidy on Received Basis excluding Regulatory Income & UDAY Grants)	₹ Cr	P = N + J - O	24,168.84
16	ARR (Average Realisable Revenue) (on Cash Basis)	₹/kWH	Q = P/A x 10	7.06
17	**ACS - ARR Gap (on Cash Basis)**	**₹/kWH**	**R = K - Q**	**0.35**

Sl.No.	Particulars	UoM	Target	Actual
1	ACS - ARR (on Accrual Basis) - As per RDSS	₹/kWH	0.51	-0.11
2	ACS - ARR (on Cash Basis) - As per RDSS	₹/kWH	0.69	0.35

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Details of Cross - Subsidy for Industrial Category Consumers for FY 2022-23

Consumer Category	Total Revenue (₹ Cr)	Total Energy Sold (MU)	Average Billing Rate (ABR)(₹/kWh)	Total Expenditure (₹ Cr)	Total Energy Sold (MU)	Average Cost of Supply (ACoS) (₹/kWh)	Cross Subsidy (ABR/ACoS) (%)
	(A)	(B)	(C) = (A)*10/(B)	(D)	(E)	(F) = (D)*10/(E)	(G) = (C)/(F)
LT-Industrial	460.70	592.45	7.78				
HT-Industrial	4,911.06	7,028.66	6.99				
Total	**5,371.77**	**7,621.11**	**7.05**	**22,330.44**	**24,614.23**	**9.07**	**77.73%**

Notes : 1. Total Revenue shown in Column (A) above includes Energy Charges, Demand Charges and Fixed Charges only.

2. The Total Expenditure shown in Column (D) above is arrived as follows

	(₹ Cr)
Total Expenditure as per Profit & Loss Account	25,370.37
Revenue from Sale of Power to Other DISCOMs	-3,039.93
Total Expenditure for the purpose of calculation of Cross Subsidy	**22,330.44**

Note No.19 - Other Income

OTHER INCOME	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
19.1 Interest on Staff Loans & Advances	0.60	0.42
19.2 Other Interest Income	9.27	4.79
19.3 Interest on Electricty Duty	9.12	8.20
19.4 Delayed Payment Charges from Consumers	1,185.96	1,046.62
19.5 Amortization of Capital Contributions	290.18	255.40
19.6 Miscellaneous Income	49.91	13.17
Sub-Total (19.1 to 19.6) - A	**1,545.04**	**1,328.60**
19.7 Income relating to Prior Years		
a) Prior Period Receipts/Withdrawals	(49.41)	(44.57)
b) Prior Period Other Incomes	(0.03)	26.08
Sub-Total	**(49.44)**	**(18.49)**
19.8 Prior Period Expenses / Losses		
a) Employee Costs	-	1.81
b) Interest & Other Finance charges	-	0.00
c) Operating Expenses	11.76	(3.63)
Sub-Total	**11.76**	**(1.82)**
Net prior period credits/(charges) (19.7+19.8) - B	**(37.68)**	**(20.31)**
Other Income - Total (A+B)	**1,507.36**	**1,308.29**

1) Amortization of capital contributions: This amount relates to the relatable portion of depreciation charged on assets created out of Government Grants and contributions from consumers.

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.20 - Revenue from Subsidies and Grants

REVENUE FROM SUBSIDIES AND GRANTS	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
20.1 Revenue Subsidies & Grants		
a. Tariff Subsidy from GoAP	4,641.25	3,648.75
b. Subsidy returnable to GoAP	(1,512.86)	-
c. Distribution True-up & FPPCA	1,687.73	-
d. Other Revenue grant	-	0.25
Total	**4,816.12**	**3,649.00**

1) Tariff subsidy from GoAP: The Retail Supply Tariff Order for FY 2022-23 issued by the Hon'ble APERC specified a Tariff subsidy of ₹ 5,336.69 Crore towards the Revenue Gap for FY 2022-23. However, due to a change in Revenue Recognition Accounting policy, the company accounted for ₹ 4,641.25 Crore as Tariff Subsidy for FY 2022-23. For details, please refer to Note No.26 Para No.19 - Changes in Accounting Policies.

2) Agriculture Subsidy of RESCO Kuppam : The Tariff Subsidy from GoAP above includes an amount of ₹ 269.85 Crore towards subsidy relating to agricultural sales of RESCO Kuppam since the Hon'ble APERC, in the Tariff Order for Retail Sale of Electricity for FY 2022-23, merged the sales and Revenue of RESCO Kuppam in the respective LT sales of APSPDCL. (Also refer to Para No.4 to Note No.18 - Revenue from Operations)

3) The Hon'ble APERC issued True-up orders for Retail Supply of Electricity for FY 2019-20, FY 2020-21 and True-up for Distribution Business for 3rd Control period (2014-15 to 2018-19) as Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022 . The details of Volume - II of the order are as follows:

a) Subsidy returnable to GoAP for FY 2019-20 and FY 2020-21 : As per Page Nos. 394, 407 & 408 of the order, the Hon'ble Commission ordered for the return of subsidies to GoAP amounting to ₹ 216.87 Crore for FY 2019-20 and ₹ 716.13 Crore for FY 2020-21 corresponding to the reduction in the actual over approved agricultural sales for those years. The subsidy returnable amounts totalling ₹ 933 Crore (₹ 216.87 Crore + ₹ 716.13 Crore) were adjusted by the Commission against the Subsidy payable by the GoAP towards the total revenue gap for FY 2022-23 (Page No.114 of the order). Hence, the same is accounted for during FY 2022-23 and included in the ""Subsidy returnable to GoAP"" as shown above.

b) True-up order for Distribution Business for the 3rd Control Period (FY 2014-15 to FY 2018-19) : As per Page Nos. 473 & 474 of the order, there is a true-up amount of ₹ 2,135.60 Crore to be recovered from the consumers of the 3rd control period. Out of ₹ 2,135.60 Crore, the subsidy payable by the GoAP towards free power supply extended to the agricultural farmers amounted to ₹ 768.22 Crore. The Subsidy payable by GoAP was accounted for in the Revenue gap determined for RSTO FY 2022-23 (Page No.114 of the order). Hence, the same is accounted for during FY 2022-23 and included in "Dist True-up and FPPCA Receivable from GoAP" as shown above.

4) Fuel & Power Purchase Cost Adjustment (FPPCA) order for FY 2021-22 : The Hon'ble APERC issued an order on 01-03-2023 for the pass-through of Fuel & Power Purchase Cost Adjustment (FPPCA) for all Four Quarters of FY 2021-22 . The details of the order are as follows

a) Subsidy returnable to GoAP for FY 2021-22 : As per Page No. 97 of the order, the Hon'ble Commission ordered for return of subsidies to GoAP amounting to ₹ 579.86 Crore corresponding to the reduction in the actual over approved agricultural sales for FY 2021-22. Hence, the same is accounted for during FY 2022-23 and included in the ""Subsidy returnable to GoAP"" as shown above.

b) FPPCA Receivable in respect of the Agricultural Consumption FY 2021-22 : As per Page No.96 of the order, the FPPCA charges to be raised on GoAP in respect of agriculture consumption under free category consumers was expected at ₹ 345.10 Crore. Hence, the same is accounted for during FY 2022-23 and included in ""Dist True-up and FPPCA Receivable from GoAP"" as shown above.

Note : The Hon'ble Commission netted the FPPCA receivable against the subsidy returnable to GoAP and the net subsidy amount to be returned to GoAP ₹ 234.76 Crore (₹ 579.86 Crore - ₹ 345.10 Crore) was adjusted while arriving at the net revenue gap of FY 2023-24 (Page Nos. 137 and 138 of RSTO FY 2023-24).

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5) **Fuel & Power Purchase Cost Adjustment (FPPCA) for FY 2022-23 :** The company filed claims with the Hon'ble APERC to allow Fuel & Power Purchase Cost Adjustment (FPPCA) in respect of 1st, 2nd, 3rd and 4th Quarters of FY 2022-23 as per Second Amendment to APERC Regulation No.4 of 2005 (Terms and conditions for determination of Tariff on Wheeling and Retail Sale of Electricity). Orders are yet to passed by the Hon'ble APERC in respect of the claims made. An amount of ₹ 574.41 Crore is estimated as recoverable from GoAP in respect of Agricultural Consumption under free category and the same is included in "Distribution True-up & FPPCA" above.

Note No.21 - Cost of Power Purchase

COST OF POWER PURCHASE	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
21.1 Transmission, SLDC and ULDC Charges	1,786.28	1,474.56
21.2 Power Purchase Cost	17,859.77	15,677.60
Sub-Total	**19,646.05**	**17,152.17**
21.3 Rebate on Power Purchase	(2.52)	(4.42)
Total	**19,643.54**	**17,147.75**

1) The APPCC was established as an institutional arrangement for smooth transition of power purchase functions and to have co-ordination among the DISCOMs as per G.O.Ms.No.59, Dated 07-06-2005.

2) The cost of power purchase is finalised at the APPCC level. The power purchases and their accounting are being carried out by the Andhra Pradesh Power Coordination Committee (APPCC) and sent to the Distribution Companies. The amount as certified by M/s. Sagar & Associates, Chartered Accountants, Hyderabad, the Internal Auditors of APPCC, has been adopted in toto in the books of accounts of the Company.

3.1.The Government of Andhra Pradesh (GoAP) vide G.O.Ms.No.58, Energy (Power-III), dated:07-06-2005 notified the transfer of Bulk Supply Undertaking and Power Purchase Agreements from Transmission Corporation of Andhra Pradesh Limited (APTRANSCO) to the four Distribution Companies (DISCOMs), in specified ratios, as on 09-06-2005. The GoAP vide, G.O.Ms.No.53, Energy (Power-III), dated: 28.04.2008, amended the share of four DISCOMs in the Generating Stations as per above; the revised share of APSPDCL is 22.27%. This G.O. shall be deemed to have come into force with retrospective effect from 09.06.2005. The retrospective implementation of the G.O. involves so many calculations, revisions, etc. The Andhra Pradesh Power Co-ordination Committee (APPCC) has requested the GoAP to amend the date of implementation from April, 2008 onwards.

3.2.The GoAP, vide G.O.Ms.No.20, Energy (Power-III), dated 08.05.2014, amended the share of four DISCOMs in the Generating Stations and the revised share of APSPDCL is 30.31% (including Ananthapur and Kurnool circles Share of 8.04%) out of the Four Discoms of Andhra Pradesh and Telangana (.i.e., APSPDCL, APEPDCL,TSSPDCL (erstwhile APCPDCL) and TSNPDCL, till 01.06.2014. Consequent to the transfer of Ananthapur and Kurnool Circles into APSPDCL w.e.f 02.06.2014 as per Schedule XII of the AP Reorganisation Act.2014 and G.O. Ms. No.24 dated 29-05-2014, APSPDCL share is increased in the re-organised state of Andhra Pradesh and allocated between two Discoms (i.e., APSPDCL and APEPDCL) at 65.73% and 34.27 %. The cost of power purchases is allocated accordingly.

3.3.The GoAP vide G.O.Ms.No.13, Energy (Power-III), dated 06.04.2020, amended the share of three DISCOMs in the Generating Stations and revised the allocation of Power Purchase Ratio consequent to the bifurcation of APSPDCL into APSPDCL and APCPDCL w.e.f 01.04.2020 in respect of all the existing Power Purchase Agreements (PPAs) of combined purchases except for the projects exclusively allocated on the basis of geographical location and other PPAs entered into by individual DISCOMs. The revised sharing ratio between APDISCOMS in respect of combined purchases is APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The cost of power purchases is allocated accordingly.

3.4. As per GoAP orders vide G.O.RT No: 118 dated : 27 July 2017, Non-Conventional Energy (NCE) Power purchase costs between APSPDCL and APEPDCL were allocated based on the power sharing Ratio, i.e., 65.73% and 34.27% respectively. Further, as per Govt. Orders vide G.O. Rt No. 116 dated 01.10.2019, the Government has cancelled the above allocation with retrospective effect and advised to allocate NCEs power based on geographical location. To implement the above decision, the monthly Interim Balancing and Settlement System (IBSS) needs to be modified with retrospective effect to give effect to DISCOM wise actual energy drawls, which are adjusted against the allocated energy drawls, converted into Rupee terms and allocated to the Discoms using a predetermined methodology and basis. A committee was formed to finalise monthly IBSS settlement adjustment entries between APSPDCL and APEPDCL. As per the decisions of the APPCC meeting (8/2020) dated 04.09.2020, the management has approved considering the date of cancellation of ratios with effect from 01.04.2019 instead of retrospective effect, as mentioned in GO MS no.116 dated 01.10.2019.

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3.5. The GoAP issued an order vide G.O.RT No: 146 (Energy Power-III) Dept dated : 02-12-2022 cancelling the orders issued in G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019 and restoring the orders issued vide G.O.Rt.No.118, Energy, I&I (Power-III) Dept., dt.27.07.2017. Hence, the power sharing ratio in respect of conventional energy projects among the three DISCOMs will be in the power sharing ratio ordered vide G.O.Ms.No.13, Energy Dept., dt 06-04-2020 i.e. APSPDCL (40.44%), APEPDCL (36.22%) and APCPDCL (23.34%). The order was implemented w.e.f 01-10-2022.

Quantitative Details of Purchase of energy and cost of power purchase:

Energy Purchased	Purchases In MUs	Amount ₹ In Crores
FY : 2014-15	29,398.24	13,016.49
FY : 2015-16	33,268.56	14,976.07
FY : 2016-17	34,826.98	15,137.22
FY : 2017-18	38,639.17	16,711.31
FY : 2018-19	41,594.61	21,777.65
FY : 2019-20	45,217.52	21,041.65
FY : 2020-21	31,670.58	15,347.09
FY : 2021-22	35,188.91	17,152.17
FY : 2022-23	34,249.26	19,646.05

Note No.22 - Employee Benefits Expense

EMPLOYEE BENEFITS EXPENSE	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
22.1 Salaries, Wages and Bonus	1,276.76	1,257.35
22.2 Contribution to Provident & Other Funds		
a. Employees Provident Fund Scheme	79.33	66.60
b. SPDCL Pension & Gratuity Trust	287.01	600.00
22.3 Provisions		
a. Gratuity	37.96	74.67
b. Leave Encashment	620.96	315.33
22.4 Additional Interest on Pension Bonds	492.94	385.92
22.5 Staff Welfare expenses	3.51	4.87
Sub-Total	**2,798.47**	**2,704.73**
22.6 Employees Cost Capitalised	(148.74)	(112.70)
Total	**2,649.73**	**2,592.03**

1) Employees Provident Fund Scheme: The company has implemented the Employees Provident Fund Scheme, 1952 since the financial year 2002-03 for employees who joined on or after after 1.2.99 or from the date of employment, whichever is later. An amount of ₹ 79.33 Crore (Previous Year ₹ 66.60 Crore) has been contributed during the year.

2) Additional interest on pension bonds to APGENCO amounting to ₹ 399.43 Crore (Previous year ₹ 385.92 Crore) is made as per Page No.102 of the Retail Supply Tariff Order FY 2022-23. The amount booked includes ₹ 93.51 Crore pertaining to additional claims relating to previous years.

3) The company has provided an amount of ₹ 945.92 Crore (Previous year ₹ 990 Crore) towards employees long term benefits during the FY 2022-23 (Refer Note No.5).

4) The Revision of Pay Scales for regular employees is due on 01-04-2022. However, in the absence of a revision of pay scales, regular employees are being paid at pay revision scales determined on or before 01-04-2018.

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Note No.23 - Finance Costs

FINANCE COSTS	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
23.1 Interest on Project Borrowings (CAPEX)	468.85	375.26
23.2 Interest on Working Capital Loans(OPEX)	1,086.86	585.39
23.3 Interest on Consumer Security Deposits	111.59	71.44
23.4 Interest on others	1.10	17.58
Sub - Total	**1,668.41**	**1,049.67**
23.5 Interest and Finance Charges Capitalised	(141.07)	(129.91)
Total	**1,527.34**	**919.75**

1) Interest Capitalization: Interest capitalized during the year is ₹ 141.07 Crore (Previous Year ₹ 129.91 Crore) as per Accounting Standard -16.

2) The interest on short term loans charged to P&L Account is the allocated share from the pool account.

3) No interest has been considered/ paid in the accounts against the Govt loans and loans transferred under Merger Scheme (due to non availability of details for merger loans).

4) Interest on Capex Loans availed by APSPDCL upto 31-03-2020 were shared between APSPDCL and APCPDCL on Loan utilisation basis as agreed between the companies.

5) Interest on Opex Loans (CC & LC Limits) availed by APSPDCL during the year were shared in ratio of 63.02 : 36.98 between APSPDCL and APCPDCL respectively as agreed between the companies.

6) During FY 2022-23, an amount of ₹ 20.38 Crore is received as Interest Subsidy from the National Electricity Fund (NEF), which is netted off against Interest on Project Borrowings (Capex).

7) The interest expense reimbursed by the Government of AP (Revenue Grant) in respect of Loans taken from APPFCL, PFC, and IREDA amounting to ₹ 360.61 Crore (Previous Year ₹ 451.65 Crore) is netted off against interest on Working Capital Loans. The interest reimbursement is accounted for on receipt basis.

Note No.24 - Depreciation and Amortization Expense

DEPRECIATION AND AMORTIZATION EXPENSE	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
24.1 Depreciation	810.41	743.93
24.2 Amortisation	4.42	4.35
Total	**814.84**	**748.28**

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Note No.25 - Other Expenses

	OTHER EXPENSES	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
		₹ in Crores	₹ in Crores
25.1	**Repairs & Maintenance Expenses :**		
	a) Plant and Machinery	295.76	257.11
	b) Buildings and Civil Works	2.28	1.81
	c) Others	33.82	11.25
	Total	**331.85**	**270.17**
25.2	**Administration & General Expenses :**		
	a) License Fee to APERC	3.12	2.81
	b) Rent (including Lease Rentals)	0.34	0.36
	c) Rates & Taxes	1.59	0.44
	d) Insurance	0.46	0.45
	e) Communication and related expenses	6.39	1.24
	f) Postage & Courier	0.13	0.11
	g) Legal Charges	3.62	3.21
	h) Statutory Audit Fees (inc GST)	0.17	0.17
	i) Tax Audit Fees (inc GST)	0.02	0.01
	j) Cost Audit Fees (inc GST)	0.02	0.02
	k) Secretarial Audit Fees	0.01	0.01
	l) Statutory Audit Expenses	0.05	0.05
	m) Other Audit Expenses	0.01	0.01
	n) Consultancy/Professional Charges	2.60	5.45
	o) Out Sourcing Expenses	44.67	47.18
	p) Printing & Stationery	3.24	2.48
	q) Advertisement	0.15	1.49
	r) Electricity Charges	10.71	10.26
	s) Vehicle Running Expenses	1.35	1.36
	t) Vehicle Hire Charges	17.28	15.99
	u) Travelling & Conveyance Expenses	14.00	12.28
	v) Office Maintenance	0.71	0.50
	w) Training & Participation	0.85	0.08
	x) Stores related Expenses	12.66	2.10
	y) Other Administration Expenses	9.78	6.74
	Sub-Total	**133.93**	**114.79**
	z) Adm & General Expenses Capitalised	(26.25)	(19.89)
	Total	**107.68**	**94.90**
25.3	**Other Expenses :**		
	a) Compensations to Staff & Public	9.44	5.62
	b) Penalty on Non-Compliance with Statutes	0.06	0.00
	c) Provision for Doubtful Debts	99.72	0.00
	d) Bad Debts Written Off	1.52	1.29
	e) Waival of Surcharge	145.50	0.00
	f) Energy Efficiency Grants/Activities	1.50	0.50
	g) Energy Efficient Pumpsets	49.46	18.11
	h) Other Expenses	(11.81)	(7.99)
	Total	**295.39**	**17.53**
	Grand Total (25.1 + 25.2 + 25.3)	**734.92**	**382.60**

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Note No.25A - Exceptional Items

EXCEPTIONAL ITEMS	Figures for the current reporting period from 01-04-2022 to 31-03-2023	Figures for the previous reporting period from 01-04-2021 to 31-03-2022
	₹ in Crores	₹ in Crores
25A.1 Exceptional Items a. Loss taken over by GoAP	1,232.54	-
Total	**1,232.54**	**-**

Loss taken over by GoAP: The Ministry of Finance, Government of India, laid down certain conditions linked to the performance in the Power Sector for availing additional borrowing space of 0.50 percent of GSDP by the State Government. As per one of the conditions, the State Government gave an undertaking to take over the future losses of the State public sector electricity distribution companies in the following manner:

60% of the loss for the year 2021-22 in the year 2022-23
75% of the loss for the year 2022-23 in the year 2023-24
90% of the loss for the year 2023-24 in the year 2024-25
100% of the loss for the year 2024-25 and onwards in the years 2025-26 and onwards

The company incurred a loss of ₹ 2,054.24 Crore during FY 2021-22. An amount of ₹ 1,232.54 Crore (being 60% of ₹ 2,054.24 Crore loss) was received from the State Government of Andhra Pradesh on 20-01-2023 as a Revenue Compensation Grant as per G.O.Rt.No.8 Energy (Power-III) Dept. Dt 19.01.2023.

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Note No.26 - Other Notes

1)	Balances in sundry debtors, sundry creditors, other claims and receivables, deposits & retention money of suppliers and contractors, ICD, deposits for electrification service connections, liability for capital supplies, O&M supplies and loans and advances as at 31.03.2023 are subject to reconciliation and confirmation and adjustments.
2)	**Going Concern:** Though the net worth of the company is negative, the same does not affect the Company's ability to continue as a going concern since: i. The Company has been honouring all its long term and short term financial commitments in spite of the losses in the last few years. ii. The Central and State Governments will render the required assistance to enable the company which is wholly owned by the Government of Andhra Pradesh, to continue its operations uninterruptedly as the business activity of the company i.e. distribution of electricity, is very essential and crucial to the economy and is a rate regulated activity. Hence, in the opinion of the management, the company has the ability to continue as a going concern and carry on its operations uninterruptedly in the foreseeable future and the financial statements are prepared on going concern assumption.
3)	Segment Reporting as per AS-17 is not applicable since distribution and retail supply of power is the primary and only reportable segment of the company.
4)	Previous year figures have been regrouped/re-classified wherever necessary.
5)	Amounts presented are in Rupees Crore except as otherwise stated and have been rounded off to nearest two decimals.
6)	Information relating to suppliers/ contractors/ service providers who are registered as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 is furnished under. Disclosure is based on the information available with the company regarding status of the suppliers as defined under "Micro, Small and Medium Enterprises Development Act, 2006"

	Particulars	For the year ended 31-03-2023'	For the year ended 31-03-2022'
		₹ in Crores	₹ in Crores
	The Principal amount due and remaining unpaid.	50.39	28.51
	The Interest due on above Principal remaining unpaid.		
	The amount of interest paid by APSPDCL in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (7 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during the year;		
	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006.		
	The amount of interest accrued and remaining unpaid at the end of the year.		
	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise.		

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7) **Merger of Ananthapur and Kurnool Circles :**

7.1 Consequent to the promulgation of AP Reorganization Bill 2014 (The Act), the Assets and Liabilities of operation circles of Ananthapur and Kurnool of TSSPDCL (formerly APCPDCL) were required to be merged with APSPDCL.

7.2 M/s TSSPDCL furnished financial statements as at 01.06.2014 duly audited by M/s Sharad & Associates, Chartered Accountants, Hyderabad, vide Lr No. Dir(fin)/CGM(fin)/GM(accts)/AO(A&B)/ D.No.50/15 Dt:30.04.2015. The audit certificate has stated that the allocation of assets and liabilities as at 01.06.2014 and income and expenditure from 01.04.2014 to 01.06.2014 has been carried out as per the Act, except for the apportionment of employee related liabilities / receivables such as Liability on account of GIS Insurance, Savings fund, and Self-funding Medical Scheme, employee liabilities towards Gratuity and Leave encashment, liabilities towards APCPDCL Pension & Gratuity Trust and APCPDCL GPF Trust, Long Term / Short Term Loans & Advances of employees and Receivable towards APSEE Master P & G Trust, which are not in conformity with Annexure 2 referred to in Clause XVIII of the G.O.Ms No 24.

7.3 The company reviewed the said financial statements with the books of accounts and adopted the same during FY 2014-15 subject to certain unidentified items some of which were identified up to 31-03-2023 and balance items that are yet to be identified as shown below.

SL No	Note No	Details	Un-identified items up to 31-03-2023	Un-identified items up to 31-03-2022
			₹ in Crores	₹ in Crores
1	2	Reserve & Surplus	275.88	275.88
2	3	Long Term Borrowings	1,643.33	1,643.33
3	4	Other Long Term Liabilities	(0.05)	(0.05)
4	5	Long Term Provisions	-	-
5	6	Short-term Borrowings	180.92	180.92
6	7	Trade Payables	875.39	875.39
7	8	Other Current Liabilities	206.29	205.89
8	9	Short Term Provisions	-	-
		Total Liabilities	**3,181.77**	**3,181.37**
9	10	Property, Plant and Equipment	29.22	29.22
10	11	Non Current Investments	80.64	80.64
11	12	Long Term Loans & Advances	4.46	4.46
12	13	Inventories	0.17	0.17
13	14	Trade Receivables	-	-
14	15	Cash And Bank Balances	0.01	0.01
15	16	Short Term Loans & advances	67.07	67.07
16	17	Other Current Assets	133.19	133.19
		Total Assets	**314.75**	**314.75**

7.4 The above Assets and Liabilities are adopted in APSPDCL accounts, subject to modifications after verification and reconciliation by both entities and approval by the Expert Committee, Govt. of A.P., APSPDCL, TSSPDCL, and Govt. of Telangana.

7.5. The above bifurcated balance sheet was approved by the Expert committee, and the same was addressed to the Principal Secretary, Energy Department , Govt. of Andhra Pradesh vide Lr No CMD/APSPDCL/DIR/Fin/ CGM(R&C)/GM(C)/D.NO. 215/19 Date:24-8-2019 for approval from the Govt of AP.

8) **Bifurcation of APSPDCL in to APSPDCL and APCPDCL**

8.1 The Govt of AP has issued G.O.MS.No. 41 Dated: 05-12-2019 for the division of Southern Power Distribution Company of Andhra Pradesh Limited into two Distribution Companies, viz., Andhra Pradesh Central Power Distribution Corporation Limited (APCPDCL) and Southern Power Distribution Company of Andhra Pradesh Limited (APSPDCL), with the following composition of the districts:-

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	APSPDCL	APCPDCL
	HQ: Tirupati	HQ: Vijayawada
	SPS Nellore	Krishna
	Chittoor, YSR Kadapa	Guntur and
	Ananthapuramu and Kurnool	Prakasam

	8.2 APCPDCL was registered under the Companies Act, 2013 on 24.12.2019, however no business transaction has been recorded in the books of APCPDCL up to 31.03.2020. APCPDCL got license from APERC w.e.f. 01.04.2020 for the distribution of power supply to the consumers located in 3 districts .i.e., Krishna , Guntur, and Prakasam.
	8.3 The company has applied for approval for the Bifurcation/Scheme of Arrangement between APSPDCL and APCPDCL to the Ministry of Corporate Affairs (MCA) / Registrar of Companies (ROC) as per the provisions of the Companies Act, 2013, and is awaiting approval from MCA/ROC.
	8.4 As per GO Ms. No.41. Energy (Power.I) dated: 05-12-2019 issued by the Government of Andhra Pradesh, immovable assets will be divided based on the location, and movable assets and liabilities will be divided based on 35% CPDCL: 65% SPDCL, with the exclusion of amounts pertaining to Ananthapur and Kurnool Circles. M/s Ramraj & Co., Chartered Accountants, was appointed for the bifurcation of Assets and Liabilities between APSPDCL and APCPDCL as at 31-03-2020. In certain items, the bifurcation method adopted by the company deviated from the method prescribed in G.O.Ms No. 41 Energy (Power.I) dated 05.12.2019, as the actual bifurcation of assets and liabilities as on 31.03.2020 was done keeping in view of the nature and character of each asset/liability. A letter was addressed to the Government of Andhra Pradesh, requesting to ratify the method actually adopted for bifurcation of assets and liabilities. The Govt. of Andhra Pradesh vide G.O.Ms.No. 12, Energy (OP.A3) Department dated 18.09.2021 issued orders giving acceptance/consent to the Bifurcation of Accounts of two companies, M/s APSPDCL and M/s APCPDCL.
	8.5 The Assets and Liabilities as at 31-03-2020 bifurcated between APSPDCL and APCPDCL as per the bifurcation report. The excess of Assets over Equity and Liabilities allocated to APSPDCL, amounting to ₹ 16.19 Crore, was transferred to Capital Reserve.
	8.6 The Account balances of Assets, Liabilities, and Accumulated loss as at 31.03.2020 pertaining to Krishna, Guntur, and Prakasam Districts (APCPDCL) were made Nil in the books of accounts of APSPDCL during FY 2020-21. Where Assets and liabilities were not allocated between APSPDCL and APCPDCL on a geographical basis, the difference arising out of such an allocation was kept separately in Business Area 9101 of APSPDCL.
	8.7 Bifurcation was done w.e.f. 01.04.2020, the accounting transactions of both APSPDCL and APCPDCL were carried out on the SAP common server till 31.12.2020. Further, APSPDCL is carrying certain obligations of APCPDCL, like meeting Debt repayment obligations, claiming grants, etc. These items are subject to reconciliation and confirmation by APCPDCL.

9)	**Related party disclosures.**		
	Key Management Personnel:		
	Name of the Key personnel	**Salary / Remuneration**	
		F.Y. 2022-23	**F.Y. 2021-22**
		₹ in Crores	**₹ in Crores**
I	**Chairman and Managing Director**		
	1. H.Haranatha Rao (up to 21.07.2022)	0.13	0.53
	2. K. Santhosha Rao (w.e.f 22.07.2022)	0.01	0.00
II	**Other Directors & Company Secretary**		
	1. V.N.Babu, Director/Finance (w.e.f 11.05.2020)	0.57	0.50
	2. P.Kaladhara Rao, Director/Projects (up to 28.01.2022)	0.00	0.41
	3. K. Siva Prasada Reddy, Director/Projects (w.e.f 16.10.2022)	0.00	0.00
	4. N.V.S. Subba Raju, Director/Technical (w.e.f 25.05.2022)	0.32	0.00
	5. B.V.S. Prakash, Company Secretary	0.26	0.22

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10) Ratios for the year ended 31st March 2023

All Figures in ₹ Crores except Ratios

	PARTICULARS	FY 2022-23	FY 2021-22	% Change
a	**Current Ratio Calculation**			
	Inventories	506.89	192.57	
	Trade Receivables	14,164.88	9,258.33	
	Cash and Cash equivalents	167.29	438.02	
	Short Term Loans and Advances	900.95	4,934.66	
	Other Current Assets	7,489.57	9,071.31	
	Total Current Assets (A)	**23,229.57**	**23,894.90**	
	Short Term Borrowings	6,436.43	3,595.53	
	Trade Payables	5,563.23	14,653.13	
	Other Current Liabilities	1,388.20	2,645.71	
	Short Term Provisions	76.61	73.15	
	Total Current Liabilities (B)	**13,464.47**	**20,967.52**	
	Current Ratio (A/B)	**1.73**	**1.14**	**51.39%**
	Current Ratio has increased mainly due to reduction in Trade Payables and Other Current Liabilities.			
b	**Debt Equity Ratio Calculation**			
	Non-Current Liabilities	27,555.50	20,551.31	
	Current Liabilities	13,464.47	20,967.52	
	Total Liabilities (A)	**41,019.97**	**41,518.83**	
	Share Capital	358.72	358.72	
	Reserves and Surplus	(7,125.66)	(8,454.10)	
	Total Shareholders' Funds (B)	**(6,766.95)**	**(8,095.39)**	
	Debt Equity Ratio (A/B)	**(6.06)**	**(5.13)**	**18.19%**
c	**Debt Service Coverage Ratio Calculation**			
	Net Profit after tax	1,233.80	(2,054.24)	
	Finance Costs	1,527.34	919.75	
	Depreciation and Amortization Expense	814.84	748.28	
	Other Non-Cash transactions	-	-	
	Total Net Operating Income (A)	**3,575.98**	**(386.21)**	
	Finance Costs	1,527.34	919.75	
	Current maturities of Long Term Loans	2,288.25	1,336.71	
	Total Debt Service (B)	**3,815.59**	**2,256.46**	
	Debt Service Coverage Ratio (A/B)	**0.94**	**(0.17)**	**-647.58%**
	Debt Service Coverage Ratio has improved due to increase in Total Net Operating Income.			
d	**Return on Equity Ratio Calculation**			
	Net Profit after taxes (A)	**1,233.80**	**(2,054.24)**	
	Beginning Shareholders' equity	358.72	358.72	
	Ending Shareholders' equity	358.72	358.72	
	Avg. Shareholders Equity (B)	**358.72**	**358.72**	
	Return on Equity Ratio (A/B)	**3.44**	**(5.73)**	**-160.06%**
	Return on Equity Ratio has improved due to increase in Net profit after taxes			

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	PARTICULARS	FY 2022-23	FY 2021-22	% Change
e	**Inventory Turnover Ratio**		**NA**	**NA**
f	**Trade Receivables Turnover Ratio Calculation**			
	Revenue from Operations (A)	**19,048.15**	**14,778.88**	
	Opening Gross Trade Receivables	8,429.53	6,920.09	
	Closing Gross Trade Receivables	9,993.69	8,429.53	
	Average Gross Trade Receivables (B)	**9,211.61**	**7,674.81**	
	Trade Receivables Turnover Ratio (A/B)	**2.07**	**1.93**	**7.38%**
g	**Trade Payables Turnover Ratio Calculation**			
	Cost of Power Purchase (A)	**19,643.54**	**17,147.75**	
	Opening Trade Payables - Power Purchase	12,300.45	12,043.83	
	Opening Trade Advances - Power Purchase	(4,835.52)	(4,873.26)	
	Opening Trade Payables (Net)	**7,464.93**	**7,170.57**	
	Closing Trade Payables - Power Purchase	3,529.81	12,300.45	
	Closing Trade Advances - Power Purchase	(819.15)	(4,835.52)	
	Closing Trade Payables (Net)	**2,710.66**	**7,464.93**	
	Average Trade Payables (B)	**5,087.79**	**7,317.75**	
	Trade Payables Turnover Ratio (A/B)	**3.86**	**2.34**	**64.76%**
	Trade Payables Turnover Ratio has improved mainly due to decrease in Trade Payables inspite of increase in Power Purchase Cost.			
h	**Net Capital Turnover Ratio Calculation**			
	Revenue from Operations (A)	**19,048.15**	**14,778.88**	
	Opening Current Assets	23,894.90	23,053.90	
	Opening Current Liabilities	(3,595.53)	(5,703.37)	
	Opening Working Capital	**20,299.37**	**17,350.53**	
	Closing Current Assets	23,229.57	23,894.90	
	Closing Current Liabilities	(13,464.47)	(20,967.52)	
	Closing Working Capital	**9,765.10**	**2,927.37**	
	Average Working Capital (B)	**15,032.23**	**10,138.95**	
	Net Capital Turnover Ratio (A/B)	**1.27**	**1.46**	**-13.07%**
i	**Net Profit Ratio Calculation**			
	Net Profit After Tax (A)	1,233.80	(2,054.24)	
	Total Income (B)	25,371.63	19,736.17	
	Net Profit Ratio (A/B)	**0.05**	**(0.10)**	**-146.72%**
	Net Profit Ratio has improved due to decrease in Net losses/increase in Net Profit.			

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

	PARTICULARS	FY 2022-23	FY 2021-22	% Change
j	**Return on Capital employed Calculation**			
	Net Profit after Tax	1,233.80	(2,054.24)	
	Finance Costs	1,527.34	919.75	
	Taxes	-	-	
	Profit before Interest and Taxes (A)	**2,761.14**	**(1,134.48)**	
	Shareholders' Funds	(6,766.95)	(8,095.39)	
	Non-Current Liabilities	27,555.50	20,551.31	
	Capital Employed (B)	**20,788.56**	**12,455.92**	
	Return on Capital employed (A/B)	**0.13**	**(0.09)**	**-245.83%**
	Return on Capital Employed ratio has improved due to increase in Earnings before Interest and Taxes (EBIT) as well as increase in Non-Current Liabilities.			
k	**Return on Investment Calculation**			
	Net Profit after Tax (A)	**1,233.80**	**(2,054.24)**	
	Opening Total Assets	33,423.44	31,596.94	
	Closing Total Assets	34,253.03	33,423.44	
	Average Total Assets (B)	**33,838.23**	**32,510.19**	
	Return on Investment (A/B)	**0.04**	**(0.06)**	**-157.70%**
	Return on Investment ratio has improved mainly due to decrease in losses /increase in Net Profit during the year.			

11) Court Cases/ Legal Disputes/ Contingent Liabilities

S.No	Particulars	31-03-2023	31-03-2022
		₹ in Crores	₹ in Crores
I)	Claims against the company not acknowledged as debts	13.66	11.63
ii)	Estimated amount of contracts remaining to be executed on capital account and not provided for	103.59	89.29
iii)	NCE Wind & Solar Differential Energy Charges (CUF Llimitation for FY2016-17 to FY2022-23), NCE Wind generators (GBI Charges for FY 2016-17 to FY 2018-19), Excess Panels issue and other issues dealt at APPCC, Vijayawada	5,124.42	5,069.59
iv)	Letter of credit (LC) outstanding	249.77	227.72
v)	Tax Matters	2,128.19	1,973.20
	Total	**7,619.63**	**7,371.43**

S.No	Tax Matters	Demand ₹ Cr	Deposit ₹ Cr
1	Entry Tax	88.53	28.46
2	VAT	94.10	-
3	Income Tax (AY 2007-08 to AY 2009-10)	5.05	-
4	Service Tax	15.34	2.54
5	Income Tax (AY 2009-10 to AY 2018-19)	1,771.18	-
6	Goods and Services Tax (GST) (FY 2017-18)	153.99	9.92
	Total	**2,128.19**	**40.92**

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12 ENTRY TAX:

GIST: G.O. Ms. No. 367, Dt. 22.06.2002 was issued by Government of A.P. to levy Entry Tax on the Goods purchased from other States wherein Transformers, Conductors, Electrical Goods, Switches etc., were specified for the purpose of Entry Tax.

• Later, G.O. Ms. No. 552, Dt. 12.09.2002 was issued in partial modification of the above G.O. in which the conductors were retained but transformers, electrical goods etc., were deleted. Hence APSPDCL took the stand that only conductors are subject to entry tax and not transformers/electrical goods with effect from 12.09.2002 (i.e., date of second notification) and hence entry tax has been paid to Commercial tax Department on Conductors only. However, the Commercial Tax Officer issued notices from time to time from 2002 to 2006 for balance tax levied on Transformers and other materials though the same were not taxable as per law. Further, APSPDCL also objected that the Entry Tax is payable by the Seller and not by the Company because the property in the goods, while entering into the State, do not belong to the Company but to the Seller until the check measurement is done by the Company. These contentions have not found favour with Sales Tax Authorities. APSPDCL has contested in various Appellate authorities, Appellate Tribunals and finally in High Court of Andhra Pradesh in various Writ Petitions on the Entry Tax demand raised by the Commercial Tax Department.

• Hon'ble AP High Court by its common order dt. 31.12.2007 quashed the levy of Entry Tax duly ordering that the levy of entry tax under the A.P. Tax on Entry of Goods into Local Areas Act, 2001 is Unconstitutional.

• Aggrieved by the Orders of Hon'ble High Court, the Commercial Tax Department approached Hon'ble Supreme Court of India .

• Hon'ble Supreme Court Delivered Judgement on the above case during May'2017 holding that " THE LEVY OF ENTRY TAX BY STATE GOVERNMENT IS CONSTITUTIONAL " and further directed the respondents to file Writ Petitions before local High Courts for settlement of Other issues.

• Accordingly on approval, Writ Petitions were filed before the Hon'ble High Court of Andhra Pradesh in respect of Entry Tax Demand. The Commercial Tax Officer/TPT-II Circle/ Tirupati issued Demand Notices for the further period up to 2017. APSPDCL filed Writ Petitions on all the demand notices by depositing the required amounts as per court orders. All the cases are pending before Hon'ble High Court of AP. The details of the cases are as under.

Asst. Period	WP No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Asst.Period	WP No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/ Present Status
2002-03	31785/2017	2.00	1.20	2005-06	39115/2017	3.01	1.82	Pending before the Hon'ble High Court of Andhra Pradesh
2003-04	46221/2018	2.69	2.69	2006-07	--	1.39	1.18	
	31079/2017	0.00	0.00	2007-08	--	0.09	0.04	
	31096/2017	0.00	0.00	2010-11	1895/2019	0.72	0.18	
	31788/2017	0.00	0.00	2011-12	1893 / 2019	0.56	0.14	
	46846/2018	0.00	0.00	2012-13	1935 / 2019	0.85	0.21	
2004-05	39176/2017	4.86	2.91	2013-14	1899 / 2019	1.25	0.31	
	46217/2018	0.00	0.00	2014-15	1984 / 2019	18.64	4.66	
	45412/2017	0.00	0.00	2015-16	1948 / 2019	26.85	6.71	
	31802/2017	0.00	0.00	2016-17	1966 / 2019	22.47	5.62	
	1274/2018	0.00	0.00	2017-18	1969 / 2019	3.15	0.79	
	Sub-Total	**9.55**	**6.80**		**Sub-Total**	**78.98**	**21.66**	
					Grand Total	**88.53**	**28.46**	

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13 VALUE ADDED TAX (VAT):

GIST: The Commercial Tax Department, Tirupati issued demand Notice for payment of VAT on Presumptive sale of Meters to Consumers by taking Application fee, Development Charges & Security deposit paid by consumers for obtaining New Service Connection. The contention of Commercial Tax Department is not correct since Meters are not being sold/leased to consumers and they are the property of APSPDCL. Hence, APSPDCL filed Writ Petitions before the Hon'ble High Court of Andhra Pradesh. The details are as under.

	Assessment Year & Subject	WP No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/ Present Status
A	2007-08 to 2011-12 VAT ON PRESUMPTIVE SALE OF METERS	3697/2014 & 14870/2018	32.11	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon'ble High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
B	2012-13 to 2013-14- VAT ON PRESUMPTIVE SALE OF METERS	41927/2017 &1900/2019	16.88	-Nil-	2 Nos Cases on the same subject matter & period (1) As Meter Sold and (2) As meters leased out to consumers. Hon'ble High Court of Andhra Pradesh issued Stay Orders and the cases are pending.
C	2014-15 to 2016-17- VAT ON PRESUMPTIVE LEASEING OF METERS	19680/2019	45.11	-Nil-	WP filed by APSPDCL before the Hon'ble High Court of Andhra Pradesh. Stay Orders were issued. The case is pending .
	Total		94.10	-Nil-	

14 INCOME TAX-TDS:

A Non-Remittance of TDS on Lease Rentals

GIST: M/s APTRANSCO entered an agreement with M/s.Klenn & Marshall for supply of Capacitor Banks on Lease Rental Basis. Due to unbundling of Distribution companies, APSPDCL had to pay lease rents to M/s.Klenn & Marshall. M/s Klenn & Marshall approached Debt Recovery Tribunal (DRT) for their reasons. As per the Orders of DRT, APSPDCL paid lease rental amounts directly to DRT with out making TDS under the view that the sums are being paid to Judiciary.

The ITO/Tirupati issued Demand Notice for non-payment of TDS on the amounts paid to DRT. APSPDCL filed an appeal before the Commissioner of Appeals. As there are no favourable orders from Commissioner of Appeals, M/s. APSPDCL filed an appeal before ITAT / Hyd. Later, the Case was transferred to ITAT /Vizag. APSPDCL appointed Sri C.P.Ramaswamy, Retired Commissioner of Income tax and practicing tax consultant, Hyderabad to represent the case before ITAT/Vishakhapatnam.

	Assessment Year & Subject	Appeal No.	Disputed Demand ₹ in Crores	Demand Paid ₹ in Crores	Remarks/ Present Status
	2007-08 to 2009-10 - Non Recovery of TDS on Lease Payments paid to DRT on behalf of M/s.Klenn & Marshall	(1) 1217/H/2010, (2) 517/V/2019 & (3) 518/V/2019	0.38	-Nil-	Hon'ble Tribunal considered the case for Statistical Purpose only and remit the matter back to the file of AO for denovo consideration and decide the case as afresh.

B	**Levy of Interest on unrecovered and remitted TDS**				
	GIST :The ITO/TPT issued demand Notice for payment of interest for delay on the Non-Remitted TDS of ₹8.19 Crores. APSPDCL filed appeals before various adjudicating authorities and got favourable orders. Aggrieved by these orders, IT Department filed Miscellaneous petitions in High Court.				
	Assessment Year & Subject	**Appeal No.**	**Disputed Demand ₹ in Crores**	**Demand Paid ₹ in Crores**	**Remarks/ Present Status**
	2007-08 to 2009-10	M.A No. 333 &382 of 2017	4.67	-Nil-	Case is Pending.
15	**Service Tax -**				
A	**Non remittance of Service Tax in Estimates**				
	GIST: The Service Tax Department issued Notices to certain Divisional Engineers of Operation under the territorial jurisdiction of Operation Circles Vijayawada, Guntur, Ongole and Nellore to remit the Service Tax included in Consumer Estimates. Aggrieved by the Notices, APSPDCL, through its consultants, preferred an appeal to the Service Tax Department contending that APSPDCL is not providing service to the consumer directly and the Service Tax mentioned in the estimates is to reimburse the contractor who executes the work and will be paid to the contractor along with work bills submitted by him and hence the Demand notices issued by the Service Tax Department for payment of Service Tax mentioned in the estimates are void. The dispute is pending since long time. The appeals preferred by APSPDCL were rejected by the Commissioner of Appeals and hence APSPDCL filed an appeal to the Central Excise Customs and Service Tax Appellate Tribunal (CESTAT), Hyderabad. The details are as under				
	Assessment Year & Subject	**Appeal No.**	**Disputed Demand ₹ in Crores**	**Demand Paid ₹ in Crores**	**Remarks/ Present Status**
	Non Remittance of Service Tax in estimates	CESTAT/HYD	4.62	1.72	Hon'ble CESTAT/Hyderabad considered our appeals remanded back the cases for consideration. The adjudication is under process. Submitted certification as required by department. Final Order is pending from Commissioner of Appeals, Income Tax.
B	**Levy of Service Tax on Wheeling charges etc.**				
	GIST: The GST Intelligence wing of Visakhapatnam conducted an enquiry on the accounts of APSPDCL for the Period from 01.07.2012 to 30.06.2017 and proposed levy of Service Tax on certain incomes such as Wheeling Charges, Cross subsidy charges, Penalties from contractors etc. . Based on this, the Commissioner of Central Tax /Tirupati issued an Order -OIO No TTD-EXCUS-000-COM-01-19-20 dt.16.04.19 for payment Service Tax on Wheeling Charges, Cross subsidy charges etc.,. The objections filed by APSPDCL were not considered and hence filed an appeal before CESTAT/Hyd and the appeal is finalised. The final order by CESTAT /HYD dt 14.09.2022 has received in favour of APSPDCL. The details are as under				
	Assessment Year & Subject	**Appeal No.**	**Disputed Demand ₹ in Crores**	**Demand Paid ₹ in Crores**	**Remarks/Present Status**
	Levy of Service Tax on Wheeling Charges, Cross Subsidy Charges etc.	CESTAT/HYD	10.72	0.82	A final Order No. A/30087/2022 dt.14.09.2022 issued by the Hon'ble Tribunal, Hyderabad dropping demand of service tax of Rs.10,72,23,880/- except to the extent of service tax payable on Rental amount Collected from the Contractors for the normal period from 01.06.2014 to 30.06.2017.APSPDCL has filed the refund application dt 27.03.2023 against the CESTAT Final Order No. A/30087/2022 dt. 14.09.2022 duly requesting for refund of Pre-deposit after deducting of recovery of service tax on rents for the normal period as per Tribunal order and calculated the amount to be refunded as Rs. 82,27,193/- along with interest as shown below.

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Details	Amount of Service Tax Deposit ₹	Interest ₹	Total ₹	Remarks
Pre-deposit Amount paid	80,49,291	15,26,939	95,76,230	Interest is calculated @ 6% p.a. from the date of payment 18-07-2019 to the date of order 14-09-2022 i.e. for a period of 1154 days.
Service Tax amount on Rental from Contractors from 01.06.2014 to 30.06.2017	-5,11,804	-8,37,233	-13,49,037	
Net Amount Refundable	**75,37,487**	**6,89,706**	**82,27,193**	

16 **INCOME TAX**

Sl No	Assessment Year & Subject	Authority before which the appeal is pending	Amount in Dispute (₹ in Crores)	Remarks/Present Status
A	Ays 2009-10 to 2014-15 Grants & Consumer contributions	Hon'ble High Court of A.P. (ITTA No.s 528, 530&531 of 2018 AND 24,25&27/2019)	958.90	Appeals filed by APSPDCL were decided in favour of APSPDCL by CIT(Appeals),Tirupati and ITAT/Hyderabad. Against the orders passed by the ITAT/Hyderabad, Income tax department approached the Hon'ble high court of Andhra Pradesh. The case is pending at the Hon'ble high court of Andhra Pradesh.
B	AY 2017-18 Grants & Consumer contributions	CIT(Appeals), Tirupati	406.37	APSPDCL filed an appeal at CIT (Appeals), Tirupati against the Assessment order passed by the ACIT Circle 1 (1),Tirupati . The case is pending at CIT(Appeals), Tirupati
C	AY 2018-19 Grants & Consumer contributions and Excess Contribution to Provident Fund or Superannuation Fund	CIT(Appeals), Tirupati	405.91	An order was passed by the Income Tax Department on 12-05-2021 for the AY 2018-19 under section 144 of the Income- tax Act,1961 vide DIN No. ITBA/AST/S/143(3)/2021-22/1032899571(1). APSPDCL filed an appeal before CIT (Appeals), Tirupati against the Assessment order. Further, information as required by the Income Tax Department was submitted on 17.04.2023.

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17 **Goods and Services Tax (GST) -**

	Financial Year, Subject & Appeal No.	Disputed Demand ₹ in Crores	Disputed paid ₹ in Crores	Remarks/Present Status
	FY 2017-18 (July to March) GST -Levy of GST On all receipts/incomes of APSPDCL except Sale of Energy for the period from 01.07.2017 to 31.03.2018 WP No.15534/2020 against advance ruling & WP No. 4211 of 2023	153.99	9.91	The SGST Wing has conducted audit on the accounts of APSPDCL for the period 01.07.2017 to 31.03.2018 and issued Show Cause Notice Proposing GST On all receipts/incomes of APSPDCL except Sale of Energy. The Proposed Demand as per Show Cause Notice is Rs.85,58,20,224. on 21.10.2019 Writ Petition filed in High Court of AP vide WP No.15534/2020. A final order passed by the Asst. Commissioner/ State Tax (ST), Tirupati-II circle, Tirupati (State GST Wing) demanding to pay CGST & SGST along with interest & penalty amounting to Rs.153.99 Crs for the period from 01-07-2017 to 31-03-2018. In connection with Writ Petition No 15534/2020 which was already filed against the Advance Ruling authority and request the Honourable High Court of AP to tag both the writ petitions. The latest WP NO 4211 of 2023 has been filed in the Honourable High Court of AP against the order and an interim stay order has been given.
18	Consequent to bifurcation of APSPDCL into APSPDCL and APCPDCL more specifically disclosed in Note No.26 forming part of financial statements, the tax matters pending before various tax authorities relate to both the companies.			

19 **Changes in Accounting Policies :**

During the year, the company has adopted and modified certain accounting policies as detailed below :

A. The tariffs are determined based on the costs (Aggregate Revenue requirement) estimated and approved by the Hon'ble APERC. The actual costs incurred will vary from the approved costs, and such variations are commonly known as true-up/true-down/Fuel and Power Purchase Cost Adjustment(FPPCA). As per APERC Regulations, the company has a right to recover/refund such variations from Consumers and the Government (in respect of agricultural consumption under the free category). In respect of true-up/true-down/FPPCA or any other recovery/rebate, the company was recognising such revenue after approval of the same by the Judicial/Regulatory Authorities and only when such amount is billed/passed on to the consumers in the manner allowed by Judicial/Regulatory Authorities. During FY 2022-23, the company changed its unwritten accounting policy to recognise such revenue as and when petitions are filed with the Judicial/Regulatory Authorities. The same is disclosed in Note No.27 Statement of Accounting Policies under Revenue Recognition vide Para No.3 i) d). Due to a change in the Accounting Policy, the company recognised the following revenue in FY 2022-23 itself.

i)True-up for Distribution Business for the 3rd control period (2014-15 to 2018-19) for an amount of ₹ 989.29 Crore expected to be recovered from consumers after 01-04-2023 in 28 installments till July-2025 as per Volume- II of the Retail Supply Tariff Order (RSTO) 2022-23 dt 30-03-2022 (Refer to Note No.18 - Revenue from Operations).

ii) Fuel and Power Purchase Cost Adjustment for Q1,Q2,Q3 and Q4 of FY 2021-22 for an amount of ₹ 854.87 Crore expected to be recovered from consumers from May-2023 till Apr-2024 as per FPPCA order dt 01-03-2023 (Refer to Note No.18 - Revenue from Operations).

iii) Fuel and Power Purchase Cost Adjustment for Q1, Q2,Q3 and Q4 of FY 2021-22 for an amount of ₹ 345.10 Crore expected to be receivable from GoAP in respect of Agriculture consumption under free category consumers as per FPPCA order dt 01-03-2023. (Refer to Note No.20 - Revenue from Subsidies and Grants)

iv) Subsidy returnable to GoAP for FY 2021-22 amounting to ₹ 579.86 Crore corresponding to the reduction in the actual over approved agricultural sales as per FPPCA order dt 01-03-2023 (Refer to Note No.20 - Revenue from Subsidies and Grants).

v) Fuel and Power Purchase Cost Adjustment for Q1,Q2,Q3 and Q4 of FY 2022-23 expected to be recovered from consumers for an estimated amount of ₹ 1,380.68 Crore based on the petitions filed with the Hon'ble APERC (Refer to Note No.18 - Revenue from Operations).

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vi) Fuel and Power Purchase Cost Adjustment for Q1, Q2,Q3 and Q4 of FY 2022-23 expected to be receivable from GoAP in respect of Agriculture consumption under free category consumers for an estimated amount of ₹ 574.41 Crore based on the petitions filed with the Hon'ble APERC (Refer to Note No.20 - Revenue from Subsidies and Grants).

In view of the change in the accounting policy, the total income and the profit for the FY 2022-23 have been increased by ₹ 3,564.49 Crore.(₹ 989.29 Crore + ₹ 854.87 Crore + ₹ 345.10 Crore - ₹ 579.86 Crore + ₹ 1,380.68 Crore + ₹ 574.41 Crore)

B. The company has an unwritten accounting policy of recognising revenue from Tariff Subsidy from GoAP at an amount approved by the Hon'ble APERC. However, the company changed the unwritten accounting policy in order to comply with the amendment made to the Electricity Rules, 2005 dt 29-12-2022 wherein Subsidy Accounting was made mandatory in accordance with the Standard Operating Procedure issued by the Central Government. The Standard Operating Procedure prescribes to account subsidy based on the energy supplied to separately for each subsidised category of consumers. The same is disclosed in Note No.27 Statement of Accounting Policies under Revenue Recognition vide Para No.3 iii)

Due to a change in the Accounting Policy, the company accounted ₹ 4,641.25 Crore as Tariff Subsidy for FY 2022-23 as against ₹ 5,336.69 Crore approved by the Hon'ble APERC. Hence, there is a reduction in revenue and profit amounting to ₹ 695.44 Crore (₹ 5,336.69 Crore - ₹ 4,641.25 Crore) during FY 2022-23 on account of the change in accounting policy.

C. The company made certain changes to the following accounting policies to give them more coherence. These changes are indicated in Bold and italics in Note No.27 Statement of Accounting Policies. There is no impact on the financial statements for FY 2022-23 in respect of such changes since the company had these accounting policies (written or unwritten) earlier also.

a. Impairment Policy in respect of Property, Plant and Equipment (Para No. 5 ii).
b. Classification of Investments (Para No.8 i).
c. Inventories classification and valuation (Para No.9 i).
d. Provision in respect of obsolete, slow and non-moving inventory (Para No.9 ii).

D. Due to a change in the accounting policies as mentioned in Para A and B above, the profit for FY 2022-23 has been increased by ₹ 2,869.05 Crore.

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No: 223943

Place : Tirupati
Date : 30-06-2023

For and on behalf of the Board

K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899

V.N. BABU
Director (Finance)
DIN : 08772842

Y. LAKSHMI NARASAIAH
Chief General Manager (Finance)

B.V.S. PRAKASH
Company Secretary

Date : 30-06-2023

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Note No.27 - Statement of Accounting Policies

1. Basis of Preparation of Accounts:

The accounts have been prepared under historical cost convention and are in conformity with applicable statutory provisions, Generally Accepted Accounting Principles (GAAP) and Accounting Standards issued by ICAI.

2. Income & Expenditure:

i) The company adopts accrual system of accounting to recognize Income and Expenditure.

ii) Provision for Bad & Doubtful debts is made on Debtors for sale of power outstanding for a period of more than 4 years, except for receivables from Government Departments/Government Companies and amount involved in Court Cases.

3. Revenue Recognition:

i) Revenue from sale of power is recognized

a) in respect of completed billing cycle, on the basis of demand raised
b) in respect of in completed billing cycle, on the basis of estimation
c) in respect of billing towards theft of power, upon certification of assessment by the competent authority of the company and
d) ***in respect of True-up/True-down/Fuel & Power Purchase Cost Adjustment (FPPCA) or any other recovery/rebate, as and when petitions are filed or Orders/Regulations are issued by the Judicial/ Regulatory Authorities.***

ii) Other Income is recognized on accrual basis except interest on employee loans which is recognized on cash basis.

iii) ***Revenue from Tariff Subsidy is recognized based on the energy supplied to separately for each subsidized category of consumers.***

4. Power Purchase:

The aggregate power purchases are being carried out by the Andhra Pradesh Power Co-ordination Committee, and the same is adopted in the company's books, in the percentage notified in G.O.MS.No. 101, ENERGY (POWER-III), 31st, OCTOBER, 2005 and as amended from time to time. The Discom to Discom and Interstate purchase/sale of power arising on account of under/over drawal of power is also accounted as decided by APPCC.

5. Property, Plant and Equipment:

i) Property, Plant and Equipment are shown at historical cost except for the assets transferred under Second Transfer Scheme the values of which have been adopted as per G.O.Ms.109 dt.29.9.2001.

ii) Property Plant and Equipment is reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognised in the Statement of Profit and Loss if the carrying amount of an asset exceeds its "recoverable amount". "Recoverable amount" is the higher of an assets net selling price or value in use. An impairment loss recognised on asset is reversed when the conditions warranting impairment provision no longer exists.

6. Depreciation:

i) The Company is charging Depreciation at the rates notified under S.O. 265 (E) dated 27.03.1994 issued under Electricity Supply Act, 1948.
ii) Depreciation has been provided on Straight Line Method over the 'estimated useful life of the asset' on the Gross Block of Assets.
iii) Depreciation on deletion to Assets during the year is charged on prorata basis
iv) Depreciation on the asset is not charged from the year in which:

a) Current year depreciation along with the depreciation charged in the previous year(s) becomes equal to more than 90 percent of the cost of the asset or
b) The asset permanently ceases to be used by the Company whichever is earlier.

7. Capital work in progress:

i) The Company absorbs the following expenditure to capital work-in-progress:

a) 8.5% of the capital work-in-progress towards employees' cost.
b) 1.5% of the capital work-in-progress towards administration and general expenses.

ii) The expenditure incurred on Capital works is capitalised as and when the works are completed.

8. Investments:

i) ***Investments are classified as long term based on intent of the management at the time of acquisition. Long term investments are stated at cost and provision is made to recognize any decline, other than temporary, in the value of the investments.***

ii) Current investments are valued at cost or market value whichever is lower.

9. Inventories:

i) ***Inventories include materials and supplies purchased to be consumed in rendering of services and work in progress and also include machinery spares and stores items which are to be used in connection with Property Plant and Equipment and are valued at cost. Cost is determined on weighted average basis. Cost includes insurance, freight, taxes and all other incidental expenses incurred to bring the inventories up to the Stores.***

ii) Provision is made in respect of obsolete, slow and non-moving inventory.

10. Borrowing Cost:

Interest during construction is calculated and capitalised at the rate specified for each scheme from the date of expenditure incurred till the date of capitalization.

11. Liabilities:

All known liabilities are recorded and provided in the accounts.

12. Employees' Retirement Benefits:

The Company follows defined benefit plan with regard to Pension & Gratuity through APSPDCL Pension & Gratuity Trust. The actuarial valuation for Employee Retirement Benefits in respect of Pension and Gratuity is being done at the intervals not exceeding three years. Accordingly, provisions are made at the rates prescribed in the actuarial valuation.

13. Government Grants and Consumer Contribution:

Grants, subsidies and Consumer contributions received on capital account are amortized and recognized in the Profit & loss Account as per weighted average rate of depreciation on the Gross Block of Assets to which they pertain to.

14. Intangible Assets:

Intangible Assets are amortized over the useful life of the assets.

15. Taxes on Income:

Current Tax is determined as the amount of tax payable in respect of taxable income for the period.

As per our report of even date

For Raju & Prasad
Chartered Accountants
Firm's Registration No.: 003475S

CA I Dileep Kumar
Partner
Membership No: 223943

Place : Tirupati
Date : 30-06-2023

For and on behalf of the Board

K. SANTHOSHA RAO
Chairman & Managing Director
DIN : 08879899

V.N. BABU
Director (Finance)
DIN : 08772842

Y. LAKSHMI NARASAIAH
Chief General Manager (Finance)

B.V.S. PRAKASH
Company Secretary

Date : 30-06-2023

Financial Statements (Telugu)

ఆర్థిక నివేదికలు

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31 మార్చి 2023 నాటి ఆస్తి అప్పుల పట్టిక

వివరములు	సూచీ సంఖ్య	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
		₹ కోట్లలో	₹ కోట్లలో
I) ఈక్విటి మరియు అప్పులు			
1) వాటాదారుల నిధులు			
(ఎ) వాటా మూలధనము	1	358.72	358.72
(బి) నిల్వలు మరియు మిగులు	2	(7,125.66)	(8,454.10)
(2) ప్రస్తుతేతర అప్పులు			
(ఎ) దీర్ఘకాలిక అప్పులు	3	21,947.04	15,904.12
(బి) ఇతర దీర్ఘకాలిక అప్పులు	4	2,209.72	1,905.75
(సి) దీర్ఘకాలిక కేటాయింపులు	5	3,398.74	2,741.43
(3) ప్రస్తుత అప్పులు			
(ఎ) స్వల్పకాలిక ఋణాలు	6	6,436.43	3,595.53
(బి) వర్తకపు బాకీలు	7	5,563.23	14,653.13
(సి) ఇతర ప్రస్తుత అప్పులు	8	1,388.20	2,645.71
(డి) స్వల్పకాలిక కేటాయింపులు	9	76.61	73.15
మొత్తము		**34,253.03**	**33,423.44**
II) ఆస్తులు			
1) ప్రస్తుతేతర ఆస్తులు			
(ఎ) స్థిరాస్థి, యంత్రాలు, పరికరములు మరియు కనిపించని ఆస్తులు			
(I) స్థిరాస్థి, యంత్రాలు మరియు పరికరములు	10	7,292.57	6,693.70
(ii) కనిపించని ఆస్తులు	10	18.06	12.09
(iii) నిర్మాణంలో ఉన్న ఆస్తులు	10	3,067.26	2,327.48
(బి) ప్రస్తుతేతర పెట్టుబడులు	11	184.55	184.55
(సి) దీర్ఘకాలిక ఋణాలు మరియు బయనాలు (ఆడ్వాన్స్‌లు)	12	428.02	281.76
(డి) ఇతర ప్రస్తుతేతర అస్తులు	12ఎ	32.99	28.97
2) ప్రస్తుత ఆస్తులు (చరాస్తులు)			
(ఎ) నిర్మాణ, విస్తారణాబివృద్ధి మరియు నిర్వహణ సరుకు	13	506.89	192.57
(బి) వ్యాపార ఋణగ్రస్తులు	14	14,164.88	9,258.33
(సి) నగదు మరియు బ్యాంకు నిల్వలు	15	167.29	438.02
(డి) స్వల్పకాలిక ఋణాలు మరియు బయనాలు (ఆడ్వాన్స్‌లు)	16	900.95	4,934.66
(ఇ) ఇతర ప్రస్తుత ఆస్తులు	17	7,489.57	9,071.31
మొత్తము		**34,253.03**	**33,423.44**
ఇతర సూచనలు	26		
గణక విధానాల ప్రకటన	27		

నిర్దేశక మండలి (బోర్డు) తరపున

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 0034755

సీఏ ఐ దిలీప్ కుమార్
భాగస్వామి
సభ్యత్వం నం. 223943
స్థలం: తిరుపతి
తేదీ : 30-06-2023

కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక సంచాలకులు

వి. యన్. బాబు
ఆర్థిక సంచాలకులు

వై. లక్ష్మీ నరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి

తేదీ : 30-06-2023

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31 మార్చి 2023 తో అంతమయ్యే సంవత్సరానికి లాభ నష్టాల నివేదిక

వివరములు	సూచీ సంఖ్య	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
		₹ కోట్లలో	₹ కోట్లలో
I వ్యాపార కార్యకలాపాల ద్వారా ఆదాయములు (విద్యుత్ అమ్మకాలు)	18	19,048.15	14,778.88
II ఇతర ఆదాయములు	19	1,507.36	1,308.29
III రాయితీలు మరియు వితరణలు (గ్రాంట్లు) (వ్యవసాయ విక్రయాలు / వినియోగం కొరకు ప్రభుత్వ భర్తి)	20	4,816.12	3,649.00
ఆదాయము మొత్తము (I + II + III) - (ఎ)		**25,371.63**	**19,736.17**
వ్యయాలు :			
IV విద్యుత్ కొనుగోళ్ళు	21	19,643.54	17,147.75
V ఉద్యోగుల ప్రయోజనపు ఖర్చులు	22	2,649.73	2,592.03
VI ఆర్థిక ఖర్చులు	23	1,527.34	919.75
VII తరుగుదల మరియు విమోచన వ్యయాలు	24	814.84	748.28
VIII ఇతర వ్యయాలు	25	734.92	382.60
వ్యయముల మొత్తము (IV + V + VI + VII + VIII) - (బి)		**25,370.37**	**21,790.41**
IX మినహాయింపులు, అసాధారణ పద్దులు మరియు పన్నులకు ముందు లాభము (ఎ-బి)		1.26	(2,054.24)
X మినహాయింపులు - ఆదాయం/(ఖర్చులు)	25ఎ	1,232.54	-
XI అసాధారణ పద్దులు మరియు పన్నులకు ముందు లాభము (IX+X)		1,233.80	(2,054.24)
XII అసాధారణ పద్దులు		-	-
XIII పన్నులకు ముందు లాభము (XI-XII)		**1,233.80**	**(2,054.24)**
XIV పన్ను ఖర్చు			
(1) ప్రస్తుత పన్ను		-	-
(2) వాయిదా వేసిన పన్ను		-	-
XV వ్యాపార నిర్వహణ ద్వారా లాభము / (నష్టము) (XIII - XIV)		1,233.80	(2,054.24)
XVI ఆకస్మికత నిధికి తరలింపు		-	-
XVII ప్రస్తుత సంవత్సరమునకు లాభము / (నష్టము) (XV - XVI)		**1,233.80**	**(2,054.24)**
XVIII వాటా ఒకటికి అర్జన ₹ లలో :			
1) స్వాభావిక (బేసిక్)		34.40	(57.27)
2) సంకలన (డైల్యూటడ్)		34.40	(57.27)
ఇతర సూచనలు	26		
గణక విధానాల ప్రకటన	27		

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 0034755

సీఏ ఐ దిలీప్ కుమార్
భాగస్వామి
సభ్యత్వం నం. 223943
స్థలం: తిరుపతి
తేదీ : 30-06-2023

నిర్దేశక మండలి (బోర్డు) తరపున

కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక సంచాలకులు

వి. యన్. బాబు
ఆర్థిక సంచాలకులు

వై. లక్ష్మీ నరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి

తేదీ : 30-06-2023

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31 మార్చి 2023తో అంతమయ్యే సంవత్సరానికి నగదు ప్రవాహ నివేదిక

	వివరములు	31 మార్చి 2023తో అంతమయ్యే సం॥నకు		31 మార్చి 2022తో అంతమయ్యే సం॥నకు	
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
ఎ	**వ్యాపార కార్యకలాపాల ద్వారా నగదు ప్రవాహము**				
	పన్ను విధింపు మరియు మినహాయింపునకు ముందు నికర లాభము / (నష్టము)		1.26		(2,054.24)
	లాభనష్టాల నివేదికలోని పద్దులకు సర్దుబాట్లు				
	విలంబిత పెట్టుబడి విరాళముల తరలింపు	(290.18)		(255.40)	
	తరుగుదల మరియు విమోచన వ్యయాలు	814.84		748.28	
	పెట్టుబడుల ద్వారా ఆదాయము	(8.17)		(3.48)	
	వడ్డీ రాయితీ	(380.99)		(548.96)	
	ఋణాలపై వడ్డీ	1,909.27	2,044.76	1,470.98	1,411.41
	నిర్వహణ మూలధనము మార్పునకు మునుపు లాభము / (నష్టము)		**2,046.03**		**(642.83)**
	చరాస్తులలోని మార్పులకు సర్దుబాటు (నగదు మరియు నగదు సమానమైనవి మినహా)				
	సరుకులో (పెరుగుదల) / తరుగుదల	(314.32)		18.32	
	వ్యాపార ఋణగ్రస్తులలో (పెరగుదల) / తరుగుదల	(4,906.55)		(1,551.07)	
	అప్పులు మరియు బయనాలలో (పెరగుదల) / తరుగుదల	3,882.74		583.15	
	ఇతర చరాస్తులలో (పెరగుదల) / తరుగుదల	1,581.93		105.23	
	ఇతర ప్రస్తుతేతర చరాస్తులలో (పెరుగుదల)/ తరుగుదల	(4.02)		(8.04)	
	ప్రస్తుత అప్పులు మరియు కేటాయింపులలో మార్పులకు సర్దుబాట్లు				
	వ్యాపార చెల్లింపులలో పెరుగుదల / (తరుగుదల)	(9,848.47)		658.15	
	ఇతర ప్రస్తుత అప్పులలో పెరుగుదల / (తరుగుదల)	(471.65)		(501.33)	
	ఇతర దీర్ఘకాలిక అస్తులలో పెరుగుదల / (తరుగుదల).	303.97		814.75	
	కేటాయింపులలో పెరుగుదల / (తరుగుదల)	660.77	(9,115.61)	774.35	893.51
	మినహాయింపు అంశాల కంటే ముందు కార్యకలాపాల నుండి నగదు ఉత్పత్తి		**(7,069.59)**		**250.68**
	తీసుకున్న నష్టాల కొరకు GoAP నుండి స్వీకరించబడింది		**1,232.54**		**-**
	నిర్వహణ కార్యకలాపాల నుండి నికర నగదు ప్రవాహం (మొత్తం A)		**(5,837.05)**		**250.68**
బి	**పెట్టుబడుల కార్యకలాపాల ద్వారా నగదు ప్రవాహము**				
	స్థిరాస్తి యంత్రాలు మరియు పరికరములలో (పెరుగుదల) / తరుగుదల (PPE)	(2,159.48)		(1,680.69)	
	పెట్టుబడులలో (పెరుగుదల) / తరుగుదల	(3.00)		6.02	
	దీర్ఘకాలిక ఋణాలు లేదా బయనాలు (పెరగుదల) / తరుగుదల	4.73		(6.89)	
	పెట్టుబడుల ద్వారా ఆదాయము	7.98		4.52	
	పెట్టుబడుల కార్యకలాపాల ద్వారా నికర నగదు ప్రవాహము (బి మొత్తము)		**(2,149.77)**		**(1,677.04)**
సి	**ఆర్థిక కార్యకలాపాల ద్వారా నగదు ప్రవాహము**				
	ఎ) ఋణాలలో పెరగుదల / (తరుగుదల)	8,883.81		2,000.63	
	బి) విలంబిత పెట్టుబడిలో పెరుగుదల / (తరుగుదల)	384.82		624.46	

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

	వివరములు	31 మార్చి 2023తో అంతమయ్యే సం॥నకు		31 మార్చి 2022తో అంతమయ్యే సం॥నకు	
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
	సి) వడ్డీ రాయితీ	380.99		508.91	
	డి) ఋణాలపై వడ్డీ	(1,936.55)		(1,665.98)	
	ఆర్థిక కార్యకలాపాల ద్వారా నికర నగదు ప్రవాహము (సి మొత్తము)		**7,713.08**		**1,468.02**
డి	**నగదు మరియు నగదు సమానమైన వానిలో నికర పెరుగుదల / (తరుగుదల)** (డి = ఎ + బి + సి)		**(273.74)**		**41.66**
ఇ	**నగదు మరియు నగదు సమానమైనవి**				
	ప్రారంభ నిల్వ		**413.32**		**371.66**
	ముగుంపు నిల్వ		**139.59**		**413.32**
ఎఫ్	**నగదు మరియు నగదు సమానమైన వానిలో నికర పెరుగుదల / (తరుగుదల)**		**(273.74)**		**41.66**

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 0034755

సీఏ ఐ దిలీప్ కుమార్
భాగస్వామి
సభ్యత్వం నం. 223943
స్థలం: తిరుపతి
తేదీ : 30-06-2023

నిర్దేశక మండలి (బోర్డు) తరపున

కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక సంచాలకులు

వి. యన్. బాబు
ఆర్థిక సంచాలకులు

వై. లక్ష్మీ నరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి

తేదీ : 30-06-2023

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 1 వాటా మూలధనము

వాటా మూలధనము	31 మార్చి 2023 చివరి నాటికి గణాంకములు		31 మార్చి 2022 చివరి నాటికి గణాంకములు	
	సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
ఆధీకృత వాటా మూలధనము				
ఈక్విటీ వాటాలు వాటా ఒకొక్కటి ₹ 10 చొప్పున (₹ పది మాత్రమే)	36,00,00,000	360.00	36,00,00,000	360.00
జారీ, చందా మరియు పూర్తిగా చెల్లించిన వాటా మూలధనము				
ఈక్విటీ వాటాలు వాటా ఒకొక్కటి ₹ 10 చొప్పున (₹ పది మాత్రమే)	35,87,15,309	358.72	35,87,15,309	358.72
మొత్తము	**35,87,15,309**	**358.72**	**35,87,15,309**	**358.72**

కంపెనీల చట్టం 2013 అనుబంధము – (III), భాగము – 1, సూచి సంఖ్య–6 (ఎ) ప్రకారము ప్రకటితము

సూచి సంఖ్య–1 (ఎ) సంవత్సరము ప్రారంభమున మరియు సంవత్సరం అంతమున ఉన్న వాటాల సమన్వయ నివేదిక

వివరములు	31 మార్చి 2023 చివరి నాటికి గణాంకములు		31 మార్చి 2022 చివరి నాటికి గణాంకములు	
	సంఖ్య	₹ కోట్లలో	సంఖ్య	₹ కోట్లలో
ఈక్విటీ వాటాలు వాటా ఒకొక్కటి కి ₹ పది చొప్పున				
ప్రారంభ నిల్వ	35,87,15,309	358.72	35,87,15,309	358.72
అదనపు చేర్పులు	--	--	--	--
తిరిగి కొనుగోలు చేసినవి (వాటాదారుల నుండి)	--	--	--	--
ముగింపు నిల్వ	**35,87,15,309**	**358.72**	**35,87,15,309**	**358.72**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 1బి. కంపెనీ లో 5%కి మించిన వాటాలు కలిగియున్న వాటాదారుల వివరములు

వాటాదారుని పేరు	31 మార్చి 2023 చివరి నాటికి గణాంకములు		31 మార్చి 2022 చివరి నాటికి గణాంకములు	
ఈక్విటీ వాటాలు	వాటాల సంఖ్య	వాటాల శాతము (%)	వాటాల సంఖ్య	వాటాల శాతము (%)
ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము (జి.ఒ. ఎమ్.ఎస్. నెం. 58, తేది. 09-05-2005 ప్రకారము)	35,87,15,309	100%	35,87,15,309	100%
మొత్తము	**35,87,15,309**	**100%**	**35,87,15,309**	**100%**

సూచి సంఖ్య 1సి. ఈక్విటీ వాటాలు కలిగుయున్న హక్కులు / నిబంధనలు

కంపెనీ ఒకే ఒక తరగతి కి చెందిన ఈక్విటి వాటాలు ఒక్కోదానికి ₹ 10 ల సమాన విలువ కలిగియున్నది .
ఈక్విటీ వాటా మూలధనము మొత్తము ఆంధ్రప్రదేశ్ ప్రభుత్వము కలిగియున్నది.
కంపెనీ పరిసమాప్తి చెందితే, ఆదిక్యపు చెల్లింపులు తరువాత మిగిలిన ఆస్తులను పొందే హక్కును ఈక్విటీ వాటాదారులు కలిగియున్నారు.
మిగిలిన ఆస్తుల పంపిణీ, వాటాదారుల మధ్యవారు కలిగియున్న వాటాల సంఖ్య దామాషా ప్రకారం జరుగుతుంది.

సూచి సంఖ్య 1డి. సంవత్సర అంతమున స్థాపకులు కలిగియున్న వాటాల నివేదిక

సంవత్సర అంతమున ఉన్న స్థాపకులు కలిగియున్న వాటాలు				ఈ కాలము నందు జరిగిన మార్పు శాతము
వ సంఖ్య	స్థాపకుల పేర్లు	షేర్ల యొక్క సంఖ్య.	షేర్ల మొత్తము శాతము లలో	
1	ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము	35,87,15,300	100.00	0
2	ఆంధ్రప్రదేశ్ రాష్ట్ర గవర్నర్ గారిచే నామ నిర్దేశిత సభ్యులు	9	0.00	0
	మొత్తము	**35,87,15,309**	**100.00**	

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 2 నిల్వలు (రిజర్వులు) మరియు మిగులు (సర్ప్లస్)

నిల్వలు (రిజర్వులు) మరియు మిగులు (సర్ప్లస్)	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
2.1 ఆకస్మికత నిల్వ నిధి		
ప్రారంభ నిల్వ	25.05	25.05
(+) వర్తమాన సం॥లో అదనపు చేర్పులు	–	–
ముగింపు నిల్వ – ఎ	**25.05**	**25.05**
2.2 విలంబిత పెట్టుబడి విరాళాలు (ప్రభుత్వ గ్రాంటుతో సహా)		
ప్రారంభ నిల్వ	2,278.09	1,909.04
(+)వర్తమాన సం॥లో అదనపు చేర్పులు	384.82	624.46
(-)ప్రస్తుత కాలములో ఉపసంహరణ	(290.18)	(255.40)
ముగింపు నిల్వ – బి	**2,372.74**	**2,278.09**
2.3 మిగులు (సర్ప్లస్)		
ప్రారంభ నిల్వ	(13,814.82)	(11,760.58)
(+)వర్తమాన సంవత్సరానికి నికర లాభము / (నికర నష్టము)	1,233.80	(2,054.24)
ముగింపు నిల్వ – సి	**(12,581.01)**	**(13,814.82)**
2.4 సంలీనం ద్వారా నిల్వ – డి	**275.88**	**275.88**
2.5 మూలధన నిల్వ – ఇ	**16.19**	**16.19**
2.6 – ఉదయ్ వితరణ గ్రాంటు – ఎఫ్	**2,765.50**	**2,765.50**
మొత్తము (ఎ + బి + సి + డి + ఇ + ఎఫ్)	**(7,125.66)**	**(8,454.10)**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 2 నిల్వలు (రిజర్వులు) మరియు మిగులు (సర్ప్లస్)

1.1. విలంబిత పెట్టుబడి విరాళాలు (సూచి సంఖ్య 2.2) వినియోగదారుల విరాళ చందాలు NREDCAP, ఇందిరమ్మ సబ్సిడి, ఐపిడిఎస్, ఆర్‌జిజివివై, డిడియుజిజెవై మరియు ఆర్‌డిఎస్ఎస్ ద్వారా వచ్చిన పెట్టుబడి సబ్సిడిలతో కలసి విమోచనము చేయబడని భాగములను చూపుతున్నాము.

1.2. వినియోగదారుల విరాళాల ద్వారా ఆస్తులు 2022-23 ఆ॥సం॥లో సంస్థకు స్థిరాస్తి ఖాతాల ఖర్చుపై వచ్చిన తిరిగి చెల్లించనవసరములేని సబ్సిడీలు మరియు గ్రాంట్లతో కలిపి వినియోగదారుల విరాళాలు ₹ 384.82 కోట్లు (గత సం॥లో ₹ 624.46 కోట్లు).

1.3. పైమొత్తములో రూ॥ 290.18 కోట్లు (గత సం॥లో ₹ 255.40 కోట్లు) ను పైవిధముగా సమకూరిన ఆస్థులపై విధించిన తరుగుదలతో అనుగుణ భాగమును ఉపసంహరణ / విమోచనము చేసి లాభనష్టాల ఖాతాకు మళ్ళింపు చేయడం జరిగినది.

2) సంలీనము ద్వారా సంక్రమించిన నిల్వలలో, పునర్విభజన చట్టం ప్రకారం తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంక్రమింపచేయబడిన నికర ఆస్తుల తరుగు మరియు విలంభిత పన్ను చెల్లింపుల ఆస్తుల తాలుకు నష్టము ₹ 275.88, కోట్లు చేరియున్నది. గమనిక. సూచి సంఖ్య 26 పేరా సంఖ్యలు 7.2, 7.3 & 7.4 గమనించవలెను.

3) మూలధన నిల్వ ₹ 16.19 కోట్లు, అప్పుల కన్న ఎక్కువ వున్న ఆస్తులను ఎపిఎస్‌పిడిసిఎల్‌ను ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్‌గా విభజించిన సందర్భముగా ఎపిఎస్‌పిడిసిఎల్‌కు కేటాయించడం జరిగినది. గమనిక. సూచి సంఖ్య 26 పేరా 8 నందు వివరాలను విపులముగా సూచించడం జరిగినది.

4) భారత ప్రభుత్వ విద్యుత్ మంత్రిత్వ శాఖ, విద్యుత్ పంపిణీ సంస్థల ఆర్థిక పురోభివృద్ధి కొరకు ఉదయ్ (ఉజ్వల డిస్కమ్ అస్యూరెన్స్ యోజన) పథకము యొక్క ఉత్తర్వులు జారీ చేసినారు. భారత ప్రభుత్వము, ఆంధ్రప్రదేశ్ ప్రభుత్వము మరియు ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ సంస్థలు 24-06-2016న త్రైపాక్షిక ఒప్పందము ఏర్పరుచుకున్నవి. దాని ప్రకారము ఆంధ్రప్రదేశ్ ప్రభుత్వము జి.ఒ.ఎం.ఎస్. సంఖ్య 27, తేది. 26-07-2016న ఉత్తర్వులు జారీ చేసి ఉదయ్ పథకమును ఆంధ్రప్రదేశ్‌లో అమలు చేయబడినది. ఈ పథకము క్రింద ఆంధ్రప్రదేశ్ ప్రభుత్వము ఆర్థిక సం॥ 2016-17లో ₹5,257.02 కోట్లు క్యాపిటల్ గ్రాంట్లుగా చెల్లించడము / ఇవ్వడము జరిగినది.ఇందులో, ఎపిఎస్‌పిడిసిఎల్‌ని ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిఎస్‌పిడిసిఎల్‌గా విభజించిన ఫలితంగా ₹2,491.52 కోట్ల మొత్తం ఎపిఎస్‌పిడిసిఎల్‌కి బదిలీ చేయబడింది మరియు మిగిలిన ₹2,765.50 కోట్లు ఎపిఎస్‌పిడిసిఎల్ వద్ద మిగిలిపోయింది.

5) ఆకస్మికత నిల్వ కోసము కేటాయించిన పెట్టుబడులు 2018-19 ఆ॥సం॥లో తుఫాను పునరావాస పనులకోసము ఉపయోగించబడ్డాయి మరియు భవిష్యత్తులో తిరిగి భర్తీ చేయబడుతాయి. ఆకస్మికత నిల్వ కోసము కేటాయించిన మొత్తము ₹ 3.14 కోట్లను (వడ్డీతో సహా) బ్యాంకులో డిపాజిట్ చేయడం జరిగినది. మరియు సదరు డిపాజిట్‌ను సూచి సంఖ్య 15 నందు నగదు మరియు నగదు సమానములు నందు ఇతర బ్యాంక్ బ్యాలెన్స్‌ల కింద చూపించబడినది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య - 3 దీర్ఘకాలిక అప్పులు

దీర్ఘకాలిక అప్పులు		31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
		₹ కోట్లలో	₹ కోట్లలో
3.1. హామీ గలవి			
ఎ) బ్యాంకుల నుండి కాలపరిమితి అప్పులు		869.07	1,024.99
బి) ఇతరుల నుండి కాలపరిమితి అప్పులు		20,608.68	13,244.83
ఉప మొత్తము	**ఎ**	**21,477.76**	**14,269.82**
3.2. హామీలేనివి			
ఎ) ఋణ పత్రాలు :			
ఎపి జెన్‌కో మరియు ఎపి జెన్‌కో పిఫ్ ట్రస్ట్‌కు		211.15	211.15
బి) ఇతరుల నుండి కాల పరిమితి అప్పులు			
ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి		9.48	9.48
ఇతర సంస్థల నుండి		893.15	1,106.63
ఉప మొత్తము	**బి**	**1,113.77**	**1,327.25**
3.3. దీర్ఘ కాలిక అప్పులు (సంలీనము వలన)	**సి**	1,643.33	1,643.33
3.4. ఇతరములు	**డి**	0.43	0.43
మొత్తము దీర్ఘకాలిక అప్పులు (ఎ + బి + సి + డి)	**ఇ**	24,235.29	17,240.83
తదుపరి సంవత్సరములో చెల్లించవలసిన దీర్ఘకాలిక అప్పులు	**ఎఫ్**	(2,288.25)	(1,336.71)
మొత్తము (ఇ + ఎఫ్)		**21,947.04**	**15,904.12**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

అప్పుల స్థితి

ఋణ వివరములు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
హామీగలవి :		
రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC)	10,053.80	5,416.57
పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	7,234.12	2,712.28
పవర్ ట్రేడింగ్ కార్పొరేషన్ (PTC)	10.26	22.86
ఆంధ్రప్రదేశ్ పవర్ ఫైనాన్స్ కార్పొరేషన్ Ltd. (APPFCL)	3,310.51	5,093.12
స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా (SBI)	869.07	1,024.99
హామీ లేనివి :		
ఎపి జెన్‌కో పిఫ్ ట్రస్ట్‌కు జారీ చేసిన బాండ్లు (FRP)	211.15	211.15
ఆంధ్రప్రదేశ్ ప్రభుత్వం	9.48	9.48
ఐఆర్ఇడిఎ	88.23	301.71
ప్రపంచ బ్యాంకు	671.69	671.69
జెఐసిఎ	133.22	133.22
దీర్ఘకాలిక అప్పులు (సంలీనము ద్వారా)	1,643.33	1,643.33
ఋణాల సర్దుబాటు ఖాత	0.43	0.43
మొత్తము	**24,235.29**	**17,240.83**

1) పవర్ ఫైనాన్స్ కార్పొరేషన్ (పిఎఫ్‌సి) / రూరల్ ఎల్క్ట్రికల్ కార్పొరేషన్ (ఆర్ఇసి) మరియు బ్యాంకుల నుండి పొందిన అన్ని ఋణాలు, ఈ ఋణాల ద్వారా సమకూర్చుకొనబడిన కంపెనీ ఆస్తులు, యంత్రాలు మరియు పరికరాలు ద్వారా హామీ హక్కులు ఈ సంస్థలు కలిగి వున్నాయి. వీటిపై వడ్డీ రేటు ఋణాలు 9.00% సంవత్సరమునకు నుండి 12.50% వరకు సంవత్సరమునకు, JICA. 0.65% సంవత్సరమునకు. మరియు ప్రపంచ బ్యాంక్ 2.24% సంవత్సరమునకు,మినహాయించి.

2) APPFCL నుండి పొందే టర్మ్ లోన్‌ల వడ్డీ రేట్లు @ 9% p.a మరియు కంపెనీ చరాస్తుల ద్వారా హామి ఇవ్వబడినవి. IREDA నుండి పొందే టర్మ్ లోన్‌ల వడ్డీ రేట్లు 11.50% p.a. మరియు అసురక్షితమైనవి.

3) వివిధ పథకాల కోసం చేసిన ప్రభుత్వ రుణాలపై వడ్డీ వ్యయం ప్రస్తుత సంవత్సరంలో గుర్తించలేదు. అటువంట ఋణాలపై వడ్డీ రేటు 1% నుండి 7.85% వరకు ఉంటుంది.

4) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 యొక్క అనుబంధము (షెడ్యూల్) XII వ ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జి.ఒ.ఎమ్.ఎస్. నెం. 24, తేదీ. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరివున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్థి , అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ 02-06-2014 నుండి సంలీనము చేసుకొని యున్నది. ఈ ప్రక్రియలో భాగముగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ సంస్థ వారు ₹ 1643.33 కోట్లు దీర్ఘకాలిక అప్పులుగా బదిలీ చేసివున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగము మరియు ఆ ఋణములను ఏ పథకమునకు వినియోగించినారు అను ప్రాతిపదికలపై జరిగినది. వీనిని ఆప్రకారముగానే పుస్తకాలలోనికి తీసుకోవడమైనది. సూచి సంఖ్య 26, పేరా సంఖ్య 7.2, 7.3 మరియు 7.4 గమనించగలరు విలీనం అయ్యేనాటికి ఋణచెల్లింపుల కాల వ్యవది పట్టికలను తెలియపరచలేదు. ఆ వివరములు తెలియజేయనందున అసలు మరియు వడ్డీల చెల్లింపులు జరుగుటలేదు.

5) 03-06-2022న విద్యుత్ మంత్రిత్వ శాఖ, GoI ద్వారా తెలియజేయబడిన విద్యుత్ (ఆలస్య చెల్లింపు సర్‌ఛార్జ్ మరియు సంబంధిత విషయాలు) నియమాలు, 2022 (LPS నియమాలు) ప్రకారం కంపెనీ REC లిమిటెడ్ మరియు PFC లిమిటెడ్‌లతో రుణ ఒప్పందాలను కుదుర్చుకుంది. LPS నియమాలు నోటిఫికేషన్ తేదీ వరకు 12 సమానమైన నెలవారీ వాయిదాలలో (డ్రాల్ పీరియడ్) విద్యుత్ కొనుగోలు బకాయిలను (ఆలస్య చెల్లింపు సర్‌ఛార్జ్‌తో సహా) చెల్లించబడును. ప్రిన్సిపల్ రీపేమెంట్‌కు మారటోరియం ఉంటుంది మరియు డ్రాల్ వ్యవధి తర్వాత 108 సమాన నెలవారీ వాయిదాలలో ప్రిన్సిపల్ తిరిగి చెల్లించబడుతుంది.
6) ఆర్థిక సంవత్సరము 2020-21 కి సంబంధించిన మూలధన పెట్టుబడి ఋణాలు వినియోగించుకొన్న ఆదారముగా పంచుకోవడానికి ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ అంగీకరించటము జరిగినది. ఎపిసిపిడిసిఎల్‌కు సంబంధించిన ఋణాల మొత్తాన్ని ఎపిఎస్‌పిడిసిఎల్ ఖాతా పుస్తకాలలో నుండి మినహాయించడం జరిగింది. అయితే వాస్తవ ఋణ ఒప్పందాలు ఎపిసిపిడిసిఎల్ పేరుతో బదిలీ చేయబడనందున ఋణ భాద్యత ఎపిఎస్‌పిడిసిఎల్ ద్వారానే తీర్చబడుతుంది మరియు ఎపిసిపిడిసిఎల్ నుండి జమచేయడం జరుగుతుంది / జరిగే విధముగా నిర్ణయించడం జరిగింది.
7) ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వ ఉత్తర్వు సంఖ్య. Lr No: 367/ Power - III / 2017-2, Dt. 16-11-2017 నందు డిస్కంల నుండి 25% FRP Bonds ను తీసుకొని Uday Scheme ప్రకారము Non S LR ఋణ పత్రాలు జారీ చేసి రాష్ట్ర విద్యుత్ సంస్థలను ఋణ విముక్తి కొరకు అంగీకరించింది. అయినప్పటికి ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారు FRB Bonds ను ఈ దినం వరకు బదలాయించుకోలేదు. FRP Bonds యొక్క బకాయి మొత్తాన్ని నిరవదికంగా డిస్కమ్ బకాయిలుగా చూపించడం జరుగుతున్నది నిలకడగా. అంతేకాకుండా, UDAY పథకం కింద FRP బాండ్ల బాధ్యతను స్వీకరించడానికి G.O.Rt.No. 11 ఎనర్జీ (పవర్-III) డిపార్ట్‌మెంట్ Dt. 19. 01. 2023 ప్రకారం ₹211. 15 కోట్లకు GoAP పరిపాలనా అనుమతిని జారీ చేసింది. అయితే ఆ మొత్తాన్ని రాష్ట్ర ప్రభుత్వం విడుదల చేయాల్సి ఉంది.
8) ఎనర్జీ డిపార్ట్‌మెంట్ జారీ చేసిన 14. 06. 2020 నాటి G.O.Ms.No. 17 నిబంధనల ప్రకారం APPFCL నుండి లోన్ ఆంధ్రప్రదేశ్ ప్రభుత్వం (ప్రిన్సిపల్ మరియు వడ్డీ రెండూ) APPFCL ద్వారా అందిస్తోంది.
9) APPFCL నుండి పొందిన ఋణాలపై చెల్లించాల్సిన వడ్డీని మరియు అసలు మొత్తాన్ని మరియు PFC/IREDA నుండి పొందిన అప్పులో కొంత భాగము ఆంధ్రప్రదేశ్ ప్రభుత్వం తిరిగి చెల్లిస్తుంది. ప్రస్తుత సంవత్సరములో ₹ 360. 61 కోట్లు (గత సంవత్సరము ₹ 451. 65 కోట్లు) వడ్డీ చెల్లించబడింది. ఆవిధముగా తిరిగి చెల్లించిన వడ్డీని (Reimbursed) ఆర్థిక (Revenue) గ్రాంటుగా పద్దులు నమోదు చేయడం జరిగింది మరియు సూచి సంఖ్య 23 - ఫైనాన్స్ ఖర్చులు క్రింద చూపిన వడ్డీ మరియు ఫైనాన్స్ ఛార్జీలలో తగ్గించబడినది

31-03-2023 నాటికి APSPDCL పొందిన రుణాలపై ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం అందించిన హామీల వివరాలు

క్రమ సంఖ్య	ప్రాజెక్ట్/ అరువు పేరు	జి. ఓ నం./ సూచన & తేదీ	రుణ స్వభావం	గ్యారంటీ మొత్తం* (కోట్లలో ₹)	ఉపయోగమునకు వచ్చిన మొత్తము* (కోట్లలో ₹)	01-04-22 నాటికి APSPDCL లోన్ బకాయిలు (కోట్లలో ₹)	FY 2022-23 స్వీకరణ (కోట్లలో ₹)	తిరిగి చెల్లింపులు FY 2022-23 (కోట్లలో ₹)	31-03-23 నాటికి APSPDCL లోన్ బకాయిలు (కోట్లలో ₹)	గ్యారెంటీ ప్రారంభ తేదీ/ డీడ్ అమలు తేదీ	గ్యారంటీ ఆఖరి తేది
1	స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా	G.O.Ms.No.36, Dt. 09-11-2018	CAPEX	2,000.00	2,000.00	761.40	-	103.28	658.12	09-11-2018	31-3-2029
2	స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా		OPEX (CC facility)	250.00	250.00	157.19	-	3.53	153.66	09-11-2018	సౌకర్యం ముగిసే వరకు
3	స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా	G.O Rt No.36, Dt. 26-11-2019	OPEX	500.00	500.00	263.59	-	52.64	210.95	16-12-2019	30-10-2025
4	REC లిమిటెడ్	G.O.Ms.No.17, Dt 14-06-2020	OPEX-LIS	2,250.00	2,250.00	1417.95	-	118.16	1,299.79	30-06-2020	05-10-2032
5	PFC లిమిటెడ్		OPEX-LIS	2,250.00	2,250.00	1417.95	-	92.14	1,325.81	03-07-2020	06-10-2032
6	REC లిమిటెడ్	G.O.Ms.No.2, Dt 06-03-2021	OPEX-LIS	650.00	650.00	409.63	-	-	409.63	19-05-2021	02-10-2033
7	PFC లిమిటెడ్		OPEX-LIS	650.00	650.00	409.63	-	-	409.63	19-05-2021	02-10-2033
8	REC లిమిటెడ్	Letter No.ENE01 -COOR0GOIM /27/2022, dated: 17-10-2022	OPEX-LPS	5,817.28	3,631.25		3630.26	-	3,630.26	30-08-2022	01-08-2032
9	PFC లిమిటెడ్		OPEX-LPS	6,517.28	4,351.31		4350.24	-	4,350.24	30-08-2022	10-08-2032
10	REC లిమిటెడ్		OPEX-RBPF	1,500.00	1,500.00		1500.00	-	1,500.00	28-12-2022	29-08-2027
11	PFC లిమిటెడ్		OPEX-RBPF	1,500.00	1,500.00		1500.00	-	1,500.00	25-01-2023	28-09-2027
12	REC లిమిటెడ్	G.O.Ms.No.19, Dt 16-02-2023	OPEX-LPS-2	249.65	166.43		166.43	-	166.43	28-03-2023	01-08-2032
13	PFC లిమిటెడ్		OPEX-LPS-2	249.65	166.43		166.43	-	166.43	28-03-2023	10-08-2032
			మొత్తము	**24,383.86**	**19,865.42**	**4,837.34**	**11,313.36**	**369.75**	**15,780.95**		

* APSPDCLని APSPDCL మరియు APCPDCLగా విభజించిన తర్వాత APCPDCLకి బదిలీ చేయబడిన మొత్తాన్ని కలసి ఉన్నది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 4, ఇతర దీర్ఘకాలిక అప్పులు

ఇతర దీర్ఘకాలిక అప్పులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
4.1. వర్తకపు బాకీలు	–	–
4.2) ఇతరులు		
ఎ. వినియోగదారుల నుండి వినియోగపు డిపాజిట్లు	2,200.90	1,897.66
బి. GIS – బీమా & సేవింగ్స్ ఫండ్	8.82	8.09
మొత్తము	**2,209.72**	**1,905.75**

1) వినియోగ డిపాజిట్ల విలువ మొత్తము ఆర్థిక ఆవర్జ ప్రకారము ₹2,200.90 కోట్లలో మరియు వినియోగదారుల ఆవర్జ ప్రకారము ₹2,130.57 కోట్లలో మరియు ఎల్‌టి మరియు హెచ్‌టి వినియోగదారుల ప్రారంభ నిల్వకి వ్యత్యాసాల తేడాలను తనిఖీ చేస్తున్నాము.

2) గ్రూప్ ఇన్సూరెన్స్ & సేవింగ్స్ ఫండ్‌లో TSSPDCL (పూర్వపు APCPDCL) విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన నిల్వలు (గుర్తించబడినవి మరియు గుర్తించబడనివి) ఉంటాయి. దయచేసి సూచి సంఖ్య – 26 పేరా నం. 7.2,7.3 & 7.4ని చూడండి

సూచి సంఖ్య –5, దీర్ఘకాలిక కేటాయింపులు

దీర్ఘకాలిక కేటాయింపులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
ఉద్యోగుల ప్రయోజనాల కొరకు కేటాయింపులు		
5.1. ఫించను మరియు గ్రాట్యుటి ట్రస్టు (నిధి కలిగినది)	2,133.46	2,067.21
5.2. 01-02-1999 తరువాత పదవిలో చేరిన ఉద్యోగుల గ్రాట్యుటి (నిధి లేనిది)	349.06	323.67
5.3. సెలవుకు మారు నగదు (లీవ్ ఎన్‌క్యాష్‌మెంట్) (నిధి లేనిది)	916.22	350.55
మొత్తము	**3,398.74**	**2,741.43**

ఉద్యోగుల ప్రయోజనాల కొరకు :

1) పదవీవిరమణ ప్రయోజనాలు :

ఫించను మరియు గ్రాట్యుటి ప్రస్తుత ఆ॥సం॥ 2022-23లో ఫించను మరియు గ్రాట్యుటి కొరకు రూ॥ 100.00 కోట్లు (గత సంవత్సరము రూ॥ 318.50 కోట్లు) వితరణ చెందగా ఫించను మరియు గ్రాట్యుటి ట్రస్టుకు చెల్లించడం జరిగింది.

2)ఎపిఎస్‌పిడిసిఎల్ ఫించను మరియు గ్రాట్యుటి ట్రస్టు నిల్వ ఏర్పాటును యాక్చురియల్ వాల్యుయేషన్ నివేదిక ప్రకారము 31-03-2023 నాటికి క్రింద తెలిపిన విధముగా ఏర్పాటు చేయడం జరిగింది.

వివరాలు	ఫించను మరియు గ్రాట్యుటి @ 26% వాటా వరకు మార్చి 2029 / 2033 మరియు 100% మార్చి 2029/ 2033 నుండి	01-02-1999 తరువాత ఎపిఎస్‌పిడిసిఎల్‌లో ఉద్యోగంలో చేరిన వారి కొరకు గ్రాట్యుటి #	సెలవు మార్పిడి ల కొరకు నగదు (లీవ్ ఎన్‌క్యాష్‌మెంట్) ఏర్పాటు #	మొత్తం ఉద్యోగులు భవిష్యత్తులో పదవీ విరమణ ప్రయోజనాలు *
	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
31-03-2023 నాటికి ఉండవలసిన నిధి యాక్చురియల్ వాల్యుయేషన్ నివేదిక ప్రకారము	6,292.07	363.84	977.18	7,633.09
31-03-2023 నాటికి ఉన్న నిధి	(2,638.36)	–	–	(2,638.36)
ఇప్పటికే ఏర్పాటు చేయబడినది	(1,846.45)	(325.89)	(356.22)	(2,528.55)
భవిష్యత్తు కోసము ఏర్పాటు చేయాల్సిన నిల్వ	**1,807.26**	**37.96**	**620.96**	**2,466.17**
2022-23 లో ఏర్పాటు చేయబడినది	(287.01)	(37.96)	(620.96)	(945.92)
కొరత/(హెచ్చు)	**1,520.25**	**–**	**–**	**1,520.25**

పైన పేర్కొన్న మొత్తములో ₹ 945.92 కోట్లు (మునిపటి సంవత్సరము ₹ 990 కోట్లు) కేటాయింపుగా 2022-23 సంవత్సరములో సృష్టించబడింది.

గ్రాట్యుటీ మరియుసెలవుకు మారు నగదు (లీవ్ ఎన్‌క్యాష్‌మెంట్) తదుపరి సం॥ కేటాయింపు సూచి సంఖ్య. 9 క్రింద చూపబడింది.

* ఎగువ తెలిపిన ₹1520.25 కోట్ల కొరతను భవిష్యత్ సం॥లలో కేటాయించాలి

3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జిఒ ఎమ్ఎస్ నెం. 24, తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాలో విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేది. 02-06-2014 నుండి సంలీనం చేసుకొని వున్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 167.30 కోట్లు ఉద్యోగుల కొరకు దీర్ఘకాలిక ఏర్పాటుగా (ఉద్యోగుల ప్రాతిపదికన) బదిలీ చేసియున్నారు. మొత్తాలను 2015-16 సం॥లో ఆయా ఖాతాలో తీసుకోవడం జరిగింది. ఈ కేటాయింపు ఉద్యోగుల ప్రాతిపదికన జరిగినది. అయితే ఫించను మరియు గ్రాట్యుటి ట్రస్టు, తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఫించను మరియు గ్రాట్యుటి ట్రస్టు ఆంధ్రప్రదేశ్ దక్షణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు ఈ ఉద్యో.గులకు చెందిన భాగము ఇంకనూ బదిలీ కాలేదు.

సూచి సంఖ్య - 6, స్వల్పకాలిక ఋణాలు

స్వల్పకాలిక ఋణాలు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹కోట్లలో	₹కోట్లలో
6.1 డిమాండ్‌పై తిరిగి చెల్లించే అప్పులు		
హామీగలవి		
ఎ) బ్యాంకుల నుండి (సిసిలు మరియు ఒడిల పరిమితులు)	340.53	345.81
బి) ఆర్థిక సంస్థలు (RECLtd మరియు PFC లిమిటెడ్) నుండి	3,000.00	-
హామీలేనివి		
బి) ఇతరుల నుండి	568.29	369.78
సి) స్వల్పకాలిక ఋణము (Bill Discounting)	58.44	1,362.31
6.2 స్వల్పకాలిక ఋణాలు : విలీనము	180.92	180.92
6.3 తదుపరి సంవత్సరములో చెలించవలసిన దీర్ఘకాలిక ఋణాలు		
ఎ) రూరల్ ఎలక్ట్రిఫికేషన్ కార్పొరేషన్ (REC)	1,103.62	632.56
బి) పవర్ ఫైనాన్స్ కార్పొరేషన్ (PFC)	551.38	222.17
సి) స్టేట్ బ్యాంక్ ఆఫ్ ఇండియా (SBI)	170.95	155.98
డి) ఇతరులు	462.30	326.00
మొత్తము	**6,436.43**	**3,595.53**

1) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూలు) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జిఒఎమ్ఎస్ నెం. 24, తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేది. 02-06-2014 నుండి సంలీనం చేసుకొని ఉన్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 180.92 కోట్లను స్వల్పకాలిక అప్పులుగా బదిలీ చేసియున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగపు ప్రాతిపదికన జరిగినది. గమనిక సూచి సంఖ్య 26 లోని పారా సంఖ్యలు 7.2, 7.3, 7.4 పరిశీలించగలరు.

2) ఆర్థిక సంవత్సరములు (CC పరిమితులు & LC పరిమితులు) 2020-21, 2021-22 & 2022-23 సమయంలో తీసుకున్నవి నిర్వాహణ మూలధన అప్పును ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ వరుసగా 63.02 : 36.98 నిష్పత్తిలో పంచుకోవడానికి అంగీకరించాయి. అందువల్ల ఎపిసిపిడిసిఎల్‌కి చెందినదిగా గుర్తించబడిన ఋణ మొత్తములో ఆభాగము విడిగా లెక్కించబడింది. వాస్తవ ఋణ ఒప్పందాలు/ఒడంబడికలు ఎపిసిపిడిసిఎల్ పేరుతో బదిలీ చేయబడనందున, ఎపిసిపిడిసిఎల్ యొక్క ఋణ బాధ్యత ఎపిఎస్‌పిడిసిఎల్ ద్వారా తీర్చబడుతుంది మరియు ఎపిసిపిడిసిఎల్ నుండి రికవరీ చేయబడుతుంది / చేసే విధముగా నిర్ణయంచడం జరిగింది.

3) రివాల్వింగ్ బిల్ పేమెంట్ ఫెసిలిటీ (RBPF) క్రింద ప్రస్తుత విద్యుత్ కొనుగోలు బకాయిలు మరియు ప్రసార ఛార్జీల చెల్లింపు కోసం కంపెనీ REC లిమిటెడ్ మరియు PFC లిమిటెడ్‌లతో రుణ ఒప్పందాలను కుదుర్చుకుంది. మంజూరైన పరిమితి 5 సంవత్సరాల వరకు చెల్లుబాటులో ఉంటుంది కానీ వార్షిక ప్రాతిపదికన సమీక్షించబడుతుంది. ఈ కాలంలో, బకాయి ఉన్న ప్రధాన మొత్తం మంజూరైన పరిమితిని మించకుండా రివాల్వింగ్ ప్రాతిపదికన పంపిణీని పొందవచ్చు. రుణం పంపిణీ తేదీ నుండి 12 నెలల కాలవ్యవధిని కలిగి ఉంటుంది. ప్రధాన చెల్లింపుపై 6 నెలల మారటోరియం తర్వాత 6 సమాన నెలవారీ వాయిదాలలో (EMIలు) లోన్ తిరిగి చెల్లించబడుతుంది.

4) APSPDCLకి సరఫరా చేయబడిన విద్యుత్ కోసం వారి బ్యాంకర్లతో NTPC లిమిటెడ్ (NTPC)/ NLC ఇండియా లిమిటెడ్ (NLC)/ పవర్ గ్రిడ్ కార్పొరేషన్ ఆఫ్ ఇండియా లిమిటెడ్ (PGCIL) పొందే సేల్ బిల్ డిస్కౌంటింగ్ సదుపాయాన్ని బిల్ డిస్కౌంట్ సూచిస్తుంది. ఏర్పాటు ప్రకారం, APSPDCL ద్వారా గడువు తేదీలో ఇంధన బకాయిలను చెల్లించడంలో డిఫాల్ట్ అయితే, NTPC/NLC/PGCIL బ్యాంకుకు నష్టపరిహారం ఇస్తుంది.

సూచి సంఖ్య 7, వర్తకపు బాకీలు

వర్తకపు బాకీలు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
7.1 విద్యుత్ కొనుగోలు కోసం రుణదాతలు	3,529.81	12,300.45
7.2 ఇతర డిస్కామ్‌లకు (ICD) చెల్లించవలసినవి	478.21	880.14
7.3 వస్తు మరియు వస్తు సేవల కొరకు ఋణదాతలు	560.44	408.74
7.4 ఉద్యోగులకు కొరకు	42.34	116.08
7.5 అడ్మినిస్ట్రేషన్ ఖర్చుల కొరకు	79.20	74.49
7.6 వర్తకపు బాకీలు - విలీనము	873.23	873.23
మొత్తము	**5,563.23**	**14,653.13**

1) విద్యుత్ కొనుగోళ్ళ తాలూకు బిల్లులు / ఇతర పత్రాలు అవసరమైతే భవిష్యత్తులో తగు మార్పుచేర్పులకు లోబడి, అన్న షరత్తుపై స్వీకరించబడినాయి. ఈ కొనుగోలు వ్యయాలను రెండు విద్యుత్ పంపిణీ సంస్థల (ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ మరియు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ) మధ్య, ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జిఒఎమ్ఎస్ నెం.20, ఎనర్జీ (పవర్-III), తేది. 08-05-2014 ద్వారా ప్రకటించిన నిష్పత్తుల ప్రకారము పంపిణీ చేయడం జరిగినది. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.ఒ.ఎమ్.ఎస్. నెం. 20, ఎనర్జీ (పవర్- III) తేది. 08-05-2014 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో 01-06-2014 నాటికి ఉన్న, 4 విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించి వున్నారు. ఆప్రకారముగా సవరించిన పిదప, విద్యుత్ ఉత్పత్తి కేంద్రాలలో ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 30.31 % (అనంతపురం మరియు కర్నూలు జిల్లాల / సర్కిల్స్ వాటా 8.04% కలుపుకొని)గా ఉన్నవి.

2) తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ప్రభుత్వ ఉత్తర్వులు జి.ఒ.ఎమ్.ఎస్. నెం. 24, తేది 29-05-2014 ప్రకారము ఆస్థి, అప్పులతో సహా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తితం చేయడం వలన, విభజనాంతర ఆంధ్రప్రదేశ్ రాష్ట్రంలో ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా పెరిగినది. ఆ ప్రకారముగా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 65.73% గాను మరియు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 34.27%గాను ఉన్నవి. విద్యుత్ వాడకాన్ని ఈ నిష్పత్తిలో నెలవారీ సర్దుబాటు పరిష్కారము చేయబడును.
3) తేది. 05-12-2019, నాటి జి.ఒ.ఎమ్.ఎస్. నెం. 41 ప్రకారము ఎపిఎస్‌పిడిసిఎల్‌ని ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్‌గా విభజించిన ఫలితముగా ఎపిఎస్‌పిడిసిఎల్ విద్యుత్ వినియోగము వాటాను సవరించి ఆంధ్రప్రదేశ్‌లోని 3 పంపిణీ సంస్థల మధ్య కొత్త నిష్పత్తి (అంటే ఎపిఎస్‌పిడిసిఎల్, ఎపిఇపిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్) వరుసగా 40.44%, 36.22% మరియు 23.34 %ను నెలవారీ ప్రాతిపథికన ఐబిఎస్ఎస్ ద్వారా సక్రమముగా సర్దుబాటు చేసే విధముగా ఆంధ్రప్రదేశ్ జి.ఒ.ఎమ్.ఎస్ నెం. 13, తేది. 06-04-2020న జారీ జేయబడింది.
4) 31-03-2023 నాటికి విద్యుత్ ఉత్పత్తి చేసే కంపెనీలు / సప్లయర్సు, వస్తు మరియు సేవల ఋణదాతలు నుండి బ్యాలన్స్ నిర్ధారణలు, ఇతర చెల్లింపులు ఇంకా పొందవలసి వుంది మరియు ఈ బ్యాలెన్స్‌లు సయోద్య మరియు సర్దుబాట్లకు లోబడి వుంటుంది.
5) వర్తకపు చెల్లింపులు విలీనము టిఎస్ఎస్‌పిడిసిఎల్ (పూర్వపు ఎపిసిపిడిసిఎల్) యొక్క విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన నిల్వలను విలీనం సూచిస్తుంది. దయచేసి సూచి సంఖ్య. 26 పేరా నెం. 7.2,7.3 మరియు 7.4 చూడండి.
6) 03-06-2022న విద్యుత్ మంత్రిత్వ శాఖ, GoI ద్వారా తెలియజేయబడిన విద్యుత్ (ఆలస్య చెల్లింపు సర్‌ఛార్జ్ మరియు సంబంధిత విషయాలు) రూల్స్, 2022 (LPS రూల్స్) ప్రకారం, కంపెనీ విద్యుత్ కొనుగోలు బకాయిలను (ఆలస్య చెల్లింపు సర్‌ఛార్జ్‌తో సహా) లిక్విడేట్ చేస్తోంది. 03-06-2022 నాటికి. REC Ltd మరియు PFC Ltd నేరుగా 12 నెలవారీ వాయిదాలలో తిరిగి నిర్ణయించిన చెల్లింపు షెడ్యూల్ ప్రకారం బకాయిలను సరఫరాదారులకు పంపిణీ చేస్తున్నాయి. 1వ నెలవారీ వాయిదా 05.08.2022న పంపిణీ చేయబడింది మరియు బకాయిల లిక్విడేషన్ కోసం తెలుపబడిన మరియు సమ్మతి ప్రకారం తదుపరి నెలవారీ వాయిదాలు తదుపరి నెలల్లో 5వ తేదీన చెల్లించబడతాయి. మరిన్ని వివరాల కోసం, దయచేసి గమనిక నం.3 చూడండి -- దీర్ఘకాలిక రుణాలు.
7) విద్యుత్ కొనుగోలు మరియు విద్యుత్ విక్రయాల కారణంగా పంపిణీ కంపెనీల మధ్య పూల్ ఖాతాలో అదనపు/కొరత ఇతర డిస్కమ్‌లకు (ICD) చెల్లించవలసినదిగా పరిగణించబడుతుంది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 8, ఇతర ప్రస్తుత అప్పులు

ఇతర ప్రస్తుత అప్పులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
8.1 విక్రేత సంబంధిత అప్పులు	332.23	261.56
8.2 వినియోగదారుని సంబంధిత అప్పులు	417.64	382.25
8.3 ఉద్యోగికి సంబంధించి చెల్లించవలసినవి	25.23	34.76
8.4 పెన్షన్ బాండ్‌లపై అదనపు వడ్డీ	-	758.57
8.5 ఇంటర్ యూనిట్ బ్యాలెన్స్‌లు	(128.79)	25.68
8.6 రుణాలపై ఉన్న వడ్డీ బకాయి	12.93	111.38
8.7 ఋణాలపై బకాయిలేని వడ్డీ	218.66	147.49
8.8 వినియోగదారు వినియోగపు డిపాజిట్లపై వడ్డీ	111.60	71.44
8.9 స్వయం సమీకృత ఆరోగ్య నిధి (SFMS)	19.54	17.48
8.10 GoAPకి చెల్లించవలసిన విద్యుత్ సుంకం	(14.27)	480.63
8.11 ఇతర చట్టబద్ధమైన బాకీలు	69.30	42.14
8.12 ఇతర బాకీలు - ATP & KNL విలీనం	204.42	204.02
8.13 ఇతర బాకీలు	119.73	108.31
మొత్తము	**1,388.20**	**2,645.71**

1) ఇతర బాకీలు మరియు స్వయం సమీకృత ఆరోగ్యనిధిలో TSSPDCL (పూర్వపు APCPDCL) విభజనకు అనుగుణంగా కంపెనీకి బదిలీ చేయబడిన బ్యాలెన్స్‌లు (గుర్తించబడినవి మరియు గుర్తించబడనివి) ఉంటాయి. దయచేసి గమనిక No. 26 పేరా నం. 7.2,7.3 & 7.4ని చూడండి

2) ఇంటర్ యూనిట్ బ్యాలెన్సులు నికర వ్యత్యాసాన్ని (క్రెడిట్) ₹ 128.79 కోట్లు (గత సంవత్సరము(క్రెడిట్) ₹ 25.68 కోట్లు) చూపుతున్నాయి. ఇది సయోద్యకు లోబడి వుంటుంది.

3) ఇతర బాకీలు ₹ 76.30 కోట్లు APSPDCL మరియు APCPDCLకి విభజన పథకంలో కేటాయింపు యొక్క భౌగోళిక ప్రాతిపదికన APSPDCL మరియు APCPDCL మధ్య ప్రస్తుత బ్యాంక్ బ్యాలెన్స్‌లను కేటాయించకపోవడం వల్ల ఉత్పన్నమయ్యే వ్యత్యాసాన్ని సూచిస్తుంది.

సూచి సంఖ్య 9 - స్వల్పకాలిక కేటాయింపులు

స్వల్పకాలిక కేటాయింపులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
9.1 ఆదాయపు పన్ను	0.88	0.88
9.2 01-02-99 న లేదా తర్వాత చేరిన ఉద్యోగులకు గ్రాట్యుటీ	14.78	13.46
9.3 సెలవుకు మారు నగదు కొరకు కేటాయింపులు (లీవ్ ఎన్‌క్యాష్‌మెంటు)	60.95	58.81
మొత్తము	**76.61**	**73.15**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 10, స్థిరాస్తి, యంత్రాలు మరియు పరికరములు మరియు కనిపించని ఆస్తులు

₹ కోట్లలో

క్రమ సంఖ్య	వివరములు	స్థూల విలువ				తరుగుదల మరియు విమోచన				నికర విలువ	
		31-03-2022న అంతమయిన సంవత్సరానికి	వర్తమాన సం॥లో చేర్పులు	వర్తమాన సం॥లో సర్దుబాట్లు / తీసివేతలు	31-03-2023న అంతమయిన సంవత్సరానికి	31-03-2022 న అంతమయిన సంవత్సరానికి	వర్తమాన సం॥లో తరుగుదల	వర్తమాన సం॥లో సర్దుబాట్లు / తీసివేతలు	31-03-2023న అంతమయిన సంవత్సరానికి	31 మార్చి 2022 చివరి నాటికి గణాంకములు	31 మార్చి 2023 చివరి నాటికి గణాంకములు
	10.1 స్థిరాస్తి, యంత్రాలు మరియు పరికరములు										
a	భూములు మరియు భూములపై హక్కులు	4.88	0.03		4.91	-	-	-	-	4.88	4.91
b	భవనాలు	178.78	28.09	-	206.87	60.48	5.37	-	65.85	118.30	141.03
c	ఇతర నిర్మాణాలు	59.03	6.52	-	65.55	13.88	1.91	-	15.79	45.16	49.76
d	ప్లాంటు యంత్రాలు	8,466.95	953.54	(8.26)	9,412.24	3,796.54	553.99	(7.47)	4,343.05	4,670.41	5,069.19
e	లైన్లు మరియు తీగల మౌళిక నిర్మాణాలు	4,269.91	266.77	0.57	4,537.25	2,809.80	170.02	0.24	2,980.07	1,460.10	1,557.18
f	మీటర్లు మరియు సంబంధిత ఉపకరణాలు	945.36	117.49	0.89	1,063.74	612.24	72.73	0.42	685.39	333.12	378.35
g	వాహనాలు	4.60	0.25	-	4.85	3.70	0.33	-	4.03	0.90	0.82
h	ఫర్నీచరు మరియు ఫిక్చర్లు	8.25	1.10	-	9.35	6.87	0.21	-	7.08	1.38	2.27
i	కార్యాలయ ఉపకరణాలు	46.28	5.80	0.03	52.10	31.10	2.61	0.02	33.74	15.17	18.36
j	కంప్యూటర్లు మరియు విడిభాగాలు	46.16	28.88	0.00	75.04	31.12	2.45	0.00	33.57	15.04	41.47
k	తక్కువ విలువ కలిగిన ఆస్తులు	0.51	0.78	-	1.29	0.51	0.78	-	1.29	(0.00)	(0.00)
l	సంలీనము వలన సంక్రమించిన ఆస్తులు	39.20	-	-	39.20	9.98	-	-	9.98	29.22	29.22
	మొత్తము	**14,069.92**	**1,409.27**	**(6.77)**	**15,472.41**	**7,376.22**	**810.41**	**(6.79)**	**8,179.84**	**6,693.70**	**7,292.57**
	10.2 కనిపించని ఆస్తులు										
a	మేదోత్పాతము (సాఫ్ట్‌వేర్)	26.68	10.40	-	37.08	14.59	4.42	-	19.02	12.09	18.06
b	వ్యాపార ప్రతిష్ట (గుడ్‌విల్)	1.14	-	(1.14)	-	1.14	-	(1.14)	-	-	-
	మొత్తము	**27.82**	**10.40**	**(1.14)**	**37.08**	**15.73**	**4.42**	**(1.14)**	**19.02**	**12.09**	**18.06**
	10.3 నిర్మాణములో వున్న ఆస్తులు									**2,327.48**	**3,067.26**
	మొత్తము									**2,327.48**	**3,067.26**
	అన్ని కలిపిన మొత్తము	**14,097.73**	**1,419.67**	**(7.91)**	**15,509.49**	**7,391.95**	**814.84**	**(7.93)**	**8,198.86**	**9,033.26**	**10,377.90**
	మునుపటి సం॥ము	**12,901.47**	**1,206.01**	**9.74**	**14,097.73**	**6,652.44**	**748.28**	**8.77**	**7,391.95**	**8,100.85**	**9,033.26**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

1) వర్కు ఆర్డర్లు (నిర్మాణంలో వున్న పనులు) :

ఎ) 31-03-2023 నాటికి ఇంకా మూసివేయబడని మొత్తం వర్కు ఆర్డర్లు సంఖ్య 70,806 ₹ 3,067.26 కోట్లు. వీటిలో 282 అంకె ₹ 12.27 కోట్లు 2015-16 సం॥నకు, 865 అంకె ₹ 33.64 కోట్లు 2016-17 సం॥నకు, 1,256 అంకె ₹ 35.51 కోట్లు 2017-18 సం॥నకు, 2974 అంకె ₹ 92.90 కోట్లు 2018-19 సం॥నకు, 4,740 అంకె ₹ 373.20 కోట్లు, 2019-20 సం॥నకు 9,648 అంకె ₹ 532.09 కోట్లు 2020-21 సం॥నకు , 14,173 అంకె ₹ 558.94 కోట్లు 2021-22 సం॥నకు, మరియు 36,868 అంకె ₹ 1,428.71 కోట్లు 2022-23 సం॥ నకు చెందినవి

2) ఆస్తుల క్షీణిత :

కంపెనీ, ఈ ఆ॥సం॥లో, ఆస్తుల యొక్క సాంకేతిక, ఆర్థిక మూల్యాంకన చేయలేదు. అందువలన గణక ప్రమాణము 28 ప్రకారము ఆస్తులపై సాంకేతిక, ఆర్థిక మూల్యాంకన వలన ఉత్పన్నమగు క్షీణితకు ఎర్పాటు చేయబడలేదు.

3) తరుగుదల మరియు విమోచనము :

3.1) కంపెనీ చట్టము 2013, అనుబంధము II, భాగము-బి ప్రకారము, ఈ సంస్థ వస్తువులపై తరుగుదలను, భారత విద్యుత్ సరఫరాచట్టము 1948 (ఇండియన్ ఎల్క్ట్రిసిటీ సప్లై యాక్టు) ప్రకారము ప్రభుత్వం వారు ఎస్.ఒ. సంఖ్య 265 (ఇ) తేది. 27-03-1994 ద్వారా ప్రకటించిన రేట్ల ప్రకారం లెక్కించుచున్నది.

3.2) రెండవ(2) బదిలీ పథకము ద్వారా ఈ సంస్థకు బదిలీ అయిన ఆస్తుల వివరాలు విడివిడిగా లభించనందున, 01-04-2000 నాటి ఆస్తుల స్థూల సముదాయపు ప్రారంభ విలువపై సరళరేఖా పద్ధతి ప్రకారం తరుగుదలను లెక్కించడమైనది.

3.3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 ప్రకారము సంలీనము ద్వారా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ నుండి ఈ సంస్థతో సంలీనమైన రెండు(2) జిల్లాల (కర్నూలు మరియు అనంతపురము) తాలూకు బదలాయించబడిన మొత్తం ఆస్తులలో, తరుగుదలను గుర్తించబడిన ఆస్తులమీద మాత్రమే లెక్కించడం జరిగినది (ఇంకనూ గుర్తించవలసిన ఆస్తులపై తరుగుదలకు ఏర్పాటు చేయబడలేదు), 01-02-2014 నాటికి నిల్వయున్న గుర్తించబడిన ఆస్తుల స్థూల సముదాయపు ప్రారంభ విలువపై సరళరేఖా పద్ధతి ప్రకారము తరుగుదలను లెక్కించడమైనది.

4) ఆంధ్రప్రదేశ్ ప్రభుత్వంవారి రాజపత్రము సంఖ్య 396, తేది. 09-06-2005 ద్వారా విద్యుత్ టోకు సరఫరా తాలూకు వ్యవహారాలను ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ **(APTRANSCO)** నుండి విద్యుత్ పంపిణీ సంస్థలకు తేది. 09-06-2005 నుండి బదిలీ చేయబడినాయి. ఇందుకు సంబంధించి గణక పద్దులను ఖాతా పుస్తకాలలో వ్రాసుకొనడం జరిగినది. అయితే ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (AP ట్రాన్స్‌కో) వారి పుస్తకాలలో ఈ సంస్థకు చెందినటువంటి విద్యుత్ కొనుగోలు మరియు సంబంధిత అప్పులు అలాగే దీనికి సంబందించి ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి రావలసిన మొత్తాలలో ఈ సంస్థకు చెందునటువంటి వాటిని గుర్తించడము వలన, దీనిని మాత్రమే బదిలీ చేయడము వానిని ఈ సంస్థ పుస్తకాలలో తీసుకొనడం జరిగినది. అయితే ఇలా బదిలీ అయిన ఆస్తి అప్పులను, ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (AP ట్రాన్స్‌కో) వారిచే నియమింపబడే గణక వేత్త (చార్డడ్ అకౌంటేంట్) తనిఖీ చేయవలసి వుంది. ఈ తనిఖీ ద్వారా అవసరమయ్యే సర్దుబాట్లను ప్రభుత్వం వారికి అంగీకారము మరియు రాజపత్రములో సవరణల ప్రకటనల పిదప ఆస్తి అప్పుల విలువను మార్చుకోవాలని షరత్తుకు లోబడి ఈ ఆస్తి అప్పుల బదిలీ జరిగింది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

4.1) 01-04-2000 నాటి ఆస్థి అప్పుల యొక్క ప్రారంభ నిల్వ విలువ ₹799.58 కోట్లను తేది 29-09-2001 న ప్రభుత్వం వారిచే ప్రకటితమైన రెండవ (2) బదిలీ పథకము ప్రకారము పుస్తకాలలోనికి తీసుకోవడం జరిగినది. ఈ ఆస్తుల యొక్క స్థూల విలువ ₹ 799.58 కోట్లు ఈ మొత్తము లో చేరియున్న వివిధ ఆస్తుల యొక్క వివరాలు విడివిడిగా లభించుట లేదు.

4.2) భూమి :

రెండవ(2) బదిలీ పథకము ద్వారా ఈ సంస్థకు బదిలీ అయిన భూములు, ఈ సంస్థ ఏర్పాటు అయిన తేదీ నుండి పొందిన భూములు మరియు వివిధ మార్గాలు / మూలాల ద్వారా కేటాయించబడిన భూములు వివరాలను ఇంకనూ గుర్తించి నమోదు చేయవలసి వున్నది.

5) సమాచార సాంకేతికత పురోగమన చర్యలు (ఇన్‌ఫర్‌మేషన్ టెక్నాలజి ఇన్సియేటివ్స్) "ఎస్.ఎ.పి." ఇ.సి.సి. 6.0 అమలు :

2010-11 ఆ॥సం॥లో, ఖాతా పుస్తకాల సమర్ధవంత నిర్వాహణ, ఉన్నతస్థాయి అంతర్గత నియంత్రణ సాధనా లక్ష్యంతో, ఈ సంస్థలో 01-05-2010 నుండి ఎస్.ఎ.పి. ఇ.సి.సి. 6.0ను ప్రవేశ పెట్టడం జరిగినది. అంతర్గత భాగములైన ప్రతిగణక శాఖ (అకౌంటింట్ యూనిట్) / వ్యాపార పరిధి (బిజినస్ ఏరియా) కు చెందిన ప్రతి ఖాతా యొక్క నిఖర ప్రారంభ నిల్వలు సాధ్యమైనంత వరకు సంబంధింత గణక శాఖ యొక్క 2011-12 ఆ॥సం॥పు అంకనాలో ప్రతిబంబించినాయి. ప్రతి ఖాతా / శాఖల నిల్వల సమన్వయ కార్యక్రమం జరుగుతూ వుంది. ఈ సంస్థ లోనికి ఏ శాఖ ఖాతాతో నైనా నేరుగా అనుసంధానం చేయుటకు వీలుపడని అవర్జా ఖాతా నిల్వలను 9999-జి.ఎమ్. / కాస్టింగ్ వ్యాపార పరిధి క్రింద చూపడం జరిగినది. అలాగే, రెండవ (2) బదిలీ పథకము సంక్రమించి పూర్తి వివరాలు లభ్యము కాని / గుర్తించబడని ఆస్తి అప్పులను కూడా ఇదే వ్యాపార పరిధి క్రింద చూపడం జరిగినది.

6) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము (షెడ్యూల్) XII ప్రకారము మరియు ఆంధ్రప్రదేశ్ జి.ఒ.ఎమ్.ఎస్. నెం. 24, తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా అంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ, తేది. 02-06-2014 నుండి సంలీనము చేసుకొని యున్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థవారు ₹ 1150.07 కోట్లను నికర ఆస్తులుగా (తరుగుదల తీసివేసిన తరువాత విలువ) బదిలీ చేసివున్నారు. ఈ కేటాయింపు, బౌగోళిక విస్తరణకు ప్రాతిపదికన జరిగినది. సూచి సంఖ్య 26 పేరా నెం. 7.2, 7.3 మరియు 7.4. కూడా గమనించగలరు.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 10కి అనుబంధము - సంవత్సరమువారీగా నిర్మాణములో ఉన్న ఆస్తుల వివరాలు 31-03-2023 వరకు

క్రమ సంఖ్య	నిర్మాణంలో ఉన్న ఆస్తులు	నిర్మాణంలో ఉన్న ఆస్తుల నగదు యొక్క కాలము				
		1 సం॥కంటే తక్కువ	1 నుండి 2 సం॥	2 నుండి 3 సం॥	3 సం॥ల కంటే ఎక్కువ	31 మార్చి 2023 చివరి నాటికి గణాంకములు
(i)	నిర్మాణములో వున్న ప్రాజక్టుల పురోగతి	1,776.60	566.32	407.15	317.19	**3,067.26**
(ii)	తాత్కాలికంగా మూసివేయబడిన ప్రాజెక్టులు	-	-	-	-	-
	మొత్తము	**1,776.60**	**566.32**	**407.15**	**317.19**	**3,067.26**

సూచి సంఖ్య 10కి అనుబంధము - సంవత్సరమువారీగా నిర్మాణములో వున్న ఆస్తుల వివరాలు 31-03-2022 వరకు

క్రమ సంఖ్య	నిర్మాణంలో ఉన్న ఆస్తులు	నిర్మాణంలో ఉన్న ఆస్తుల నగదు యొక్క కాలము				
		1 సం॥కంటే తక్కువ	1 నుండి 2 సం॥	2 నుండి 3 సం॥	3 సం॥ల కంటే ఎక్కువ	31 మార్చి 2022 చివరి నాటికి గణాంకములు
(i)	నిర్మాణములో వున్న ప్రాజక్టుల పురోగతి	1,169.92	617.68	250.72	289.02	**2,327.34**
(ii)	తాత్కాలికంగా మూసివేయబడిన ప్రాజెక్టులు	-	-	-	-	-
	మొత్తము	**1,169.92**	**617.68**	**250.72**	**289.02**	**2,327.34**

సూచి సంఖ్య-11, ప్రస్తుతేతర పెట్టుబడులు

ప్రస్తుతేతర పెట్టుబడులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ క్రోట్లలో	₹ క్రోట్లలో
11.1 గ్రామీణ విద్యుత్ సహకార సంస్థ (రెస్కో), కుప్పం, చిత్తూరు యొక్క వాటా మూలధనములో పెట్టుబడులు	0.29	0.29
11.2 వాటా మూలధనములో పెట్టుబడులు	103.62	103.62
11.3 ఇతరములు(సంలీనము వలన)	80.64	80.64
మొత్తము	**184.55**	**184.55**
ప్రకటితముకాని పెట్టుబడుల యొక్క పుస్తకపు విలువ	**184.55**	**184.55**
మొత్తము	**184.55**	**184.55**

1) ఎపిఎస్‌పిడిసిఎల్, ఎపిసిపిడిసిఎల్ వాటా మూలధనములో ₹ 205.80 కోట్లు (9.95 %) పెట్టుబడిగా పెట్టడం జరిగింది. ఎపిఎస్‌పిడిసిఎల్‌ను ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్‌గా విభజించిన కారణంగా పైవాటి మొత్తములో ₹ 103.52 కోట్లలో (5.00%) విలువ గల వాటాలు ఎపిఎస్‌పిడిసిఎల్‌కు మరియు ₹ 102.28 కోట్లు (4.95%) ఎపిసిపిడిసిఎల్‌కు కేటాయించడం జరిగింది. అయితే ఎపిసిపిడిసిఎల్‌కు వాటా బదీలీ ఇంకనూ జరగలేదు. ఎపిఎస్‌పిడిసిఎల్‌ను ఎపిస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ గా విభజన విషయము సూచి సంఖ్య 26, పేరా నెం. 8 నందు విపులముగా వివరించడం జరిగినది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

2) ఎపిఎస్‌పిడిసిఎల్, ఆం॥ ప్ర॥ రాష్ట్ర విద్యుత్ నైపుణ్య అభివృద్ధి కార్పొరేషన్ (ఎపిఎస్ఇఇడిసిఒ) నందు ₹ 0.20 కోట్లలో తేదీ 20-03-2018న పెట్టుబడి పెట్టడం జరిగినది. ఎపిఎస్‌పిడిసిఎల్‌ను ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్‌గా విభజించిన కారణంగా ₹ 0.0994 కోట్లలో విలువగల వాటాలను ఎపిసిపిడిసిఎల్‌కు కేటాయించినట్లు పద్దు వ్రాయడమైనది. ఈ వాటాలను ఎపిసిపిడిసిఎల్‌కు పేరుతో బదలాయించలేదు. ఈ బదలాయింపు జరిపించే క్రమములో ఎపిఎస్‌పిడిసిఎల్ వాటాకు చెందిన వాటా మూలధనము ₹ 0.1006 కోట్లలో (50.50%) మరియు ఎపిసిపిడిసిఎల్ ₹ 0.0994 కోట్లలో (49.70%) వాటా మూలధన దృవీకరణ పత్రములను పైవిధముగా కంపెనీల పేరుమీద పొందగలము.

3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము 2014 ప్రకారము మరియు జి.ఒ.యం.యస్. నెం.24, తేది : 29-05-2014 తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాల విద్యుత్ వ్యాపారములను ఆస్థి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేదీ 02-06-2014 నుండి సంలీనము చేసుకొని వున్నది. దీనిలోని భాగముగా కొన్ని పెట్టుపడులు ఈ సంస్థకు బదలాయించబడినవి అయితే ఇలా బదలాయించబడిన పెట్టుబడులపై యాజమాన్యపు హక్కులు ఇంకనూ బదలాయించబడలేదు. ఈ కారణం వలన బదలాయించబడిన పెట్టుబడులపై ఆర్జించబడిన ఆదాయమును పుస్తకాలోనికి స్వీకరించలేదు.

4) సంలీనము చెందిన అనంతపురం మరియు కర్నూలు జిల్లాల (సర్కిల్‌ల) వాటాల, కొన్ని పెట్టుబడులు (ఆంధ్రప్రదేశ్ పవర్ డెవలప్‌మెంట్ కార్పొరేషన్ లిమిటెడ్, కోస్టల్ తమిళనాడు పవర్, M/s. గోగరపల్లి ఇంటిగ్రేటెడ్ పవర్ కంపెనీ లిమిటెడ్, ఇతర కంపెనీల మరియు మ్యూచువల్ ఫండ్ యూనిట్లలో) ఈ సంస్థకు వినియోగించుకొన్న విద్యుత్ ప్రాతిపదికన కెటాయించడం జరిగినది. ఈ పెట్టుబడుల విలువ ₹ 80.64 కోట్లు. ఆయితే ఈ పెట్టుబడులకు సంబంధించి కొన్ని ముఖ్య వివరాలు (ఎన్ని వాటాలు, విలువ ఎంత మొదలైనవి) ఇంకను తెలియవలసియున్నవి. అలాగే పెట్టుబడులపై యాజమాన్యపు హక్కులను ఈ కంపెనీ పేరిట ఇంకనూ బదలాయించవలసి వున్నది. గమనిక. ఇంకను సూచి సంఖ్య 26లోని పేరా సంఖ్యలు 7.2.7.3 మరియు 7.4ను గమనించగలరు.

5) గౌరవనీయమైన ఆంధ్రప్రదేశ్ ఎలక్ట్రిసిటీ రెగ్యులేటరీ కమీషన్ (ఎపిఇఆర్‌సి) తేదీ 25-03-2021నాటి ఆ॥సం॥ 2021-22 కోసము రిటైల్ సప్లై టారిఫ్ ఆర్డరు ప్రకారము, డిస్కంలును ఆదేశిస్తూ రెస్కో-కుప్పం, చిత్తూరు ఆంధ్రప్రదేశ్ ప్రభుత్వం చే మినహాయింపు మంజూరు సిఫారసు పొందటములో విఫలమైనందున, చర్యలు తీసుకోవాలని మరియు నివేదికను అందించాలని ఆదేశించింది. ఎపిఇఆర్‌సి ద్వారా లైసెన్స్ మినహాయింపు మంజూరు కోసము రాష్ట్ర ప్రభుత్వం నుండి సురక్షిత సిఫార్సులు తరువాత, ప్రొసీడింగ్స్ నెం. APERC / SECY / 12/2021, Dt: 26-11-2021 ప్రకారము గౌరవనీయులైన ఎపిఇఆర్‌సి తేదీ 31-12-2021 వరకు మినహాయింపులు మంజూరు చేసింది. తేదీ 26-11-2021 నాటి ఎపిఇఆర్‌సి ప్రొసీడింగ్స్ నెం. APERC / SECY / 12/ 2021 కి వ్యతిరేకంగా రెస్కో - కుప్పం AP యొక్క గౌరవనీమైన హైకోర్టులో (WP No. 31087 of 2021, Dt. 30-12-2021) రిట్ పిటీషన్లు దాఖలు చేసింది. గౌరవనీయమైన AP హైకోర్టు తేదీ 19-04-2022 నాటి ఉత్తర్వులలో ఎపిఇఆర్‌సి యొక్క ఉత్తర్వును రద్దు చేయడానికి అనుమతించింది. 2020-21 మరియు 2021-22 ఆ॥సం॥నికి విద్యుత్ సరఫరా చేయడానికి లైసెన్సు పొందడము నుండి రెస్కో - కుప్పం మినహాయింపు మంజూరును ఆమోదించడానికి ప్రభుత్వము సిఫారసు చేసిన తేదీ 18-10-2021 నాటి AP యొక్క ప్రొసీడింగ్స్ అనుమతించినది. ఇంతలో, రెస్కో - కుప్పం టేక్ ఓవర్ జరగలేదు మరియు రెస్కో - కుప్పం జనవరి 2022 నుండి మార్చి 2023 వరకు 33 కెవి లెవెల్ కాస్ట్ ఆఫ్ సర్వీస్ (సిఒఎస్) వద్ద బిల్ చేయబడింది (నోట్ నెం. 20, పేరా నెం. 2 నికూడ గమనించగలరు) తరువాత, ప్రభుత్వము సెక్షన్ 13, విద్యుత్ చట్టము 2013 క్రింద విద్యుత్ సరఫరా కోసము ఆ॥సం॥ యొక్క 2022-23 మరియు 2023-24 కోసము లైసెన్సు పొందడము నుండి రెస్కో - కుప్పంకు మినహాయింపు మంజూరు చేయడం కోసము, AP ప్రభుత్వం యొక్క తేదీ 01-06-2022 నాటి లేఖ నెం. EME 01 / 491 / 2020 - Power III ని ఎపిఇఆర్‌సికి సిఫారస్సు చేసింది. మినహాయింపు దరఖాస్తు గౌరవనీయమైన APERC ముందు తీర్పు కోసం పెండింగ్‌లో ఉంది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య-12 దీర్ఘకాలిక ఋణాలు మరియు బయనాలు (అడ్వాన్స్‌లు)

దీర్ఘకాలిక ఋణాలు మరియు బయనాలు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
12.1 సరుకు సరఫరాదారులకు / కాంట్రాక్టర్లకు పెట్టుబడి బయనా	217.75	66.97
12.2 GVK కొనుగోలు కొరకు పెట్టుబడి / బయనా	133.64	133.64
12.3 ఉద్యోగులకు మరియు ఇతరులకు అప్పులు మరియు బయనాలు	17.18	21.90
12.4 కోర్టు మరియు ఇతరములలో డిపాజిట్లు	72.66	72.46
12.5 ఉద్యోగులకు అప్పులు సంలీనము వలన	4.46	4.46
ఉప- మొత్తము	**445.69**	**299.44**
12.6 సంశయాత్మక బయానాలకు (అడ్వాన్సులకు) కేటాయింపులు	(17.67)	(17.67)
మొత్తము	**428.02**	**281.76**

1) డైరెక్టర్లకు అప్పులు మరియు అడ్వాన్సులు ఏమీలేవు.

2) డైరెక్టర్ల హామీలపై ఇవ్వబడిన అప్పులు / ఋణాలు ఆ॥సం॥ 2022-23 ఏమీలేవు.

3) ఉద్యోగులకు అప్పులు సంలీనము వలన తెలియజేయునది ఏమనగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (పూర్వాశ్రమములో ఆంధ్రప్రదేశ్ మధ్య ప్రాంత విద్యుత్ పంపిణీ సంస్థ) నుండి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు బదిలీ అయిన ఉద్యోగులకు చెందిన అప్పుల / బయాన నిల్వలను ఇంకను గుర్తించవలసి వున్నది. గమనిక. సూచి సంఖ్య 26లోని పేరా సంఖ్యను 7.2,7.3 & 7.4లను పరిశీలించగలరు.

4.జివికె ఇండస్ట్రీస్ - దశ 1 - ఆస్తుల కొనుగొళ్ళు

1) ఎపిపిసిసి వారు తేది. 06-04-2015న జరిగిన సమావేశములో తీసుకున్న నిర్ణయం ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వము (జి.ఒ.ఎ.పి) వారి సూచన సంఖ్య 2374 / పవర్ 1 / 2014, తేది. 28-10-2015 ద్వారా జివికె ఇండస్ట్రీస్ లిమిటెడ్ స్టేజ్-1 ను కొనుగోలు కొరకు అనుమతి మంజూరు చేసినారు. తేది. 08-02-2016న ఆ ప్రాజెక్టును కొనుగోలు కొరకు చేసుకున్న ఒప్పందము మరియు దాని కొనసాగింపు ఒప్పందపు తేది 22-04-2016 ప్రకారము, ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థలు బయనాగా ₹ 289.55 కోట్లు జివికె ఇండస్ట్రీస్ వారికి చెల్లించడమైనది. తేది. 22-04-2016, వాటి సమావేశ అంశాల ప్రకారము, ఆంధ్రప్రదేశ్ పంపిణీ సంస్థలు, ఆ ప్రాజెక్టు ప్లాంటు మరియు ఆస్తులను తేది. 22-04-2016 నుండి నియంత్రించుచున్నారు మరియు ఇందులోని విద్యుత్ ఉత్పత్తిని ఆంధ్రప్రదేశ్ ప్రభుత్వం వారు జిఒఎమ్ ఎస్ నెం. 20, తేదీ. 28-05-2014లో తెలిపిన నిష్పత్తుల ప్రకారము తదుపరి సవరించబడిన జి.ఒ.ఎమ్.ఎస్.13, తేది 06-04-2020 ప్రకారము విద్యుత్ పంపిణీ సంస్థలకు పంపిణీ చేయబడినది.

II) ఈ ప్లాంటును నియంత్రించుటకు అయ్యే నిర్వహణ వ్యయాన్ని, విద్యుత్ పంపిణీ సంస్థలకు ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థకు 34.27%గాను మరియు ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు 65.73%గాను విభజించడమైనది మరియు మార్చిన నిష్పత్తి ప్రకారము ఎపిఇపిడిసిఎల్ 36.22%, ఎపిఎస్‌పిడిసిఎల్ 40.44% మరియు ఎపిసిపిడిసిఎల్ 23.34% గా జిఒ నెం. 13,తేది. 06-04-2020 ప్రకారము.

III) ఒప్పందం ప్రకారము జివికె సంస్థ కొనుగోలు ధర ఈ క్రింది విధముగా ఉన్నది:

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

			₹ కోట్లలో
వివరములు	**మొత్తము**	**ఎపిఎస్‌పిడిసిఎల్**	**ఎపిఇపిడిసిఎల్**
వాటాలు	**100%**	**65.73%**	**34.27%**
భూములు	27.81	18.28	9.53
భవనాలు, నిర్మాణాలు మరియు రోడ్లు	47.15	30.99	16.16
ప్లాంటు మరియు యంత్రాలు	185.15	121.70	63.45
స్టోర్స్ మరియు విడి పరికరములు	67.34	44.26	23.08
నాఫ్తా/ సరుకు	4.70	3.09	1.61
మొత్తము	**332.15**	**218.32**	**113.83**

IV) తేది. 22-04-2016 నాటి ఒప్పందం ప్రకారము జివికె విస్తరణ ప్రాజెక్టు సంబంధించి రావలసిన మొత్తము ₹ 32.33 కోట్లను జివికె ఇండస్ట్రీస్ లిమిటెడ్ కొనగోలు ప్రతిఫలమునకు సర్దుబాటు చేయడమైనది. ఆదాయపు పన్ను చట్టం 1961 సెక్షన్ 194 IA ప్రకారము, ఆదాయపు పన్ను ₹ 0.75 కోట్లు, తేది. 12-05-2016న చెల్లించడమైనది.

V) మొత్తం కొనుగోళ్ళ ప్రతిఫలము ₹ 332.15 కోట్లు, ఇందుకుగాను రూ॥ 322.63 కోట్లు చెల్లించడమైనది.చెల్లింపు వివరములు ఈ క్రింది విధముగా ఉన్నాయి.

			₹ కోట్లలో
వివరములు	**మొత్తము**	**ఎపిఎస్‌పిడిసిఎల్**	**ఎపిఇపిడిసిఎల్**
వాటాలు	**100%**	**65.73%**	**34.27%**
యల్ఓఎ 3244 అడ్వాన్స్ చెల్లింపు	1.00	0.66	0.34
యల్ఓఎ 230 & 231	288.55	189.66	98.89
జివికె విస్తరణ ప్రాజెక్టు సర్దుబాట్లు	32.33	21.25	11.08
జివికె వారికి 194 IA సెక్షన్ల ప్రకారము TDS చెల్లింపు	0.75	0.49	0.26
మొత్తము	**322.63**	**212.07**	**110.57**

VI) తేది. 19-06-2017 నాటి ఎపిపిసిసి సమావేశములో ఎపి జెన్‌కో యొక్క ముఖ్యమైన వ్యాపారము విద్యుత్ ఉత్పత్తి అయినందున జివికె యొక్క ఆస్తులను / ప్లాంటును ఆంధ్రప్రదేశ్ పంపిణీ సంస్థల నుండి ఎపిజెన్‌కోకు అప్పగించుటకు తీర్మానించినారు. ఎపిజెన్‌కొ కు ఆస్తులను బదిలీ చేయడానికి చట్టపరమైన చర్యలు ప్రక్రయలో ఉన్నవి. పైన పేర్కొన్నవి దృష్టిలో వుంచుకొని, జివికె సంస్థను కొనుటకు సంబంధించి చెల్లించవలసిన సొమ్మును ఆంధ్రప్రదేశ్ పంపిణీ సంస్థల పుస్తకాలలో బయానాగా చూపించడం జరిగనది.

VII) ఎపి డిస్కంలు / ఎపిజెన్‌కో పేరుతో ప్రాజెక్టు ఆస్తులను సేల్‌డీడ్ మరియు బదిలీ చేయడానికి జివికె ముందుకురానందున, ఎపిఇపిడిసిఎల్ వారు సిసి ఎస్ ఆర్ నెం. 3011 గౌరవనీయులైన VIII అడిషనల్ జ్యుడిషియల్ ఫస్ట్‌క్లాస్ మెజిస్ట్రేట్ కోర్టు రాజమహేంద్రవరం వారు నందు వాజ్యము స్టేషన్ ఆఫీసర్ కడియం పోలీసు స్టేషన్ నందు ఎఫ్ఐఆర్, క్రైం నెం. 166/2021 దాఖలు పరచడం జరిగింది. దీనికి సంబంధించి కాంపిటెంట్ అథారిటి ఆమోదము మేరకు ఎపి డిస్కంలు గౌరవనీయులైన ఎపిఇఆర్‌సి ముందు ఒపి నెం. 59., పిఎఫ్ 2021 దాఖలు చేసివున్నారు. తర్వాత, 15 డిసెంబర్ 2022న CIRP కింద GVK ఇండస్ట్రీస్ లిమిటెడ్‌కి వ్యతిరేకంగా లిక్విడేషన్ ప్రక్రియ ప్రారంభించబడింది. దివాలా మరియు దివాలా కోడ్, 2016 ప్రకారం మొత్తాలను **APPCC** క్లెయిమ్ చేసే ప్రక్రియలో ఉంది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 12A – ఇతర ప్రస్తుతేతర అస్తులు

ఇతర ప్రస్తుతేతర అస్తులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
12A.1 ఉద్యోగుల నుండి దీర్ఘకాలిక రాబడులు	15.67	11.65
12A.2 బ్యాంక్ డిపాజిట్లు (DSRA డిపాజిట్లు)	17.32	17.32
మొత్తము	**32.99**	**28.97**

సూచి సంఖ్య .13, నిర్మాణ, విస్తరణాభివృద్ధి మరియు నిర్వహణ సరుకు

నిర్మాణ, విస్తరణాభివృద్ధి మరియు నిర్వహణ సరుకు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
13.1 సరుకు మరియు విడిభాగాలు – వినియోగించదగినవి.	73.20	40.29
13.2 సరుకు మరియు విడిభాగాలు	437.93	146.18
13.3 తుక్కు సరుకు	11.47	13.76
ఉప– మొత్తము	**522.60**	**200.23**
13.4 చలనములేని (వినిమయముగాని) / కాలాతీతమై పనికిరాని సరుకునకు ఏర్పాట్లు	(15.71)	(7.66)
మొత్తము	**506.89**	**192.57**

1) సరుకు నిల్వలలో గుర్తించబడని ₹ 0.17 కోట్ల నిల్వలు టిఎస్ఎస్‌పిడిసిఎల్ (గతములో ఎపిసిపిడిసిఎల్). కంపెనీకి విభజనకు అనుగుణంగా బదిలీ చేయబడ్డాయి. దయచేసి గమనిక నెం. 26 పేరా నెం. 7.2,7.3 మరియు 7.4ను కూడా పరిశీలించండి.

2) సరుకు నిల్వలో ₹ 10.40 కోట్లు (గత సంవత్సరము ₹ 4.61 కోట్లు) మేరకు తనిఖి చేయనందున, సరుకు నిల్వలలో తీసుకొనబడలేదు.

3) ఈ ఆర్థిక సం॥లో వినియోగించిన సరుకులో, విదేశాల నుండి దిగుమతి చేసుకున్న సరుకులు, విడిబాగాలు మొదలైనవీ ఏమీ లేవు. ఈ ఆర్థిక సంవత్సరము నందు చలనము లేని (వినిమయము కాని) మరియు కాలాతీతమైన పనికిరాని సరుకునకు ₹15.71 కోట్లలో (గత సంవత్సరము ₹7.66 కోట్లలో). ఏర్పాట్లు చేయబడినది.

4) సరుకును ప్రధానముగా మరమత్తులు మరియు నిర్వహణ పనులకు సంబంధించి ఉపయోగించబడుతుంది, ఐతే కొంత భాగాన్ని నిర్మాణంలో ఉన్న పెట్టుబడుల కోసము కూడా ఉపయోగించవచ్చు. వినియోగము ఆధారముగా సరుకును వర్గీకరణ సాధ్యం కానందున మొత్తం సరుకును ప్రస్తుత ఆస్తుల క్రింద సమూహము చేయబడింది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య-14 వ్యాపార ఋణగ్రస్తులు

వ్యాపార ఋణగ్రస్తులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
14.1 భద్రత లేని/మంచిగా భావించబడినది	9,741.93	8,318.77
14.2 భద్రత లేని - సంశాయాత్మకముగా భావించబడినది	251.76	110.76
ఉప-మొత్తము	**9,993.69**	**8,429.53**
14.3 సంశాయాత్మక బకాయిలకు కేటాయింపులు	(251.76)	(152.04)
మొత్తము	**9,741.93**	**8,277.49**
14.4 బిల్లు చేయని బకాయిల కోసం కేటాయింపు	4,422.95	980.84
సంపూర్ణ మొత్తము	**14,164.88**	**9,258.33**

1.1 ఆర్థిక ఆవర్జాల ప్రకారము వివిధ ఋణగ్రస్తులు నిల్వ ₹ 9,993.69 కోట్లు అయితే వినియోగదారుల ఆవర్జాల ప్రకారము ఈ నిల్వ ₹ 10,022.47 కోట్లు. ఎందుకనగా సయోద్యను ఉన్న ఎల్.టి. మరియు హెచ్.టిలలో మరియు ప్రారంభనిల్వలో ఉన్న అసమతుల్యత కారణము వలన.

1.2 వినియోగదారుల ఖాతాలలోని క్రెడిట్ బ్యాలెన్స్‌లు ₹160.71 కోట్లు (క్రితం సంవత్సరం ₹ 170.25 కోట్లు) డెబిట్ బ్యాలెన్స్‌లకు వ్యతిరేకంగా నెట్‌గా ఆఫ్ చేయబడ్డాయి.

1.3 FY 2022-23లో సంశాయాత్మక బకాయిలు కోసం 99.72 కోట్లు (మునుపటి సంవత్సరం నిల్) అదనంగా కేటాయించబడినది.

2) M/s. ఎపిజిపిసిఎల్ గ్యాస్ ఆధారిత విద్యుత్ ఉత్పత్తి సంస్థ తన భాగస్వామ్య పారిశ్రామిక సంస్థలకు విద్యుత్‌ను స్వయం వినియోగ నిమిత్తము సరఫరా చేయుట కొరకు ఎపి ట్రాన్స్‌కో వారితో ఒప్పందం చేసుకున్నది. ఈ ఒప్పందంలోని నిబంధన 17(ఎ) ప్రకారము భాగస్వామ్య సంస్థలకు వారి వాటాలను అనుసరించి కేటాయించబడిన విద్యుత్‌ను పూర్తిగా / పాక్షికంగా వినియోగించకపోయినట్లైతే, అటువంటి మిగులు విద్యుత్తును మొదటగా AP ట్రాన్స్‌కో వారికి గాని / AP విద్యుత్ పంపిణీ సంస్థలకు గాని కేటాయించవలసి వున్నది. M/s. ఎపిజిపిసిఎల్ వారు మిగులు విద్యుత్‌ను ఇతర భాగస్వామ్య పారిశ్రామిక సంస్థలకు వారి వాటాకు మించి కేటాయించినారు. మిగులు విద్యుత్‌ను మొదటగా వాడుకునే హక్కు అంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థలకు మాత్రేమే ఉన్నప్పటికి ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ సంస్థకు M/s. ఎపిజిపిసిఎల్ యొక్క మిగులు విద్యుత్ కేటాయింపును అనుమతించలేదు. దీనిపై M/s. ఎపిజిపిసిఎల్ వారు ఉన్నత న్యాయస్థానము వారిని ఆశ్రయించి డబ్ల్యుఎ నెం. 2469/05 ద్వారా నిలుపుదల (Stay orders) ఉత్తర్వును తెచ్చినారు. ఈ వివాదముపై విచారణ జరగుతున్నది. పైఉత్తర్వుల ప్రకారము వినియోగదారులు వివాస్పద మొత్తమును చెల్లించుట లేదు. 31-03-2023 నాటికి వివాదస్పద సొమ్ము రూ॥ 1,099.47 కోట్లు (31-03-2022నాటికి ₹708.50 కోట్లు)

3) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టం 2014 యొక్క అనుబంధము (షెడ్యూలు) XII ప్రకారము 02-06-2014 నుండి ఎపిఎస్‌పిడిసిఎల్‌లో అనంతపురము మరియు కర్నూలు సర్కిల్‌ల విలీనంచేయబడ్డాయి. పునర్వవస్థీకరణ చట్టము 2014 మరియు జిఒఎమ్ఎస్ నెం. 24, తేది. 29-05-2014 విలీనము / విభజన ప్రక్రియలో మొత్తము ₹ 546.59 కోట్లను M/S. టిఎస్ఎస్‌పిడిసిఎల్ (గతములో ఎపిసిపిడిసిఎల్) ద్వారా వివిద ఋణదారులుగా బదిలీ చేసింది. ఔగోళిక ప్రాతిపదికన కేటాయింపులు ఆమోదించబడ్డాయి. సూచి సంఖ్య 26, పేరా 7.3,7.4 ని గమనించగలరు.

4) వ్యవసాయ కేటగిరీ వినియోగదారులు మినహా అన్ని వర్గాల వినియోగదారులకు బిల్లింగ్ నెలవారీ ప్రాతిపదికన నిర్వహించబడుతుంది. వ్యవసాయ కేటగిరి వినియోగదారులకు సంబంధించి కస్టమర్ చార్జీలు అర్ధ వార్షిక ప్రాతిపదికన బిల్లు చేయబడుతాయి.

అనుబంధం-A సూచి సంఖ్య.14 నకు - 31 మార్చి 2023 నాటికి వర్తకపు బకాయిల వయస్సు అనుసూచి

(సుచీ సంఖ్య. 27 గణక విధానాల ప్రకటన పేరా నం.2 (ii)ని చూడండి)

క్రమ సంఖ్య	వివరములు	చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల కోసం బకాయి ఉంది							
		3 నెలల కన్నా తక్కువ	3 నెలల నుండి 6 నెలలు	6 నెలల నుండి 1 సంవత్సరం	1 నుండి 2 సంవత్సరాలు	2 నుండి 3 సంవత్సరాలు	3 నుండి 4 సంవత్సరాలు	4 సంవత్సరాల కంటే ఎక్కువ	31-03-2023 నాటికి మొత్తం
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
(i)	వివాదరహిత వాణిజ్య రాబడి-మంచిగా పరిగణించబడుతుంది (ప్రభుత్వం & ప్రైవేట్)	728.41	1,034.22	1,209.05	96.30	2,001.37	976.26	2,283.71	8,329.32
(ii)	వివాదరహిత వాణిజ్య రాబడులు-సందేహాస్పదంగా పరిగణించబడతాయి (ప్రైవేట్)	-	-	-	-	-	-	251.76	251.76
(iii)	వివాదాస్పద వాణిజ్య రాబడులు-మంచివిగా పరిగణించబడతాయి (ప్రభుత్వం & ప్రైవేట్)	18.70	75.59	150.53	339.99	89.51	148.97	589.33	1,412.62
(iv)	వివాదాస్పద వాణిజ్య రాబడి-సందేహాస్పదంగా పరిగణించబడుతుంది (ప్రైవేట్)	-	-	-	-	-	-	-	-
	మొత్తము	**747.11**	**1,109.81**	**1,359.58**	**436.29**	**2,090.88**	**1,125.22**	**3,124.80**	**9,993.69**

అనుబంధం-B సూచి సంఖ్య.14 నకు - 31 మార్చి 2022 నాటికి వర్తకపు బకాయిల వయస్సు అనుసూచి

(సుచీ సంఖ్య. 27 గణక విధానాల ప్రకటన పేరా నం.2 (ii)ని చూడండి)

క్రమ సంఖ్య	వివరములు	చెల్లింపు గడువు తేదీ నుండి క్రింది కాలాల కోసం బకాయి ఉంది							
		3 నెలల కన్నా తక్కువ	3 నెలల నుండి 6 నెలలు	6 నెలల నుండి 1 సంవత్సరం	1 నుండి 2 సంవత్సరాలు	2 నుండి 3 సంవత్సరాలు	3 నుండి 4 సంవత్సరాలు	4 సంవత్సరాల కంటే ఎక్కువ	31-03-2022 నాటికి మొత్తం
		₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో	₹ కోట్లలో
(i)	వివాదరహిత వాణిజ్య రాబడి-మంచిగా పరిగణించబడుతుంది (ప్రభుత్వం & ప్రైవేట్)	811.10	749.55	1,228.65	1,237.31	1,194.53	1,157.74	1,075.16	7,454.06
(ii)	వివాదరహిత వాణిజ్య రాబడులు-సందేహాస్పదంగా పరిగణించబడతాయి (ప్రైవేట్)	-	-	-	-	-	-	110.76	110.76
(iii)	వివాదాస్పద వాణిజ్య రాబడులు-మంచివిగా పరిగణించబడతాయి (ప్రభుత్వం & ప్రైవేట్)	96.97	93.69	61.49	103.38	111.76	109.90	287.52	864.71
(iv)	వివాదాస్పద వాణిజ్య రాబడి-సందేహాస్పదంగా పరిగణించబడుతుంది (ప్రైవేట్)	-	-	-	-	-	-	-	-
	మొత్తము	**908.07**	**843.24**	**1,290.14**	**1,340.69**	**1,306.29**	**1,267.64**	**1,473.44**	**8,429.53**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

అనుబంధం – C సూచి సంఖ్య 14 నకు

2022-23 ఆర్థిక సంవత్సరంలో రాష్ట్ర ప్రభుత్వ శాఖలు/కార్యాలయాలు/స్థానిక సంస్థల ద్వారా విద్యుత్ బిల్లుల చెల్లింపులను చూపుతున్న వివరములు

₹ క్రోట్లలో

క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	01-04-2022 నాటి నిల్వ	FY 2022-23 లో డిమాండ్	FY 2022-23 డిమాండ్‌కు వసూలు	FY 2021-22 డిమాండ్‌కు వసూలు	31-03-2021 నాటికి లెగసీ బకాయిలకు వసూలు	FY 2022-23 నందు మొత్తం వసూలు	31-03-2023 నాటి నిల్వ
A	B	C	D	E	F	G	H = E + F + G	I = C + D - H
1	పంచాయత్ రాజ్	2,479.82	949.52	22.73	111.99	–	134.72	**3,294.62**
2	పట్టణ స్థానిక సంస్థలు	138.85	302.15	78.25	162.91	–	241.16	**199.84**
3	నీటిపారుదల	3,938.76	1,219.17	6.95	826.58	–	833.53	**4,324.40**
4	ఆరోగ్యం & వైద్యం	38.52	51.43	25.60	28.73	–	54.33	**35.62**
5	ఇతర ప్రభుత్వ శాఖలు	72.72	182.43	105.64	54.42	–	160.06	**95.09**
	మొత్తం	**6,668.67**	**2,704.70**	**239.17**	**1,184.63**	**–**	**1,423.80**	**7,949.57**

అనుబంధం – D సూచి సంఖ్య 14 నకు

31-03-2023 నాటికి రాష్ట్ర ప్రభుత్వ శాఖలు/కార్యాలయాలు/స్థానిక సంస్థల వయస్సు వారీగా బకాయిలను చూపుతున్న వివరములు

₹ క్రోట్లలో

క్రమ సంఖ్య	రాష్ట్ర ప్రభుత్వ శాఖలు	90 రోజుల వరకు	91-180 రోజులు	181 రోజుల నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ నుండి 2 సం	2 సం కంటే ఎక్కువ	మొత్తం
1	పంచాయత్ రాజ్	237.40	238.78	546.97	–	2,271.47	**3,294.62**
2	పట్టణ స్థానిక సంస్థలు	75.54	73.62	50.68	–	–	**199.84**
3	నీటిపారుదల	304.84	605.40	572.89	–	2,841.27	**4,324.40**
4	ఆరోగ్యం & వైద్యం	12.30	12.55	10.77	–	–	**35.62**
5	ఇతర ప్రభుత్వ శాఖలు	46.86	44.25	3.98	–	–	**95.09**
	మొత్తం	**676.94**	**974.60**	**1,185.29**	**–**	**5,112.74**	**7,949.57**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 15, నగదు మరియు బ్యాంకు నిల్వలు

నగదు మరియు బ్యాంకు నిల్వలు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
నగదు మరియు నగదు సమానమైనవి		
15.1 బ్యాంకుల వద్ద వున్న నిల్వ		
ఎ) కరెంట్ మరియు సేవింగ్స్ ఖాతాలు	90.57	50.03
బి) 3 నెలలు లేదా అంతకంటే తక్కువ మెచ్యూరిటీలు కలిగి ఉన్న డిపాజిట్లు	45.17	360.00
15.2 చేతిలో ఉన్న చెక్కులు, డిడిలు,	-	-
15.3 చేతిలో ఉన్న నగదు	3.70	3.28
15.4 మార్గ మధ్యంలో వున్న నగదు	0.15	0.01
ఉప–మొత్తము	**139.59**	**413.32**
ఇతర బ్యాంక్ బ్యాలెన్స్‌లు		
15.5 3 నెలల కంటే ఎక్కువ మెచ్యూరిటీలు కలిగి ఉన్న డిపాజిట్లు		
ఎ) ఆకస్మిక రిజర్వ్ ఫండ్ పెట్టుబడులు	3.14	3.00
బి) SFMS పెట్టుబడులు	24.57	21.70
ఉప–మొత్తము	**27.70**	**24.70**
సంపూర్ణ మొత్తము	**167.29**	**438.02**

1) ఆంధ్రప్రదేశ్ విద్యుత్ పంపిణీ సంస్థల ఉమ్మడి ఖాతా (AP పవర్ డిస్ట్రిబ్యూషన్ కంపెనీస్ పూల్ అకౌంట్) అను పేరిట ఒక బ్యాంక్ ఖాతాను, విద్యుత్ పంపిణీ సంస్థలు ఏర్పాటు చేసుకున్నాయి. ఈ ఖాతాను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎపిపిసిసి) యొక్క అధికారులు నిర్వహిస్తారు. ఇది విద్యుత్ పంపిణీ సంస్థలు ఏర్పటు చేసుకున్న ఉమ్మడి ఖాత, కనుక సంస్థల వారీగా బ్యాంకుల ద్వారా నిల్వ యొక్క ధృవీకరణ సాధ్య పడదు. అయినప్పటికిని, ప్రతి నెలాఖరున ఈ ఖాతాలో వున్న నిల్వను అంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి (ఎపిపిసిసి) వారు సమర్పించిన వివరాలు ఆధారముగా విద్యుత్ పంపిణీ సంస్థల నెలవారీ అంకాలతో సమన్వయం చేయడం జరుగుతుంది.

2) పై బ్యాంకు ఖాతా ద్వారా విద్యుత్ కొనుగోళ్ళకు సంబంధించిన చెల్లింపులు, అంతరాష్ట్ర విద్యుత్ అమ్మకాల వసూళ్ళను ఆంధ్రప్రదేశ్ విద్యుత్ సమన్వయ మండలి వారు చేస్తారు.

3) కరెంట్ మరియు సేవింగ్స్ అకౌంట్స్ బ్యాలెన్స్‌లలో రూ. 0.22 కోట్లు (గత సంవత్సరం రూ. 0.47 కోట్లు) విద్యుత్ ప్రమాదాల కోసం చెల్లించాల్సిన పరిహారం కోసం కేటాయించబడింది. ప్రకృతి వైపరీత్యాలు, అగ్ని ప్రమాదాలు మొదలైన వాటి వల్ల సంభవించే నష్టం తర్వాత పంపిణీ వ్యవస్థను పునరుద్ధరించడానికి అత్యవసర రిజర్వ్ ఫండ్ పెట్టుబడులు కేటాయించబడ్డాయి. ఉద్యోగులు, పెన్షనర్లు మరియు కుటుంబ పెన్షనర్ల వైద్య ఖర్చులను తీర్చడానికి సెల్ఫ్ ఫండింగ్ మెడికల్ స్కీమ్ ఇన్వెస్ట్‌మెంట్స్ (SFMS) కేటాయించబడ్డాయి.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -16 స్వల్పకాలిక ఋణాలు మరియు బయనాలు (అడ్వాన్సులు)

స్వల్పకాలిక ఋణాలు మరియు బయనాలు (అడ్వాన్సులు)	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
సురక్షితమైనవి-మంచివిగా భావింపబడినవి	-	-
అసురక్షితము - మంచివిగా భావింపబడినవి		
16.1. వర్తకపు ముందస్తు చెల్లింపులు: విద్యుత్ కొనుగోళ్ళు	819.15	4,835.52
16.2 మూలములో మినహాయించబడిన పన్ను	11.00	19.83
16.3 ఫ్రింజ్ బెనిఫిట్ పన్ను	0.20	0.20
16.4 చెయ్యూరు పవర్ ప్రాజెక్టుకు చెల్లించిన అడ్వాన్స్	0.45	0.45
16.5 ఉద్యోగులకు రుణాలు మరియు అడ్వాన్సులు	0.92	0.91
16.6 ప్రీపెయిడ్ ఖర్చులు	2.17	10.17
16.7 రాబట్టుకొనే వీలున్న GST	-	0.52
16.8 స్వల్పకాలిక అప్పులు మరియు అడ్వాన్స్‌లు (సంలీనము వలన)	67.07	67.07
సంశయాత్మకమైన	-	-
మొత్తము	**900.95**	**4,934.66**

1) ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 యొక్క అనుబంధము షెడ్యుల్ 12 ప్రకారము మరియు ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వులు జిఒఎమ్ ఎస్ నెం. 24 తేది. 29-05-2014 ప్రకారము తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాలు విద్యుత్ వ్యాపారములను ఆస్తి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ తేది. 02-06-2014 నుండి సంలీనము చేసుకుయున్నది. ఈ ప్రక్రియలో భాగంగా తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వారు ₹ 67.07 కోట్లను స్వల్పకాలిక అప్పులు మరియు అడ్వాన్స్‌లుగా బదిలీ చేసియున్నారు. ఈ కేటాయింపు విద్యుత్ వినియోగపు భౌగోళిక విస్తీర్ణము మరియు వారసత్వసంస్థల ప్రాతిపదికన జరిగినది. గమనిక సూచి సంఖ్య 26లోని పేరా సంఖ్యలు 7.2, 7.3 మరియు 7.4ను పరిశీలించగలరు.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -17, ఇతర ప్రస్తుత ఆస్తులు

ఇతర ప్రస్తుత ఆస్తులు	31 మార్చి 2023 చివరి నాటికి గణాంకములు	31 మార్చి 2022 చివరి నాటికి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
17.1 ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి రావలిసినవి	6,786.09	8,803.13
17.2 ఆంధ్రప్రదేశ్ ప్రభుత్వం నుండి ఇంకను వినియోగించిన వాటి కొరకు	339.65	-
17.3 ట్రాన్స్‌కో, జెన్‌కో మరియు ఇతర డిస్కమ్‌ల నుండి ఋణగ్రస్తులు	41.76	(12.41)
17.4 ఇతరుల నుండి రావలిసినవి	185.65	144.37
17.5 ఫిక్స్‌డ్ డిపాజిట్లపై వచ్చే వడ్డీ	1.10	0.91
17.6 ఇతర ప్రస్తుత ఆస్తులు (ATP & KNL విలీనం)	133.19	133.19
17.7 ఇతర ప్రస్తుత ఆస్తులు	2.12	2.12
మొత్తము	**7,489.57**	**9,071.31**

1) రాష్ట్ర ప్రభుత్వం నుండి స్వీకరించదగినవి. AP లో టారిఫ్ సబ్సిడీలు, టారిఫ్ రాయితీలు, UDAY నష్టాలు మరియు ఇతర రాబడుల ఖాతాలో స్వీకరించదగినవి ఉన్నాయి. సంవత్సరంలో, ఈ క్రింది విధంగా "GoAP తీసుకున్న UDAY నష్టాలకు" బకాయిల పూర్తి మరియు చివరి సెటిల్మెంట్ కోసం ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం నుండి రూ. 1,224.59 కోట్లు అందుకుంది.

ఆర్థిక సంవత్సరం	కలిగిన నష్టం ₹ కోట్లలో	భర్తీ చేయవలిసిన నష్టం %	రాష్ట్ర ప్రభుత్వము భర్తీ చేయవలసిన నష్టం ₹ కోట్లలో	రాష్ట్ర ప్రభుత్వము చెల్లించిన మొత్తం ₹ కోట్లలో	APCPDCL విభజన ద్వారా బదిలీ చేయబడింది ₹ కోట్లలో	మొత్తము ₹ కోట్లలో
A	B	C	D=BXC	E	F	G = E+F
2016-17	1,890.09	5%	94.50	-		-
2017-18	7.02	10%	0.70	-		-
2018-19	7,680.87	25%	1,920.22	-		-
2019-20	-	50%	-	371.56		371.56
2020-21	NA	NA	NA	-	348.67	348.67
2021-22	NA	NA	NA	70.60		70.60
2022-23	NA	NA	NA	1,224.59		1,224.59
		మొత్తము	**2,015.42**	**1,666.75**	**348.67**	**2,015.42**

2) 2021-22 ఆర్థిక సంవత్సరానికి వ్యవసాయ వినియోగానికి సంబంధించి రిటైల్ సప్లై టారిఫ్ ఆర్డర్ 2023-24లో సర్దుబాటు చేయబడిన FPPCA స్వీకరించదగిన ₹ 345.10 కోట్లు మరియు సబ్సిడీ రిటర్న్ చేయదగిన ₹ 579.86 కోట్లను AP రాష్ట్ర ప్రభుత్వం నుండి బిల్ చేయని రాబడులు సూచిస్తాయి. 2022-23 ఆర్థిక సంవత్సరానికి ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగానికి సంబంధించి ₹ 574.41 కోట్ల అంచనా వేసిన FPPCA కూడా ఇందులో ఉంది.

3) అనంతపురం మరియు కర్నూలు సర్కిల్‌లు AP పునర్వ్యవస్థీకరణ చట్టం, 2014 షెడ్యూల్ XII ప్రకారం APSPDCL w.e.f 02.06.2014 మరియు G.O.Ms నంబర్ 24 తేదీ : 29-05-2014లో విలీనం చేయబడ్డాయి. విలీనం/విభజన ప్రక్రియలో, M/s TSSPDCL (గతంలో APCPDCL) ద్వారా ₹ 133.19 కోట్ల మొత్తం ఇతర ప్రస్తుత ఆస్తులుగా బదిలీ చేయబడింది - (ATP & KNL విలీనం). గమనిక సంఖ్య 26 పేరా 7.3 & 7.4ని కూడా చూడండి.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -17, ఇతర ప్రస్తుత ఆస్తులు - అనుబంధం

FY 2022-23లో రాష్ట్ర ప్రభుత్వం నుండి రావలసిన సబ్సిడీ బకాయిల వివరాలను చూపే ప్రకటన

₹ కోట్లలో

క్రమ సంఖ్య	వివరములు	01-04-2022 నాటికి నిల్వ	FY 2022-23 లో డిమాండ్	FY 2022-23 లో వసూలు మొత్తం	అందుకున్న మొత్తంలో అంతర్గత కేటాయింపు	FY 2022-23 డిమాండ్‌కు వసూలు	01-04-2022 నాటికి బకాయిలకు వసూలు	టారిఫ్ ఆర్డర్ ప్రకారం తిరిగి ఇవ్వ వలసిన నికర సబ్సిడీ	31-03-2023 నాటికి నిల్వ
A	B	C	D	E	F	G	H = E + F + G	I	J= C+D - G - H - I
1	టారిఫ్ సబ్సిడీ	6,702.89	4,641.25	5,517.10	-339.61	4,641.25	536.25	164.78	6,001.86
2	టారిఫ్ రాయితీలు	589.89	360.57	209.32	339.61	360.57	188.36	-	401.53
	మొత్తం	**7,292.78**	**5,001.82**	**5,726.43**	**-**	**5,001.82**	**724.60**	**164.78**	**6,403.40**

31-03-2023 నాటికి రాష్ట్ర ప్రభుత్వం నుండి రావలసిన సబ్సిడీ బకాయిల వయస్సు వారీగా విభజన

₹ కోట్లలో

క్రమ సంఖ్య	వివరములు	31-03-2023 నాటికి నిల్వ	90 రోజుల వరకు	91 నుండి 180 రోజులు	181 రోజుల నుండి 1 సంవత్సరం	1 సంవత్సరం కంటే ఎక్కువ నుండి 2 సంవత్సరాలు	2 సంవత్సరాల కంటే ఎక్కువ	31-03-2023 నాటికి నిల్వ
1	టారిఫ్ సబ్సిడీ	6,001.86	-	-	-	-	6,001.86	6,001.86
2	టారిఫ్ రాయితీలు	401.53	-	-	-	-	401.53	401.53
	మొత్తం	**6,403.40**	**-**	**-**	**-**	**-**	**6,403.40**	**6,403.40**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

31-03-2022 & 31-03-2023తో ముగిసే సంవత్సరాల్లో రాష్ట్ర ప్రభుత్వం నుండి టారిఫ్ సబ్సిడీ & రాయితీల బకాయిల వివరణాత్మక వివరములు

₹ క్రోట్లలో

ఆర్థిక సంవత్సరం	వివరములు	01-04-2022 నాటికి నిల్వ	2021-22 సమయంలో		31-03-2022 నాటికి నిల్వ	2021-22 సమయంలో		తిరిగి ఇచ్చిన సర్దుబాటు	31-03-2023 నాటికి నిల్వ
			డిమాండ్	పొందినది		డిమాండ్	పొందినది		
A	B	C	D	E	F = C+ D- E	G	H	I	J = F+G-H-I
2021-22 ముందు	లెగసీ టారిఫ్ సబ్సిడీ బకాయిలు	7,089.93		387.04	**6,702.89**		536.25	164.78	**6,001.86**
2021-22	టారిఫ్ సబ్సిడీ	-	3,680.20	3,680.20	-				-
2022-23	టారిఫ్ సబ్సిడీ	-	-	-	-	4,641.25	4,641.25		-
	ఉప మొత్తము	**7,089.93**	**3,680.20**	**4,067.24**	**6,702.89**	**4,641.25**	**5,177.50**	**164.78**	**6,001.86**
2021-22 ముందు	లెగసీ టారిఫ్ రాయితీ	401.53			**401.53**		-		401.53
2021-22	టారిఫ్ రాయితీ	-	363.34	174.98	**188.36**	-	188.36		-
2022-23	టారిఫ్ రాయితీ	-	-	-	-	360.57	360.57		-
	ఉప మొత్తము	**401.53**	**363.34**	**174.98**	**589.89**	**360.57**	**548.93**	**-**	**401.53**
	సంపూర్ణ మొత్తము	**7,491.47**	**4,043.54**	**4,242.23**	**7,292.78**	**5,001.82**	**5,726.43**	**164.78**	**6,403.40**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 18. వ్యాపార కార్యకలాపాల ద్వారా ఆదాయములు (విద్యుత్ అమ్మకాలు)

వ్యాపార కార్యకలాపాల ద్వారా ఆదాయములు (విద్యుత్ అమ్మకాలు)	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
18.1 విద్యుత్ అమ్మకాల ద్వారా రాబడి		
ఎ) ఇతర విద్యుత్ పంపిణీ సంస్థలు	3,039.93	4,223.39
బి) విద్యుత్ వర్తకం / అంతరాష్ట్ర అమ్మకాలు	343.76	18.94
సి) ఎల్‌టి సరఫరా	4,854.41	4,309.14
డి) హెచ్‌టి సరఫరా	6,899.67	5,977.61
ఇ) పంపిణీ ట్రూ-అప్	298.42	-
ఎఫ్) బిల్లుకాని రాబడి – సంవత్సరం ముగింపు	217.27	88.82
జి) బిల్లుకాని రాబడి – పంపిణీ ట్రూ-అప్	989.29	-
హెచ్) బిల్లుకాని రాబడి – FPPCA	2,235.55	-
18.2 ఇతర నిర్వహణ ఆదాయం		
ఎ) UI (అన్ షెడ్యూల్డ్ ఇంటర్ చేంజ్) ఆదాయం	6.18	6.61
బి) క్రాస్ సబ్సిడీ సర్‌ఛార్జ్	80.32	106.18
సి) వీలింగ్ ఛార్జీలు	13.73	8.92
డి) గ్రిడ్ సపోర్ట్ ఛార్జీలు	22.60	-
ఇ) ఇతర ఆపరేటింగ్ వసూళ్ళు	47.01	39.27
18.3 బిల్లు చేయబడిన విద్యుత్ సుంకం	897.48	92.88
స్థూల విద్యుత్ అమ్మకాల ద్వారా రాబడి	**19,945.63**	**14,871.76**
18.4 చెల్లించవలసిన విద్యుత్ సుంకం	(897.48)	(92.88)
నికర విద్యుత్ అమ్మకాల ద్వారా రాబడి	**19,048.15**	**14,778.88**

దిగువ ఇవ్వబడిన వినియోగ గణాంకాలు లెక్కించబడని LT కేటగిరీ V -- వ్యవసాయం – వ్యవసాయ లోడ్‌లను అందించే పంపిణీ ట్రాన్స్‌ఫార్మర్‌ల ఎల్‌వి వైపు అందించిన మీటర్ల రీడింగ్‌ల ఆధారంగా మినహాయించి నమోదు చేయబడిన వాస్తవ వినియోగంపై ఆధారపడి ఉంటాయి.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

వినియోగదారు వర్గం	మిలియన్ యూనిట్లలో	అమ్మిన మొత్తము యూనిట్లలో %	ఆదాయము ₹ కోట్లలో *	ఒక యూనిట్‌కి సగటు రాబడి ₹
లోటన్షన్ (యల్‌టి)				
గృహావసరాలు – కేటగిరి I	5,228.36	35.60	2,040.39	3.90
గృహేతర / వాణిజ్య సరఫరా మరియు ఇతరములు – కేటగిరి II	1,101.89	7.50	1,119.69	10.16
పరిశ్రమలకు – కేటగిరి III	592.45	4.03	460.70	7.78
సంస్థాగత – కేటగిరి IV	820.76	5.59	646.55	7.88
వ్యవసాయము మరియు ఇతర సంబంధమైన – కేటగిరి V	6,944.42	47.28	4,895.81	7.05
లోటన్షన్ (యల్‌టి) మొత్తము	**14,687.88**	**100.00**	**9,163.15**	**6.24**
హైటన్షన్ (హెచ్‌టి)				
టౌన్‌షిప్‌లు, కాలనీలు, గ్రేడెడ్ కమ్యూనిటీలు & విల్లాలు – కేటగిరి I	15.38	0.15	11.54	7.50
గృహేతర / వాణిజ్య సరఫరా మరియు ఇతరములు – కేటగిరి II	461.20	4.65	472.67	10.25
పరిశ్రమలకు – కేటగిరి III	7,028.66	70.81	4,911.06	6.99
సంస్థాగత – కేటగిరి IV	1,090.58	10.99	844.56	7.74
వ్యవసాయము మరియు ఇతర సంబంధమైన – కేటగిరి V	894.60	9.01	595.43	6.66
గ్రామీణ విద్యుత్ సహకార సంస్థలు	435.93	4.39	35.54	0.82
హైటన్షన్ (హెచ్‌టి) మొత్తము	**9,926.35**	**100.00**	**6,870.81**	**6.92**
లోటన్షన్ + హైటన్షన్ మొత్తము	**24,614.23**	**100.00**	**16,033.96**	**6.51**
లోటెన్షన్ + హైటెన్షన్ మొత్తము (గత సం॥ 2021-22)	**23,173.12**	**100.00**	**13,603.30**	**5.87**

* ఆదాయంలో వినియోగ ఛార్జీలు, స్థిర ఛార్జీలు మరియు డిమాండ్ ఛార్జీలు మాత్రమే ఉంటాయి మరియు LT అగ్రికల్చర్ & సంబంధిత – కేటగిరీ – V విషయంలో ₹ 4,641.25 కోట్లు (నోట్ నం.20 చూడండి) బుక్ చేసిన టారిఫ్ సబ్సిడీని కలిసి ఉంటుంది.

1) గౌరవనీయమైన APERC, FY 2019-20, FY 2020-21 కోసం రిటైల్ సరఫరా కోసం ట్రూ-అప్ ఆర్డర్‌ను జారీ చేసింది మరియు 3వ నియంత్రణ కాలం (2014-15 నుండి 2018-19) వరకు పంపిణీ వ్యాపారం కోసం ట్రూ-అప్‌ను వాల్యూమ్ – II జారీ చేసింది. రిటైల్ సప్లై టారిఫ్ ఆర్డర్ (RSTO) 2022-23 dt 30-03-2022. ఆర్డర్ యొక్క వాల్యూమ్ – II వివరాలు క్రింది విధంగా ఉన్నాయి.

ఎ) 2019-20 ఆర్థిక సంవత్సరానికి విద్యుత్ కొనుగోలు వ్యయ వ్యత్యాసాల కోసం ట్రూ-అప్: ఆర్డర్‌లోని పేజీ నం. 394 ప్రకారం, వడ్డీకి ₹ 71.38 కోట్లతో పాటు ₹ 815.81 కోట్ల ట్రూ-అప్ మొత్తాన్ని కమిషన్ ఆమోదించింది. RSTO FY 2022-23 (ఆర్డర్ యొక్క పేజీ నం.102) కోసం నిర్ణయించబడిన స్థూల మొత్తం రాబడి ఆవశ్యకత (ARR)కు ₹ 887.19 కోట్ల (వడ్డీతో సహా) ట్రూ-అప్ మొత్తం జోడించబడింది.

బి) 2020-21 ఆర్థిక సంవత్సరానికి విద్యుత్ కొనుగోలు వ్యయ వ్యత్యాసాల కోసం ట్రూ-అప్: ఆర్డర్‌లోని పేజీ నం.లు 407 & 408 ప్రకారం, ఇప్పటికే ట్రూవ్ చేసిన తాత్కాలిక అమౌంట్‌ని సర్దుబాటు చేయడంతో పాటుగా ₹ 2,239.45 కోట్ల ట్రూ-డౌన్ మొత్తం PP ఉంది. FY 2021-22 RST ఆర్డర్ మొత్తం ₹ 1,370 కోట్లు, నికర తగ్గింపు ₹ 869.45 కోట్లు (₹ 2,239.45 కోట్లు – ₹ 1,370 కోట్లు). RSTO FY 2022-23 (ఆర్డర్ యొక్క పేజీ నం.102) కోసం నిర్ణయించబడిన స్థూల రాబడి అవసరాల (ARR) కు ఈ అంశాలు సర్దుబాటు చేయబడ్డాయి.

సి) 3వ నియంత్రణ వ్యవధి (FY 2014-15 నుండి FY 2018-19) కోసం పంపిణీ వ్యాపారం కోసం ట్రూ-అప్ ఆర్డర్: ఆర్డర్‌లోని పేజీ నెం. 473 & 474 ప్రకారం, ₹ 2,135.60 కోట్ల నుండి ట్రూ-అప్ మొత్తం ఉంది. 3వ నియంత్రణ వ్యవధి వినియోగదారుల నుండి తిరిగి పొందవచ్చు. ₹ 2,135.60 కోట్లలో, GoAP చెల్లించాల్సిన సబ్సిడీ. వ్యవసాయ రైతులకు ఉచిత విద్యుత్ సరఫరా కోసం ₹ 768.22 కోట్లు. గౌరవనీయమైన కమిషన్ ₹ 1,368.38 కోట్లు (₹ 2,135.60 కోట్లు - ₹ 768.22 కోట్లు) 01-08-2022 నుండి 36 సమాన నెలవారీ వాయిదాలలో రికవరీ చేయాలని ఆదేశించింది, 3 వ నియంత్రణ సమయంలో వినియోగించిన యూనిట్‌కు ₹ 0.23 (FY 2014-15 నుండి FY 2018-19 వరకు). ఏప్రిల్-2023 నుండి జూలై-2025 వరకు (28 నెలలు) అంచనా వేయబడిన ఆదాయం ₹ 989.29 కోట్లు FY 2022-23లో బిల్లు కాని రాబడిగా చేర్చబడింది.

2) FY 2021-22 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : గౌరవనీయమైన APERC 01-03-2023న 2021-22 మొత్తం నాలుగు త్రైమాసికాల్లో ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA) కోసం ఆర్డర్ జారీ చేసింది. 2021-22 ఆర్డర్ ప్రకారం, FY 2021-22లో వాస్తవ విక్రయాల ఆధారంగా APSPDCL ద్వారా FPPCA ఛార్జీల రికవరీ అంచనా ₹ 1,199.97 కోట్లు. వీటిలో, GoAPపై FPPCA ఛార్జీలు ఉచిత కేటగిరీ వినియోగదారుల క్రింద వ్యవసాయ వినియోగానికి సంబంధించి ₹ 345.10 కోట్లుగా అంచనా వేయబడింది. మే-2023 బిల్లింగ్ నుండి ప్రారంభమయ్యే 12 వాయిదాలలో ₹ 854.87 కోట్ల (₹ 1,199.97 కోట్లు - ₹ 345.10 కోట్లు) మిగిలిన మొత్తం వినియోగదారుల నుండి (ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగం కాకుండా) రికవరీ చేయబడుతుందని భావిస్తున్నారు. ఇది FY 2022-23లో బిల్లు కాని రాబడిగా చేర్చబడింది.

3) FY 2022-23 కోసం ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA): కంపెనీ 2022-23 యొక్క 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & పవర్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయమైన APERCకి క్లెయిమ్‌లను దాఖలు చేసింది. APERC రెగ్యులేషన్ నెం.4 2005 (విద్యుత్ యొక్క వీలింగ్ మరియు రిటైల్ అమ్మకంపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) రెండవ సవరణ ప్రకారం. చేసిన క్లెయిమ్‌లకు సంబంధించి గౌరవనీయమైన APERC ద్వారా ఆర్డర్‌లు ఇంకా ఆమోదించబడలేదు. ₹1380.68 కోట్ల మొత్తం వినియోగదారుల నుండి రికవరీ చేయబడుతుందని అంచనా వేయబడింది మరియు అదే "బిల్లు కాని రాబడి - FPPCA"లో చేర్చబడింది.

4) రెస్కో కుప్పం : గౌరవనీయమైన APERC, FY 2022-23 సమయంలో విద్యుత్ రిటైల్ విక్రయానికి సంబంధించిన టారిఫ్ ఆర్డర్‌లో, APSPDCL యొక్క సంబంధిత LT విక్రయాలలో RESCO కుప్పం యొక్క అమ్మకాలు మరియు ఆదాయాన్ని విలీనం చేసింది. అయితే, తదనంతర పరిణామాల కారణంగా రెస్కో కుప్పం విక్రయాలు, ఆదాయం ఏపీఎస్పీడీసీఎల్‌కు చేరడం లేదు. అందువల్ల, APSPDCL ద్వారా RESCO కుప్పం (HT Sc.No.TPT086)ని 33 kV వోల్టేజ్ లెవల్ కాస్ట్ ఆఫ్ సర్వీస్ (CoS)కి యూనిట్‌కు ₹ 6.87 చొప్పున బిల్లింగ్ చేయడానికి ఆర్డర్‌లు జారీ చేయబడ్డాయి. ఇంకా, RESCO కుప్పం యొక్క వ్యవసాయ విక్రయాలకు సంబంధించిన సబ్సిడీ APSPDCLకి జమ అవుతున్నందున, సబ్సిడీకి "విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయాన్ని" తగ్గించడం ద్వారా ₹ 269.85 కోట్ల మొత్తాన్ని RESCO కుప్పం వినియోగదారు ఖాతాకు జమ చేస్తారు. (నోట్ నెం.11 పారా నెం.5 మరియు నోట్ నెం.20 పారా నెం.2ని కూడా చూడండి)

5) రెవెన్యూ రికగ్నిషన్ అకౌంటింగ్ పాలసీలో మార్పు : కంపెనీ తన ఆదాయపు గుర్తింపు అకౌంటింగ్ విధానాలలో మార్పుకి కొన్ని మార్పులు చేసింది. వివరాల కోసం, దయచేసి గమనిక నం. 26 - పారా నెం.19 - అకౌంటింగ్ విధానాలలో మార్పులు చూడండి.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య-19, ఇతర ఆదాయములు

ఇతర ఆదాయములు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
19.1 ఉద్యోగులుకు ఇచ్చిన ఋణాలు మరియు బయనాలు పై వడ్డీ	0.60	0.42
19.2 ఇతర వడ్డీ ఆదాయము	9.27	4.79
19.3 విద్యుత్ సుంకంపై వడ్డీ	9.12	8.20
19.4 బిల్లుల చెల్లింపుల జాప్యానికి వినియోగదారులపై రుసుములు	1,185.96	1,046.62
19.5 విలంబిత పెట్టుబడి విరాళాల విమోచన	290.18	255.40
19.6 చిల్లర ఆదాయము	49.91	13.17
ఉపమొత్తము (19.1 - 19.6) - ఎ	**1,545.04**	**1,328.60**
19.7 గత సంవత్సరాలకు సంబందించి ఆదాయములు		
ఎ) గత సంవత్సరపు వసూలు / ఉపసంహరణలు	(49.41)	(44.57)
బి) గత సంవత్సరపు ఇతర ఆదాయము	(0.03)	26.08
ఉపమొత్తము	**(49.44)**	**(18.49)**
19.8 గత కాలపు ఖర్చులు / నష్టాలు		
ఎ) ఉద్యోగుల ఖర్చులు	-	1.81
బి) వడ్డీ మరియు ఇతర ద్రవ్య ఖర్చులు	-	0.00
సి) నిర్వాహణ ఖర్చులు	11.76	**(3.63)**
ఉప మొత్తము	**11.76**	**(1.82)**
నికర గత కాలపు ఆదాయాలు జమ (ఖర్చులు) (19.7+19.8) - బి	**(37.68)**	**(20.31)**
ఇతర ఆదాయాలు - మొత్తము ఎ + బి	**1,507.36**	**1,308.29**

1)విలంబిత పెట్టుబడి విరాళాల విమోచన : ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారులనుండి వచ్చిన విలంబిత విరాళాల ద్వారా సమకూర్చుకొనబడిన స్థిరాస్తులపై లెక్కించబడిన తరుగుదలకు అనుగుణమైన భాగము.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 20, రాయితీలు మరియు వితరణలు (గ్రాంట్లు)

రాయితీలు మరియు వితరణలు (గ్రాంట్లు)	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
20.1 రాయితీలు మరియు వితరణలు		
ఎ. GoAP నుండి నియమిత రాయితి	4,641.25	3,648.75
బి. GoAPకి తిరిగి ఇవ్వబడుతున్న సబ్సిడీ	(1,512.86)	-
సి. పంపిణీ ట్రూ-అప్ & FPPCA	1,687.73	-
డి. ఇతర రెవెన్యూ వితరణలు	-	0.25
మొత్తము	**4,816.12**	**3,649.00**

1) GoAP నుండి టారిఫ్ సబ్సిడీ: గౌరవనీయమైన APERC జారీ చేసిన FY 2022-23 కోసం రిటైల్ సప్లై టారిఫ్ ఆర్డర్‌లో, FY 2022-23 కోసం ఆదాయ వ్యత్యాసానికి ₹ 5,336.69 కోట్ల టారిఫ్ సబ్సిడీని పేర్కొంది. అయినప్పటికీ, రెవెన్యూ గుర్తింపు గణక విధానంలో మార్పు కారణంగా, కంపెనీ 2022-23 ఆర్థిక సంవత్సరానికి టారిఫ్ సబ్సిడీగా ₹ 4,641.25 కోట్లను గుర్తించినది. వివరాల కోసం, దయచేసి సూచి సంఖ్య.26 పారా నెం.19 – గణక విధానాలలో మార్పులు చూడండి.

2) RESCO కుప్పం యొక్క వ్యవసాయ రాయితీ: టారిఫ్ సబ్సిడీ, గౌరవనీయమైన APERC నుండి RESCO కుప్పం యొక్క వ్యవసాయ విక్రయాలకు సంబంధించిన సబ్సిడీకి సంబంధించి ₹ 269.85 కోట్ల మొత్తాన్ని FY 2022లో విద్యుత్ రిటైల్ విక్రయం కోసం టారిఫ్ ఆర్డర్‌లో రెస్కో కుప్పం అమ్మకాలు మరియు ఆదాయాన్ని APSPDCL యొక్క సంబంధిత LT విక్రయాలలో విలీనం చేసింది. (అలాగే పారా నెం.4 నుండి సూచి సంఖ్య 18 చూడండి – వ్యాపార కార్యకలాపాల నుండి వచ్చే ఆదాయం)

3) గౌరవనీయమైన APERC, FY 2019-20, FY 2020-21 కోసం రిటైల్ సరఫరా కోసం ట్రూ-అప్ ఆర్డర్‌లను జారీ చేసింది మరియు 3వ నియంత్రణ కాలం (2014-15 నుండి 2018-19) వరకు పంపిణీ వ్యాపారం కోసం ట్రూ-అప్ వాల్యూమ్‌గా జారీ చేయబడింది.రిటైల్ సప్లై టారిఫ్ ఆర్డర్ (RSTO) 2022-23 dt 30-03-2022. ఆర్డర్ యొక్క వాల్యూమ్ – II వివరాలు క్రింది విధంగా ఉన్నాయి:

ఎ) FY 2019-20 మరియు FY 2020-21 కోసం GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ: ఆర్డర్‌లోని పేజీ సంఖ్య 394, 407 & 408 ప్రకారం, గౌరవనీయమైన కమిషన్ ₹ 216.87 కోట్ల సబ్సిడీలను GoAPకి తిరిగి ఇవ్వాలని ఆదేశించింది. FY 2019-20 మరియు 2020-21 ఆర్థిక సంవత్సరానికి ₹ 716.13 కోట్లు, ఆ సంవత్సరాల్లో ఆమోదించబడిన వ్యవసాయ విక్రయాల వాస్తవికత తగ్గింపుకు అనుగుణంగా. మొత్తం ₹ 933 కోట్లు (₹ 216.87 కోట్లు + ₹ 716.13 కోట్లు) రాయితీ తిరిగి ఇవ్వదగిన మొత్తాలను 2022-23 ఆర్థిక సంవత్సరానికి (ఆర్డర్‌లోని పేజీ నెం.114) మొత్తం రాబడి గ్యాప్‌కు GoAP చెల్లించాల్సిన సబ్సిడీకి కమిషన్ సర్దుబాటు చేసింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా “”GoAPకి తిరిగి ఇవ్వబడుతున్న సబ్సిడీ””లో చేర్చబడింది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 20, రాయితీలు మరియు వితరణలు (గ్రాంట్లు)

బి) 3వ నియంత్రణ వ్యవధి (FY 2014-15 నుండి FY 2018-19) కోసం పంపిణీ వ్యాపారం కోసం ట్రూ-అప్ ఆర్డర్: ఆర్డర్‌లోని పేజీ సంఖ్యలు 473 & 474 ప్రకారం, ₹ 2,135.60 కోట్ల ట్రూ-అప్ మొత్తం. 3వ నియంత్రణ వ్యవధి వినియోగదారుల నుండి తిరిగి పొందవచ్చు. ₹ 2,135.60 కోట్లలో, వ్యవసాయ రైతులకు ఉచిత విద్యుత్ సరఫరా కోసం GoAP చెల్లించాల్సిన సబ్సిడీ మొత్తం ₹ 768.22 కోట్లు. GoAP ద్వారా చెల్లించవలసిన సబ్సిడీ RSTO FY 2022-23 (ఆర్డర్ యొక్క పేజీ నం.114) కోసం నిర్ణయించబడిన రెవెన్యూ గ్యాప్‌లో లెక్కించబడింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా పంపిణీ ట్రూ – అప్ & ఎఫ్‌పిపిసిఎలో చేర్చబడింది.

4) FY 2021-22 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) ఆర్డర్: గౌరవనీయమైన APERC 01-03-2023న అందరికీ ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) కోసం ఒక ఉత్తర్వును జారీ చేసింది. FY 2021-22 యొక్క నాలుగు త్రైమాసికాలు. ఆర్డర్ వివరాలు క్రింది విధంగా ఉన్నాయి

ఎ) 2021-22 ఆర్థిక సంవత్సరానికి GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ: ఆర్డర్‌లోని పేజీ నం. 97 ప్రకారం, ఆమోదిత వ్యవసాయ విక్రయాల వాస్తవ తగ్గింపుకు అనుగుణంగా ₹ 579.86 కోట్ల రాయితీలను GoAPకి తిరిగి ఇవ్వాలని గౌరవనీయ కమిషన్ ఆదేశించింది. అందువల్ల, ఇది FY 2022-23 సమయంలో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా GoAPకి తిరిగి ఇవ్వబడుతున్న సబ్సిడీలో చేర్చబడింది.

బి) FPPCA FY 2021-22 వ్యవసాయ వినియోగానికి సంబంధించి స్వీకరించదగినది: ఆర్డర్ యొక్క పేజీ నెం.96 ప్రకారం, ఉచిత కేటగిరీ వినియోగదారుల క్రింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP FPPCA ఛార్జీలు ₹ 345.10 కోట్లుగా అంచనా వేయబడింది. అందువల్ల, ఇది FY 2022-23లో లెక్కించబడుతుంది మరియు పైన చూపిన విధంగా “”పంపిణీ ట్రూ-అప్ మరియు FPPCA”లో చేర్చబడింది.

గమనిక: గౌరవనీయమైన కమిషన్ GoAPకి తిరిగి ఇవ్వబడే సబ్సిడీకి FPPCA పొందదగిన మొత్తాన్ని సరి పుచ్చి మరియు GoAPకి తిరిగి ఇవ్వవలసిన నికర సబ్సిడీ మొత్తం ₹ 234.76 కోట్లు (₹ 579.86 కోట్లు – ₹ 345.10 కోట్లు) FY నికర రాబడి గ్యాప్‌కి సర్దుబాటు చేయబడింది. 2023-24 (RSTO FY 2023-24 యొక్క పేజీ నం. 137 మరియు 138).

5) FY 2022-23 కోసం ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA) : కంపెనీ FY 2022-23 యొక్క 1వ, 2వ, 3వ మరియు 4వ త్రైమాసికానికి సంబంధించి ఇంధనం & విద్యుత్ కొనుగోలు ధర సర్దుబాటు (FPPCA)ని అనుమతించడానికి గౌరవనీయమైన APERCకి క్లెయిమ్‌లను దాఖలు చేసింది. APERC రెగ్యులేషన్ నెం.4 2005 (విద్యుత్ యొక్క వీలింగ్ మరియు రిటైల్ అమ్మకంపై సుంకాన్ని నిర్ణయించడానికి నిబంధనలు మరియు షరతులు) రెండవ సవరణ ప్రకారం. చేసిన క్లెయిమ్‌లకు సంబంధించి గౌరవనీయమైన APERC ద్వారా ఆర్డర్‌లు ఇంకా ఆమోదించబడలేదు. ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP నుండి ₹ 574.41 కోట్ల మొత్తం రికవరీ చేయబడుతుందని అంచనా వేయబడింది మరియు ఇది ఎగువ “పంపిణీ ట్రూ-అప్ & FPPCA”లో చేర్చబడింది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య – 21 విద్యుత్ కొనుగోళ్ళు

విద్యుత్ కొనుగోళ్ళు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
21.1 ట్రాన్స్‌మిషన్, SLDC మరియు ULDC ఛార్జీలు	1,786.28	1,474.56
21.2 విద్యుత్ కొనుగోలు ఖర్చు	17,859.77	15,677.60
ఉప-మొత్తం	**19,646.05**	**17,152.17**
21.3 విద్యుత్ కొనుగోళ్ళు పై రాయితి	(2.52)	(4.42)
మొత్తము	**19,643.54**	**17,147.75**

1) విద్యుత్ పంపిణీ సంస్థల యొక్క విద్యుత్ కొనుగోళ్ళ సౌలభ్యము మరియు వీనిమధ్య సమన్వయం కొరకు, ఆంధ్రప్రదేశ్ ప్రభుత్వం వారి జి.ఒ.ఎమ్.ఎస్. నెం. 59, తేది. 07-06-2005 ప్రకారము " ఆంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి" (ఎపిపిసిసి) అను వ్యవస్థ ఏర్పాటు చేయడం జరిగినది.

2) " అంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి" (ఎపిపిసిసి) వారు కొనుగోలు చేసిన విద్యుత్ విలువను నిర్ధారిస్తారు. విద్యుత్ కొనుగోళ్ళను వారి గణక ప్రక్రియ (అకౌంటింగ్)ను వారే నిర్వహిస్తారు. వారి పుస్తకాలను అంతర్గత ఆడిటర్స్ అయిన M/s. సాగర్ & అసోసియేట్స్, హైదరాబాదు వారు అడిట్ చేస్తారు. ఆతదుపరి ఆవివరాలను విద్యుత్ పంపిణీ సంస్తలకు పంపుతారు. వారిచే (ఆడిటర్స్) తనిఖీ చేయబడి నిర్ధారింపబడిన విలువను ఈ సంస్థ పుస్తకాలలోనికి యధాతదముగా స్వీకరించడం జరుగుతుంది.

3.1. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు , జి.ఒ.ఎమ్.ఎస్ నెం. 58, ఎనర్జీ (పవర్-III), తేది. 07-06-2005 ద్వారా విద్యుత్ సరఫరా భాద్యత మరియు విద్యుత్ కొనుగోళ్ళ ఒప్పందాలను ఆంధ్రప్రదేశ్ విద్యుత్ సరఫరా సంస్థ (ఎపి ట్రాన్స్‌కో) నుండి రాష్ట్రములోని 4 విద్యుత్ పంపిణీ సంస్థలకు (డిస్కంలకు) అనుగుణమైన నిష్పత్తుల ప్రకారము తేది. 09-06-2005 బదిలీ చేస్తున్నట్లు ప్రకిటించియున్నారు. ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.ఒ.ఎమ్.ఎస్. నెం. 53 ఎనర్జీ (పవర్ III) తేది. 28-04-2008 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో 4 విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించి యున్నారు. ఆ ప్రకారముగా సవరించిన పిదప విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 22.27% అయితే ఈ సవరణ ఉత్తర్వులు పాత తేదీ నుండి అనగా తేది. 09-06-2005 నుండి అమలులోనికి వస్తునట్లు ప్రకటించియున్నారు. అయితే ఈ ఉత్తర్వులను పాతతేది నుండి అమలు పరచటంలో పలు సాదకబాదకాలు ఉన్నందున, అంధ్రప్రదేశ్ విద్యుత్ సహకార మండలి (ఎపిపిసిసి) వారు, రాష్ట్ర ప్రభుత్వం వారిని ఈ ఉత్తర్వుల అమలు తేదీని ఎప్రిల్ 2008 నుండి అమలులోనికి వచ్చునట్లుగా మార్చుమని కోరియున్నారు.

3.2.ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం వారు జి.ఒ. ఎమ్.ఎస్ నెం. 20, ఎనర్జీ (పవర్ -III), తేదీ. 08-05-2014 ద్వారా విద్యుత్ ఉత్పత్తి కేంద్రాలలో 01-06-2014 నాటికి ఉన్న, 4 విద్యుత్ పంపిణీ సంస్థల వాటాలను సవరించియున్నారు. ఆ ప్రకారముగా సవరించిన పిదప విద్యుత్ ఉత్పత్తి కేంద్రాలలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 30.31% (అనంతపురం మరియు కర్నూలు జిల్లాల / సర్కిల్స్ వాటా 8.04% కలుపుకొని) అయితే తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురం మరియు కర్నూలు జిల్లాలో విద్యుత్ వ్యాపారములను, ప్రభుత్వ ఉత్తర్వులు జి.ఒ, ఎమ్. ఎస్ నెం. 24, తేదీ. 29-05-2014 ప్రకారము ఆస్థి అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థకు సంప్రాప్తింప చేయటం వలన, విభజన తదుపరి ఆంధ్రప్రదేశ్ రాష్ట్రంలో, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత్ విద్యుత్ పంపిణీ సంస్థ వాటా పెరిగినది. ఆ ప్రకారముగా, ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 65.73% గాను ఆంధ్రప్రదేశ్ తూర్పు ప్రాంత విద్యుత్ పంపిణీ సంస్థ వాటా 34.27% గా వున్నది. విద్యుత్ కొనుగోలు వ్యయమును ఈ వాటాల ప్రాతిపదికన ఈ రెండు సంస్థల మద్య పంపిణీ చేయడం జరుగుతుంది.

3.3. ఆంధ్రప్రదేశ్ ప్రభుత్వము జి.ఒ.ఎమ్.ఎస్. నెం. 13 ఎనర్జీ (పవర్ III) తేది. 06-04-2020 ప్రకారము డిస్కమ్లకు సంబంధించిన విద్యుత్ ఉత్పత్తి సంస్థల వాటాలను విద్యుత్ కొనుగోలు దామాషా ప్రకారము ఎపిఎస్పిడిసిఎల్‌కు సంబంధించిన ఎపిఎస్పిడిసిఎల్ వాటాను ఎపిఎస్పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్‌కు 01-04-2020 నుండి విద్యుత్ కొనుగోళ్ళ అగ్రిమెంట్లకు ఉమ్మడి ప్రాజెక్టులకు మినహా మిగిలిన వాటిని బౌగోళిక ప్రాంతం ప్రకారం విభజించడం జరిగినది. విద్యుత్ కొనుగోళ్ళ విలువ మొత్తాన్ని పై విధముగా విభజించడం జరిగింది.

3.4. ఆంధ్రప్రదేశ్ ప్రభుత్వ ఉత్తర్వు ప్రకారము జి.ఒ. ఆర్.టి.నెం. 118, తేది. 27-07-2017 నాన్ కన్వెషనల్ ఎనర్జీ (పవర్ III)పవర్ షేరింగ్ రేషియో ప్రకారము ఎపిఎస్పిడిసిఎల్ వారు ఎపిఇపిడిసిఎల్ మధ్య కేటాయించబడిన విద్యుత్ కొనుగోళ్ళ ఖర్చు వరుసగా 65.73% మరియు 34.27% 01-10-2019 నాటి జి.ఒ.ఆర్.టి.. నెం. 116 ప్రకారము ప్రభుత్వ ఉత్తర్వుల ప్రకారము. ప్రభుత్వం పైన పేర్కొన్న కేటాయింపులను పునరాలోచన ప్రభావంతో రద్దు చేసింది మరియు బౌగోళిక స్థానం ఆధారముగా ఎన్‌సిఇల విద్యుత్ కేటాయించాలని సూచింది. పైనిర్ణయాన్ని అమలు చేయడానికి కేటాయించిన ఎనర్జీ డ్రాలకు వ్యతిరేఖముగా సర్దుబాటు చేయబడిన రూపాయి నిబంధనలకు మార్చబడిన మరియు ముందుగా నిర్ణయించిన వాటిని ఉపయోగించి డిస్కంలకు కేటాయించబడిన డిస్కంవారీగా వాస్తవ విద్యుత్ శక్తి వినియోగము ప్రభావితం చేయడానికి నెలవారీ మధ్యంతర బ్యాలెన్సింగ్ మరియు సెటిల్‌మెంట్ సిస్టమ్ (ఐబిఎస్ఎస్) ని పునరాలోచన ప్రభావంతో (Restrospective Effect) సవరించాలి. పద్ధతి మరియు ఆధారము ఎపిఎస్పిడిసిఎల్ మరియు ఎపిఇపిడిసిఎల్ మద్య నెలవారీ ఐబిఎస్ఎస్ సెటిల్‌మెంటు అడ్జస్‌మెంటు ఎంట్రీలను ఖరారు చేయడానికి ఒక కమిటీ ఏర్పాటు చేయబడినది. 04-09-2020 నాటి ఎపిపిసిసి సమావేశము (8/2020) నిర్ణయాల ప్రకారము 01-10-2019 నాటి జి.ఒ.ఎమ్.ఎస్.నం. 116లో వచ్చే విధముగా పునరాలోచన ప్రభావంతో 01-04-2019 నుండి అమలులోకి వచ్చే విధంగా. రద్దు తేదీని తీసుకోవడానికి మేనెజెమెంట్ ఆమోదించింది.

3.5 GoAP G.O.RT No: 146 (Energy Power-III) Dept తేదీ: 02-12-2022 ప్రకారము G.O.Rt.No.116, (Energy Power-III) Dept, dt.01.10.2019లో జారీ చేసిన ఉత్తర్వులను రద్దు చేస్తూ ఉత్తర్వులు జారీ చేసింది. మరియు G.O.Rt.No.118, Energy, I&I (Power-III) డిపార్ట్‌మెంట్, dt.27.07.2017 ద్వారా జారీ చేయబడిన ఉత్తర్వులను పునరుద్ధరించడం జరిగింది. అందువల్ల, మూడు డిస్కమ్‌లలో సంప్రదాయ ఇంధన ప్రాజెక్టులకు సంబంధించి పవర్ షేరింగ్ రేషియో G.O.Ms.No.13, ఎనర్జీ డిపార్ట్‌మెంట్, dt 06-04-2020 అంటే APSPDCL (40.44%), APEPDCL (36.22%) మరియు APCPDCL (23.34%). ఈఆర్డర్ 01-10-2022 నుండి అమలు చేయబడింది.

విద్యుత్ కొనుగోలు మరియు విద్యుత్ కొనుగోలు ఖర్చు యొక్క పరిమాణాత్మక వివరాలు:

విద్యుత్ కొనుగోళ్ళ కాలము	కొనుగోళ్లు మి.యు.లలో	మొత్తం రూ॥ కోట్లలో
FY : 2014-15	29,398.24	13,016.49
FY : 2015-16	33,268.56	14,976.07
FY : 2016-17	34,826.98	15,137.22
FY : 2017-18	38,639.17	16,711.31
FY : 2018-19	41,594.61	21,777.65
FY : 2019-20	45,217.52	21,041.65
FY : 2020-21	31,670.58	15,347.09
FY : 2021-22	35,188.91	17,152.17
FY : 2022-23	34,249.26	19,646.05

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 22, ఉద్యోగుల ప్రయోజనపు ఖర్చులు

ఉద్యోగుల ప్రయోజనపు ఖర్చులు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
22.1 జీతాలు మరియు వేతనాలు	1,276.76	1,257.35
22.2 ప్రావిడెంట్ మరియు ఇతర నిధులకు ఏర్పాట్లు		
ఎ. ఉద్యోగుల భవిష్య నిధి పథకం	79.33	66.60
బి. SPDCL పెన్షన్ & గ్రాట్యుటీ ట్రస్ట్	287.01	600.00
22.3 ఏర్పాట్లు		
ఎ. గ్రాట్యుటీ	37.96	74.67
బి. సెలవుకు మారు నగదు	620.96	315.33
22.4 పెన్షన్ బాండ్‌లపై అదనపు వడ్డీ	492.94	385.92
22.5 ఉద్యోగుల సంక్షేమ ఖర్చులు	3.51	4.87
ఉప - మొత్తము	**2,798.47**	**2,704.73**
22.6 ఉద్యోగుల ఖర్చుల నుండి మూలధనీకరణ చేసిన మొత్తము	(148.74)	(112.70)
మొత్తము	**2,649.73**	**2,592.03**

1) ప్రావిడెంట్ ఫండుకు కంపెనీ ఉద్యోగుల భవిష్య నిధి పథకము 1952 ఆ॥సం॥ 2002 - 03 నుండి అమలుచేసింది. తేదీ 01-02-1999 లేదా తరువాత ఉద్యోగం లో చేరిన ఉద్యోగుల కోసము ప్రస్తుత సంవత్సరంలో ₹ 79.33 కోట్లు (గత సంవత్సరం ₹ 66.60 కోట్లు) అందించబడింది.

2) రిటైల్ సప్లై టారిఫ్ ఆర్డర్ FY 2022-23లోని పేజీ నెం.102 ప్రకారం ₹ 399.43 కోట్లు (మునుపటి సంవత్సరం ₹385.92 కోట్లు) APGENCOకు పెన్షన్ బాండ్‌లపై అదనపు వడ్డీని చెల్లించాలి. బుక్ చేసిన మొత్తంలో మునుపటి సంవత్సరాలకు సంబంధించిన అదనపు క్లెయిమ్‌లకు సంబంధించి ₹ 93.51 కోట్లు ఉన్నాయి.

3) ఆ॥సం॥ 2022-23 ఆక్చురియల్ వాల్యుయేషన్ రిపోర్టు ప్రకారం కంపెనీ ఉద్యోగులకు దీర్ఘకాలిక ప్రయోజనాల కోసము ₹ 945.92 కోట్లు (గత సం॥ ₹ 990 కోట్లు) అందించింది. (గమనిక నెం. 5ని చూడండి).

4) రెగ్యులర్ ఉద్యోగులకు వేతన స్కేళ్ల సవరణ 01-04-2022న ముగుస్తుంది. అయితే, వేతన స్కేళ్ల సవరణ లేకపోవడంతో, రెగ్యులర్ ఉద్యోగులకు 01-04-2018న లేదా అంతకు ముందు నిర్ణయించిన వేతన సవరణ స్కేళ్లలో వేతనాలు అందుతున్నాయి.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య 23, ఆర్థిక ఖర్చులు

ఆర్థిక ఖర్చులు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
23.1 ప్రాజెక్ట్ రుణాలపై వడ్డీ (CAPEX)	468.85	375.26
23.2 నిర్వాహణ మూలధన ఋణాలపై వడ్డీ (OPEX)	1,086.86	585.39
23.3 వినియోగదారుల వినియోగపు ధరావత్తు పై వడ్డీ	111.59	71.44
23.4 ఇతర వడ్డీలు	1.10	17.58
ఉప - మొత్తము	**1,668.41**	**1,049.67**
23.5 వడ్డీలు మరియు ఆర్థిక ఖర్చుల నుండి మూల ధనీకరణ చేసిన మొత్తము	(141.07)	(129.91)
మొత్తము	**1,527.34**	**919.75**

1) వడ్డీ మూలధనీకరణము: ఈ సంవత్సరములో మూలధనీకరణ చేయబడిన వడ్డీ ₹ 141.07 కోట్లు. (గత సం॥ము ₹ 129.91 కోట్లు) అకౌంట్‌ంగ్ స్టాండిడ్ - 16 ప్రకారము.

2) లాభ నష్టాల ఖాతా కు ఖర్చు వ్రాయబడిన స్వల్పకాలిక ఋణముల పై వడ్డీ ఉమ్మడి ఖాతా (పూల్ ఖాతా) లో ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ కు చెందిన అనుగుణ మైన భాగము.

3) ప్రభుత్వ ఋణాలు మరియు సంలీనము కింద బదిలీల చేయబడిన ఋణాలపై ఖాతాలలో ఎటువంటి వడ్డీ పరిగిణించబడలేదు / చెల్లించబడలేదు. విలీన పథకము (విలీన ఋణాల వివరాలు అందుబాటులో లేనందున).

4) 31-03-2020 వరకు APSPDCL పొందిన Capex లోన్‌లపై వడ్డీని APSPDCL మరియు APCPDCL మధ్య కంపెనీల మధ్య అంగీకరించిన విధంగా లోన్ యుటిలైజేషన్ ప్రాతిపదికన పంచుకున్నారు.

5) నిర్వాహణ వ్యయాల కోసము (CC మరియు LC పరిమితి) ఎపిఎస్‌పిడిసిఎల్ తీసుకున్న ఋణాలపై వడ్డీని ప్రస్తుత సం॥ము 63.02 : 36.98 ఎపిఎస్‌పిడిసిఎల్ మరియు ఎపిసిపిడిసిఎల్ వరుసగా పంచుకోవడానికి సంస్థల మధ్య అంగీకారం కుదిరింది.

6) FY 2022-23లో, నేషనల్ ఎలక్ట్రిసిటీ ఫండ్ (NEF) నుండి ₹ 20.38 కోట్ల మొత్తాన్ని వడ్డీ రాయితీగా స్వీకరించారు, ఇది ప్రాజెక్ట్ ఋణాలుపై వడ్డీకి (కాపెక్స్) సరిపుచ్చ బడినది.

7) ఎపిపిఎఫ్‌సిఎల్, పిఎఫ్‌సి మరియు ఐఆర్‌ఇడిఎల నుండి తీసుకున్న రుణాలపై ఆంధ్రప్రదేశ్ ప్రభుత్వం భర్తీ చేసిన వడ్డీ (రెవెన్యూ గ్రాంటు) ₹ 360.61 కోట్లు (గత సం॥ ₹ 451.65 కోట్లు). ఈ మొత్తాన్ని నిర్వాహణ మూలధన ఋణాల వడ్డీ నందు తీసివేయబడింది. వడ్డీ రీయింబర్స్‌మెంట్ నగదు ప్రాతిపాదికన గణన చేయబడినది.

సూచి సంఖ్య 24, తరుగుదల మరియు విమోచన వ్యయాలు

తరుగుదల మరియు విమోచన వ్యయాలు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
24.1 తరుగుదల	810.41	743.93
24.2 విమోచన వ్యయాలు	4.42	4.35
మొత్తము	**814.84**	**748.28**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -25, ఇతర వ్యయాలు

క్రమ సంఖ్య	ఇతర వ్యయాలు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
		₹ కోట్లలో	₹ కోట్లలో
25.1	**మరమ్మతులు & నిర్వహణ ఖర్చులు:**		
	a) ప్లాంటు మరియు యంత్రాలు	295.76	257.11
	b) భవనాలు మరియు సివిల్ వర్క్స్	2.28	1.81
	c) ఇతరములు	33.82	11.25
	మొత్తము	**331.85**	**270.17**
25.2	**పరిపాలన & సాధారణ ఖర్చులు:**		
	a) APERC కి లైసెన్స్ ఫీజు	3.12	2.81
	b) అద్దెలు (లీజు అద్దెలతో సహా)	0.34	0.36
	c) రేట్లు మరియు పన్నులు	1.59	0.44
	d) భీమా	0.46	0.45
	e) కమ్యూనికేషన్ మరియు సంబంధిత ఖర్చులు	6.39	1.24
	f) తపాలా & కొరియర్	0.13	0.11
	g) న్యాయ ఖర్చులు	3.62	3.21
	h) శాసనాత్మక ఆడిట్ ఫీజు (జియస్‌టితో)	0.17	0.17
	i) టాక్స్ ఆడిట్ ఫీజు (జియస్‌టితో)	0.02	0.01
	j) కాస్ట్ ఆడిట్ (జియస్‌టితో)	0.02	0.02
	k) సెక్రటేరియల్ ఆడిట్ ఫీజు	0.01	0.01
	l) శాసనాత్మక ఆడిట్ ఖర్చులు	0.05	0.05
	m) ఇతర ఆడిట్ ఖర్చులు	0.01	0.01
	n) కన్సల్టెన్సీ / ప్రొఫెషనల్ ఛార్జీలు	2.60	5.45
	o) ఔట్‌సోర్సింగ్ ఖర్చులు	44.67	47.18
	p) ప్రింటింగ్ మరియు స్టేషనరీ	3.24	2.48
	q) ప్రచారపు ఖర్చులు	0.15	1.49
	r) విద్యుత్ చార్జీలు	10.71	10.26
	s) వాహన రన్నింగ్ ఖర్చులు	1.35	1.36
	t) వాహన అద్దె ఛార్జీలు	17.28	15.99
	u) ప్రయాణం & రవాణా ఖర్చులు	14.00	12.28
	v) కార్యాలయ నిర్వహణ	0.71	0.50
	w) శిక్షణ & భాగస్వామ్యం	0.85	0.08
	x) సామాను సంబంధిత ఖర్చులు	12.66	2.10
	y) ఇతర పరిపాలన ఖర్చులు	9.78	6.74
	ఉప - మొత్తము	**133.93**	**114.79**
	z) పరిపాలన & సాధారణ ఖర్చులు క్యాపిటలైజ్ చేయబడ్డాయి	(26.25)	(19.89)
	మొత్తము	**107.68**	**94.90**
25.3	**ఇతర ఖర్చులు :**		
	a) సిబ్బందికి & ప్రజలకు నష్ట పరిహారం	9.44	5.62
	b) శాసనాలు పాటించని పక్షంలో జరిమానా	0.06	0.00
	c) సందేహాస్పద రుణాలకు కేటాయింపు	99.72	0.00
	d) మొండి బకాయిల మాఫీ	1.52	1.29
	e) సర్‌ఛార్జ్ మినహాయింపు	145.50	0.00
	f) శక్తి సామర్థ్య గ్రాంట్లు/కార్యకలాపాలు	1.50	0.50
	g) శక్తి సామర్థ్య పంపుసెట్లు	49.46	18.11
	h) ఇతర ఖర్చులు	(11.81)	(7.99)
	మొత్తము	**295.39**	**17.53**
	సంపూర్ణ మొత్తము(25.1+25.2+25.3)	**734.92**	**382.60**

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -25ఎ, మినహాయింపులు

మినహాయింపులు	01-04-2022 నుండి 31-03-2023 వరకు ప్రస్తుత నివేదిక వ్యవధి గణాంకములు	01-04-2021 నుండి 31-03-2022 వరకు గత నివేదిక వ్యవధి గణాంకములు
	₹ కోట్లలో	₹ కోట్లలో
25.ఎ 1 మినహాయింపులు ఎ) GoAP స్వాధీనం చేసుకున్న నష్టం	1,232.54	-
మొత్తము	**1,232.54**	**-**

GoAP స్వాధీనం చేసుకున్న నష్టం: భారత ప్రభుత్వం ఆర్థిక మంత్రిత్వ శాఖ, రాష్ట్ర ప్రభుత్వం ద్వారా GSDPలో 0.50 శాతం అదనపు రుణ సామర్థ్యం పొందడం కోసం విద్యుత్ రంగంలో పనితీరుతో ముడిపడి ఉన్న కొన్ని షరతులను నిర్దేశించింది. షరతుల్లో ఒకదాని ప్రకారం, రాష్ట్ర ప్రభుత్వ రంగ విద్యుత్ పంపిణీ సంస్థల భవిష్యత్ నష్టాలను ఈ క్రింది పద్ధతిలో స్వాధీనం చేయడానికి రాష్ట్ర ప్రభుత్వం హామీ ఇచ్చింది:

2022-23 సంవత్సరంలో 2021-22 సంవత్సరానికి చెందిన 60% నష్టం

2023-24 సంవత్సరంలో 2022-23 సంవత్సరానికి చెందిన 75% నష్టం

2024-25 సంవత్సరంలో 2023-24 సంవత్సరానికి చెందిన 90% నష్టం

2025-26 మరియు ఆ తరువాతి సం॥లలో, 2024 -25 సంవత్సరానికి మరియు ఆ తరువాతి సం॥లకి చెందిన 100% నష్టం.

2021-22 ఆర్థిక సంవత్సరంలో కంపెనీ ₹ 2,054.24 కోట్ల నష్టాన్ని చవిచూసింది. G.O.Rt.No.8 ఎనర్జీ (పవర్-III) డిపార్ట్‌మెంట్. Dt 19.01.2023. ప్రకారం 20-01-2023న ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వం నుండి ₹ 1,232.54 కోట్ల మొత్తం (₹ 2,054.24 కోట్ల నష్టంలో 60%) అందుకుంది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య-26 ఇతర సూచనలు

1.	31.03.2023 నాటికి వివిధ ఋణగ్రహీతలు, వివిధ ఋణదాతలు, ఇతర క్లెయిమ్‌లు మరియు స్వీకరించదగినవి, సరఫరాదారులు మరియు కాంట్రాక్టర్‌ల డిపాజిట్‌లు & నిలుపుదల డబ్బు, ICD, విద్యుదీకరణ సేవా కనెక్షన్‌ల కోసం డిపాజిట్‌లు, మూలధన సరఫరాలకు బాధ్యత, O&M సరఫరాలు,రుణాలు మరియు అడ్వాన్స్‌లలోని నిల్వలు,సయోధ్య, నిర్ధారణ మరియు సర్దుబాట్లకు లొబడి వున్నవి.
2.	**గతిశీలత :** కంపెనీ యొక్క నికర విలువ ప్రతికూలంగా ఉన్నప్పటికీ, ఇది ఆందోళనగా కొనసాగి కంపెనీ యొక్క గతి శీలత సామర్థ్యాన్ని ప్రభావితం చేయదు ఎందుకంటే i) గత కొన్ని సంవత్సరాలుగా నష్టాలు ఉన్నప్పటికీ, కంపెనీ తన దీర్ఘకాలిక మరియు స్వల్పకాలిక ఆర్థిక కట్టుబాట్లను గౌరవిస్తోంది. ii) సంస్థ యొక్క వ్యాపార కార్యకలాపాలు అంటే విద్యుత్ పంపిణీ ఆర్థిక వ్యవస్థకు చాలా ముఖ్యమైనది మరియు కీలక మైనందున మరియు రేటు నియంత్రణ చర్య కావున, పూర్తిగా ఆంధ్రప్రదేశ్ ప్రభుత్వ యాజమాన్యంలో ఉన్న సంస్థ తన కార్యకలాపాలను నిరంతరాయంగా కొనసాగించడానికి కేంద్ర మరియు రాష్ట్ర ప్రభుత్వాలు అవసరమైన సహాయాన్ని అందిస్తాయి. అందువల్ల, యాజమాన్యం అభిప్రాయం ప్రకారం, కంపెనీకి గతిశీలతగా కొనసాగే మరియు రాబోయే కాలంలో నిరంతరాయముగా కార్యకలాపాలు కొనసాగించే సామర్థ్యము కలిగి యున్నదనే అంచనాతో ఆర్థిక నివేదికలు తయారు చేయబడతాయి.
3.	**AS-17** ప్రకారం సెగ్మెంట్ రిపోర్టింగ్ వర్తించదు ఎందుకంటే విద్యుత్ పంపిణీ మరియు రిటైల్ సరఫరా అనేది కంపెనీ యొక్క ప్రాథమిక మరియు ఎకమైన నివేదించదగిన విభాగం.
4.	మునుపటి సంవత్సరం గణాంకాలు అవసరమైన చోట మళ్లీ సమూహపరచబడ్డాయి / మళ్లీ వర్గీకరించబడ్డాయి.
5.	ఇతరత్రా పేర్కొనబడినవి మినహాయించి సమర్పించిన మొత్తాలు రుపాయలు కోట్లలో రెండు దశాంశ కోట్లకు సన్నిహితంగా పూరించబడ్డాయి.
6.	మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్‌ప్రైజెస్ డెవలప్‌మెంట్ యాక్ట్, 2006 లోని నిబంధనల ప్రకారం అవసరమైన విధంగా నమోదు చేసుకున్న సరఫరాదారులు / కాంట్రాక్టర్లు / సర్వీస్ ప్రొవైడర్లకు సంబంధించిన సమాచారం కింద అందించబడింది. "మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్‌ప్రైజెస్ డెవలప్‌మెంట్ యాక్ట్, 2006" కింద నిర్వచించబడిన సరఫరాదారుల స్థితికి సంబంధించి కంపెనీ వద్ద అందుబాటులో ఉన్న సమాచారం ఆధారంగా బహిర్గతం చేయబడుతుంది.

	వివరములు	31-03-2023 తో ముగిసిన సంవత్సరానికి	31-03-2022 తో ముగిసిన సంవత్సరానికి
		₹ కోట్లలో	₹ కోట్లలో
	అసలు మరియు చెల్లించవలసిన మొత్తము పై ప్రిన్సిపాల్‌పై చెల్లించాల్సిన వడ్డీ చెల్లించబడలేదు.	**50.39**	**28.51**
	మైక్రో, స్మాల్ అండ్ మీడియం ఎంటర్‌ప్రైజెస్ డెవలప్‌మెంట్ యాక్ట్, 2006 (7 ఆఫ్ 2006) సెక్షన్ 16 ప్రకారం APSPDCL చెల్లించిన వడ్డీ మొత్తం, అలాగే సంవత్సరంలో అపాయింటెడ్ డేకి మించి సరఫరాదారుకు చేసిన చెల్లింపు మొత్తం;		
	చెల్లింపు చేయడంలో జాప్యం జరిగిన సంవత్సరానికి చెల్లించాల్సిన మరియు చెల్లించాల్సిన వడ్డీ మొత్తం (ఇవి చెల్లించబడ్డాయి కానీ సంవత్సరంలో నియమించబడిన రోజు కంటే ఎక్కువ) కానీ సూక్ష్మ, చిన్న మరియు మధ్య తరహా పరిశ్రమల అభివృద్ధి చట్టం, 2006 కింద పేర్కొన్న వడ్డీని జోడించకుండా.		
	సంవత్సరం చివరిలో ప్రాప్తించిన వడ్డీ మొత్తం మరియు చెల్లించకుండా మిగిలిపోయింది.		
	పై వడ్డీ బకాయిలు వాస్తవానికి చిన్న సంస్థకు చెల్లించిన తేదీ వరకు, తదుపరి సంవత్సరాల్లో కూడా చెల్లించాల్సిన తదుపరి వడ్డీ మొత్తం.		

7. **అనంతపురము మరియు కర్నూలు జిల్లాల విలీనం :**

7.1 ఆంధ్రప్రదేశ్ పునర్విభజన చట్టము, 2014 ప్రకారము, తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థలో చేరియున్న అనంతపురము మరియు కర్నూలు జిల్లాలలో విద్యుత్ వ్యాపారములను ఆస్థి, అప్పులతో సహా ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ కలుపుకొనవలసి వున్నది.

7.2 తెలంగాణ దక్షిణ ప్రాంత విద్యుత్ పంపణీ సంస్థ వారు, లేఖ సంఖ్య డైరెక్టర్ (ఫైనాన్స్) / సిజియం (ఫైనాన్స్) / జియం (అకౌంట్స్) / ఎఒ (ఎ & బి) / డి. నెం. 50/15, తేది 30-04-2015 ద్వారా M/S శరద్ అసోసియేట్స్, చార్టడ్ అకౌంట్స్, హైదరాబాదు వారిచే ఆడిట్ చేయబడిన 01-06-2014 నాటి ఆర్థిక నివేదికలను సమర్పించియున్నారు. M/S శరద్ అసోసియేట్స్, చార్డడ్ అకౌంట్స్, హైదరాబాదు వారు తమ నివేదికలో 01-06-2014 నాటికి ఆస్థి అప్పులు మరియు 01-04-2014 నుండి 01-06-2014 వరకు ఆదాయ వ్యయాలను (ఉద్యోగులకు సంబంధించిన వివిద అంశాలకు తగు సర్దువాట్లు మినహాయించి ఈ అంశములు ప్రభుత్వ ఉత్తర్వులో జి.ఒ, ఎమ్. ఎన్ నెం. 24, క్లాజు XVIII అనుబంధము- 2 ప్రకారము లేనందున) ప్రభుత్వ ఉత్తర్వులు జి.ఒ. ఎమ్. ఎస్ నెం. 24 ప్రకారము తయారుచేసినట్లు నివేదించినారు.

7.3 కంపెనీ పేర్కొన్న ఆర్థిక నివేదికలను ఖాతాల పుస్తకాలతో సమీక్షించింది మరియు 2014-15 ఆర్థిక సంవత్సరంలో కొన్ని గుర్తించబడని అంశాలకు లోబడి వాటిని స్వీకరించింది, వీటిలో కొన్ని అంశాలు 31-03-2023 వరకు గుర్తించబడ్డాయి మరియు బ్యాలెన్స్ అంశాలు ఇంకా గుర్తించబడలేదు ఈ క్రింద చూపిన విధంగా.

క్రమ సంఖ్య	సూచి సంఖ్య	వివరములు	గుర్తించబడని అంశాలు 31.03-2023 వరకు	గుర్తించబడని అంశాలు 31.03-2022 వరకు
			₹ కోట్లలో	₹ కోట్లలో
1	2	నిధులు (రిజర్వులు) మరియు మిగులు	275.88	275.88
2	3	దీర్ఘకాలిక అప్పులు	1,643.33	1,643.33
3	4	ఇతర దీర్ఘకాలిక అప్పులు	(0.05)	(0.05)
4	5	దీర్ఘకాలిక ఏర్పాట్లు	-	-
5	6	సల్పకాలిక ఋణాలు	180.92	180.92
6	7	వర్తక ఋణాలు	875.39	875.39
7	8	ఇతర ప్రస్తుత అప్పులు	206.29	205.89
8	9	స్వల్పకాలిక కేటాయింపులు	-	-
		మొత్తము అప్పులు	**3,181.77**	**3,181.37**
9	10	స్థిరాస్థి,యంత్రాలు, పరికరములు	29.22	29.22
10	11	ప్రస్తుతేతర పెట్టుబడులు	80.64	80.64
11	12	దీర్ఘకాలిక ఋణాలు మరియు అడ్వాన్సులు	4.46	4.46
12	13	సరుకు	0.17	0.17
13	14	వర్తక ఋణగ్రస్తులు	-	-
14	15	నగదు మరియు బ్యాంకు నిల్వలు	0.01	0.01
15	16	స్వల్పకాలిక ఋణాలు మరియు అడ్వాన్స్‌లు	67.07	67.07
16	17	ఇతర ప్రస్తుత ఆస్తులు	133.19	133.19
		మొత్తం ఆస్తులు	**314.75**	**314.75**

7.4 పై ఆస్థులు మరియు అప్పులు, రెండు సంస్థలచే ధృవీకరణ మరియు సయోధ్య తర్వాత సవరణలకు, నిపుణుల కమిటి, ఆంధ్రప్రదేశ్ ప్రభుత్వము APSPDCL,TSSPDCL మరియు తెలంగాణా ప్రభుత్వముచే ఆమోదమునకు లోబడి APSPDCL ఖాతాలలో స్వీకరించబడినాయి.

7.5. పైన తెలిపిన విభజించబడిన ఆస్థి అప్పుల పట్టీ, నిపుణుల కమీటీ చేత ఆమోదించబడి మరియు ప్రిన్సిపల్ సెక్రటరీ, ఇందన శాఖ, ఆంధ్రప్రదేశ్ ప్రభుత్వం వారికి Lr No. CMD / APSPDCL / Dir / Fin / CGM (R&C) / GM (C) / D. No: 215/19, 24-08-2019న ఆమోదం కొరకు పంపడం జరిగినది.

8.	**ఎపిఎస్‌పిడిసిఎల్‌ని ఎపిఎస్‌పిడిసిఎల్ మరియు ఆంధ్రప్రదేశ్ సెంట్రల్ పవర్ డిస్ట్రిబ్యూషన్ కార్పొరేషన్ లిమిటెడ్ (ఎపిసిపిడిసిఎల్) గా విభజించడము జరిగినది.**

8.1 ఆంధ్రప్రదేశ్ రాష్ట్రప్రభుత్వ జి.ఒ.ఎమ్.ఎస్ నెం. 41, తేది. 05-12-2019 న ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థను ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ (ఎపిఎస్‌పిడిసిఎల్) మరియు ఆంధ్రప్రదేశ్ మధ్యప్రాంతీయ విద్యుత్ పంపిణీ కార్పొరేషన్ (ఎపిసిపిడిసిఎల్) అను రెండు విద్యుత్ పంపిణీ సంస్థలను క్రింద తెలిపిన జిల్లాలు కలిపి ఏర్పాటు చేయడం జరిగింది.

ఎపిఎస్‌పిడిసిఎల్	ఎపిసిపిడిసిఎల్
ప్రధాన కార్యాలయం : తిరుపతి	**ప్రధాన కార్యాలయం : విజయవాడ**
ఎస్‌పిఎస్ నెల్లూరు	కృష్ణ
చిత్తూరు, వైయస్ఆర్ కడప	గుంటూరు మరియు
అనంతపురము మరియు కర్నూలు	ప్రకాశం

8.2 డిస్కమ్-APCPDCL కంపెనీల చట్టం, 2013 ప్రకారం 24.12.2019న నమోదు చేయబడింది, అయితే 31.03.2020 వరకు APCPDCL పుస్తకాలలో ఎలాంటి వ్యాపార లావాదేవీలు నమోదు చేయబడలేదు. APCPDCL 3 జిల్లాలలో ఉన్న వినియోగదారులకు విద్యుత్ సరఫరా పంపిణీ కోసం APERC నుండి 01.04.2020 నుండి పొందింది. అంటే, కృష్ణా , గుంటూరు మరియు ప్రకాశం జిల్లాలు.

8.3 కంపెనీ చట్టం, 2013 నిబంధనల ప్రకారం APSPDCL మరియు APCPDCL మధ్య విభజన / స్కీమ్ ఆఫ్ అరేంజ్‌మెంట్ కోసం కార్పోరేట్ వ్యవహారాల మంత్రిత్వశాఖ (MCA) / రిజస్ట్రార్ ఆఫ్ కంపెనీస్ (ROC) కి కంపెనీ దరఖాస్తు చేసింది మరియు MCA నుండి ఆమోదం కోసం వేచి ఉంది.

8.4 ఆంధ్రప్రదేశ్ ప్రభుత్వం జారీ చేసిన GO Ms No.41. ఎనర్జీ (Power.I) తేదీ: 05-12-2019 ప్రకారం, స్థిరాస్తులు స్థానం ఆధారంగా విభజించబడతాయి మరియు చర ఆస్తులు మరియు అప్పుల లొ అనంతపురం, కర్నూలు సర్కిళ్లకు సంబంధించిన మొత్తాలు మినహాయించి, CPDCL 35% : SPDCL 65% ఆధారంగా విభజించ బడతాయి. 31-03-2020 నాటికి APSPDCL మరియు APCPDCL మధ్య ఆస్తులు మరియు అప్పుల విభజన కోసం M/s రామ్‌రాజ్&కో చార్టర్డ్ అకౌంటెంట్‌లు నియమించబడ్డారు. కొన్ని అంశాలలో, 31.03.2020 నాటికి ఆస్తులు మరియు అప్పుల వాస్తవ విభజనను దృష్టిలో ఉంచుకుని, 05.12.2019 నాటి GOMs No.41. ఎనర్జీ (Power.I)లో సూచించిన పద్ధతి నుండి కంపెనీ అవలంబించిన విభజన పద్ధతి వైదొలిగింది ఎందుకంటే ప్రతి ఆస్తి/అప్పు యొక్క స్వభావమును అనుసరించి. ఆస్తులు మరియు అప్పుల విభజన కోసం వాస్తవానికి అనుసరించిన పద్ధతిని ఆమోదించాలని అభ్యర్థిస్తూ ఆంధ్రప్రదేశ్ ప్రభుత్వానికి ఒక లేఖ పంపబడింది. ఆంధ్రప్రదేశ్ ప్రభుత్వం GOMs.No.12, Energy (OP.A3) డిపార్ట్‌మెంట్ 18.09.2021 నాటి రెండు కంపెనీల M/s APSPDCL మరియు M/s APCPDCL ఖాతాల విభజనకు అంగీకారం /సమ్మతి ఇస్తూ ఉత్తర్వులు జారీ చేసింది.

8.5 విభజన నివేదిక ప్రకారం 31-03-2020 నాటికి APSPDCL మరియు APCPDCL మధ్య విభజించబడిన ఆస్తులు మరియు అప్పులు APSPDCLకి కేటాయించిన ఈక్విటీ మరియు అప్పుల కంటే ఎక్కువ ఆస్తులు ₹ 16.19 కోట్లు, క్యాపిటల్ రిజర్వ్‌కు బదిలీ చేయబడ్డాయి.

8.6 2020-21 ఆర్థిక సంవత్సరంలో APSPDCL ఖాతాల పుస్తకాలలో కృష్ణా,గుంటూరు మరియు ప్రకాశం జిల్లాలకు (APCPDCL) సంబంధించి 31.03.2020 నాటికి ఆస్తులు, అప్పులు మరియు సంచిత నష్టం యొక్క ఖాతా నిల్వలు నిల్ చేయబడ్డాయి. భౌగోళిక ప్రాతిపదికన APSPDCLమరియు APCPDCL మధ్య ఆస్తులు మరియు అప్పులు కేటాయించబడనప్పుడు, అటువంటి కేటాయింపుల నుండి ఉత్పన్నమయ్యే వ్యత్యాసం APSPDCL యొక్క వ్యాపార ప్రాంతం (Business Area) 9101 లో విడిగా ఉంచబడింది.

	8.7 విభజన 01.04.2020 నుండి జరిగింది, APSPDCL మరియు APCPDCL రెండింటి యొక్క అకౌంటింగ్ లావాదేవీలు 31.12.2020 వరకు ఒకే SAP సర్వర్ నందు జరిపినారు. ఇంకా APSPDCL, APCPDCL యొక్క కొన్ని బాధ్యతలను కలిగి ఉంది, రుణ చెల్లింపు బాధ్యతలను నెరవేర్చడం, గ్రాంట్‌లను క్లెయిమ్ చేయడం మొదలైనవి. ఈ అంశాలు APCPDCL ద్వారా సయోధ్య మరియు నిర్ధారణకు లోబడి ఉంటాయి.		
9.	**సంబంధిత పక్ష వెల్లడిలు**		
	కీలక నిర్వహణా సిబ్బంది :		
	ముఖ్య సిబ్బంది పేరు	**జీతము / వేతనము**	
		ఆ॥సం॥ 2022-23	**ఆ॥సం॥ 2021-22**
		₹ కోట్లలో	**₹ కోట్లలో**
i	**చైర్మన్ మరియు మేనేజింగ్ డైరెక్టర్**		
	1. హెచ్. హరనాథరావు (21-07-2022 వరకు)	0.13	0.53
	2. కె. సంతోష రావు (22.07.2022 నుండి)	0.01	0.00
ii	**ఇతర డైరెక్టర్లు మరియు కంపెనీ సెక్రటరీ**		
	1.వి.ఎన్. బాబు, డైరెక్టర్ / ఫైనాన్స్ (11-05-2020 నుండి)	0.57	0.50
	2. పి కళాధర్ రావు, డైరెక్టర్ / ప్రాజెక్ట్స్ (28-01-2022 వరకు)	0.00	0.41
	3. కె. శివ ప్రసాద రెడ్డి, డైరెక్టర్/ప్రాజెక్ట్స్ (16-10-2022 నుండి)	0.00	0.00
	4. ఎన్.వి.ఎస్. సుబ్బ రాజు, డైరెక్టర్/టెక్నికల్ (25-05-2022 నుండి)	0.32	0.00
	5. బి.వి.ఎస్. ప్రకాష్ / కంపెనీ కార్యదర్శి	0.26	0.22

10) 31 మార్చి 2023తో ముగిసిన సంవత్సరానికి సంబంధించిన నిష్పత్తులు

నిష్పత్తులు మినహా అన్ని గణాంకాలు ₹ కోట్లలో

	వివరములు	FY 2022-23	FY 2021-22	% మార్పు
ఎ	**ప్రస్తుత గణన నిష్పత్తి**			
	ఇన్వెంటరీలు	506.89	192.57	
	ట్రేడ్ రిసీవబుల్స్	14,164.88	9,258.33	
	నగదు లేదా నగదుతో సమానమైన	167.29	438.02	
	స్వల్పకాలిక ఋణాలు మరియు అడ్వాన్సులు	900.95	4,934.66	
	ఇతర ప్రస్తుత ఆస్తులు	7,489.57	9,071.31	
	మొత్తం ప్రస్తుత ఆస్తులు (A)	**23,229.57**	**23,894.90**	
	స్వల్పకాలిక ఋణాలు	6,436.43	3,595.53	
	వాణిజ్య చెల్లింపులు	5,563.23	14,653.13	
	ఇతర ప్రస్తుత బాధ్యతలు	1,388.20	2,645.71	
	స్వల్పకాలిక ఏర్పాట్లు	76.61	73.15	
	మొత్తం ప్రస్తుత అప్పులు (B)	**13,464.47**	**20,967.52**	
	ప్రస్తుత నిష్పత్తి (A/B)	**1.73**	**1.14**	**51.39%**
	స్వల్పకాలిక ఋణాలు మరియు వాణిజ్య చెల్లింపులలో తగ్గుదల కారణముగా ప్రస్తుత నిష్పత్తి ప్రధానముగా మెరుగుపడింది.			
బి	**ఋణ ఈక్విటీ నిష్పత్తి గణన**			
	ప్రస్తుతేతర అప్పులు	27,555.50	20,551.31	
	ప్రస్తుత అప్పులు	13,464.47	20,967.52	
	మొత్తం బాధ్యతలు (A)	**41,019.97**	**41,518.83**	
	వాటా మూలధనం	358.72	358.72	
	నిల్వలు మరియు మిగులు	(7,125.66)	(8,454.10)	
	మొత్తం వాటాదారుల నిధులు (B)	**(6,766.95)**	**(8,095.39)**	
	ఋణ ఈక్విటీ నిష్పత్తి (A/B)	**(6.06)**	**(5.13)**	**18.19%**
సి	**ఋణ సేవా కవరేజ్ నిష్పత్తి గణన**			
	పన్ను తర్వాత నికర లాభం	1,233.80	(2,054.24)	
	ఆర్థిక ఖర్చులు	1,527.34	919.75	
	తరుగుదల మరియు ఋణ విమోచన ఖర్చు	814.84	748.28	
	ఇతర నగదు రహిత లావాదేవీలు	-	-	
	మొత్తం నికర నిర్వహణ ఆదాయం (A)	**3,575.98**	**(386.21)**	
	ఆర్థిక ఖర్చులు	1,527.34	919.75	
	దీర్ఘకాలిక ఋణాల ప్రస్తుత మెచ్యూరిటీలు	2,288.25	1,336.71	
	మొత్తం రుణ సేవ (B)	**3,815.59**	**2,256.46**	
	ఋణ సేవా కవరేజ్ నిష్పత్తి (A/B)	**0.94**	**(0.17)**	**-647.58%**
	మొత్తం నికర నిర్వహణ ఆదాయంలో పెరుగుదల కారణంగా ఋణ సేవా కవరేజీ నిష్పత్తి మెరుగుపడింది.			
డి	ఈక్విటీ పై రాబడి నిష్పత్తి గణన			
	పన్నుల తర్వాత నికర లాభం (A)	**1,233.80**	**(2,054.24)**	
	ప్రారంభ వాటాదారుల ఈక్విటీ	358.72	358.72	
	ముగింపు వాటాదారుల ఈక్విటీ	358.72	358.72	
	సగటు వాటాదారుల ఈక్విటీ (B)	**358.72**	**358.72**	
	ఈక్విటీ పై రాబడి నిష్పత్తి (A/B)	**3.44**	**(5.73)**	**-160.06%**
	పన్నుల తర్వాత నికర లాభం పెరగడం వల్ల ఈక్విటీ పై రాబడి నిష్పత్తి మెరుగుపడింది			
ఇ	**ఇన్వెంటరీ టర్నోవర్ రేషియో**	**NA**	**NA**	
ఎఫ్	**ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో గణన**			
	కార్యకలాపాల నుండి రాబడి (A)	**19,048.15**	**14,778.88**	
	ప్రారంభ స్థూల వాణిజ్య రాబడి	8,429.53	6,920.09	
	ముగింపు స్థూల వాణిజ్య రాబడి	9,993.69	8,429.53	
	సగటు స్థూల వాణిజ్య రాబడులు (B)	**9,211.61**	**7,674.81**	
	ట్రేడ్ రిసీవబుల్స్ టర్నోవర్ రేషియో (A/B)	**2.07**	**1.93**	**7.38%**

నిష్పత్తులు మినహా అన్ని గణాంకాలు ₹ కోట్లలో

	వివరములు	FY 2022-23	FY 2021-22	% మార్పు
జి	**ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో గణన**			
	విద్యుత్ కొనుగోలు ఖర్చు (A)	**19,643.54**	**17,147.75**	
	ప్రారంభ ట్రేడ్ చెల్లింపులు - పవర్ కొనుగోలు	12,300.45	12,043.83	
	ప్రారంభ ట్రేడ్ అడ్వాన్సెస్ - పవర్ కొనుగోలు	(4,835.52)	(4,873.26)	
	ప్రారంభ ట్రేడ్ చెల్లింపులు (నికర)	**7,464.93**	**7,170.57**	
	ముగింపు ట్రేడ్ చెల్లింపులు - పవర్ కొనుగోలు	3,529.81	12,300.45	
	ముగింపు ట్రేడ్ అడ్వాన్సెస్ - పవర్ కొనుగోలు	(819.15)	(4,835.52)	
	ముగింపు ట్రేడ్ చెల్లింపులు (నికర)	**2,710.66**	**7,464.93**	
	సగటు ట్రేడ్ చెల్లింపులు (B)	**5,087.79**	**7,317.75**	
	ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో (A/B)	**3.86**	**2.34**	**64.76%**
	విద్యుత్ కొనుగోలు ఖర్చు పెరిగినప్పటికీ ట్రేడ్ పేయబుల్స్ తగ్గడం వల్ల ట్రేడ్ పేయబుల్స్ టర్నోవర్ రేషియో మెరుగుపడింది.			
హెచ్	**నికర మూలధన టర్నోవర్ నిష్పత్తి గణన**			
	కార్యకలాపాల నుండి రాబడి (A)	**19,048.15**	**14,778.88**	
	ప్రారంభ ప్రస్తుత ఆస్తులు	23,894.90	23,053.90	
	ప్రారంభ ప్రస్తుత అప్పులు	(3,595.53)	(5,703.37)	
	ప్రారంభ వర్కింగ్ క్యాపిటల్	**20,299.37**	**17,350.53**	
	ముగింపు ప్రస్తుత ఆస్తులు	23,229.57	23,894.90	
	ముగింపు ప్రస్తుత అప్పులు	(13,464.47)	(20,967.52)	
	ముగింపు వర్కింగ్ క్యాపిటల్	**9,765.10**	**2,927.37**	
	సగటు వర్కింగ్ క్యాపిటల్ (B)	**15,032.23**	**10,138.95**	
	నికర క్యాపిటల్ టర్నోవర్ రేషియో (A/B)	**1.27**	**1.46**	**-13.07%**
ఐ	**నికర లాభ నిష్పత్తి గణన**			
	పన్ను తర్వాత నికర లాభం (A)	1,233.80	(2,054.24)	
	మొత్తం ఆదాయం (B)	25,371.63	19,736.17	
	నికర లాభ నిష్పత్తి (A/B)	**0.05**	**(0.10)**	**-146.72%**
	నికర నష్టాలు తగ్గడం/నికర లాభంలో పెరుగుదల కారణంగా నికర లాభ నిష్పత్తి మెరుగుపడింది.			
జె	**క్యాపిటల్ ఉపాధి గణనపై రాబడి**			
	పన్ను తర్వాత నికర లాభం	1,233.80	(2,054.24)	
	ఆర్థిక ఖర్చులు	1,527.34	919.75	
	పన్నులు	-	-	
	వడ్డీ మరియు పన్నులకు ముందు లాభం (A)	**2,761.14**	**(1,134.48)**	
	వాటాదారుల నిధులు	(6,766.95)	(8,095.39)	
	ప్రస్తుతేతర అప్పులు	27,555.50	20,551.31	
	క్యాపిటల్ ఎంప్లాయ్డ్ (B)	**20,788.56**	**12,455.92**	
	పెట్టుబడిపై రాబడి (A/B)	**0.13**	**(0.09)**	**-245.83%**
	వడ్డీ మరియు పన్నులకు ముందు ఆదాయాలు (EBIT) పెరగడంతో పాటు ప్రస్తుతేతర అప్పులు పెరుగుదల కారణంగా క్యాపిటల్ ఎంప్లాయిడ్ రేషియో మెరుగుపడింది.			
కె	**పెట్టుబడి పై రాబడి గణన**			
	పన్ను తర్వాత నికర లాభం (A)	**1,233.80**	**(2,054.24)**	
	ప్రారంభ మొత్తం ఆస్తులు	33,423.44	31,596.94	
	ముగింపు మొత్తం ఆస్తులు	34,253.03	33,423.44	
	సగటు మొత్తం ఆస్తులు (B)	**33,838.23**	**32,510.19**	
	పెట్టుబడి పై రాబడి (A/B)	**0.04**	**(0.06)**	**-157.70%**
	ప్రస్తుత సంవత్సరంలో నష్టాలు తగ్గడం/నికర లాభం పెరుగుదల కారణంగా పెట్టుబడిపై రాబడి నిష్పత్తి మెరుగుపడింది.			

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

11) కోర్టు కేస్‌లు / చట్టపరమైన వివాదాలు / అగంతుక అప్పులు

క్రమ సంఖ్య	వివరములు	31-03-2023	31-03-2022
		₹ కోట్లలో	₹ కోట్లలో
(I)	కంపెనీకి వ్యతిరేకంగా క్లెములను ఋణాలుగా గుర్తించబడలేదు.	13.66	11.63
(II)	మూలధన ఖాతాలో అమలు చేయడానికి మిగిలి వున్న ఒప్పందాల అంచన మొత్తము	103.59	89.29
(III)	NCE విండ్ & సోలార్ డిఫరెన్షియల్ ఎనర్జీ ఛార్జీలు (FY2016-17 నుండి FY2022-23 వరకు CUF పరిమితి), NCE విండ్ జనరేటర్లు (FY 2016-17 నుండి FY 2018-19 వరకు GBI ఛార్జీలు), అదనపు ప్యానెల్‌ల సమస్య మరియు ఇతర సమస్యలు, విజయవాడ APPCCలో వ్యవహరించబడతాయి.	5,124.42	5,069.59
(IV)	లెటర్ ఆఫ్ క్రెడిట్ (ఎల్‌సి) చెల్లించవలిసిన బకాయి	249.77	227.72
(V)	పన్ను విషయాలు	2,128.19	1,973.20
	మొత్తము	**7,619.63**	**7,371.43**

క్రమ సంఖ్య	పన్ను విషయాలు	డిమాండ్ ₹ కోట్లలో	జమ ₹ కోట్లలో
1	ప్రవేశ పన్ను	88.53	28.46
2	వ్యాట్	94.10	-
3	ఆదాయపు పన్ను (AY 2007-08 నుండి AY 2009-10)	5.05	-
4	సేవా పన్ను	15.34	2.54
5	ఆదాయపు పన్ను (AY 2009-10 నుండి AY 2018-19)	1,771.18	-
6	వస్తువులు మరియు సేవల పన్ను (GST) (FY 2017-18)	153.99	9.92
	మొత్తము	**2,128.19**	**40.92**

12	**ప్రవేశ పన్ను :**
	సారాంశం: AP ప్రభుత్వం ద్వారా జి.ఒ.ఎమ్.ఎస్ నెం.367, తేది 22-06-2002 ప్రకారము ఇతర రాష్ట్రాల నుండి కొనుగోలు చేయబడిన వస్తువులపై ప్రవేశ పన్ను విధించడానికి జారీ చేయబడింది. ట్రాన్స్‌ఫార్మర్లు, కండక్టర్లు, ఎల్‌క్ట్రికల్ వస్తువులు, స్విచ్‌లు మొదలైనవి ప్రవేశ పన్ను ప్రయోజనం కోసం పేర్కొన బడ్డాయి. తర్వాత జి.ఒ.ఎమ్.ఎస్ నెం. 552 తేది 12-09-2002 పై జి.ఒ. యొక్క పాక్షిక మార్పుతో జారీ జేయబడింది, దీనిలో కండక్టర్లను అలాగే వుంచబడ్డాయి, అయితేట్రాన్స్‌ఫార్మర్లు, ఎలక్ట్రికల్ వస్తువులు మొ॥వి తొలగించబడ్డాయి. కాబట్టి ఎపిఎస్‌పిడిసిఎల్ కేవలము కండక్టర్లు మాత్రమే ఎంట్రీ ట్యాక్స్ ను లోబడి ఉంటాయని మరియు ట్రాన్స్‌ఫార్మర్లు, / ఎలక్ట్రికల్ వస్తువులు కాదని 12-09-2002 (అంటే, 2వ నోటిఫికేషన్) నుండి అమలులోకి వస్తాయని మరియు అందువల్ల కండక్టర్లు మాత్రమే పై వాణిజ్య పన్ను శాఖకు ప్రవేశ పన్ను చెల్లించబడుతుందని పేర్కొంది. అయితే, ట్రాన్స్‌ఫార్మర్లు మరియు ఇతర మెటీరియల్ పై విధించిన బ్యాలన్స్ టాక్స్ కు సంబంధించి, కమర్షియల్ ట్యాక్స్ ఆఫీషర్ 2002 నుండి 2006 వరకు ఎప్పటికప్పుడు నోటీసులు జారీ చేశారు, అయితే చట్టం ప్రకారం పన్ను విధింపబడనప్పటికీ ఇంకా, APSPDCL కూడా ఎంట్రీ ట్యాక్స్‌ను విక్రేత చెల్లించవలసి ఉంటుందని మరియు కంపెనీ ద్వారా కాదని అభ్యంతరం వ్యక్తం చేసింది, ఎందుకంటే రాష్ట్రంలోకి ప్రవేశించేటప్పుడు వస్తువులలోని ఆస్తి కంపెనీ విక్రేతకు తనిఖీ కొలత (Check Measurement) పూర్తయ్యే వరకు కంపెనీకి చెందదు. ఈ వివాదాలు సేల్స్ టాక్స్ అధికారుల నుండి అనుకూలంగా లేవు. కమర్షియల్ ట్యాక్స్ డిపార్ట్‌మెంట్ లేవనెత్తిన ఎంట్రీ ట్యాక్స్ డిమాండ్ పై APSPDCL వివిధ అప్పీలేట్ ట్రిబ్యునల్ మరియు చివరకు ఆంధ్రప్రదేశ్ హైకోర్టులో వివిధ రిట్ పిటిషన్‌లలో పోటీ చేసింది. గౌరవనీయమైన A.P. • హైకోర్టు దాని సాధారణ ఉత్తర్వు ద్వారా తేది 31-12-2007, 2001 లోకల్ ఏరియల్లోకి వస్తువుల ప్రవేశం పై A.P. పన్ను విధించడం రాజ్యాంగ విరుద్ధమని విధిగా ఆదేశిస్తూ ఎంట్రీ ట్యాక్స్ విధించడాన్ని రద్దు చేసింది. • గౌరవనీయమైన హైకోర్టు ఆదేశాలతో బాధింపబడిన, వాణిజ్య పన్నులశాఖ గోరవనీయులైన సుప్రీంకోర్టును ఆశ్రయించింది. • గౌరవనీయులైన సుప్రీం కోర్ట్ మే, 2017లో పై కేసుపై తీర్పును వెలువరించింది, " రాష్ట్ర ప్రభుత్వం ద్వారా ప్రవేశ పన్ను విధింపు రాజ్యాంగబద్ధమైనది" మరియు ఇతర సమస్యల పరిష్కారం కోసం స్థానిక హైకోర్టుల ముందు రిట్ పిటిషన్లు దాఖలు చేయాలని ప్రతివాదులను ఆదేశించింది.

• దీని ప్రకారం ఆమోదంపై, ఎంట్రీ ట్యాక్స్ డిమాండ్‌కు సంబంధించి గౌరవనీయమైన ఆంధ్రప్రదేశ్ హైకోర్టులో రిట్ పిటిషన్లు దాఖలు చేయబడ్డాయి. కమర్షియల్ టాక్స్ ఆఫీసర్/TPT-II సర్కిల్/తిరుపతి 2017 వరకు తదుపరి కాలానికి డిమాండ్ నోటీసులను జారీ చేసింది. APSPDCL కోర్టు ఆదేశాల ప్రకారం అవసరమైన మొత్తాలను డిపాజిట్ చేయడం ద్వారా అన్ని డిమాండ్ నోటీసులపై రిట్ పిటిషన్లు దాఖలు చేసింది. అన్ని కేసులు గౌరవనీయుల ఏపీ హైకోర్టు ముందు పెండింగ్‌లో ఉన్నాయి. కేసుల వివరాలిలా ఉన్నాయి

అంచనా కాలము	W.P. నెం	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	అంచనా కాలం	W.P. నెం	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	వ్యాక్యలు / ప్రస్తుత స్థితి
2002-03	31785/2017	2.00	1.20	2005-06	39115/2017	3.01	1.82	గౌరవనీయులైన హైకోర్టు ఆంధ్రప్రదేశ్ వారి ముందు పెండింగ్‌లో వుంది
2003-04	46221/2018	2.69	2.69	2006-07	-	1.39	1.18	
	31079/2017	0.00	0.00	2007-08	-	0.09	0.04	
	31096/2017	0.00	0.00	2010-11	1895 / 2019	0.72	0.18	
	31788/2017	0.00	0.00	2011-12	1893 / 2019	0.56	0.14	
	46846/2018	0.00	0.00	2012-13	1935 / 2019	0.85	0.21	
2004-05	39176/2017	4.86	2.91	2013-14	1899 / 2019	1.25	0.31	
	46217/2018	0.00	0.00	2014-15	1984 / 2019	18.64	4.66	
	45412/201/	0.00	0.00	2015-16	1948 / 2019	26.85	6.71	
	31802/2017	0.00	0.00	2016-17	1966 / 2019	22.47	5.62	
	1274/2018	0.00	0.00	2017-18	1969 / 2019	3.15	0.79	
	ఉప - మొత్తము	**9.55**	**6.80**		**ఉప - మొత్తము**	**78.98**	**21.66**	
					సంపూర్ణ మొత్తము	**88.53**	**28.46**	

13 విలువ ఆధారిత పన్ను (వ్యాట్) :

సారంశము : కొత్త సర్వీస్ కనెక్షన్‌ని పొందేందుకు వినియోగదారులు చెల్లించిన దరఖాస్తు రుసుము, డెవలప్‌మెంట్ ఛార్జీలు & సెక్యూరిటీ డిపాజిట్‌ను వినియోగదారులకు మీటర్లను ఉహాజనిత అమ్మకము గా భావించి వ్యాట్ చెల్లింపు కోసం కమర్షియల్ ట్యాక్స్ డిపార్ట్‌మెంట్, తిరుపతి డిమాండ్ నోటీసు జారీ చేసింది. మీటర్‌లను వినియోగదారులకు విక్రయించడం/లీజుకు ఇవ్వడం లేదు మరియు అవి APSPDCL ఆస్తి కాబట్టి వాణిజ్య పన్ను శాఖ యొక్క వాదన సరైనది కాదు. అందువల్ల, APSPDCL గౌరవనీయమైన ఆంధ్రప్రదేశ్ హైకోర్టులో రిట్ పిటిషన్లను దాఖలు చేసింది. వివరాలిలా ఉన్నాయి.

	అంచనా సంవత్సరము మరియు వివరాలు	అప్పీల్ నెం	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	వ్యాక్యలు / ప్రస్తుత స్థితి
A	2007-08 నుండి 2011-12 వరకు మీటర్ల ఊహాజనిత అమ్మకం పై వ్యాట్	3697/2014 & 14870/2018	32.11	-Nil-	అద్దె విషయం & వ్యవధిపై కేసుల సంఖ్య (1) మీటర్ విక్రయించినట్లు మరియు (2) వినియోగదారులకు బాడుగ కు ఇచ్చిన మీటర్లు, గౌరవనీయులైన ఆంధ్రప్రదేశ్ హైకోర్టు స్టే ఉత్తర్వులు జారీ చేసింది మరియు కేసులు పెండింగ్ లో ఉన్నాయి.
B	2012-13 నుండి 2013-14 వరకు మీటర్ల ఊహాజనిత అమ్మకం పై వ్యాట్	41927/2017 & 1900/2019	16.88	-Nil-	అద్దె విషయం & వ్యవధిపై కేసుల సంఖ్య (1) మీటర్ విక్రయించినట్లు మరియు (2) వినియోగదారులకు బాడుగ కు ఇచ్చిన మీటర్లు, గౌరవనీయులైన ఆంధ్రప్రదేశ్ హైకోర్టు స్టే ఉత్తర్వులు జారీ చేసింది మరియు కేసులు పెండింగ్ లో ఉన్నాయి.
C	2014-15 నుండి 2016-17 వరకు మీటర ఊహాజనిత బాడుగ పై వ్యాట్	19680/2019	45.11	-Nil-	ఆంధ్రప్రదేశ్ గౌరవనీయమైన హైకోర్టులో APSPDCL దాఖలు చేసిన WP స్టే ఉత్తర్వులు జారీ చేశారు. కేసు పెండింగ్ లో ఉంది
		మొత్తము	**94.10**	**-Nil-**	

14	**ఆదాయపు పన్ను – టిడిఎస్ :**
A	**లీజ్ రెంటల్స్‌పై టిడిఎస్ చెల్లింపు చేయకపోవడం**
	సారాంశం : M/s APTRANSCO లీజు అద్దె ప్రాతిపదికన కెపాసిటర్ బ్యాంక్‌ల సరఫరా కోసం M/s.Klenn & Marshall తో ఒప్పందం కుదుర్చుకుంది. పంపిణీ కంపెనీల విభజన కారణంగా, APSPDCL M/s.Klenn & Marshall కి లీజు అద్దెలను చెల్లించాల్సి వచ్చింది. M/s క్లెన్ & మార్షల్ వారి కారణాల కోసం డెట్ రికవరీ ట్రిబ్యునల్ (DRT) ని ఆశ్రయించారు. DRT ఆదేశాల ప్రకారం, APSPDCL లీజు అద్దె మొత్తాలను DRT కి TDS చేయకుండానే నేరుగా న్యాయవ్యవస్థకు చెల్లిస్తున్నారనే అభిప్రాయంతో చెల్లించింది. DRT కి చెల్లించిన మొత్తాలపై TDS చెల్లించినందుకు ITO / తిరుపతి డిమాండ్ నోటీసు జారీ చేసింది. APSPDCL అప్పీల్స్ కమీషనర్ ముందు అప్పీల్ దాఖలు చేసింది. అప్పీల్స్ కమీషనర్ నుండి అనుకూలమైన ఉత్తర్వులు లేనందున, M/s. APSPDCL ITAT / Hyd ముందు అప్పీల్‌ను దాఖలు చేసింది. తరువాత, కేసు ITAT / వైజాగ్ కు బదిలీ చేయబడింది. APSPDCL ITAT / విశాఖపట్నం ముందు కేసును వాదించడానికి ఆదాయపు పన్ను రిటైర్డ్ కమీషనర్ మరియు ప్రాక్టీస్ టాక్స్ కన్సల్టెంట్, హైదరాబాద్‌లోని శ్రీ సి.పి. రామస్వామిని నియమించింది.

	అంచనా సంవత్సరము మరియు వివరములు	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	డిమాండ్ చెల్లించబడింది ₹ కోట్లలో	వ్యాఖ్యలు/ ప్రస్తుత స్థితి
	2007-08 నుండి 2009-10వరకు-M/s.Klenn & Marshall తరపున DRT కి చెల్లించిన లీజు చెల్లింపులపై TDS ని రికవరి చేయకపోవడం.	(1) 1217/H/2010, (2) 517/V/2019 & (3) 518/V/2019	0.38	-Nil-	గౌరవనీయమైన ట్రిబ్యునల్ ఈ కేసును గణాంక ప్రయోజనం కోసం మాత్రమే పరిగణించింది మరియు విషయాన్ని మళ్ళీ పరిశీలన కోసం AO కు ఫైల్ తిరిగి పంపింది కేసును కొత్తగా నిర్ణయించటానికి.

B	**తిరిగి పొందని మరియు చెల్లించని టిడిఎస్‌పై వడ్డీ చెల్లింపు.**
	సారాంశం: ITO/TPT ₹8.19 కోట్ల చెల్లించని TDS పై ఆలస్యం చేసినందుకు వడ్డీ చెల్లింపు కోసం డిమాండ్ నోటీసు జారీ చేసింది. APSPDCL వివిధ న్యాయనిర్ణేత అధికారుల ముందు అప్పీలు దాఖలు చేసి అనుకూలమైన ఉత్తర్వులు పొందింది. ఈ ఉత్తర్వుల చే భాదింపబడిన ఐటీ శాఖ, హైకోర్టులో పలు పిటిషన్లు దాఖలు చేసింది.

	అంచనా సంవత్సరము మరియు వివరములు	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	డిమాండ్ చెల్లించబడింది ₹ కోట్లలో	వ్యాక్యలు / ప్రస్తుత స్థితి
	2007-08 నుండి 2009-10 వరకు	MA నం. 333 & 382 ఆఫ్ 2017	4.67	-Nil-	కేసు పెండింగ్‌లో వుంది.

15	**సేవా పన్ను**
A	అంచనాలలో సేవా పన్ను చెల్లింపులు చేయకపోవడం
	సారాంశం : విజయవాడ, గుంటూరు, ఒంగోలు మరియు నెల్లూరులోని ఆపరేషన్ సర్కిల్‌ల ప్రాదేశిక అధికార పరిధిలోని కొన్ని డివిజనల్ ఇంజనీర్లకు సర్వీస్ ట్యాక్స్ డిపార్ట్‌మెంట్ వినియోగదారుల అంచనాలలో చేర్చబడిన సేవా పన్నును చెల్లించాలని నోటీసులు జారీ చేసింది. నోటీసులతో బాధపడ్డ APSPDCL, తన కన్సల్టెంట్ల ద్వారా APSPDCL నేరుగా వినియోగదారునికి సేవను అందించడం లేదని మరియు అంచనాలలో పేర్కొన్న సేవాపన్ను పనిని నిర్వహించే కాంట్రాక్టర్‌కు తిరిగి చెల్లించాలని వాదిస్తూ సేవా పన్ను శాఖకు అప్పీల్ చేయడానికి ప్రాధాన్యతనిచ్చింది. అతను సమర్పించిన పని బిల్లులతో పాటు కాంట్రాక్టర్‌కు చెల్లించారు మరియు అందువల్ల అంచనాలలో పేర్కొన్న సేవాపన్ను పనిని నిర్వహించే కాంట్రాక్టర్‌కు తిరిగి చెల్లించాలని వాదిస్తూ సేవా పన్ను శాఖకు అప్పీల్ చేయడానికి ప్రాధాన్యతనిచ్చింది. అతను సమర్పించిన పని బిల్లులతో పాటు కాంట్రాక్టుర్‌కు చెల్లించారు మరియు అందువల్ల అంచనాలలో పేర్కొన్న సేవా పన్ను చెల్లింపు కోసం సర్వీస్ ట్యాక్స్ డిపార్ట్‌మెంట్ జారీ చేసిన డిమాండ్ నోటీసులు చెల్లవు. ఈ వివాదం చాలా కాలంగా పెండింగ్‌లో ఉంది. APSPDCL ఎన్నుకొన్న అప్పీళ్లను, అప్పీల్స్ కమిషనర్ తిరస్కరించారు. అందువల్ల APSPDCL సెంట్రల్ ఎక్సైజ్ కస్టమ్స్ అండ్ సర్వీస్ ట్యాక్స్ అప్పీలేట్ ట్రిబ్యునల్ (CESTAT), హైదరాబాద్ లోఅప్పీల్‌దాఖలు చేసింది. వివరాలిలా ఉన్నాయి.

	అంచనా సంవత్సరము మరియు వివరములు	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	వ్యాక్యలు / ప్రస్తుత స్థితి
	అంచనాలలోని సేవా పన్ను చెల్లింపు చేయకపోవడం	CESTAT/ HYD	4.62	1.72	గౌరవనీయులైన CESTAT / హైదరాబాద్ ఎపిఎస్‌పిడిసిఎల్ అప్పీలును పరిగణలోనికి తీసుకొని కేసులను పరిశీలనకు పంపినది. తీర్పు ప్రక్రియలో ఉంది. డిపార్ట్‌మెంట్ వారీగా అవసరమైన ధ్రువీకరణ పత్రాన్ని సమర్పించారు. అప్పీల్స్, ఆదాయపు పన్ను కమిషనర్ నుండి తుది ఆర్డర్ పెండింగ్‌లో ఉంది.
B	**వీలింగ్ చార్జీలు మొదలైన వాటిపై సేవా పన్ను విదింపు**				
	సారాంశం: విశాఖపట్నం యొక్క GST ఇంటెలిజెన్స్ విభాగం 01.07.2012 నుండి 30.06.2017 వరకు APSPDCL యొక్క ఖాతాలపై విచారణ నిర్వహించింది మరియు వీలింగ్ ఛార్జీలు, క్రాస్ సబ్సిడీ ఛార్జీలు, కాంట్రాక్టర్ల నుండి జరిమానాలు మొదలైన కొన్ని ఆదాయాలపై సేవా పన్ను విధించాలని ప్రతిపాదించింది. దీని ఆధారంగా, వీలింగ్ ఛార్జీలు, క్రాస్ సబ్సిడీ ఛార్జీలు మొదలైన వాటిపై సేవా పన్ను చెల్లింపు కోసం సెంట్రల్ టాక్స్ /తిరుపతి అప్పీల్స్ కమిషనర్ – OlO No TTD - EXCUS-000-COM-01-19-20 dt.16.04.19 ఆర్డర్ జారీ చేసారు. APSPDCL దాఖలు చేసిన అభ్యంతరాలు పరిగణించబడలేదు మరియు అందువల్ల CESTAT/Hyd ముందు అప్పీల్ దాఖలు చేసింది మరియు అప్పీల్‌ను తేది 14-09-2022న APSPDCL కు అనుకులంగా తుది తీర్పు ఇచ్చారు. వివరాలిలా ఉన్నాయి.				

అంచనా సంవత్సరము మరియు వివరములు	అప్పీల్ నెం.	వివాదాస్పద డిమాండు రూ॥ కోట్లలో	చెల్లించిన డిమాండు రూ॥ కోట్లలో	వ్యాక్యలు / ప్రస్తుత స్థితి
వీలింగ్ చార్జీలు, క్రాష్ సబ్సిడీచార్జీలు మొదలైన వాటి పై సేవా పన్ను విధింపు	CESTAT /HYD	10.72	0.82	హైదరాబాదులోని గౌరవనీయ ట్రిబ్యునల్ జారీ చేసిన తుది ఉత్తర్వు సంఖ్య. A/30087/2022 dt.14.09.2022 01.06.2014 నుండి 30.06.2017 వరకు సాధారణ కాలానికి కాంట్రాక్టర్ల నుండి సేకరించబడిన అద్దె మొత్తానికి చెల్లించాల్సిన సేవా పన్ను పరిధి మినహా రూ.10,72,23,880/- సేవా పన్ను డిమాండ్‌ను విరమించుకుంది. APSPDCL CESTAT ఫైనల్ ఆర్డర్ నంబర్ A/30087/2022 dt 14.09.2022కి వ్యతిరేకంగా dt 27.03.2023 న రీఫండ్ అప్లికేషన్‌ను దాఖలు చేసింది. ట్రిబ్యునల్ ఆర్డర్ ప్రకారం సాధారణ కాలానికి అద్దెలపై సేవా పన్ను రికవరీని తీసివేసిన తర్వాత ప్రీ-డిపాజిట్‌ను రీఫండ్ చేయమని అభ్యర్థిస్తూ, రీఫండ్ చేయాల్సిన మొత్తాన్ని రూ. 82,27,193/- కింద చూపిన విధంగా వడ్డీతో సహా గణన చేయబడింది.

వివరాలు	సేవా పన్ను డిపాజిట్ మొత్తం ₹	వడ్డీ ₹	మొత్తం ₹	వ్యాక్యలు
చెల్లించబడిన ముందస్తు డిపాజిట్	80,49,291	15,26,939	95,76,230	చెల్లింపు తేదీ 18-07-2019 నుండి ఆర్డర్ తేదీ 14-09-2022 వరకు అంటే 1154 రోజుల వ్యవధికి గణించిన వడ్డీ @ 6% p.a.
01.06.2014 నుండి 30.06.2017 వరకు కాంట్రాక్టర్ల నుండి అద్దెపై సేవా పన్ను	-5,11,804	-8,37,233	-13,49,037	
నికరముగా తిరిగి చెల్లించవలసినది	**75,37,487**	**6,89,706**	**82,27,193**	

16. ఆదాయ పన్ను

క్రమ సంఖ్య	అంచనా సంవత్సరము మరియు వివరములు	అధికారి ముందు నిలిచి ఉన్న అప్పీలు	వివాధములో ఉన్న మొత్తము రూ॥ కోట్లలో	వ్యాక్యలు ప్రస్తుత స్థితి
A	AYs 2009-10 నుండి 2014-15 వరకు గ్రాంట్లు మరియు వినియోగదారుల విరాళాలు	గౌరవనీయులైన A.P హైకోర్టు (ITTA No's 528,530 & 531 of 2018 మరియు 24,25 & 27 / 2019)	958.90	APSPDCL దాఖలు చేసిన అప్పీళ్లను APSPDCL కి అనుకూలంగా CIT (అప్పీల్స్), తిరుపతి మరియు ITAT హైదరాబాద్ లు నిర్ణయించాయి. ఐటీఏటీ/హైదరాబాద్ జారీ చేసిన ఉత్తర్వులకు వ్యతిరేకంగా ఆదాయపు పన్ను శాఖ ఆంధ్రప్రదేశ్ హైకోర్టును ఆశ్రయించింది. ఈ కేసు ఆంధ్రప్రదేశ్ హైకోర్టులో పెండింగ్ లో ఉంది.
B	AY 2017-18 గ్రాంట్లు మరియు వినియోగదారుల విరాళాలు	CIT(అప్పీలు), తిరుపతి	406.37	ACIT సర్కిల్ 1 (1), తిరుపతి ఆమోదించిన అసెస్మెంట్ ఆర్డర్స్ కు వ్యతిరేకంగా APSPDCL,CIT (అప్పీల్స్), తిరుపతిలో అప్పీల్ దాఖలు చేసింది. ఈ కేసు తిరుపతి సిఐటీ (అప్పీల్స్)లో పెండింగ్ లో ఉంది
C	AY 2018-19 గ్రాంట్లు మరియు వినియోగదారు విరాళాలు మరియు ప్రావిడెంట్ నిధి లేదా సూపర్ అన్యువేషన్ కు నిధి కి అదనపు చందా	CIT(అప్పీలు),తిరుపతి	405.91	ఆదాయపు పన్ను చట్టం, 1961లోని సెక్షన్ 144 ప్రకారం AY 2018-19 కోసం 12-05-2021న ఆదాయపు పన్ను శాఖ DIN నంబర్ ITBA/AST/S/143(3)/2021-22/1032899571(1) ప్రకారం ఒక ఆర్డర్‌ని ఆమోదించింది. అసెస్‌మెంట్ ఆర్డర్‌కు వ్యతిరేకంగా APSPDCL తిరుపతి CIT (అప్పీల్స్) ముందు అప్పీల్ దాఖలు చేసింది. ఇంకా, ఆదాయపు పన్ను శాఖ కొరిన అవసరమైన సమాచారం 17.04.2023న సమర్పించబడింది.

17.	వస్తువులు మరియు సేవల పన్ను (GST) -			
	ఆర్థిక సంవత్సరం, విషయం & అప్పీల్ నం.	వివాదాస్పద డిమాండ్ ₹ కోట్లలో	డిమాండ్ చెల్లించబడింది ₹ కోట్లలో	వ్యాఖ్యలు/ ప్రస్తుత స్థితి
	FY 2017-18 (జూలై నుండి మార్చి వరకు) GST విధింపు - 01.07.2017 నుండి 31.03.2018 వరకు విద్యుత్ విక్రయం మినహా APSPDCL యొక్క అన్ని రసీదులు/ ఆదాయాలపై GST విధింపు WP నం. 15534/2020 ముందస్తు తీర్పుకు వ్యతిరేకంగా & WP నం. 4211 ఆఫ్ 2023	153.99	9.91	SGST విభాగం 01.07.2017 నుండి 31.03.2018 వరకు APSPDCL ఖాతాలపై ఆడిట్ నిర్వహించింది మరియు విద్యుత్ విక్రయం మినహా APSPDCL యొక్క అన్ని రసీదులు/ఆదాయాలపై GST ని ప్రతిపాదిస్తూ షోకాజ్ నోటీసును జారీ చేసింది. షోకాజ్ నోటీసు ప్రకారం ప్రతిపాదిత డిమాండ్ రూ. 85,58,20,224. 21.10.2019న WP నెం. 15534/2020 ప్రకారం AP హైకోర్టులో రిట్ పిటిషన్ దాఖలు చేయబడింది. అసిస్టెంట్ కమిషనర్/స్టేట్ ట్యాక్స్ (ST), తిరుపతి-II సర్కిల్, తిరుపతి (స్టేట్ GST వింగ్) ఆమోదించిన తుది ఉత్తర్వు ప్రకారం CGST & SGSTని వడ్డీ & పెనాల్టీతో కలిపి 01-07-2017 నుండి 31-03-2018 వరకు రూ. 153.99 కోట్లు చెల్లించాలని డిమాండ్ చేస్తున్నారు. అడ్వాన్స్ రూలింగ్ అథారిటీకి వ్యతిరేకంగా ఇప్పటికే దాఖలు చేసిన రిట్ పిటిషన్ నంబర్ 15534/2020కి సంబంధించి మరియు రెండు రిట్ పిటిషన్‌లను ట్యాగ్ చేయమని గౌరవనీయమైన AP హైకోర్టును అభ్యర్థించబడినది. ఆదేశానికి వ్యతిరేకంగా తాజా WPNo. 4211 ఆఫ్ 2023 AP గౌరవనీయమైన హైకోర్టులో దాఖలు చేయబడింది మరియు మధ్యంతర స్టే ఆర్డర్ ఇవ్వబడింది.
18.	APSPDCLని APSPDCL మరియు APCPDCLగా విభజించినందున ఆర్థిక నివేదికలలో భాగమైన గమనిక నం. 26లో మరింత ప్రత్యేకంగా బహిర్గతం చేయబడింది, వివిధ పన్ను అధికారుల ముందు పెండింగ్‌లో ఉన్న పన్ను విషయాలు రెండు కంపెనీలకు సంబంధించినవి.			

19.	**అకౌంటింగ్ విధానాలలో మార్పులు:** ప్రస్తుత సంవత్సరంలో, కంపెనీ కొన్ని అకౌంటింగ్ విధానాలను క్రింద వివరించిన విధంగా ఆమోదించింది మరియు సవరించింది.
ఎ.	గౌరవనీయమైన APERC ద్వారా అంచనా వేయబడిన మరియు ఆమోదించబడిన ఖర్చుల (సమగ్ర ఆదాయ అవసరాలు) ఆధారంగా ధరలు నిర్ణయించబడతాయి. ఆమోదించబడిన ఖర్చుల నుండి అయ్యే వాస్తవ వ్యయాలు మారుతూ ఉంటాయి మరియు అటువంటి వ్యత్యాసాలను సాధారణంగా ట్రూ-అప్/ట్రూ-డౌన్/ఫ్యూయల్ అండ్ పవర్ పర్చేజ్ కాస్ట్ అడ్జస్ట్‌మెంట్ (FPPCA) అని పిలుస్తారు. APERC నిబంధనల ప్రకారం, వినియోగదారులు మరియు ప్రభుత్వం నుండి (ఉచిత కేటగిరీ కింద వ్యవసాయ వినియోగానికి సంబంధించి) అటువంటి వ్యత్యాసాలను తిరిగి పొందే/వాపసు చేసే హక్కు కంపెనీకి ఉంది. ట్రూ-అప్/ట్రూ-డౌన్/ FPPCA లేదా ఏదైనా ఇతర రికవరీ/రిబేటుకు సంబంధించి, న్యాయ/నియంత్రణ అధికారులచే ఆమోదించబడిన తర్వాత మరియు అటువంటి మొత్తాన్ని వినియోగదారులకు బిల్ చేసినప్పుడు/పాస్ చేసినప్పుడు మాత్రమే కంపెనీ అటువంటి ఆదాయాన్ని గుర్తించేది న్యాయ/నియంత్రణ అధికారులు అనుమతించిన విధానం మేరకు. FY 2022-23 లో, కంపెనీ తన అలిఖిత అకౌంటింగ్ విధానాన్ని న్యాయపరమైన/రెగ్యులేటరీ అథారిటీలకు దాఖలు చేసినప్పుడు, అటువంటి ఆదాయాన్ని గుర్తించే విధంగ మార్చింది. పారా నెం. 3 i) d) ప్రకారం రెవెన్యూ గుర్తింపు కింద అకౌంటింగ్ పాలసీల నోట్ నెం. 27 స్టేట్‌మెంట్‌లో కూడా ఇది వెల్లడి చేయబడింది. అకౌంటింగ్ పాలసీలో మార్పు కారణంగా, 2022-23 ఆర్థిక సంవత్సరంలోనే కంపెనీ కింది ఆదాయమును గుర్తించింది. i. 3వ నియంత్రణ వ్యవధిలో (2014-15 నుండి 2018-19 వరకు) పంపిణీ వ్యాపారం కోసం ట్రూ-అప్ ₹ 989.29 కోట్ల మొత్తానికి 01-04-2023 తర్వాత జూలై-2025 వరకు 28 వాయిదాలలో వినియోగదారుల నుండి వసూలు చేయబడుతుంది రిటైల్ సప్లై టారిఫ్ ఆర్డర్ (RSTO) 2022-23 dt 30-03-2022 వాల్యూమ్- II (గమనిక నం. 18 చూడండి - కార్యకలాపాల నుండి వచ్చే ఆదాయం). ii. FPPCA ఆర్డర్ dt 01-03-2023 ప్రకారం మే-2023 నుండి ఏప్రిల్-2024 వరకు వినియోగదారుల నుండి ₹ 854.87 కోట్ల మొత్తానికి 2021-22 ఆర్థిక సంవత్సరం Q1,Q2,Q3 మరియు Q4 కోసం ఇంధనం మరియు విద్యుత్ కొనుగోలు ఖర్చు సర్దుబాటు. (గమనిక నం. 18 చూడండి - కార్యకలాపాల నుండి రాబడి). iii. FPPCA ఆర్డర్ dt 01-3-2023 ప్రకారం ఉచిత కేటగిరీ వినియోగదారుల కింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP నుండి ₹ 345.10 కోట్ల మొత్తానికి 2021-22 ఆర్థిక సంవత్సరం Q1, Q2, Q3 మరియు Q4 కోసం ఇంధనం మరియు విద్యుత్ కొనుగోలు ఖర్చు సర్దుబాటు. (నోట్ నం. 20 చూడండి - సబ్సిడీలు మరియు గ్రాంట్ల నుండి వచ్చే ఆదాయం) iv. FPPCA ఆర్డర్ dt 01-03-2023 ప్రకారం ఆమోదించబడిన వ్యవసాయ విక్రయాల వాస్తవ తగ్గింపుకు అనుగుణంగా 2021-22 ఆర్థిక సంవత్సరానికి గానూ ₹ 579.86 కోట్లకు GoAPకి తిరిగి ఇవ్వదగిన సబ్సిడీ (గమనిక నం. 20 చూడండి - సబ్సిడీలు మరియు గ్రాంట్ల నుండి రాబడి) v. FY 2022-23 Q1,Q2,Q3 మరియు Q4 కోసం ఇంధనం మరియు విద్యుత్ కొనుగోలు ధర సర్దుబాటు, గౌరవనీయమైన APERCకి దాఖలు చేసిన పిటిషన్‌ల ఆధారంగా వినియోగదారుల నుండి ₹ 1,380.68 కోట్ల అంచనా మొత్తానికి వసూలు చేయబడుతుందని భావిస్తున్నారు (గమనిక చూడండి. No.18 - కార్యకలాపాల నుండి ఆదాయం). vi. FY 2022-23 యొక్క Q1, Q2, Q3 మరియు Q4 కోసం ఇంధనం మరియు విద్యుత్ కొనుగోలు ధర సర్దుబాటు, ఉచిత కేటగిరీ వినియోగదారుల క్రింద వ్యవసాయ వినియోగానికి సంబంధించి GoAP నుండి ₹ 574.41 కోట్లతో గౌరవనీయమైన APERC కు దాఖలు చేయబడిన పిటిషన్ల ఆధారంగా అంచనా వేయబడిన మొత్తానికి స్వీకరించబడుతుందని అంచనా. (గమనిక నం. 20ని చూడండి - సబ్సిడీలు మరియు గ్రాంట్ల నుండి రాబడి). అకౌంటింగ్ విధానంలో మార్పును దృష్టిలో ఉంచుకుని, 2022-23 ఆర్థిక సంవత్సరానికి మొత్తం ఆదాయం మరియు లాభం ₹ 3,564.49 కోట్లు పెరిగింది. (₹ 989.29 కోట్లు ం ₹ 854.87 కోట్లు + ₹ 345.10 కోట్లు - ₹ 579.86 కోట్లు + 1,380.68 కోట్లు + ₹ 574.41 కోట్లు)

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

బి.	గౌరవనీయమైన APERC ఆమోదించిన మొత్తంలో GoAP నుండి టారిఫ్ సబ్సిడీ నుండి వచ్చే ఆదాయాన్ని గుర్తించే అలిఖిత అకౌంటింగ్ విధానాన్ని కంపెనీ కలిగి ఉంది. అయితే, కేంద్ర ప్రభుత్వం జారీ చేసిన స్టాండర్డ్ ఆపరేటింగ్ ప్రొసీజర్‌కు అనుగుణంగా సబ్సిడీ అకౌంటింగ్ తప్పనిసరి చేసిన విద్యుత్ నియమాలు, 2005 తేది 29-12-2022కి చేసిన సవరణకు అనుగుణంగా కంపెనీ అలిఖిత అకౌంటింగ్ విధానాన్ని మార్చింది. స్టాండర్డ్ ఆపరేటింగ్ ప్రొసీజర్ ప్రతి సబ్సిడీ వర్గ వినియోగదారులకు విడివిడిగా సరఫరా చేయబడిన విద్యుత్ ఆధారంగా సబ్సిడీని ఖాతాలోకి తీసుకోవాలని నిర్దేశిస్తుంది. ఇది పారా నెం.3 iiiలో రెవెన్యూ గుర్తింపు కింద అకౌంటింగ్ పాలసీల నోట్ నెం.27 స్టేట్‌మెంట్‌లో వెల్లడి చేయబడింది. అకౌంటింగ్ పాలసీలో మార్పు కారణంగా, కంపెనీ 2022-23 ఆర్థిక సంవత్సరానికి గౌరవనీయమైన APERC ఆమోదించిన టారిఫ్ సబ్సిడీ ₹ 5,336.69 కోట్లు కు బదులుగ టారిఫ్ సబ్సిడీగా ₹ 4,641.25 కోట్లు లెక్కించబడినది. అకౌంటింగ్ పాలసీలో మార్పు కారణంగా 2022-23 ఆర్థిక సంవత్సరంలో ₹ 695.44 కోట్లు (₹ 5,336.69 కోట్లు - ₹ 4,641.25 కోట్లు) ఆదాయం మరియు లాభం తగ్గింది.
సి.	కింది అకౌంటింగ్ విధానాలకు మరింత పొందికను అందించడానికి కంపెనీ కొన్ని మార్పులు చేసింది. ఈ మార్పులు అకౌంటింగ్ పాలసీల నోట్ నం.27 స్టేట్‌మెంట్‌లో బోల్డ్ మరియు ఇటాలిక్‌లలో సూచించబడ్డాయి. కంపెనీ ఇంతకు ముందు కూడా ఈ అకౌంటింగ్ పాలసీలను (వ్రాతపూర్వకంగా లేదా వ్రాయనిది) కలిగి ఉన్నందున అటువంటి మార్పులకు సంబంధించి FY 2022-23 ఆర్థిక నివేదికలపై ఎటువంటి ప్రభావం ఉండదు. ఎ.స్థిరస్థి యంత్రాలు, పరికరాలు మరియు కనిపించని అస్థులకు సంబంధించి బలహీనత విధానం (పారా నం. 5ii). బి. పెట్టుబడుల వర్గీకరణ (పారా నెం.8 i). సి. సరకుల వర్గీకరణ మరియు మూల్యాంకనం (పారా నెం.9 i). డి. వాడుకలో లేని, నెమ్మదిగా మరియు కదలని సరకులకి సంబంధించి కేటాయింపు (పారా నెం.9 ii).
డి.	పైన పారా ఏ మరియు బి లో పేర్కొన్న విధంగా అకౌంటింగ్ విధానాల్లో మార్పు కారణంగా, FY 2022-23కి లాభం ₹ 2,869.05 కోట్లు పెరిగింది.

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 0034755

సీఏ ఐ దిలీప్ కుమార్
భాగస్వామి
సభ్యత్వం నం. 223943
స్థలం: తిరుపతి
తేదీ : 30-06-2023

నిర్దేశక మండలి (బోర్డు) తరపున

కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక సంచాలకులు

వి. యన్. బాబు
ఆర్థిక సంచాలకులు

వై. లక్ష్మీ నరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి
తేదీ : 30-06-2023

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

సూచి సంఖ్య -27 గణక విధానాల ప్రకటన

1. ఖాతాల తయారీకి ఆధారం :

ఖాతాలను, సాధారణ అంగీకృత గణక మౌలిక సుత్రములను అనుసరించి, శాసనాత్మక కట్టుబాట్లకు లొబడి, ఐ.సి.ఎ.ఐ వారిచే జారీ చేయబడిన ప్రమాణములను అనుసరిస్తు, చారిత్రక వ్యయ గణక భావన పద్ధతి అనుసరిస్తూ తయారు చేయడం జరిగినది.

2. ఆదాయం & వ్యయం:

i) కంపెనీ, ఆదాయం మరియు వ్యయాన్ని గుర్తించుటకు, ప్రాప్తి (అక్రుయల్) గణక విధానాన్ని అవలంబిస్తుంది.

ii) ప్రభుత్వ శాఖలు/ప్రభుత్వ కంపెనీలు మరియు కోర్టు కేసుల్లో ఉన్న మొత్తం మినహా, నాలుగు సంవత్సరాల కంటే ఎక్కువ కాలం పాటు ఉన్న విద్యుత్ బకాయిలపై, చెడ్డ మరియు సందేహాస్పదమైన వర్తకపు రుణగ్రస్తుల కోసం ఏర్పాటు చేయబడినది.

3. ఆదాయపు గుర్తింపు:

i) విద్యుత్ అమ్మకం ద్వారా వచ్చే ఆదాయం దిగువ సూచించిన విధంగా గుర్తించబడుతుంది

ఎ) పూర్తయిన బిల్లింగ్ కాల చక్రముకు సంబంధించి, వినిమయ బిల్లుని అనుసరించి

బి) అసంపూర్తిగా ఉన్న బిల్లింగ్ కాల చక్రముకు సంబంధించి, అంచనా ఆధారంగా

సి) విద్యుత్ చౌర్యం పట్ల బిల్లింగ్‌కు సంబంధించి, సంస్థ యొక్క సమర్థ అధికారం ద్వారా మదింపు యొక్క ధృవీకరణపై మరియు

డి) ట్రూ-అప్/ట్రూ-డౌన్/ఫ్యూయల్ & పవర్ పర్చేజ్ కాస్ట్ అడ్జస్ట్‌మెంట్ (FPPCA) లేదా ఏదైనా ఇతర రికవరీ/రిబేటుకు సంబంధించి, పిటిషన్‌లు దాఖలు చేయబడినప్పుడు లేదా న్యాయ/నియంత్రణ అధికారులచే ఆర్డర్‌లు/నిబంధనలు జారీ చేయబడినప్పుడు.

ii) ఉద్యోగులకు మంజూరు చేసిన రుణములపై వడ్డీకి నగదు ప్రాతిపదికన (క్యాష్ బేసిస్) మరియు ఇతర ఆదాయాల విషయములో ప్రాప్తి (అక్రుయల్) ప్రాతిపదికన గుర్తించటం జరిగినది.

iii) టారిఫ్ సబ్సిడీ నుండి వచ్చే ఆదాయం ప్రతి సబ్సిడీ వర్గ వినియోగదారులకు విడిగా సరఫరా చేయబడిన విద్యుత్ ఆధారంగా గుర్తించబడుతుంది.

4. విద్యుత్ కొనుగోలు :

మొత్తం విద్యుత్ కొనుగోళ్లు, ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీచే నిర్వహించబడుతున్నాయి మరియు GOMS.No 101, ఎనర్జీ (పవర్-III), 31వ, అక్టోబర్, 2005 లో ప్రకటించబడిన మరియు కాలానుగుణంగా సవరించబడిన శాతంలో కంపెనీ పుస్తకాలలో తీసుకొనబడును. విద్యుత్ వినిమయాలలొ తరుగుదల/పెరుగుదల కారణంగా తలెత్తు పంపిణీ సంస్థల మధ్య మరియు అంతర్రాష్ట్ర విద్యుత్ కొనుగోలు/ విక్రయాలను, ఆంధ్రప్రదేశ్ పవర్ కో-ఆర్డినేషన్ కమిటీ నిర్ణయించిన విధంగా లెక్కించబడతాయి.

5. స్థిరాస్థి యంత్రాలు మరియు పరికరాలు :

i) స్థిరాస్తులను (రెండవ బదిలీ పథకము ప్రకారము సంక్రమించిన ఆస్తులు తప్ప) వాని కొనుగోలు ధర (చారిత్రాత్మక ధర) ప్రకారము చూపటం జరిగినది. రెండవ బదిలీ పథకము ప్రకారము సంక్రమించిన ఆస్తుల విషయములో, అట్టి ఆస్తులకు ఆంధ్రప్రదేశ్ రాష్ట్ర ప్రభుత్వము వారి ఉత్తర్వులు సంఖ్య. 109 తేదీ 29.09.2001 ప్రకారము బదిలీ కాబడిన విలువల ప్రకారము చూపటం జరిగినది.

ii) ప్రాపర్టీ ప్లాంట్ మరియు పరికరాలు వాటి ఉతారు నిల్వ తిరిగి పొందలేకపోవచ్చునని సంఘటనలు లేదా పరిస్థితులలో మార్పులు సూచించినప్పుడల్లా బలహీనత కోసం సమీక్షించబడతాయి. ఆస్తి యొక్క ఉతారు మొత్తం దాని "తిరిగి పొందలేని మొత్తం" కంటే ఎక్కువగా ఉంటే, లాభ నష్టాల ఖాతాలో "బలహీనత నష్టముగ" గుర్తించబడుతోంది. " తిరిగి పొందలేని మొత్తం" అనేది ఆస్తుల నికర అమ్మకపు ధర లేదా ఉపయోగంలో ఉన్న విలువ, ఏది ఎక్కువైతే అది. బలహీనత నిబంధనకు హామీ ఇచ్చే షరతులు లేనప్పుడు ఆస్తిపై గుర్తించబడిన బలహీనత నష్టం రద్దు చేయబడుతుంది.

6. తరుగుదల :

i) విద్యుత్ సరఫరా చట్టం, 1948 కింద జారీ చేసిన 27.03.1994 తేదీ S.O. No.265 (E) ప్రకారం కంపెనీ తరుగుదలని లెక్కించటము జరుగుచున్నది.

ii) తరుగుదలను, అస్తుల స్థూల విలువ, పై వాని యొక్క శేష జీవిత అంచనా ఆధారముగా లెక్కించటము జరుగుచున్నది.

iii) ఈ అర్ధిక సంవత్సరము మధ్యలొ విరమింపచేసిన స్థిరాస్తులపై తరుగుదలను, వానిని ఉపయోగించిన కాలపు దామషా ప్రకారము లెక్కించటము జరిగినది.

iv) ఆస్తిపై తరుగుదల ఈ సంవత్సరం నుండి వేయబడదు:

a) మునుపటి సంవత్సరం(రాల) లో విధించబడిన తరుగుదలతో పాటు ప్రస్తుత సంవత్సరం తరుగుదల స్థూల విలువలొ 90 శాతం కంటే ఎక్కువ లేదా సమానమైతే.

b) ఆస్తిని కంపెనీ శాశ్వతంగా ఉపయోగించడం ఆపివేయబడితే, ఏది ముందు సంభవిస్తే.

7. నిర్మాణములొ వున్న ఆస్తులు:

i) నిర్మాణములొ వున్న ఆస్తుల వ్యయములొనికి ఈ క్రింది వ్యయాన్ని జొడించబడును.:

a) నిర్మాణములొ వున్న ఆస్తుల వ్యయములొ 8.5% ను ఉద్యొగుల జీత భత్యాల ఖర్చుగాను.

b) నిర్మాణములొ వున్న ఆస్తుల వ్యయములొ 1.5% ను సాధారణ మరియు పరిపాలన ఖర్చుగాను.

ii) నిర్మాణములొ వున్న ఆస్తుల పై వెచ్చించే ఖర్చు, నిర్మాణము పూర్తైనపుడు, ములధనీకరణ చెయటము జరుగును.

8. పెట్టుబడులు:

i) కొనుగోలు సమయంలో నిర్వహణ యొక్క ఉద్దేశం ఆధారంగా పెట్టుబడులు దీర్ఘకాలికంగా వర్గీకరించబడతాయి. దీర్ఘకాలిక పెట్టుబడులు ధరలో పేర్కొనబడ్డాయి మరియు పెట్టుబడుల విలువలో తాత్కాలికంగా కాకుండా ఏదైనా క్షీణతను గుర్తించడానికి ఏర్పాటు చేయబడింది.

ii) ప్రస్తుత పెట్టుబడులను వాటి అసలు విలువ లేదా మార్కెట్ విలువ ఈ రెండిటిలొ ఏది తక్కువ అయితే దాని ప్రకారము విలువకట్టడము జరిగినది.

9. నిర్మాణ విస్తరణ అభివృద్ధి మరియు నిర్వహణ సరుకు నిల్వలు

i) సరకులలొ సామగ్రి మరియు సేవలు, నిర్మాణంలొ ఉన్న ఆస్తులలొ వినియొగించుటకు కొన్న సామగ్రి, యంత్రాల విడి భాగాలు మరియు సరకు విడి భాగాలు కూడా కలిగి ఉంటుంది, వీటిని స్తిరస్థి యంత్రాలు మరియు పరికరాలుకు సంబంధించి ఉపయోగించాల్సినవి మరియు ఖర్చుతో వెలకట్టినవి, సగటు భారిత ఖర్చు ఆధారంగా నిర్ణయించబడుతుంది. సరకును గొదాముకు తీసుకురావడానికి అయ్యే ఖర్చులో బీమా, సరుకు రవాణా, పన్నులు మరియు ఇతర అనుబంధ ఖర్చులు ఉంటాయి.

ii) వాడుకలో లేని, నెమ్మదిగా మరియు కదలని ఇన్వెంటరీకి సంబంధించి కేటాయింపు చేయబడింది.

ఆంధ్రప్రదేశ్ దక్షిణ ప్రాంత విద్యుత్ పంపిణీ సంస్థ

10. ఋణ సమీకరణ ఖర్చు:

ఋణముల ద్వారా సమకూర్చుకొనబడుతున్న ఆస్తుల విషయములో, సదరు ఆస్తి నిర్మాణ సమయములో నిధులను వినియోగించిన తేదీ నుండి ఆస్తి నిర్మాణము పూర్తి అయ్యేంతవరకు ఆ నిధులపై చెల్లించబడే వడ్డీని (ఆ పథకము క్రింద వచ్చిన ఋణ వడ్డీ రేటు ప్రకారము) ములధనీకరణ చేయడం జరిగినది.

11. అప్పులు :

తెలిసిన అన్ని అప్పులను నమోదు చేయటము మరియు ఖాతా పుస్తకాలలోనికి తీసుకొనుట జరిగినది.

12. ఉద్యోగుల పదవీ విరమణ ప్రయోజనాలు:

పింఛను మరియు గ్రాట్యుటీల నిమిత్తము ఈ సంస్థ ఏపీఎస్పీడీసీఎల్ పింఛను మరియు గ్రాట్యుటీ ట్రస్టును నిర్వహించుచున్నది. పింఛను మరియు గ్రాట్యుటీలపై సంస్థ యొక్క బాధ్యతను వాస్తవ గణక మూల్యాంకనమునకు నిర్ణీత కాలవ్యవధికి (మూడు సంవత్సరాలు మించకుండా) ఒకసారి మదింపు చేస్తారు. ఆ ప్రకారము వాస్తవ గణక మూల్యాంకన నివేదిక రేట్ల ప్రకారము తగిన ఏర్పాటును చేయటము జరుగుతుంది.

13. ప్రభుత్వ గ్రాంట్లు మరియు వినియోగదారుల వితరణ చందాలు:

ఈ తరహా నిధుల (పెట్టుబడి తరహా) తో సమకూర్చ కొనబడిన ఆస్తులపై విధించబడే తరుగుదల యొక్క భారిత సగటు రేటు ప్రకారము ఈ నిధులను విమోచన చేసి లాభనష్టాల ఖాతాకు మళ్ళించటం జరుగుతున్నది.

14. కనిపించని ఆస్తులు:

కనిపించని ఆస్తుల ఉపయోగితా కాలానికి అనుగుణముగా వాని విలువను విమోచనము చేయుట జరుగుతున్నది.

15. ఆదాయంపై పన్నులు:

ప్రస్తుత పన్ను కాలానికి పన్ను చెల్లించదగిన ఆదాయానికి సంబంధించి చెల్లించాల్సిన పన్ను మొత్తము నిర్ణయించబడుతుంది.

ధృవీకృత తేదీ నాటి నివేదికకు లోబడి
రాజు & ప్రసాద్ వారి తరపున
అధికృత గణకులు
సంస్థ నమోదు సంఖ్య : 0034755

సీఏ ఐ దిలీప్ కుమార్
భాగస్వామి
సభ్యత్వం నం. 223943
స్థలం: తిరుపతి
తేదీ : 30-06-2023

నిర్దేశక మండలి (బోర్డు) తరపున

కె. సంతోష రావు
అధ్యక్షులు మరియు నిర్వాహక సంచాలకులు

వి. యన్. బాబు
ఆర్థిక సంచాలకులు

వై. లక్ష్మీ నరసయ్య
ఆర్థిక ప్రధాన నిర్వాహకులు

బి.వి.యస్. ప్రకాష్
కంపెనీ కార్యదర్శి
తేదీ : 30-06-2023

Form No. MGT -11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U40109AP2000SGC034118
Name of the company	SOUTHERN POWER DISTRIBUTION COMPANY OF A.P LTD.
Registered office	H.No.19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Kesavayanagunta, TIRUPATI - 517 503

Name of the member (s)
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of …… shares of the above named company, hereby appoint

1. Name: ……..... Address :
   .....
   E-mail Id : .....
   Signature : ....., or failing him

2. Name: ……..... Address :
   .....
   E-mail Id : .....
   Signature : ....., or failing him

3. Name: ……..... Address :
   .....
   E-mail Id : .....
   Signature : ....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 23rd Annual general meeting/ Adjourned /Extraordinary general meeting of the company, to be held on the Thursday ,the 7th September,at 16.30hrs . at the Registered office, Tirupati and at any adjournment thereof in respect of such resolutions as are indicated below:

S.l No.	Resolutions
Ordinary Business:	
1	**To receive, consider and adopt the Audited Balance Sheet as at 31st, March 2023 and Profit & Loss account, Cash Flow Statement, for the Financial year ended on that date of the Company together with Directors Report, Statutory Auditors Report and replies of the Management, the Supplementary Audit Report of the Comptroller and Auditor General of India.** "**RESOLVED THAT** the Audited Balance Sheet of the Company as on 31st March, 2023, the Profit & Loss Account and Cash flow statement for the year ended as on that date together with the Directors' Report, the Auditors' Report & Management replies, the Supplementary Audit Report of the Comptroller and Auditor General of India and Secretarial Audit Report and the Management reply thereon for the F.Y. 2022-2023 as laid before the Members at this meeting be and are hereby Noted, considered and adopted."
2	**To approve for and Authorise the Board to take note of Statutory Auditor's appointment by the Comptroller and Auditor General of India for the Financial year 2023-24 under the provisions of Sec.139 of the Companies Act, 2013 and also to authorize the Board to fix the remuneration to the Statutory Auditors for the Financial Year 2023-24 as per Section 142 of the Companies Act, 2013.** **"RESOLVED THAT** the Shareholders/Members be and is hereby authorised the Board to take note of appointment of **Statutory Auditor's** to be made by the Comptroller and Auditor General of India, New Delhi for M/s Southern Power Distribution Company of Andhra Pradesh Limited , Tirupati for the Financial Year 2023-2024 U/s 139 of Companies Act, 2013 ." **"FURTHER RESOLVED THAT** pursuant to the provisions of Section 142 of the Companies Act, 2013 and other applicable provisions/guidelines, if any, the Board of Directors of the Company be and are hereby authorised to fix the remuneration and reimburse the actual out- of - pocket expenses payable to the Statutory Auditors for the Financial Year 2023-2024.

SPECIAL BUSINESS:	
3	**Special Business:** **To ratify the action for having fixed the remuneration of the cost auditors by the Board of directors for the F.Y. 2023-2024 and in this regard to consider and if thought fit, to pass the following with or without any modification as an ordinary resolution:** **"RESOLVED THAT** pursuant to the provisions of Section 148 and any other provisions applicable of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules in force (including any statutory amendments/modifications), the cost auditors M/s Narasimha Murthy & Co, Cost Accountants, 3-6-365,104 & 105, Pavani Estate, Y.V.Rao Mansion, Himayatnagar, Hyderabad-500029 appointed and remuneration fixed by the Board of Directors vide Board Resolution No.(12) in the 136th Board of Directors Meeting held on 25.02.2023 to conduct Cost Audit of the Company for the F.Y.2023-2024 with a cost audit fee of Rs.2,00,000/- (Rupees Two Lakhs Only) plus applicable GST and Out of pocket expenses & Travelling Expenses at actuals subject to a maximum of Rs.80,000/- (Rupees Eighty Thousand only) be and is hereby ratified by the Shareholders of the Company."

Signed this……....…….. day of……...……. 2023.....….

Signature of shareholder

Signature of Proxy holder(s)

Please affix Revenue Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

To download, Please Visit Google Play Store and search with 'APSPDCL' keyword

SOUTHERN POWER MOBILE APP

> View & pay your electricity bills from your mobile
> Register & track complaints through your mobile
> Get payment history of last 10 transactions
> Get the power supply information of your area
> Get bill reminders
> Provide your valuable feedback

Avoid Stay in 'Q'

SOUTHERN POWER DISTRIBUTION COMPANY OF ANDHRA PRADESH LIMITED

Regd, Office : H.No. 19-13-65/A, Tiruchanoor Road, Behind Srinivasa Kalyana Mandapam, Kesavayanagunta, Tirupati - 517 503, Andhra Pradesh, India Corporate Identity Number : U40109AP2000SGC034118